

With the above changes the following is the composition of the Board of Directors of NWKRTC AS ON 31-03-2021

BOARD OF DIRECTORS OF NWKRTC

- | | | |
|-----|---|----------------------------|
| 1. | Sri. V. S. Patil
Hon'ble Chairman, North Western Karnataka Road Transport Corporation,
Central Office, Gokul Road, HUBBALLI-580 030. | Chairman
(Non-Official) |
| 2. | Sri. Anjum Parwez, IAS,
Principal Secretary to Government, Transport Department,
M. S. Building, BANGALURU-560 001. | Director
(Official) |
| 3. | Sri. Shivayogi C. Kalasad, IAS,
Managing Director, Karnataka State Road Transport Corporation,
Central Offices, Shantinagar, BANGALURU-560 027. | Director
(Official) |
| 4. | Smt. C. Shikha, IAS,
Managing Director, Bengaluru Metropolitan Transport Corporation,
Central Offices, Shantinagar, BANGALURU -560 027. | Director
(Official) |
| 5. | Sri. Krishna Bajpai, IAS,
Managing Director, North Western Karnataka Road Transport Corporation
Central Offices, Gokul Road, HUBBALLI-580 030. | Director
(Official) |
| 6. | Sri. Paresh Kumar Goel,
Director (Transport), Ministry of Road Transport & Highways, Govt. of India,
Transport Bhawan, 1, Parliament Street, NEW DELHI - 110 001 | Director
(Official) |
| 7. | Sri. Chandrashekhar Nayak, IAS,
Deputy Secretary to Government, Finance Department (Budget & Resources),
Vidhan Soudha, BANGALURU-560 001. | Director
(Official) |
| 8. | Sri Kurma Rao. M. IAS,
Managing Director, North East Karnataka Road Transport Corporation
Central Offices, Sarige Sadan, Main Road, KALABURGI-585 102. | Director
(Official) |
| 9. | Sri. Ashok Gurusiddappa Malagi,
At : Mantur, Hubballi Taluk, Dist. Dharwad | Director
(Non-Official) |
| 10. | Sri Santoshkumar I. Patil,
Ex-Member of District Panchayath, Hethodalu Nivas, 2nd Cross Road,
Beereshwarnagar, RANEBENNUR, Haveri Dist, Pin : 581 115. | Director
(Non-Official) |
| 11. | Sri Prakash Shreepad Godabole
Bin Shreepad, Godabole, Old Taluku Office Oni,
Gandhi Chowk, DHARWAD-580 001. | Director
(Non-Official) |
| 12. | Sri Siddalingeshwar Mathad,
No. 128, 3rd Cross Road, Vijayanagar,
HUBBALLI, Dist.: Dharwad. Pin 580 021. . | Director
(Non-Official) |
| 13. | Sri Sharan Patil, (S. Y. Bhuvanavar),
Badami's House, BENEKANAKOPPA, Naragund Taluka
Dist. Gadag, Pin -582 207. | Director
(Non-Official) |
| 14. | Sri Sadashiva Gurappa Teli,
Chichakhandi Village, Mudhol Taluku,
Dist. Bagalakot, PIN: 587 313.. | Director
(Non-Official) |

ದಿನಾಂಕ 31-03-2021 ರಂದು ವಾಯವ್ಯ ಕರ್ನಾಟಕ ರಸ್ತೆ ಸಾರಿಗೆ ಸಂಸ್ಥೆಯ ನಿರ್ದೇಶಕ ಮಂಡಳಿಯ ಪಟ್ಟಿ

- | | |
|---|------------------------------------|
| <p>1. ಶ್ರೀ. ವಿ. ಎಸ್. ಪಾಟೀಲ,
ಮಾನ್ಯ ಅಧ್ಯಕ್ಷರು, ವಾಯವ್ಯ ಕರ್ನಾಟಕ ರಸ್ತೆ ಸಾರಿಗೆ ಸಂಸ್ಥೆ, ಕೇಂದ್ರ ಕಛೇರಿ,
ಗೋಕುಲ ರಸ್ತೆ, ಹುಬ್ಬಳ್ಳಿ-580 030.</p> | <p>ಅಧ್ಯಕ್ಷರು,
(ಅಧಿಕಾರೇತರ)</p> |
| <p>2. ಶ್ರೀ ಅಂಜುಂ ಪರ್ವೇಜ್, ಭಾ.ಆ.ಸೇ
ಸರ್ಕಾರದ ಪ್ರಧಾನ ಕಾರ್ಯದರ್ಶಿಗಳು, ಸಾರಿಗೆ ಇಲಾಖೆ, ಬಹುಮಹಡಿ ಕಟ್ಟಡ,
ಬೆಂಗಳೂರು-560 001.</p> | <p>ನಿರ್ದೇಶಕರು
(ಅಧಿಕಾರಿಯುತ)</p> |
| <p>3. ಶ್ರೀ ಶಿವಯೋಗಿ ಸಿ. ಕಳಸದ, ಭಾ.ಆ.ಸೇ.
ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು, ಕರ್ನಾಟಕ ರಾಜ್ಯ ರಸ್ತೆ ಸಾರಿಗೆ ನಿಗಮ, ಕೇಂದ್ರ ಕಛೇರಿ, ಶಾಂತಿನಗರ
ಬೆಂಗಳೂರು-560 027.</p> | <p>ನಿರ್ದೇಶಕರು
(ಅಧಿಕಾರಿಯುತ)</p> |
| <p>4. ಶ್ರೀಮತಿ ಸಿ. ಶಿಖಾ, ಭಾ.ಆ.ಸೇ
ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು,
ಬೆಂಗಳೂರು ಮಹಾನಗರ ಸಾರಿಗೆ ಸಂಸ್ಥೆ, ಕೇಂದ್ರ ಕಛೇರಿ, ಶಾಂತಿನಗರ,
ಬೆಂಗಳೂರು- 560 027.</p> | <p>ನಿರ್ದೇಶಕರು
(ಅಧಿಕಾರಿಯುತ)</p> |
| <p>5. ಶ್ರೀ ಕೃಷ್ಣ ಬಾಜಪೇಯಿ, ಭಾ.ಆ.ಸೇ
ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು, ವಾಯವ್ಯ ಕರ್ನಾಟಕ ರಸ್ತೆ ಸಾರಿಗೆ ಸಂಸ್ಥೆ, ಕೇಂದ್ರ ಕಛೇರಿ,
ಗೋಕುಲ ರಸ್ತೆ, ಹುಬ್ಬಳ್ಳಿ- 580 030.</p> | <p>ನಿರ್ದೇಶಕರು
(ಅಧಿಕಾರಿಯುತ)</p> |
| <p>6. ಪರೇಶ ಕುಮಾರ ಗೋಯೆಲ್
ನಿರ್ದೇಶಕರು (ಸಾರಿಗೆ), ರಸ್ತೆ ಸಾರಿಗೆ ಮತ್ತು ಹೆದ್ದಾರಿ ಸಚಿವಾಲಯ, ಭಾರತ ಸರ್ಕಾರ,
ಸಾರಿಗೆ ಭವನ, ನಂ.1, ಸಂಸತ್ ಮಾರ್ಗ, ಹೊಸದೆಹಲಿ-110 001.</p> | <p>ನಿರ್ದೇಶಕರು
(ಅಧಿಕಾರಿಯುತ)</p> |
| <p>7. ಶ್ರೀ ಚಂದ್ರಶೇಖರ ನಾಯಕ, ಭಾ.ಆ.ಸೇ
ಸರ್ಕಾರದ ಉಪ ಕಾರ್ಯದರ್ಶಿಗಳು, ಆರ್ಥಿಕ ಇಲಾಖೆ (ಅಯವ್ಯಯ ಮತ್ತು ಸಂಪನ್ಮೂಲ),
ವಿಧಾನ ಸೌಧ, ಬೆಂಗಳೂರು- 560 001.</p> | <p>ನಿರ್ದೇಶಕರು
(ಅಧಿಕಾರಿಯುತ)</p> |
| <p>8. ಶ್ರೀ ಕೂರ್ಮಾರಾವ್. ಎಂ., ಭಾ.ಆ.ಸೇ
ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು, ಈಶಾನ್ಯ ಕರ್ನಾಟಕ ರಸ್ತೆ ಸಾರಿಗೆ ಸಂಸ್ಥೆ,
ಕೇಂದ್ರ ಕಛೇರಿ, ಸಾರಿಗೆ ಸದನ, ಮುಖ್ಯ ರಸ್ತೆ, ಕಲಬುರಗಿ - 585 102</p> | <p>ನಿರ್ದೇಶಕರು
(ಅಧಿಕಾರಿಯುತ)</p> |
| <p>9. ಶ್ರೀ ಅಶೋಕ ಗುರುಸಿದ್ದಪ್ಪ ಮಳಗಿ,
ಸಾ : ಮಂಟೂರು, ಹುಬ್ಬಳ್ಳಿ ತಾಲೂಕು, ಧಾರವಾಡ ಜಿಲ್ಲೆ.</p> | <p>ನಿರ್ದೇಶಕರು
(ಅಧಿಕಾರೇತರ)</p> |
| <p>10. ಶ್ರೀ ಸಂತೋಷಕುಮಾರ ಆರ್. ಪಾಟೀಲ,
ಮಾಜಿ ಜಿಲ್ಲಾ ಪಂಚಾಯತ ಸದಸ್ಯರು, ಹೆತ್ತೊಡಲು ನಿವಾಸ, 2ನೇ ಅಡ್ಡ ರಸ್ತೆ,
ಬೀರೇಶ್ವರ ನಗರ, ರಾಣಬೆನ್ನೂರು, ಹಾವೇರಿ ಜಿಲ್ಲೆ.</p> | <p>ನಿರ್ದೇಶಕರು
(ಅಧಿಕಾರೇತರ)</p> |
| <p>11. ಶ್ರೀ ಪ್ರಕಾಶ ಶ್ರೀಪಾದ ಗೋಡಬೋಲೆ,
ಬಿನ್ ಶ್ರೀಪಾದ ಗೋಡಬೋಲೆ, ಹಳೇ ತಾಲೂಕ ಕಛೇರಿ ಓಣಿ,
ಗಾಂಧಿ ಚೌಕ, ಧಾರವಾಡ ಜಿಲ್ಲೆ.</p> | <p>ನಿರ್ದೇಶಕರು
(ಅಧಿಕಾರೇತರ)</p> |
| <p>12. ಶ್ರೀ ಸಿದ್ದಲಿಂಗೇಶ್ವರ ಮಠದ,
ನಂ. 128, 3ನೇ ಅಡ್ಡ ರಸ್ತೆ, ವಿಜಯನಗರ, ಹುಬ್ಬಳ್ಳಿ, ಧಾರವಾಡ ಜಿಲ್ಲೆ.</p> | <p>ನಿರ್ದೇಶಕರು
(ಅಧಿಕಾರೇತರ)</p> |
| <p>13. ಶ್ರೀ ಶರಣ್ ಪಾಟೀಲ,
(ಎಸ್. ವೈ. ಬೂವಣ್ಣನವರ) ಬದಾಮಿಯವರ ಮನೆ, ಬೆನಕನಕೊಪ್ಪ
ನರಗುಂದ ತಾಲೂಕು, ಗದಗ ಜಿಲ್ಲೆ.</p> | <p>ನಿರ್ದೇಶಕರು
(ಅಧಿಕಾರೇತರ)</p> |
| <p>14. ಶ್ರೀ ಸದಾಶಿವ ಗುರಪ್ಪ ತೇಲಿ,
ಚಿಚಿಖಂಡಿ ಗ್ರಾಮ, ಮುಧೋಳ ತಾಲ್ಲೂಕು, ಬಾಗಲಕೋಟೆ ಜಿಲ್ಲೆ.</p> | <p>ನಿರ್ದೇಶಕರು
(ಅಧಿಕಾರೇತರ)</p> |

**NORTH WESTERN KARNATAKA ROAD TRANSPORT CORPORATION
2020-21**

CAPITAL EMPLOYED :	Amount (Rs. in Lakhs)	Percentage to Capital Employed
State Government Equity Capital	14230.67	38.52%
State Government Capital Contribution	22715.45	61.48%
TOTAL	36946.12	100.00%
 VALUE OF FIXED ASSETS :		Percentage to Total Value of Fixed Assets
Buses, Trucks, Cars Pickups & Other Vehicles	90809.55	68.04%
Land	2190.39	1.64%
Building & Fixtures including Building in Progress	35357.42	26.49%
Plant, Machinery & Misc Equipment	5101.42	3.83%
TOTAL	133458.78	100.00%
 FUNDS AND RESERVES :		
Depreciation Fund	75163.24	
Insurance fund for third party risk	20.00	
Insurance fund for other assets	9508.89	
NWKRTC Employees Welfare and Passenger Amenity fund	891.41	
TOTAL	85583.54	
 WORKING RESULTS :	(In Lakhs)	(Crores) Kms
Total effective Kms. operated		32.43
Operating Revenue	85624.74	
Non-operating Revenue	42622.67	
TOTAL INCOME	128247.41	
EPKM - In Paise	3954.70	
Operating Expenditure	161186.60	
Non-Operating Expenditure	5968.59	
TOTAL EXPENDITURE	167155.19	
CPKM in Paise	5154.50	
Total Profit / Loss	(-)389.08	
Loss Per KMS (in paise)	(-)1199.80	

ವಾಯುವ್ಯ ಕರ್ನಾಟಕ ರಸ್ತೆ ಸಾರಿಗೆ ಸಂಸ್ಥೆ
2021ರ ಮಾರ್ಚ್ 31 ರಂದು ಇದ್ದಂತೆ ಅಸ್ತಿ ಜವಾಬ್ದಾರಿ ಪಟ್ಟಿ
North Western Karnataka Road Transport Corporation
Balance Sheet As at 31st March 2021

ಮೊತ್ತ 2019-20ನೇ ಸಾಲಿನ ತುಲನಾತ್ಮಕ ಅಂಕಿಗಳು Amount Comparative figures for 2019-20	ಬಂಡವಾಳ ಮತ್ತು ಹೊಣೆಗಾರಿಕೆ Capital and Liabilities ವಿವರಣೆಗಳು Particulars	ಮೊತ್ತ (ರೂಪಾಯಿಗಳು) Amount (In Rs.)
1	2	3
1423067213	I. ಈಕ್ವಿಟಿ ಬಂಡವಾಳ (ಪಟ್ಟಿ - Iರ ಮೇರೆಗೆ) EQUITY CAPITAL : (As per Schedule -I) 1. ರಾಜ್ಯ ಸರ್ಕಾರ State Government	1423067213
2271544883	II. ಬಂಡವಾಳ ಅಂಶದಾನ (ಪಟ್ಟಿ - IIರ ಮೇರೆಗೆ) CAPITAL CONTRIBUTION (As per Schedule -II) 1. ಕರ್ನಾಟಕ ಸರ್ಕಾರದ ಬಂಡವಾಳ / ಭಾರತ ಸರ್ಕಾರ Karnataka Government Capital/Central Govt.	2271544883
1123832573	III. ಅಂತರಿಕ ಮೂಲಗಳಿಂದ INTERNAL RESOURCES : 1. ಬಂಡವಾಳ ವೆಚ್ಚಕ್ಕೆ ಉಪಯೋಗಿಸಿಕೊಂಡ ಇಳುವರಿ ನಿಧಿ Capitalization from depreciation reserves.	1123832573
903013248	IV. ಮೀಸಲು ನಿಧಿಗಳು ಮತ್ತು ಇತರೆ ನಿಧಿಗಳು RESERVES AND FUNDS : 1. ಇಳುವರಿ ನಿಧಿ (ಪಟ್ಟಿ - IIIರ ಮೇರೆಗೆ) Reserves (As per Schedule - III)	952888937
1081290496	2. ರಾಜ್ಯ ಸರ್ಕಾರದ ಅನುದಾನಗಳು(ಪಟ್ಟಿ - IIIರ ಮೇರೆಗೆ Govt. Grants. (As per Schedule - III)	830183871
7239175731	3. ವಾಹನ ವಿಮಾ ನಿಧಿ (ಪಟ್ಟಿ - IV & Vರ ಮೇರೆಗೆ) Depreciation Reserves (As per Schedule -IV & V)	7516324095
14041924143	C/F ಮುಂದುವರಿಸಿದೆ	14117841572

ವಾಯುವ್ಯ ಕರ್ನಾಟಕ ರಸ್ತೆ ಸಾಲಿಗೆ ಸಂಸ್ಥೆ
2021ರ ಮಾರ್ಚ್ 31 ರಂದು ಇದ್ದಂತೆ ಆಸ್ತಿ ಜವಾಬ್ದಾರಿ ಪಟ್ಟಿ
North Western Karnataka Road Transport Corporation
Balance Sheet As at 31st March 2021

ಮೊತ್ತ 2019-20ನೇ ಸಾಲಿನ ತುಲನಾತ್ಮಕ ಅಂಕಿಗಳು Amount Comparative figures for 2019-20	ಆಸ್ತಿ ಮತ್ತು ಸ್ವತ್ತುಗಳ ವಿವರಗಳು Property and Assets ವಿವರಣೆಗಳು Particulars	ಮೊತ್ತ (ರೂಪಾಯಿಗಳು) Amount (In Rs.)
4	5	6
	I. ನಿಶ್ಚಿತ ಆಸ್ತಿಗಳು - ಮೌಲ್ಯ (ಪಟ್ಟಿ - 9ರ ಮೇರೆಗೆ) FIXED ASSETS AT COST : (As per Schedule -IX)	
217457024	1. ಭೂಮಿ Land	219039093
2464289227	2. ಕಟ್ಟಡಗಳು ಮತ್ತು ಅದಕ್ಕೆ ಸಂಬಂಧಪಟ್ಟ ಜೋಡಣೆಗಳು Building and Fixtures	2326652044
2886339	3. ಔದ್ಯಮಿಕ ವಸತಿ ಯೋಜನೆ Industrial Housing Scheme	2886339
9355327534	4. ಮೋಟಾರ ಬಸ್ಸುಗಳು, ಟ್ರಕ್‌ಗಳು, ಕಾರುಗಳು ಇತರೆ ವಾಹನಗಳು Motor buses, Trucks, Cars and Other vehicles	9080955438
496606442	5. ಯಂತ್ರೋಪಕರಣಗಳು ಮತ್ತು ಸಲಕರಣೆಗಳು Machinery Plant & Equipment	510142370
1062498454	6. ನಿರ್ಮಾಣ ಹಂತದಲ್ಲಿರುವ ಕಟ್ಟಡಗಳು Capital Work-in-progress.	1206203585
	II. ಹೂಡಿಕೆಗಳ - ಮೌಲ್ಯ INVESTMENT AT COST :	
30000	1. ಕ.ರಾ.ರ.ಸಾ.ಸಂ. ಯು ಬಳಕೆದಾರರ ಸಹಕಾರ ಸಂಘ ಮತ್ತು ಬ್ಯಾಂಕುಗಳಲ್ಲಿ ಹೂಡಿರುವ ಬಂಡವಾಳ Investment in Share Capital of KSRTC Consumers Co-operative Societies and Bank	30000
30000000	2. ಎಚ್.ಡಿ.ಬಿ.ಆರ್.ಟಿ.ಎಸ್ ನಲ್ಲಿ ಬಂಡವಾಳ ಹೂಡಿಕೆ Investment with HDBRTS	30000000
	III. ಚಾಲ್ತಿ ಆಸ್ತಿಗಳು - ಮೌಲ್ಯ CURRENT ASSETS AT COST: INVENTORIES:	
262801558	1. ಸಾಮಗ್ರಿ ಮತ್ತು ಬಿಡಿಭಾಗಗಳ ದಾಸ್ತಾನು Stores and spares	229589710
1026459	2. ವಿದ್ಯುತ್ ಉಪಕರಣಗಳು Electrical Materials	1481006
14217407	3. ಚಾಲ್ತಿ ಕಾಮಗಾರಿ Work in Progress	13186108
13907140444	C/F ಮುಂದುವರಿಸಿದೆ	13620165693

1	2	3
14041924143	B/F ಹಿಂದಿನಿಂದ ತಂದದ್ದು	14117841572
91024042	4. ಪ್ರಯಾಣಿಕರ ಸೌಕರ್ಯ ನಿಧಿ Passenger Aminty Fund	89141354
2509313051	V. ಸಾಲಗಳು (ಪಟ್ಟಿ -6ರ ಮೇರೆಗೆ) LOANS (As per schedule-VI) ಭದ್ರತಾ ಸಾಲಗಳು (Secured Loans)	2807119806
0	1. ಸಾಲಗಳು ವಾಣಿಜ್ಯ ಬ್ಯಾಂಕುಗಳಿಂದ Loans from Commercial Banks ಭದ್ರತಾ ಇರದ ಸಾಲಗಳು (Un-Secured Loans)	0
	2. ರಾಜ್ಯ ಸರ್ಕಾರದಿಂದ ಸಾಲ Loan from State Government	
640526943	VI. ಠೇವಣಿಗಳು DEPOSITS:	718871049
783511183	1. ಸಂಸ್ಥೆಯಲ್ಲಿಟ್ಟಿರುವ ಠೇವಣಿ (ಪಟ್ಟಿ -7ರ ಮೇರೆಗೆ) Deposits with the Corporation (As per Schedule-VII)	1886848090
	2. ಭವಿಷ್ಯ ನಿಧಿ ಠೇವಣಿಗಳು Provident Fund Deposit.	
8921957591	VII. ಹೊಣೆಗಾರಿಕೆಗಳು LIABILITIES :	10424434364
586015	1. ಬಂಡವಾಳ ವೆಚ್ಚದ ಹೊಣೆಗಾರಿಕೆ ಮತ್ತು ಅವಕಾಶ (ಪಟ್ಟಿ - 8ರ ಮೇರೆಗೆ) Current Liabilities & Provisions(As per Schedule-VIII)	586015
784713	2. ಹೆಚ್ಚುವರಿ ಮತ್ತು ಕಾಲಾತೀತ ಸಾಮಗ್ರಿಗಳ ವಿಲೇವಾರಿಯ ನಿರೀಕ್ಷಿಸಲ್ಪಟ್ಟ ನಷ್ಟಕ್ಕೆ ಅವಕಾಶ Provision for Write-off of anticipated loss on disposal of obsolete stores.	784713
0	3. ಹಿಂದಿರುಗದ ಹಾಗೂ ಸಂದೇಹಾಸ್ಪದ ಸಾಲಗಳನ್ನು ವಜಾ ಮಾಡಲು ಅರ್ಹವಾದುದು Provision for bad and doubtful debts	0
0	4. ಪಾವತಿಯಾಗದೇ ಉಳಿದಿರುವ ಹಣಕ್ಕೆ ಸಂಬಂಧಿಸಿದ ಹೊಣೆಗಾರಿಕೆ Liability for un-disbursed cash	0
0	5. ಅಪಘಾತ ಪರಿಹಾರ ನಿಧಿ Accident Relief Fund	0
0	6. ಹೆಚ್ಚುವರಿ ಆಸ್ತಿ ಮೊತ್ತದ ಮೇಲೆ ಹೊಣೆಗಾರಿಕೆ Excess of Assets over Liability	0
26989627679	C/F ಮುಂದುವರಿಸಿದೆ	30045626963

4	5	6
13907140444	B/F ಹಿಂದಿನಿಂದ ತಂದದ್ದು	13620165693
	IV. ವಿವಿಧ ಬಾಕಿಗಳು SUNDRY DEBTORS :	
1193171953	1. ಸರಿದೂಗಿಸುವ ಬಾಕಿಗಳು (ಪಟ್ಟಿ - 10ರ ಮೇರೆಗೆ) Debtors considered good (As per Schedule-X)	1006050606
	V. ಮುಂಗಡಗಳು (ಪಟ್ಟಿ - 11ರ ಮೇರೆಗೆ) ADVANCES : (As per Schedule-XI)	
1004357	1. ನೌಕರರ ಮುಂಗಡ Advance to Employees	732458.1
578500	2. ಬಂಡವಾಳ ಮುಂಗಡ Capital Advance	561487
31909045	3. ಇತರೆ ಮುಂಗಡ Advance to Sectional Heads.	22660055
126921	VI. ದಾಸ್ತಾನು ಹೊಂದಾಣಿಕೆ ಲೆಕ್ಕ STOCK ADJUSTMENT ACCOUNT	0
7121858	VII. ಆಸ್ತಿ ಹೊಂದಾಣಿಕೆ ಲೆಕ್ಕ ASSET ADJUSTMENT ACCOUNT	7121858
375285676	VIII. ಸಂಸ್ಥೆ ಇಟ್ಟಿರುವ ಠೇವಣಿಗಳು DEPOSITS BY THE CORPORATION	381630099
64231960	IX. ಅಮಾನತ್ತಿನಲ್ಲಿರುವ ವೆಚ್ಚಗಳು DEFERRED REVENUE EXPENDITURE	84404445
13699876	X. ಮುಂಗಡವಾಗಿ ನೀಡಿರುವ ವೆಚ್ಚದ ಮೊತ್ತ PRE-PAID EXPENSES	8960678
	XI. ನಗದು CASH	
338400	1. ವಿಭಾಗ ಮತ್ತು ಶಾಖಾ ಕಛೇರಿಗಳಲ್ಲಿರುವ ಇಂಪ್ರೆಸ್ಟ್ ಹಣ Cash Imprest with Units.	338900
1082771	2. ಸಂಸ್ಥೆಯಲ್ಲಿರುವ ನಗದು ಹಣ Cash on hand.	77511964
713960543	3. ಬಾಲ್ಕಿ ಖಾತೆಯಲ್ಲಿರುವ ಹಣ Cash in Banks (Current A/c)	264735051
16309652302	C/F ಮುಂದುವರಿಸಿದೆ	15474873294

1	2	3
26989627679	B/F ಹಿಂದಿನಿಂದ ತಂದದ್ದು	30045626963
26989627679	GRAND TOTAL ಒಟ್ಟು	30045626963

Sd/-
MANJULA NAIK
 Chief Accounts Officer-Cum-F.A.

Sd/-
KRISHNA BAJPAI
 Managing Director.

4	5	6
16309652302	B/F ಹಿಂದಿನಿಂದ ತಂದದ್ದು	15474873294
	<p>XII. ನಿವ್ವಳ ನಷ್ಟ</p> <p>NET LOSS</p>	
8815445636	<p>1. ಹಿಂದಿನ ವರ್ಷದ ಒಟ್ಟು ನಿವ್ವಳ ನಷ್ಟ ತೆಗೆದುಕೊಳ್ಳಲಾಗಿದೆ. Net loss b/f from 10679975377.46</p>	14570753668
1864529741	<p>2. ಕೂಡಿಸಲಾಗಿದೆ : 2020-21 ನೇ ಸಾಲಿನಲ್ಲಾದ ನಷ್ಟವನ್ನು ಸೇರಿಸಲಾಗಿದೆ. 3890778290.88 Add : loss during the year 2020-21</p>	
26989627679	GRAND TOTAL ಒಟ್ಟು	30045626963

Sd/-
MUNJULA NAIK
Chief Accounts Officer-Cum-F.A.

Sd/-
KRISHNA BAJPAI
Managing Director.



**ವಾಯವ್ಯ ಕರ್ನಾಟಕ ರಸ್ತೆ ಸಾಲಿಗೆ ಸಂಸ್ಥೆ, ಹುಬ್ಬಳ್ಳಿ.
2021ರ ಮಾರ್ಚ್ 31ಕ್ಕೆ ಅಂತ್ಯವಾದ ವಾರ್ಷಿಕ ಲಾಭ ಮತ್ತು ನಷ್ಟದ ಪಟ್ಟಿ**

**N.W.K.R.T.C., CENTRAL OFFICES, HUBBALLI.
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED
31st MARCH 2021**

ವಾಯುವ್ಯ ಕರ್ನಾಟಕ ರಸ್ತೆ ಸಾಲಿಗೆ ಸಂಸ್ಥೆ
2021ರ ಮಾರ್ಚ್ 31ಕ್ಕೆ ಅಂತ್ಯವಾದ ವಾರ್ಷಿಕ ಲಾಭ ಮತ್ತು ನಷ್ಟದ ಪಟ್ಟಿ
NORTH WESTERN KARNATAKA ROAD TRANSPORT CORPORATION
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

ಖರ್ಚು DEBIT ವೆಚ್ಚ EXPENDITURE

ಮೊತ್ತ 2019-2020ನೇ ಸಾಲಿನ ತುಲನಾತ್ಮಕ ಅಂಕಿಗಳು Amount Comparative figures for 2019-2020	ವೆಚ್ಚ ಪ್ರತಿ ಕಿ.ಮೀ.ಗೆ Per Vehicle K.M.in Paise	ವಿವರಣೆಗಳು Particulars	ವೆಚ್ಚ ಪ್ರತಿ ಕಿ.ಮೀ.ಗೆ Per Vehicle K.M.in Paise	ಮೊತ್ತ (ರೂಪಾಯಿಗಳು) Amount (In Rs.)
1	2	3	4	5
		ಕಾರ್ಯಾಚರಣೆಗೆ ಆದ ವೆಚ್ಚ TO OPERATING EXPENSES		
		A. ಸಂಚಾರ TRAFFIC :		
		1. ವೇತನ ಮತ್ತು ಭತ್ಯೆ Salaries and Allowances		
158733013	28.16	ಅ. ಅಧಿಕಾರಿಗಳು Officers	34.33	111330204
1277586406	226.66	ಆ. ಇತರೆ ಸಿಬ್ಬಂದಿ Other Staff	385.31	1249527180
5920764132	1050.41	ಇ. ಚಾಲಕರು ಮತ್ತು ನಿರ್ವಾಹಕರು Drivers and Conductors	1512.75	4905720304
1884319	0.33	2. ಚೀಟಿ ಮತ್ತು ಸಂಚಾರ ಲೇಖನ ಸಾಮಗ್ರಿ Tickets & Traffic Stationery	0.11	344001
34089	0.01	3. ಸಮವಸ್ತ್ರ Uniforms	2.41	7827494
539359	0.10	4. ಉಪಕರಣಗಳು ಮತ್ತು ಸಲಕರಣೆಗಳು Tools and Equipments	0.11	342589
345812535	61.35	5. ಇತರೆ ವೆಚ್ಚ Other Charges	60.23	195315487
16447068	2.92	6. ಹಿಂದಿನ ಬಾಕಿ ವೇತನ Backwages	0.44	1412390
		B. ದುರಸ್ತಿ ಮತ್ತು ನಿರ್ವಹಣೆ REPAIRS & MAINTENANCE		
		1. ವೇತನ ಮತ್ತು ಭತ್ಯೆ Salaries and Allowances		
48776094	8.65	ಅ. ಅಧಿಕಾರಿಗಳು Officers	9.68	31406230
163044681	28.93	ಆ. ಸಿಬ್ಬಂದಿ (ನಿರ್ವಹಣೆ) Staff (Maintenance)	46.55	150942879
846383498	150.16	ಇ. ಸಿಬ್ಬಂದಿ (ಕಾರ್ಯಾಚರಣೆ) Staff (Workshop)	246.81	800377273
		2. ಸಾಮಗ್ರಿ Stores		
289749921	51.41	ಅ. ಬಿಡಿಭಾಗಗಳು Spare Parts	41.00	132945381
80583119	14.30	ಆ. ಕೀಲಿಣ್ಣೆ Lubricants	12.37	40119009
374702866	66.48	ಇ. ಟೈರುಗಳು, ಟ್ಯೂಬುಗಳು ಮತ್ತು ಫ್ಲಾಪ್ಸ್ Tyres, Tubes & Flaps	48.04	155775554
30809559	5.47	ಈ. ಬ್ಯಾಟರಿಗಳು Batteries	7.02	22779443
48864812	8.67	ಉ. ಇತರೆ ಸಾಮಗ್ರಿಗಳು Others Stores	7.38	23935024
10805492	1.92	3. ಸಮವಸ್ತ್ರ Uniforms	3.75	12157744
1736318	0.31	4. ವಿದ್ಯುಚ್ಛಕ್ತಿ Electric Power	0.35	1149402
8699668	1.54	5. ವಾಹನಗಳ ದುರಸ್ತಿ ಮತ್ತು ಬಿಡಿ ಭಾಗಗಳನ್ನು ಖರೀದಿಸುವುದು .Repairs to Vehicles and Spares	0.81	2619002
9625956949	1707.76	C/F ಮುಂದುವರಿಸಿದೆ	2419.43	7846026589

ವಾಯವ್ಯ ಕರ್ನಾಟಕ ರಸ್ತೆ ಸಾರಿಗೆ ಸಂಸ್ಥೆ
2021ರ ಮಾರ್ಚ್ 31ಕ್ಕೆ ಅಂತ್ಯವಾದ ವಾರ್ಷಿಕ ಲಾಭ ಮತ್ತು ನಷ್ಟದ ಪಟ್ಟಿ
NORTH WESTERN KARNATAKA ROAD TRANSPORT CORPORATION
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

ಜಮಾ CREDIT ಆದಾಯ INCOME

ಮೊತ್ತ 2019-20ನೇ ಸಾಲಿನ ತುಲನಾತ್ಮಕ ಅಂಕಿಗಳು Amount Comparative figures for 2019-20	ವೆಚ್ಚ ಪ್ರತಿ ಕಿ.ಮೀ.ಗೆ Per Vehicle K.M.in Paise	ವಿವರಣೆಗಳು Particulars	ವೆಚ್ಚ ಪ್ರತಿ ಕಿ.ಮೀ.ಗೆ Per Vehicle K.M.in Paise	ಮೊತ್ತ (ರೂಪಾಯಿಗಳು) Amount (In Rs.)
6	7	8	9	10
		ಕಾರ್ಯಚರಣೆಯಿಂದ ಬಂದ ಆದಾಯ BY OPERATING REVENUE		
		A.ವಾಹನ ಸಂಚಾರ ಆದಾಯ TRAFFIC REVENUE		
16073944070	2851.71	1. ಪ್ರಯಾಣಿಕರಿಂದ ಸಂದ ಆದಾಯ(ಹಿಂದಿರುಗಿಸಿದ ಹಣ ಕಳೆದು) Revenue from Passengers (less refunds)	2576.20	8354401554
268239756	47.59	2. ಒಪ್ಪಂದ ಸಾರಿಗೆ ಸೇವೆ Contract Services	47.18	153006578
86412696	15.33	3. ಪ್ರಯಾಣಿಕರ ಸಾಮಾನು ಸಾರಿಗೆ ಸೇವೆ Passenger Luggage	16.12	52288353
5577688	0.99	4. ಪಾರ್ಸಲ್ ಸೇವೆ Parcel Services	0.11	344025
5828296	1.03	5. ಅಂಚೆ ರವಾನೆ ಸೇವೆ Postal Mail Services	0.75	2433097
16440002506	2916.65	C/F ಮುಂದುವರಿಸಿದೆ	2640.36	8562473607

1	2	3	4	5
9625956949	1707.76	B/F ಹಿಂದಿನಿಂದ ತಂದದ್ದು	2419.43	7846026589
		6. ಇತರೇ ವೆಚ್ಚಗಳು Other Charges		
		ಅ. ಪ್ಯಾಸೆಂಜರ್ ಬಸ್ಸುಗಳ ಸುಸ್ಥಿತಿಗೊಳಿಸುವಿಕೆ		
82596011	14.65	ಎ. Reconditioning of Passenger Buses	30.68	99483257
		ಆ. ಜೋಡಣೆಗಳು ಮತ್ತು ಬಿಡಿ ಭಾಗಗಳ ಸುಸ್ಥಿತಿ		
70202491	12.45	ಬಿ. Reconditioning of Assemblies and Spares	8.69	28167892
		C. ಇಂಧನ (ಶಕ್ತಿ) : POWER :		
		1. ಡೀಸೆಲ್		
7310382535	1296.95	Diesel	1402.37	4547772887
		D. ಲೈಸೆನ್ಸುಗಳು ಮತ್ತು ತೆರಿಗೆಗಳು : LICENCES & TAXES :		
		1. ಮೊ. ವಾ. ತೆರಿಗೆ		
795187113	141.08	M. V. Tax to Govt.	132.56	429887738
		2. ಪ್ರಮಾಣ ಪತ್ರ ಶುಲ್ಕ		
7627329	1.35	Fitness Certificate Fees	2.25	7301117
		3.. ವಾಹನ ಓಡುವ ತೆರಿಗೆ ಪರ್ಮಿಟ್ ಮತ್ತು ನೋಂದಣಿ ಶುಲ್ಕ		
1601463	0.28	Wheel Tax Permit & Registration Fees	0.16	514523
		E. ಕಲ್ಯಾಣ ಮತ್ತು ನಿವೃತ್ತಿ : WELFARE & SUPERANNUATION :		
		1. ಕಲ್ಯಾಣ ಮತ್ತು ವೈದ್ಯಕೀಯ		
64484	0.01	Welfare and Medical	14.26	46247573
		2. ಎ. ಭವಿಷ್ಯ ನಿಧಿಗೆ ಸಂಸ್ಥೆಯ ಅಂಶದಾನ		
493230046	87.50	Employer Contribution to P.F.	142.91	463438401
		ಬಿ. ನಿವೃತ್ತಿ ವೇತನಕ್ಕೆ ಸಂಸ್ಥೆಯ ಅಂಶದಾನ		
310437940	55.08	Employer's contribution to Pension Scheme	95.05	308251539
		ಸಿ. ವಿಮೆ ಹೊಂದಾಣಿಕೆ ಠೇವಣಿ		
24569429	4.36	Deposit linked Insurance	5.08	16486081
		ಡಿ. ಬಡ್ಡಿ / ಸಬ್ಸಿಡಿ		
1081888	0.19	Interest / Subsidy	0.02	68672
		3. ಉಪದಾನ		
766964237	136.07	Gratuity	251.07	814213067
19489901916	3457.74	C/F ಮುಂದುವರಿಸಿದೆ	4504.54	14607859337

6	7	8	9	10
16440002506	2916.65	B/F ಹಿಂದಿನಿಂದ ತಂದದ್ದು	2640.36	8562473607
16440002506	2916.65	C/F ಮುಂದುವರಿಸಿದೆ	2640.36	8562473607

1	2	3	4	5
19489901916	3457.74	B/F ಹಿಂದಿನಿಂದ ತಂದದ್ದು	4504.54	14607859337
		F. ಸಾಮಾನ್ಯ ಆಡಳಿತ ವೆಚ್ಚ : GENERAL ADMINISTRATIVE EXPENSES ;		
		1. ವೇತನ ಮತ್ತು ಭತ್ಯೆ Salaries and Allowances		
		ಅ. ಅಧಿಕಾರಿಗಳು		
41387566	7.34	Officers	54.82	177781681
		ಆ. ಸಿಬ್ಬಂದಿ ವೆಚ್ಚ		
37646354	6.68	Staff Cost	97.56	316380535
		2. ಬಾಡಿಗೆ ದರ ಮತ್ತು ತೆರಿಗೆಗಳು		
14051260	2.49	Rent, Rates & Taxes	6.54	21198005
		3. ಸಿಬ್ಬಂದಿ ವಾಹನ ಮತ್ತು ವ್ಯಾನ್ ವೆಚ್ಚ		
50930012	9.04	Staff Car / Van Expenses	10.21	33123265
		4. ಕಟ್ಟಡಗಳ ನಿರ್ವಹಣೆ ದುರಸ್ತಿ ಮತ್ತು ತೋಟಗಳ ನಿರ್ವಹಣೆ		
14318764	2.54	Maintenance & Repairs to Buildings & Gardens	2.58	8382282
		5. ಶಾಖ, ದೀಪ ಮತ್ತು ನೀರು		
44028962	7.81	Heating, Lighting & Water	11.53	37396689
		6. ಸಾಮಾನ್ಯ ವೆಚ್ಚ : General Charges :		
		ಅ. ಜಾಹೀರಾತು ಮತ್ತು ಪ್ರಚಾರ		
890190	0.16	Advertisement & Publicity	0.50	1621131
		ಆ. ಅಂಚೆ ವೆಚ್ಚ		
704074	0.12	Postage	0.13	427600
		ಇ. ದೂರವಾಣಿ ಮತ್ತು ತಂತಿ ವೆಚ್ಚ		
4072180	0.72	Telephone & Telegram charges	0.96	3116294
		ಈ. ಕಾನೂನು ವೆಚ್ಚ		
6957667	1.23	Law Charges	1.82	5902515
		ಉ. ಲೆಕ್ಕ ಪತ್ರ ಪರಿಶೋಧನ ಫೀ		
3563960	0.63	Audit Fees	0.88	2861356
		ಊ. ಸಂಚಾರಿ ಹಾಗೂ ನಿರ್ವಹಣೆ ಸಿಬ್ಬಂದಿ ಹೊರತುಪಡಿಸಿ ಸಮವಸ್ತ್ರ		
0	0.0	Uniforms other than those mentioned in A3,B3,F4	0.0	0
		ಋ. ಬಾಬತ್ತುಗಳ ಹೊರತಾಗಿ ಲೇಖನ ಸಾಮಗ್ರಿ ವೆಚ್ಚ - ಎ2		
35650363	6.32	Stationery other than A-2 items	7.16	23209845
		ಋ. ಹಂಗಾಮಿ ಸ್ವರೂಪದ ಕೆಲಸಗಳಿಗೆ ವೆಚ್ಚ		
41312590	7.33	Expenditure on Temporary Works	4.17	13518070
19785415856	3510.17	C/F ಮುಂದುವರಿಸಿದೆ	4703.41	15252778604

6	7	8	9	10
16440002506	2916.65	B/F ಹಿಂದಿನಿಂದ ತಂದದ್ದು	2640.36	8562473607
16440002506	2916.65	C/F ಮುಂದುವರಿಸಿದೆ	2640.36	8562473607

1	2	3	4	5
19785415856	3510.17	B/F ಹಿಂದಿನಿಂದ ತಂದದ್ದು	4703.41	15252778604
0	0.0	ಎ. ಇತರೆ ತೆರಿಗೆಗಳ ಪಾವತಿ Other Tax Payment	0.0	0
305658607	54.23	ಏ.ಇತರೆ ಸಂಕೀರ್ಣ ವೆಚ್ಚ Other Miscellaneous Expenditure	100.25	325095316
0	0.0	7. ಸಿವಿಲ್ ಇಂಜಿನಿಯರಿಂಗ್ ವಿಭಾಗ Civil Engineering Dept.	0.0	0
753977239	133.76	G. ಇಳುವರಿ (ಪಟ್ಟಿ - 4ರ ಮೇರೆಗೆ) DEPRECIATION (As per Schedule No. IV) ಎ. ವಾಹನಗಳ ಮೇಲೆ On Vehicles	166.76	540786132
20845051703	3698.16	ಒಟ್ಟು ಕಾರ್ಯಾಚರಣೆಯ ವೆಚ್ಚ Total Operating Expenses	4970.42	16118660052
4405049197	781.51	ಉಳಿದ ಕಾರ್ಯಾಚರಣೆಯ ವಾರ್ಷಿಕ ಹಾನಿಯನ್ನು ತೆಗೆದುಕೊಳ್ಳಲಾಗಿದೆ. Balance being the operating loss for the year carried down ಇತರೆ ಖರ್ಚು To Non-Operating Expenses	2330.06	7556186445
30036979	5.33	ಬಿ. ಇತರ ಆಸ್ತಿಗಳ ಮೇಲೆ On other Assets	8.33	26999196
124069799	22.01	ಸಿ. ಕಟ್ಟಡಗಳ ಮೇಲೆ Buildings	44.21	143359299
133709223	23.72	H. ಸಾಲದ ಮೇಲಿನ ವೆಚ್ಚ DEBT CHARGES ; 1. ಸಾಲಗಳ ಮೇಲೆ On Borrowings	67.36	218429182
0	0	2. ಆದಾಯದ ಮೇಲೆ ಅಂಶದಾನ ಮತ್ತು ಕರ್ನಾಟಕ ಸರ್ಕಾರದ ಸಾಲ On Capital Contribution & Karnataka Govt. Loan.	0	0
74541874	13.22	I. ಅವಕಾಶಗಳು PROVISIONS ; 1. ಆಸ್ತಿ ವಿಮೆ ನಿಧಿಗೆ ಅಂಶದಾನಕ್ಕಾಗಿ Contribution to property Insurance Fund	16.06	52091729
211264938	37.48	2. ಮೂರನೆಯವರಿಗಾಗಿ ನಷ್ಟಭರ್ತಿ ವಿಮಾ ನಿಧಿ Third Party Insurance Fund	48.10	155979803
0	0	ವರ್ಷದ ಲಾಭ ತೋರಿಸುವ ಅಯವ್ಯಯದ ಪಟ್ಟಿ Profit for the year carried to Balance Sheet	0	0
573622813	101.77	ಒಟ್ಟು ಕಾರ್ಯಾಚರಣೆಯ ವೆಚ್ಚ Non Operating Expenditure	184.05	596859209
4978672010	883.28	ಒಟ್ಟು ಖರ್ಚು Total Expenditure	2514.11	8153045654
0	0.0	ಹಿಂದಿನ ಸಾಲಿನ ವೆಚ್ಚ Prior period Expenditure	0.0	0
1864529741	330.79	ಒಟ್ಟು ಇತರೆ ಖರ್ಚು Net Loss B/D	1199.78	3890778291
1864529741	330.79	ಒಟ್ಟು Grand Total	1199.78	3890778291

6	7	8	9	10
16440002506	2916.65	B/F ಹಿಂದಿನಿಂದ ತಂದದ್ದು ಒಟ್ಟು ಕಾರ್ಯಾಚರಣೆ ಆದಾಯ Total Operating Revenue	2640.36	8562473607
16440002506	2916.65		2640.36	8562473607
		TO NON-OPERATING REVENUE		
		B. ಇತರೆ ಆದಾಯ OTHER REVENUE		
33233683	5.90	1. ಜಾಹೀರಾತು (ವೆಚ್ಚ ಕಳೆದು) Advertisiting (Less Charges)	3.60	11668786
199728369.6	35.43	2. ಬಾಡಿಗೆ Rent	24.11	78177587
700840217	124.34	3. ಸಂಕೀರ್ಣ ಆದಾಯಗಳು Miscellaneous Receipts	102.90	333702399
2180340000	386.82	4. ಪ್ರಯಾಣದ ರಿಯಾಯತಿಯ ಬಗ್ಗೆ ಸರ್ಕಾರ ನೀಡಿರುವ ಸಹಾಯ ಧನ Travel Concession Subsidy from GOK	1183.72	3838718591
3114142270	552.49	ಕಾರ್ಯಾಚರಣೆಯ ಒಟ್ಟು ಆದಾಯ Non Operating Revenue	1314.33	4262267363
1864529741	330.79	ಪ್ರಸಕ್ತ 2020-21ನೇ ಸಾಲಿನ ಒಟ್ಟು ಹಾನಿ Net Loss for the year 2020-21	1199.78	3890778291
4978672011	883.28	ಒಟ್ಟು Grand Total	2514.11	8153045654
0	0.00	ಹಿಂದಿನ ವರ್ಷದ ಜಮಾಗಳು Prior period Receipt	0	0.00
0	0.00	2020-21 ವರ್ಷದ ಹಾನಿಯನ್ನು ಅಥಾವೆ ಪತ್ತಿಗೆಗೆ ವರ್ಗಾವಣೆ Loss for the year C/f to B/S 2020-21	1199.78	3890778291
1864529741	330.79	ಒಟ್ಟು Grand Total	1199.78	3890778291

Sd/-
MANJULA NAIK
Chief Accounts Officer-Cum-F.A.

Sd/-
KRISHNA BAJPAI
Managing Director.

SCHEDULE - I

NWKRTC : CENTRAL OFFICES, HUBBALLI.

Schedule showing the Investment by the State Government in the form of
Equity capital as on 31-03-2021 (Account Head No. 110101)

Sl.No.	Particulars	Amount in Rs.
1)	Opening Balance as on 01-04-2020 Rs.	1423067213.00
2)	ADD: Receipt during the year 2020-21 Rs.	0.00
	Total Rs.	1423067213.00
3)	LESS : Less during the year 2020-21 Rs.	00.0
4)	Closing Balance as on 31-03-2021 Rs.	1423067213.00

Sd/-

(SMT. MANJULA NAIK)

Chief Accounts Officer-Cum-F.A.

SCHEDULE - II

NWKRTC : CENTRAL OFFICES, HUBBALLI

Schedule showing the Karnataka and Central Government Capital Contribution
as on 31-03-2021

Sl.No.	Particulars	Amount in Rs.
1)	Opening Balance as on 01-04 -2020 Rs.	2271544883.00
2)	ADD: Capital contribution received during the year 2020-2021 Rs.	70000000.00
	Total Rs.	2341544883.00
3)	LESS : Less during the year 2020-2021 Rs.	70000000.00
4)	Closing Balance as on 31-03-2021 Rs.	2271544883.00

Sd/-

(SMT. MANJULA NAIK)

Chief Accounts Officer-Cum-F.A.

SCHEDULE - III

NWKRTC : CENTRAL OFFICES, HUBBALLI.

Transaction on Internal Funds for the period ending 31st March 2021

(Amount in Rs.)

Sl. No.	Particulars	Opening Balance as on 01-04-2020	Add: Amount credited during the year 2020-21	Total (3+4)	Deduct Amount debited During the year 2020-21	Closing Balance as on 31-03-2021 (5-6)
1	2	3	4	5	6	7
1)	Insurance Fund for vehicles Third Party Risk only	2000000.00	155979803.00	157979803.00	155979803.00	2000000.00
2)	Insurance Fund for other assets (Including Vehicles)	901013248.00	51588216.00	952601464.00	1712527.00	950888937.00
3)	Special Development Programme Grants	321513424.00	0	321513424.00	251605569.00	69907855.00
4)	Capital Contribution	466718444.00	0	466718444.00	94653707.00	372064737.00
5)	DULT Vehicle Grants	0.00	0.00	0.00	0.00	0.00
6)	DULT Grants for Civil Works	106456766.00	38070500.00	144527266.00	25017848.00	119509418.00
7)	Jn NURM Grant for buses	0.00	0.00	0.00	0.00	0.00
8)	Jn NURM Grant for infrastructure	0.00	0.00	0.00	0.00	0.00
9)	Jn NURM Grant for ITS	27000000.00	0.00	27000000.00	0.00	27000000.00
10)	Jn NURM Grant for ITMS	158875000.00	0.00	158875000.00	0.00	158875000.00
11)	GOI Grants for Training	726861.00	0.00	726861.00	0.00	726861.00
12)	GOK Grants Road safety dept.	0	82100000.00	82100000.00	0.00	82100000.00
	TOTAL	1984303743.00	327738519.00	2312042262.00	528969454.00	1783072808.00

Sd/-

(SMT. MAJULA NAIK)

Chief Accounts Officer-Cum-F.A.

NWKRTC : CENTRAL OFFICES, HUBBALLI.
PROVISIONS FOR DEPRECIATION FOR THE YEAR 2020-21

SCHEDULE -IV

(Amount in Rs.)

Sl. No.	Particulars	Opening Balance as on 01-04-2020	Additions during the year 2020-2021 on A/c of annual provisions	Total Col. Nos. (3+4)	Deductions During the year 2020-2021 on A/c of written off of assets	Balance as on 31st March 2021 col.No. (5-6)
1	2	3	4	5	6	7
1	MOTOR BUSES, TRUCKS,CARS PICK-UP & OTHER VEHICLES					
	a) Diesel Passenger Buses	7066635768.00	540786132.00	7607421900.00	304688852.00	7302733048.00
	b) Staff Cars, Vans & Other Deptl. Vehicles	1910078.00	38560037.00	40470115.00	5404334.00	35065781.00
2	MACHINERY AND PLANT:					
	a) Heavy Mechanical and Electrical Equipments	119249037.00	5665017.00	124914054.00	0	124914054
	b) Computer Hardware and Other allied equipments	104973787.00	3628206.00	108601993.00	0	108601993.00
	c) Light Service Mechanical and Electrical Equipments	152294893.00	8234443.00	160529336.00	0	160529336.00
3	BUILDINGS AND FIXTURES:					
	a) Pucca Buildings	848114190.00	143359299.00	991473489.00	159624167.00	831849322.00
	b) Kutcha Buildings	385727.00	0	385727.00	0	385727.00
4	MISCELLANEOUS EQUIPMENTS:					
	a) Furniture & office equipments	61418263.00	6443636.00	67861899.00	0	67861899.00
	b) Fire Fighting Equipment	577770.00	11193.00	588963.00	0	588963.00
	c) Medical Equipment	247060.00	14957.00	262017.00	0	262017.00
	d) Photographic Equipment	879910.00	36935.00	916845.00	0	916845.00
	e) Amenity Equipment	4745481.00	125862.00	4871343.00	0	4871343.00
	f) Other items of Assets	1576340.00	0	1576340.00	0	1576340.00
	TOTAL	8363008304.00	746865717.00	9109874021.00	469717353.00	8640156668.00
	Deduct Balance under A.H.No.130101	1123832573.00				1123832573.00
		7239175731.00				7516324095.00

Deduct Balance Under A/H No. 130101

Sd/- (SMT MANJULA NAIK)

Chief Accounts Officer-Cum-F.A.

SCHEDULE - V

NWKRTC : CENTRAL OFFICES, HUBBALLI.

Schedule showing the Depreciation Reserve for the year 2020-2021

Sl.No.	Particulars	Amount in Rs.
1)	Opening Balance as on 01-04 2020	Rs. 7239175731.00
2)	ADD: Amount Credited during the year 2020-2021	Rs. 746865717.00
	Total	Rs. 7986041448.00
	Deduct : Amount Debited during the year 2020-2021	469717353.00
3)	Closing Balance as on 31-03-2021	Rs. 7516324095.00

Sd/-

(SMT MANJULA NAIK)

Chief Accounts Officer-Cum-F.A.

SCHEDULE-VI

NWKRTC : CENTRAL OFFICES, HUBBALLI.

DETAILS OF LOAN AS ON 31-03-2021

(Amount in Rs.)

Sl. No.	Particulars	Opening Balance as on 01-04-2020	Availed during the year 2020-21	Total	Repayment during the year 2020-21	Closing Balance as on 31-03-2021
1	2	3	4	5	6	7
1	State Bank of India	962065554.00	581127040.00	1543192594.00	129952287.00	1413240307.00
2	Canara Bank, TI Br. Hubli	1547247497.00	60322453.00	1607569950.00	213690451.00	1393879499.00
	TOTAL	2509313051.00	641449493.00	3150762544.00	343642738.00	2807119806.00

Sd/-

(SMT MANJULA NAIK)

Chief Accounts Officer-Cum-F.A.

SCHEDULE - VII

NWKRTC : CENTRAL OFFICES, HUBBALLI.

Schedule showing the details of Deposits - Deposits with the Corporation
(Inclusive of public deposit) Sundry Creditors for the year 2020-2021

Sl.No.	Particulars	Amount in Rs.
1.	Deposit - Outside parties SD, EMD	416042676.00
2.	Loan from HDFC	531772.00
3.	Pay Bill Recovery - statutory recoveries	281196138
4.	UDP	4099693.00
5.	Quarters Deposit	8000.00
6.	Internal Group Insurance scheme	0.00
7.	Service Tax./GST/Sales Tax/KSTRTC Logistics Insurance	10908901.00
8.	Misc. Deposit	6083870.00
	TOTAL	718871049.00

Sd/-

(SMT MANJULA NAIK)

Chief Accounts Officer-Cum-F.A.

SCHEDULE - VIII

NWKRTC : CENTRAL OFFICES, HUBBALLI.

Statement showing the details of liabilities as on 31-03-2021

(Amount in Rs.)

I	REVENUE LIABILITIES	2019-20	Sub Total	2020-2021	Sub Total
	1. Employees Liabilities :				
	a) Salaries/Allowances Wage arrears/ Bonus	1905532755	--	2736739882	--
	b) Gratuity	1015325730	--	1158843623	--
	c) Employers contribution to PF including con. to pension scheme	--	--	--	--
	d) Liability to PF Trust	257937174	3178795659	574208303	4469791808
	2. Revenue Liability :				
	a) Revenue Liabilities	737930724	--	1507441312	--
	b) Liability for other corporation	0	--	5381959	--
	c) HSD Liability	736330826	--	89567558	--
	d) No Fault liability	15283558	1489545108	14485127	1616875956
	3. To State Government :				
	a) Interest payable to State Government	--	--	--	--
	b) M.V. Tax	3380565407	3380565407	3810453145	3810453145
	4. Income Earned but Services not rendered	56623343	56623343	114998800	114998800
II.	CAPITAL LIABILITIES				
	1. Capital supplies	816428074	816428074	412314655	412314655
	Total Revenue & Capital Liabilities	8921957591	8921957591	10424434364	10424434364

Sd/-

(SMT MANJULA NAIK),
Chief Accounts Officer - Cum - FA.

SCHEDULE-IX

NWKRTC : CENTRAL OFFICES , HUBBALLI

DETAILS OF CAPITAL EXPENDITURE FOR THE YEAR 2020-2021

(Amount in Rs.)

Sl. No	Particulars.	Opening Balance as on 01-04-2020	Addition during the year				Total Including Opening Balance i.e. total (3+6)	Deduction		Total (8+9)	Closing Balance as on 31-03-2021 (7-10)
			On Account of Purchases	On Account of transfer of Assets from one Category to another	Total of additions i.e., Col. Nos.(4+5)	Value of Assets Written off during the year Rs.		On Account of transfer from one category to another Rs.			
1	2	3	4	5	6	7	8	9	10	11	
1	Land	217457024	8220221	0	8220221	225677245	6638152	0	6638152	219039093	
2	Buildings (Pucca)	2464161760	393264108	98627458	491891566	2956053326	530901291	98627458	629528749	2326524577	
3	Buildings (SIHS)	2886339	0	-	0	2886339	0	0	0	2886339	
4	Buildings (Kuicha)	127467	0	-	0	127467	0	0	0	127467	
5	Pucca Building Govt. Grants	0	0	0	0	0	0	0	0	0	
6	Heavy Mechanical & Electrical	145183879	112631714	-	112631714	257815992	109360158	0	109360158	148455434	
7	Light Service Mechanical & Electrical equipments	166999853	28909684	-	28909684	195909537	27228762	0	27228762	168680775	
8	Computer Hardware & Other allied Equipments	90858319	13788033	-	13788033	104646352	6695481	0	6695481	97950871	
9	Diesel Passenger Bus Chassis	0	0	-	0	0	0	0	0	0	
10	Diesel Passenger Bus Chassis - Bodies	0	0	-	0	0	0	0	0	0	
11	Diesel Passenger Bus Chassis- Completed	9269372038	0	0	0	9269372038	278937466	0	278937466	8990434572	
12	Staff Cars/Vans & Departmental Vehicles / Chassis completed vehicles	85955497	9969704	0	9969704	95925201	5404334	0	5404334	90520867	
13	Furniture & Office Equipments	71487615	1687194	0	1687194	73174809	280566	0	280566	72894243	
14	Training Equipments	0	0	0	0	0	0	0	0	0	
15	Fire Fighting Equipments	696059	0	0	0	696059	0	0	0	696059	
16	Medical Equipment	301159	84270	0	84270	385429	0	0	0	385429	
17	Photographic Equipments	847119	0	0	0	847119	0	0	0	847119	
18	Other Items of Assets	2032185	0	0	0	2032185	0	0	0	2032185	
19	Amenity Equipment	4701187	0	0	0	4701187	0	0	0	4701187	
20	Miscellaneous Equipment	13499068	0	0	0	13499068	0	0	0	13499068	
21	Buildings-in-Progress	736998357	503227501	0	503227501	1240225858	0	405204141	405204141	835021717	
22	Buildings-in-Progress	324743281	359615908	0	359615908	684359189	0	313177321	313177321	371181868	
23	Buildings-in-Progress	756816	0	0	0	756816	0	756816	756816	0	
	TOTAL	13599065020	1431398337	98627458	1530025795	15129090815	965446210	817765736	1783211946	13345878869	

Sd/- (SMT MANJULA NAIK)

Chief Accounts Officer and FA

SCHEDULE - X

NWKRTC : CENTRAL OFFICES, HUBBALLI.

Schedule showing the details of Sundry Debtors Considered Good for the year 2020-2021

Sl. No.	Particulars	Amount in Rs.
1.	Income earned but not received	853969250.00
2.	Receivable from KSRTC	34611745.00
3.	Receivable from BMTC	14326928.00
4.	Receivable from NEKRTC	112578.00
5.	Supplies and services rendered	947805.00
6.	Window Booking receivables from inter corporation	558361.00
7.	Accident Repairs	96485898.00
8.	Conductors audit shortage	792349.00
9.	MSRTC Window booking	35807.00
10.	Freedom Fighters	233217.00
11	Police Motor Warrants/Journalist Coupons /Jail warrants/ Lokayukta Warrants	3976668.00
	TOTAL	1006050606.00

Sd/-

(SMT MANJULA NAIKI),
Chief Accounts Officer-Cum-F.A.

SCHEDULE - XI

NWKRTC : CENTRAL OFFICES, HUBBALLI.

Schedule showing the details of Advances-revenue Purchases &
Services (Sundry Debtors) as on 31-03-2021

Sl. No.	Particulars	Amount in Rs.
1.	Salary Advance & FA/TA Advance	213945.00
2.	Motor Cycle Advances	0
3.	House Building Advances	153920.00
4.	HDFC Advances	327593.00
5.	Advances for Purchase of Computer	37000.00
	TOTAL	732458.00
6.	Advances to Suppliers	561487.00
7.	Advance to suppliers	3373456.00
8.	Advance to Sectional Heads	19286600.00
	TOTAL	23221542.00
	GRAND TOTAL	23954000.00

Sd/-

(SMT MANJULA NAIKI),
Chief Accounts Officer-Cum-F.A.

SCHEDULE - XII

NWKRTC : CENTRAL OFFICES, HUBLI

Statement Showing the details of Income and Expenditure for the year 2020-21
in respect of HDBRTS operation.

Expenditure			Income		
Sl. No.	Nomenclature	Amount	Sl. No.	Nomenclature	Amount
1	Staff Cost	128156328	1	Traffic revenue from AC bus	150390637
2	Trainee Pay	20507082	2	GST collected on ac traffic revenue & SCP	7794406
3	Auto Parts consumption	17761344	3	Deficit (Excess of expenditure over Income)	179999013
4	Diesel (HSD)	147998158			
5	Lubricants	4573670			
6	Cleaning of Buses	909180			
7	Gen Stationery	207526			
8	News paper Allowance	3280			
9	Registration Fee	90044			
10	Renewal of Licences	149290			
11	Electricity Charges	257138			
12	Telephone Charges	52210			
13	Medical bills	1088220			
14	Vehicle Repair by outside Agency	289500			
15	GST paid on traffic revenue & SCP	7794406			
16	M. V. Tax	8346680			
	TOTAL	338184056		TOTAL	338184056

Sd/-
MANJULA NAIK
Chief Accounts Officer-Cum-F.A.

Sd/-
KRISHNA BAJPAI
Managing Director.

North-Western Karnataka Road Transport Corporation CENTRAL OFFICES, HUBLI.

ACCOUNTING POLICIES :

1. The Government of Karnataka established NWKRTC under section 3 of Road Transport Corporation Act-1950 by bifurcating KSRTC w.e.f. 01.11.1997 vide Government order No. HTD/127/TRA/96 Dated 10.09.1997, and it became financially independent w.e.f. 01.04.1998. The NWKRTC vide CBR No. 2 dated 09.01.1998 has adopted all circulars, GSO schemes, Rules and Regulations existed in KSRTC as on 01.11.1997 in NWKRTC Mutatis–Mutandis Hence the NWKRTC has followed the accounting procedures existing in KSRTC on the day of its formation.
2. The Balance Sheet and Profit & Loss A/c for the year 2020-21 have been drawn up based on the Trial Balances consolidated after receipt of the same from the Operating Divisions. The Accounts are compiled in the units through an Accounting Package of Profit Plus Ver 9.5 of Microsoft Access Data Base. The ledgers are generated in the Units after each transaction of Income and Expenditure and Adjustments.
3. The Government of Karnataka vide No. HTD/226/TRO/2001 Dated 04.03.2003 have prescribed the format of Accounts i.e., Balance Sheet and Profit and Loss Account in consultation with the Comptroller and Auditor General of India. The Corporation has adopted the form of accounts as prescribed by the Government.
4. The Corporation follows mercantile system of accounting and recognises Income & Expenditure account on accrual basis except otherwise stated specifically.
5. Expenditure on Reconditioning of buses and heavy body repairs is treated as deferred revenue expenditure since the expenditure is of capital nature and which is spread over period of three years. Further the expenditure on reconditioning of PMEs depending on the life less than three years is treated as revenue expenditure.
6. Fixed assets are stated at cost. These costs are not adjusted to reflect impact of changing value in purchasing power of money. Further, the Financial Statements are based on historical costs.
7. Depreciation on vehicles is provided on actual kilometers performed, assuming the life of vehicles as 5.6 lakhs kms. In respect of Volvo and other premium segment vehicles, the depreciation is worked out on the actual kms, run by the vehicles assuming the life of the vehicles as 10 Lakhs, Kms. Depreciation on Swaraj Mazda

vehicles is also being calculated on the actual kms. basis assuming the life of the vehicles as 5.6 Lakhs Kms. Depreciation of Departmental vehicles is charged assuming the life of a vehicle as 6 years on straight line method.

8. Depreciation on other Assets is provided on straight line method at the rates mentioned below. And the depreciation on the 1st year is charged only 50% of the actual depreciation to be charged, on the presumption that the PME received by the Corporation is not on 1st April of the concerned year, since the machinery procured will be in between April and March of the concerned financial year. The system is followed since the inception of the Corporation.

1) Building	02.50%	4) Computers Hardware	20.00%
2) Heavy Duty PME	10.00%	5) Medical Equipments	20.00%
3) Light Duty PME	20.00%	6) Furniture Fixtures	10.00%

9. M. V. Tax is calculated and provided for at 5% plus cess of 11% on Tax on the traffic revenue realised during the year excluding the traffic revenue realized in the territory of Maharashtra State vide G.O. No. FTD/114/TMT/89 Dated 08.06.1990.
10. The actuarial liability on employees benefits, i.e., gratuity and earned leave encashment is not provisioned in the accounts of the Corporation during the year 2020-21. However the Corporation has been settling the gratuity claims of the employees as per Gratuity Regulations or as per the Payment of Gratuity Act, whichever is beneficial to the employees, as per the Circular No.4/99 dated:30.04.1999. And the expenditure on account of retirement benefit i.e., Encashment of leave in respect of retired employees is made on Accrual basis and liability is provisioned and no liability is created for the earned leave credited of serving employees of the Corporation.
11. a) Materials received in the Units of NWKRTC, but not taken on charge as on the date of closure of accounts due to non-completion of inspection formalities are not accounted in the Books of Accounts.
- b) Materials issued to workshops for their immediate requirements from Stores are treated as consumption. Hence, the value of materials lying on shop floor at the end of the year is not taken into stock.
12. The minimum compensation payable under no fault liability clause as per Section 140 of the Motor Vehicle Act 1988 is carried in the Accounts for the period of 04 years, any claims received for the earlier years will be settled on cash basis.

13. Income from sale of scrap is derived only when the materials/scrapped buses are sold through auction to the bidders and the receipt on scrap materials/vehicles is Accounted on accrual basis.
14. Liability on Civil Works is provided on the basis of certified bills.
15. Interest on MVC cases is calculated and booked in the Accounts of Corporation during the month in which the claim of MVC is finalized by the Competent Authority. Due to financial crunch of the Corporation MVC cases are honoured subsequently depending upon the cashflow of the Corporation. The difference of interest over and above the original interest calculation is paid to the Judicial Authorities and booked during the month in which the payment is made. Hence, no further provision is made towards additional interest on MVC cases.
16. As per the stipulated guidelines issued by Government of India for funding new buses under the Jn NURM scheme, a subsidiary Corporation in the name of "North Western Karnataka Urban Road Transport Corporation" a subsidiary of NWKRTC came in to existence as per the G.O.No.SARIE 213 SASUME 2013 Dtd:20.12.2013. Further, the rules and regulations governing the administration of the subsidiary Corporation is yet to be approved by the Govt of Karnataka and hence, all activities are being carried out by NWKRTC.
17. The grants received from Jn NURM/SDP/Other grants are accounted under Reserves and Surplus. The principles under Accounting standard AS-12 are broadly followed in this regard.
18. The revenue generated from the HDBRTS operation is Rs.15.82 Crores and the expenditure incurred is Rs.33.82 Crores, the revenue realized from the BRTS operation have been included in NWKRTC traffic revenue and the expenditure for the above operation is also included in NWKRTC revenue expenditure. The detailed list of income and expenditure have been annexed.
19. HDBRTS company has transferred 100 No of Volvo UD buses for operation on the ownership of Managing Director NWKRTC the value of buses was not transferred, hence depreciation on these vehicles was not charged.

NOTES TO THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

1. The balance of cash in the cash book at the close of the business actually represents the amount held.
2. The Stock of Stores on hand at the close of the business has been valued at average cost.
3. The balances under Sundry Debtors/ Sundry Creditors have been scrutinized and classified as Good, Doubtful and Bad as detailed, correctly representing the actual position to the best of our knowledge subject to confirmation of balances.
4. The provisions for all liabilities acknowledged as debt has been made in the accounts for the accounting year 2020-21.
5. Motor Vehicle Compensation claims awarded on or before 31st of March 2021 and accepted by the Corporation up to the end of 15th - April-2021 have been accounted for in the books of accounts.
6. Claims of the following nature which are in dispute/ pending in courts or with appellate authorities as on 31st March-2021 are treated as contingent liability.

(Rupees in Crores)

Sl. No.	Nature of Claim	Number of cases	Amount
1.	Motor accident compensation Claims	1663	221.14
2.	Departmental Enquiry/Gratuity claims/ workmen compensation pending before Appellate Authority.	937	17.52
3.	Income Tax liability as per the Asst. Order for the A.Y. 2008-09	01	12.64
4.	Income Tax liability as per the Asst. Order for the A.Y. 2009-10	01	2.69
5.	Income Tax liability as per the Asst. Order for the A.Y. 2011-12	01	8.08
6.	Wage revision (case No.ID 148 of 05)for the F. Y. 2001-2017	01	920.76
	TOTAL	2604	1182.83

7. The Corporation is filing I.T. returns every year as Charitable Institution and is being assessed by the Asst Commissioner of Income Tax, Circle-I, Mangaluru. The Corporation has filed I.T. returns upto 2019-20 (Financial year).

8. In view of the pending decision at various authorities provision of Income Tax liability is not booked in the Accounts of 2020-21.
9. The amendment to Finance Act 2010, contemplates that carrying in any activities in the nature of Trade, Commerce, or business with an objective to make profit entails the organization to lose its charitable status. In the absence of such profit motive, the amendment to the definition of charitable purpose does not affect the exemption availed by the Corporation since NWKRTC is a genuine charitable institution. The Hon'ble ITAT Bangalore has set aside the withdrawal of Registration of Charitable Institution Ordered by Income Tax Department. Hence no provision has been made towards Income Tax liability.
10. For implementation of Accident Relief Fund scheme the Corporation has not formed any trust nor created any separate reserves. But the claims are being settled from the traffic revenue of the Corporation. The Infrastructure Development Fees and Insurance Fees has been merged with the Traffic Revenue from, financial year 2010-11 as per the orders of Under Secretary Transport Department Govt. of Karnataka vide order dtd: 12-11-2010.
11. The Corporation has not provided any liability towards ESI contribution in view of Medical facilities provided by the Corporation dispensaries and Hospitals.
12. The Corporation has not created liability for earned leave at credit for serving employees.
13. The collection and remittance of GST as per the provisions of the GST Act is being complied with. A Centralized registration has been obtained under GST for the Corporation as a whole and the monthly consolidated returns are being filed at the Central Offices periodically.
14. The Corporation was not able to retain the Depreciation Fund on account of accumulated loss, and also the losses suffered by the Corporation during the Accounting year which other wise would have been made available for replacing the over aged assets by reducing the dependence on external borrowings.
15. During the year 2015-16 and 2016-17, 280 buses were purchased out of the JnNURM grants and put to operation. The cost sharing pattern for the above buses is GOI 60%, GOK 30% and balance of 10% by NWKRTC. The income and expenditure from the operation of the above buses is included in revenue and expenditure of NWKRTC.

16. As per the Accounting standard 12, any amount reimbursed by the Government for expenses incurred/ grant related to promoter's contribution is treated as grants hence, the amount received from GOI, GOK including VAT is adjusted towards grants and capitalized @10% on Jn NURM vehicles.
17. NWKRTC has purchased 78 buses under DULT grants. The cost sharing pattern for the above buses is 50% by DULT and balance of 50% by NWKRTC. The amount received from GOK is adjusted towards grants and capitalized @50% on DULT vehicles.
18. The Corporation issues bus passes to all the students for every academic year. The expenditure incurred on the issue of these passes is shared by State Government @ 50% (75% on SC/ST students), 25% by the general student and balance of 25% by the Corporation.
19. For the year 2018-19 total 4,94,570 passes were issued and total expenditure incurred on issue of passes is Rs. 476.44 crores, The Govt. share is Rs. 260.22 crores. Out of this only Rs. 207.71 crores is reimbursed by the Government. And balance of Rs. 52.51 crores is yet to be received. Hence, the amount of Rs. 52.51 crores is shown as a receivable from Government.
20. The Corporation extends concession of 25% in fares to the Senior Citizens travelling in the buses of the Corporation. The concession allowed in fares is shared as 12.50% by the Corporation and 12.50% by the Government of Karnataka. But for the past many years the Government of Karnataka is not reimbursing its full 12.50% of share of reimbursement in respect of expenditure incurred towards concession in fares to Senior Citizens. From the year 2008-09 to 2020-21 the expenditures shared by the Corporation is Rs.89.19 crores and by the Government of Karnataka is Rs.89.19 crores. But upto 2019-20 only Rs.60.95 crores is reimbursed by the Government of Karnataka and the difference of Rs.28.24 crores is yet to be received. Hence, the amount of Rs.28.24 crores is shown as a receivable from Government.
21. As per the payment of Bonus Act 1965 and payment of Bonus (Amendment) Act-2015. The Bonus expenditure for the year 2020-21 of Rs.4.92 Crores is provisioned in the books of account in the year 2020-21, awaiting approval from GOK.
22. Govt., of Karnataka has approved the implementation of the Bus Rapid Transit System (BRTS) project between the twin cities Hubli and Dharwad vide G.O.no.383/DULT/ Dated.12.01.2012. BRTS Company is fully owned by the GOK.
23. The Company has been established with an authorized share capital of Rs.20.00

Crores, out of which 70% is shared by the Government of Karnataka. The remaining 30% is shared by North Western Road Transport Corporation (NWKRTC), Hubballi – Dharwad Municipal Corporation (HDMC) and Hubballi-Dharwad Urban Development Authority (HDUDA). for the implementation of Bus Rapid Transit System (BRTS) project having registered office at Hubli. As part of the BRTS project, the transit infrastructure for BRT and for the feeder services is being proposed to be upgraded with the funds from the BRTS project, in addition BRT transit infrastructure is proposed to be developed on the land belonging to NWKRTC. Accordingly, the MOU for implementation of the scheme was entered on 19th October 2013 between BRTS Company and NWKRTC.

24. As per the terms of MOU, the NWKRTC handed over the land to an extent of 28 acres and 27 Gunta in Hubli and Dharwad as detailed below:

Details of the land	Total area of the land	Land handed over to BRTS	Remarks
Land at Hosur depot	17 acres & 16 Gunta	15 acres & 16 Gunta	Partially handed over to BRTS
New bus station Hubli	26 acres	5 acres & 20Gunta	Partially handed over to BRTS
Workshop land Hubli	25 acres	3 acres & 30 Gunta	Partially handed over to BRTS
Dharwad old bus station	1 acres & 35 Gunta	1 acres & 35 Gunta	Complete land handed over to BRTS
Dharwad adjacent new bus station	2 acres & 22 Gunta	2 acres & 06 Gunta	Partially handed over to BRTS

The above lands were handed over to the BRTS company during 2012-13 and 2013-14 at free of cost as per the terms and conditions of the MOU and construction of the BRTS bus station and other infrastructures are put in to operation.

25. The trial run of BRTS services started from 2nd-October-2018 by NWKRTC and currently 100 schedules are being operated and a separate City Division is established to look after the overall city operation of Hubballi-Dharwad twin cities as per the Govt Order No:UDD 209, SFC 2018 Bangalore dtd:03.11.2018.
26. The wage revision of the employees of the corporation was due from 01-01-2020, but due to Covid-19 pandemic the same could not be decided till date, Hence assuming a wage hike of 8% the financial implication for the period 01-01-2020 to 31-03-2021 is Rs. 81.17 Crores and the same is provisioned in the books of accounts.
27. Due to the Covid-19 Pandemic the Central Government imposed nation wide lockdown from 22nd March 2020 till 18th May 2020. During this period the bus operation was stopped completely. Resulting in no revenue realization to NWKRTC. Further from 19th May 2020, the lockdown was withdrawn partially and allowed NWKRTC to operate its buses with 50% seating capacity which has resulted in less revenue realization and increase in cost. Due to which the corporation was not able to reach the fixed targets.
28. As per the Memorandum Of Understanding between NWKRTC and Department of Defence. NWKRTC agreed to transfer of 0.874. Acres of land under Survey No. 317 at Belgaum to Department of defence and Department of Defence will transfer 0.830 Acres under survey No. 318 and 0.044 acres under survey No. 319 at Belgaum (Behind Belgaum Bus Station) to NWKRTC.
29. Corporation has decided to handed over 4.30 acres of land at Hubli Old Bus Station and 2.00 Acres of land of Belgaum Bus Station to respective smart city authority to take up construction work of Bus stations under the smart city development project.

Sd/-
SMT MANJULA NAIK
Chief Accounts Officer-cum-F.A

Sd/-
KRISHNA BAJPAI
Managing Director

SEPARATE AUDIT REPORT OF THE COMPTROLLER AND AUDITOR GENERAL (C&AG) OF INDIA ON THE ACCOUNTS OF NORTH WESTERN KARNATAKA ROAD TRANSPORT CORPORATION (NWKRTC), HUBBALLI FOR THE YEAR ENDED 31st MARCH 2021.

We have audited the attached Balance Sheet of North Western Karnataka Road Transport Corporation, Hubballi as at 31st March 2021, and the Profit and Loss Account for the year ended on that date under Section 33(2) of the Road Transport Corporation (RTC) Act, 1950. These financial statements include the accounts of Divisions of the corporation. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

This Separate Audit Report Contains the comments of the Comptroller and Auditor General of India (C&AG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

Noted

We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit, we report that :

- I) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- II) The Balance sheet and Profit and Loss Account dealt with by this report have been drawn up in the format approved by the State Government in consultation with the Comptroller and Auditor General of India under section 33(1) of the RTC Act, 1950.
- III) In our opinion, proper books of accounts and other relevant records have been maintained by the Corporation as required under section 33(1) of RTC Act, 1950, in so far as it appears from our examination of such books.
- IV) We further report that:

Noted

REPLIES TO THE COMMENTS ON THE ACCOUNTS OF NWKRTC FOR THE YEAR ENDED 31st MARCH 2021

AUDIT ENQUIRY

REPLY

A. Balance Sheet :

Capital and Liabilities

(i) Current Liabilities & Provisions (Sch.VIII) - ₹. 104244.34 lakh.

AH 230709 - Liability MVC Claims / Ex -Gratia (Accident)

The above does not include revised compensation of ₹. 648.00 lakh payable under section 163A and 164(1) of the Motor Vehicle Act. The Corporation created provision of ₹. 72.00 lakh for 144 accidental death cases at the rate of ₹. 0.50 lakh per case. However, according to the revised compensation under section 163A (up to August 2019) and Section 164(1) (from September 2019) of the Motor Vehicles Act, the compensation payable for third party fatal accidental deaths (144 cases) occurred during the period from June 2018 to the end of March 2021 @ ₹. 5.00 lakh per case works out to ₹. 648.00 lakh.

Short-accountal of the same resulted in understatement of liabilities, expenditure and consequent understatement of loss to the extent of ₹. 648.00 lakh.

Comments on accounts is hereby noted. As per Sec 163 A (Amended Act Sec 164) the owner of the vehicle shall pay Rs. 5,00,000/- to the victims in case of fatalities which caused due to accidents, irrespective of the negligence of the owner / driver. The victims are entitled to seek this compensation by filing Motor Vehicle claims before MACT. Only after adjudication of such claims the victims are entitled for the compensation. Whereas the compensation of Rs. 5,00,000/- will not be raised automatically after fatalities in the accidents.

The Corporation pays ex-gratia of Rs.50,000/- in pursuance of circular No. 29/2020 dtd. 8-1-2020 (revised from time to time). This is only beneficial circular adopted by the Corporation to meet the immediate needs of the victims suffered in Motor Vehicle Accidents. Therefore, the compensation payable u/s 164 would arise after judgment of the MACT. Whereas claims of exgraria arise as per Corporation Circulars immediately after the fatalities. Therefore, the liabilities rased under these heads are different. Hence, there is no understatement of liabilities and understatement of loss.

Considering the same it is requested to drop the Audit Enquiry.

ii) The above dose not include Provision for an amount of ₹. 10.69 lakh for three Motor Accident Claim Tribunal (MACT) cases pertaining to Sirsi Division which were awarded in March 2021 was not made. This has resulted in an understatement of current liabilities, expenditure and consequent understatement of loss for the year by ₹. 10.70 lakh.

Comments on accounts is hereby noted. The details on 3 no's of MACT cases of Sirsi division for Rs. 1069700/- are as under.

3) In MVC No. 4327/18 the case is decided berore March 2021. But the same is approved by the Competent Authority on 22-10-2021 and MVC No. 1547/15 & MVC 1548/15 the cases were

AUDIT ENQUIRY**REPLY**

decided before march 2021. But the same is approved by the Competent Authority on 06.07.2021 without the approval of Competent Authority the Court awards cannot be taken as current liability in the books of Accounts.

4) Hence the Competent Authority has given approval during 2021-22 the same liability will be provided during 2021-22 Accounts.

Hence there is no understatement of liability. Considering the above it is requested to drop the Audit enquiry.

iii) Current Liabilities & Provisions - ₹. 104244.34 lakh

The above does not include liability of ₹. 38.01 lakh in respect of civil works at Siddapura, despite the bill being received before finalization of the financial statements. This has resulted in understatement of liability and Corresponding Capital Work in Progress (CWIP) by ₹. 38.01 lakh.

Comments on accounts is hereby noted. Due to Covid-19 lockdown and the restrictions imposed by the Government during lockdown, insufficient information was furnished by the Sub divisions and hence Outstanding liability Construction of new bus station at Siddhapur for Rs. 3800517/- is not included in the OSL (outstanding liability statement) for the year 2020-21.

Considering the above it is requested to drop the Audit enquiry.

B. Balance Sheet - Property & Assets

i) Fixed Assets at cost : (i) Land - ₹. 2190.40 lakh

The above includes the value of land located at Mundgod in Sirsi division, for which an amount of ₹ 10.18 lakh was paid to the Forest Department. The title deed of the land has not been transferred from the Forest Department to the Corporation as of 31.03.2021. This has resulted in overstatement of Fixed Assets and consequent understatement of advance to the extent of ₹. 10.18 lakh.

Comments on accounts is hereby noted. In respect of Mundgod land final clearnace from forest department is awaited. After receipt of the approval necessary entries will be made in the books of accounts. Considering the above it is requested to drop the Audit enquiry.

AUDIT ENQUIRY**REPLY****ii) Capital Work in Progress - ₹. 12062.03 lakh**

a) The above includes ₹. 668.68 lakh being three civil works at Bhatkal, Murudeshwar and Gajendraghada which were completed and commissioned before 31.03.2021. This has resulted in overstatement of CWIP by ₹. 668.68 lakh and corresponding SDP grants by ₹. 582.78 lakh, understatement of current liability by ₹. 21.62 lakh, and Fixed Assets-Pucca buildings by ₹. 107.51 lakh. This has also resulted in an understatement of depreciation and loss for the year by ₹. 6.72 lakh.

Comments on accounts is hereby noted.

A) Due to COVID-19 pandemic the Government had declared lockdown from April-21 to July-21, and hence the information regarding Capitalization from sub divisions to this office could not be provided within finalization of Accounts for the year 2020-21. Hence the 3 works bills mentioned in the Audit Enquiry No. 10(A) could not be capitalized and adjusted during 2020-21.

The necessary Capitalization/ adjustment entries of cost of these assets will be made during the year 2021-22.

b) The above includes ₹.882.44 lakh representing the value of seven buildings completed and commissioned during the year but not capitalised as the final bill was not received or measurement was not taken as of 31.03.2021. This has resulted in overstatement of CWIP, understatement of fixed Assets by ₹. 882.44 lakh, understatement of depreciation by ₹. 16.55 lakh and consequent understatement of loss to that extent.

B) Though the work was completed the approval of the Competent Authority for the final bills was pending due to some administrative reasons. Hence until the approval of final bills from competent authority cannot be capitalized. Necessary steps will be taken to capitalize the work during the year 2021-22.

Considering the above it is requested to drop the Audit enquiry.

C. Profit and Loss**(i) Operating Expenditure - G. Depreciation****(Schedule IV)****on Vehicle - ₹. 5407.86 lakh**

The above includes excess depreciation of ₹. 90.64 lakh charged on buses which was contrary to the accounting policy followed.

As per the Accounting Policy on depreciation, the rate of depreciation of premium buses is calculated as per the actual Kilometers run during the year or One lakh Km whichever is

Comments on accounts is hereby noted. As observed in the Audit Enquiry the depreciation of 12 volvo premium buses inducted in 2019-20 was charged considering the life of buses i.e., stipulated Kms. being 5.60 lakhs kms. instead of Rs. 10.00 lakh Kms. due to oversight and typing error hence resulting in excess depreciation of

more, considering the life of the premium bus being 10 lakh Kms. Against this, in the case of 12 premium buses inducted in 2019-20, the depreciation was charged considering the life of the bus being 5.60 lakh Kms instead of 10.00 lakh Kms as stated in the Accounting Policy resulting in excess depreciation of ₹. 90.64 lakh. This has resulted in overstatement of depreciation on passenger vehicles, expenditure and consequent loss for the year by ₹. 90.64 lakh and depreciation reserves by a similar extent.

Rs. 90.64 lakh. The excess depreciation charged will be withdrawn in the books of accounts during 2021-22.

Considering the above it is requested to drop the Audit enquiry.

(ii) Other Assets - ₹. 269.99 lakh

As per the Accounting policy, the Corporation is charging depreciation at 50 percent of the actual rate of depreciation in the first year of addition of the asset. It was noticed that the depreciation on balance 50 percent of the actual rate has not been charged in the final year. Hence the total depreciation charged is up to 90 percent in the case of assets where the rate of depreciation is 20 percent per annum and 95 percent in the case of assets where the rate of depreciation is 10 percent per annum. This has resulted in the understatement of depreciation and loss for the year to the extent of ₹. 81.21 lakh.

Considering the observations made, the calculation of Depreciation was verified and reconciled. The revised schedule of the same is enclosed for reference. Necessary Corrective entries in the books of Accounts for the same will be made during the year 2021-22.

Considering the above it is requested to drop the Audit enquiry.

D. Accounting Policies

i) Accounting Policy No. 15 of 2019-20 stated that 'Accounting to para 240 of the Accounts Manual of the Corporation deposit outstanding for more than 3 years are transferred to miscellaneous revenue. Wherever contracts/works are continued for more than three years, such deposits are continued in the deposit account'. However, this accounting policy was deleted during the current year without the approval of the Board which was not in order. As such the disclosure of Accounting Policies was deficient to that extent.

Audit Enquiry is hereby noted.

The accounting policy as mentioned in Audit Enquiry was deleted because if the Accounting Policy was followed then it would lead to increase in miscellaneous revenue and would attract GST. Since the deposits are from outside parties and to be paid back to the parties after completion of the work transferring and considering the same as miscellaneous income would lead to payment of GST which in fact is not an income but a liability to the corporation. Hence the same was deleted from the Accounting Policies. The Annual Accounts

for the year 2020-21 was placed before the 85th Board meeting of NWKRTC held on 8th Sept 2021 after deleting the above Accounting policy and the Board has accepted and approved the same.

As observed in the Audit, any addition or deletions of Accounting Policies, in future the Corporation will put forth before the board for approval of the addition or deletion of Accounting Policies.

Considering the above it is requested to drop the Audit enquiry.

ii) Government sanctioned financial assistance of ₹. 3,500 lakh to NWKRTC for HDBRTS operation. Out of the above, Corporation received an amount of ₹. 1,333 lakh during the year 2020-21. During the last three years from 2018-19 to 2020-21, the corporation incurred a loss of ₹. 4,124 lakh. The Corporation informed HDBRTS/Government to reimburse the losses incurred by the Corporation. This requires to be disclosed in the Notes on accounts.

Audit Enquiry is hereby noted.

To Revenue earned and expenditure incurred during the year in respect of BRTS operation is disclosed yearly in Accounting Policy.

Further the letter written to the Government for reimbursement of the losses incurred by the corporation for operation of HDBRTS, the same will be disclosed in the notes forming part of balance sheet and profit and loss account for the year 2021-22.

Considering the above it is requested to drop the Audit enquiry.

E. Non-compliances to the previous year assurances

**i) Debtors Considered Good- ₹. 10,060.51 lakh
AH-340810-Debtors Accident Repairs -
₹. 9,64.86 lakh**

This includes the Cost of Damages recoverable from the drivers towards the Accident repair charges outstanding for more than three years as detailed below:

Comments on accounts is hereby noted. As per the truce agreement only one month salary can be recovered from the concerned driver and balance should be transferred to property Insurance fund after the completion of the domestic enquiry against the defaulted driver.

Without completion of domestic enquiry and final approval from competent authority this amount cannot be debited to property insurance fund. Necessary action will be taken to speed up the above procedure.

Considering the above it is required to drop the Audit enquiry.

Sl. No.	Division Name	Amount (₹)
1	Hubli Rural	59,89,749
2	Bagalkot	27,95,309
3	Haveri	58,28,756
4	Sirsi	71,51,340
5	Belgaum	1,14,81,371
6	Dharwad	33,95,226
	Total	3,66,41,751

As per the truce agreement (1978) entered into with the employees of the Corporation, the amount recoverable towards accident repairs has been limited to a maximum of one month's basic pay and such recovery should be effected before the expiry of 18 months from the date of accident or on completion of Departmental enquiry whichever is earlier. A similar issue was raised during 2018-19 and 2019-20, to which, it was assured that necessary action would be taken to settle the cases, but the same was not complied with. This has resulted in overstatement of Sundry Debtors and understatement of loss for the year due to not debiting Property insurance fund account in profit and loss account with the non-recoverable amount by ₹. 366.42 lakh.

Balance Sheet - Capital and Liabilities

(ii) Current Liabilities & Provisions -

₹. 104244.34 lakh

The above does not include a penalty amounting to ₹. 78.70 lakh demanded by Hubballi-Dharwad Municipal Corporation (HDMC) for delayed payment of property tax for the period 2002-03 to 2010-11 in respect of assets of Hubballi and Dharwad Divisions. The property tax for the above properties has been paid up to the F. Y. 2019-20 whereas the penalty amounting to ₹.78.70 lakh is pending as of October 2021. Though the Divisions requested to waive off the penalty, the same has not been

Comments on accounts is hereby noted. In respect of penalty on delayed payments in respect of property tax of Hubli Division, correspondence with the HDMC authorities / Government of Karnataka is still under progress. Every effort is being made to get the penalty waived off from the concerned authorities and hence the same has not been provided in the books of accounts during the year 2020-21.

Considering the above it is requested to drop the Audit enquiry.

considered by the Concerned authorities in a similar observation commented during the 2018-19 and 2019-20 Accounts, the Corporation had assured that efforts were being made to get the penalty waived off from the concerned authorities. However, there is no progress in the waiver and should have been provided for. Non-provisions of this known liability has resulted in an understatement of liability, expenditure & consequent understatement of loss for the year by ₹. 78.70 lakh.

(iii) Inventories - ₹. 2,295.90 lakh

Account Head 340131 : Stock Adjustment Account - ₹. 97.67 lakh

The above represents the shortages in the value of fuel (HSD) noticed during annual stock-taking and are initially accounted under this account head pending reconciliation/investigation. This includes fuel losses due to evaporation or other causes above 0.25% of receipts as detailed as follows:

Name of the Division	Period	Amount in ₹.
Hubli Rural	2010-18	10,14,058
Chikkodi	2017-18	50,782
Sirsi	2015-18	57,52,747
Gadag		18,44,657
	TOTAL	86,62,244

As these are shortages in HSD pertaining to more than 3 years, the same should have been written off as a loss. This has resulted in overstatement of Current Assets-Inventories, expenditure and consequent understatement of loss for the year to the extent of ₹. 86.62 lakh.

(iv) Accounting Policies Gratuity and Encashment of Leave

A reference is invited to Policy No.10 wherein it is stated that actuarial liability on employee benefits and earned leave encashment is not provisioned in the accounts of the

Comments on accounts is hereby noted. For the shortages in the value of fuel (HSD) of Rs.8662244/- in various units, necessary action will be taken for reconciliation of the accounts as well as for write-off sanction from the competent Authorities as per the delegation of power during the year 2021-22.

Considering the above it is requested to drop the Audit enquiry.

Comments on accounts is hereby noted. The Corporation makes a provision every year for the liability for Encashment of leave in respect of Retired Employees only, and the liability for leave

Corporation during the year 2020-21. However, the Corporation has been settling the gratuity claims of the employees as per Gratuity Regulations as per the Payment of Gratuity Act, whichever is beneficial to the employees, as per Circular No.4/99 dated 30.04.1999 and the expenditure on account of retirement benefits i.e., Encashment of leave in respect of retired employees is made on Accrual basis and liability is provisioned and no liability is created for the earned leave credited of serving employees of the Corporations.

However as per the Generally Accepted Accounting Principles (GAAP) followed in India the accruing liability on Employee Benefits should be calculated based on actuarial valuation and the same has to be provided in the books of the accounts in accordance with AS-15 (Revised 2005) on 'Employee Benefit' or in accordance with Ind AS-19 - Employee Benefits. Hence, the settlement of Gratuity and Earned Leave Encashment are not in Accordance with Generally Accepted Accounting Principles (GAAP) followed in India/AS-15 (Revised 2005) /Ind AS 19-Employee Benefits.

To a similar observation raised during 2019-20 Accounts, the Corporation assured to disclose the same in detail in 2020-21 Accounts, which has not been complied with.

(v) Accounting Policies

A reference is invited to Accounting Policy No.8 regarding the method and rate of depreciation on 'Other Assets'. As per the declared accounting policy, depreciation on buildings is being provided @ 2.5 per cent per annum on the straight-line method.

However, the Corporation is accounting all the civil works viz., staff quarters, depot and workshop building, carpeted roads, asphalt roads, etc., under the head 'Pucca building' irrespective of the nature of the building. The buildings of bus stations, bus depots, and

in respect of serving employees is not provided. The same has been disclosed under accounting policy No.10.

The provision of gratuity and Encashment of leave on actuarial valuation the subject is still under progress with the higher authorities at KSRTC and competent authority has not come to a final conclusion and hence provision of gratuity and earned leave encashment of retired employees is made on accrual basis and accordingly the liability is provisioned. And also the same procedure is followed in all the Corporations.

Considering the above it is requested to drop the Audit enquiry.

Comments on accounts is hereby noted. As per the accounting policy declared the method of calculating the depreciation on buildings is @ 2.5% on straight line method basis.

The Corporation bifurcates the buildings under various categories based on the useful life of the Assets and the life of the asset is considered to be 40/41 years. The same procedure is being followed in all the four Corporations. The observation raised by audit team regarding the bifurcation of buildings under various category will

workshops are mainly a 'covered accommodation' consisting of sheet roofing, steel truss, Aluminum composite Panel, and palladium iron sheet roofing and these structures are not purely civil structures. To a similar observation commented during previous year Accounts, the Corporation had assured to comply with the observation in 2020-21 Accounts, the same has not been complied with.

Classifying all the civil structures including roads under 'Buildings' and considering uniform life depreciation @ 2.5 percent per annum needs to be reviewed however no action has been taken despite this issue being pointed out in the previous years.

be discussed with the KSRTC and all other Corporations and suitable action will be taken.

Considering the above it is requested to drop the Audit enquiry.

F. General

Non-operating Expenditure- Depreciation (Schedule IV) c. Buildings - ₹.1433.59 lakh

(i) The above includes provision for depreciation ₹. 1433.60 lakh on pucca buildings considering the asset value ₹. 57946.79 lakh at 2.5 percent per annum considering the life of the building as 40 years. However, as per the books of Accounts, (Schedule IX) the total asset value of pucca buildings as of 31.03.2021 was ₹. 23265.24 lakh. Considering this, the depreciation on pucca building should have been ₹. 581.63 lakh. There is a difference in the value of assets between the Accounts and Depreciation Schedule. In the absence of asset-wise details, the Audit was not able to ascertain the individual assets on which depreciation has been overcharged and in the absence of reconciliation between the subsidiary ledgers and financial statements, the correctness of these figures could not be ensured.

Comments on accounts is hereby noted.

i) The consolidated Annual Accounts of the Corporation are prepared and finalized at Central Offices. Depreciation on fixed assets is calculated at Central Office on the basis of the balances appearing in the Trial Balance as submitted by the Divisions. The details of the Fixed Asset schedule is maintained at. Traffic Division and the Civil Engineering Section of the divisions.

Further as observations raised in the Audit, the balance of the value of Fixed Assets in the Depreciation Schedule and books of Accounts were verified and the balances from the year 1997-98 upto 2020-21 are reconciled. Necessary Corrective entries for the same will be made during the year 2021-22.

Sd/-

Managing Director,
N.W.K.R.T.C. Central Offices, Hubli

G. Management Letter :

Deficiencies that have not been included in the audit report have been brought to the notice of the management through a Management Letter and issued separately for remedial/corrective action.

Impact of Comments :

As a result of the above comments, the loss of ₹. 38,907.78 lakh for the year would increase by ₹. 1,204.28 lakh.

- v. Subject to our observation in the preceding paragraphs, we report that the Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of account.
- vi In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on accounts, and subject to the significant matters stated above and other matters mentioned in **Annexure-I** to this Audit report give a true and fair view in conformity with accounting principles generally accepted in India.
- a) In so far as it relates to the Balance sheet, of the State of Affairs of the Corporation as at 31st March 2021 and.
- b) In so far as it relates to the Profit and Loss account, of the loss for the year ended on that date.

A review of accounts showing the summarized financial results of the Corporation for the last three years is given in **Annexure-II**.

For and on behalf of the Comptroller and General of India.

Dated : 16th June 2022.
Place : Bengaluru.

Sd/-
(ANUP FRANCIS DUNGUNG)
Accountant General (Audit-II)
Karnataka, Bengaluru.

ANNEXURE - I

1. **Adequacy of Internal Audit System** : In our opinion the Corporation has an internal audit system commensurate with its size and nature of its business.
2. **Adequacy of Internal Control System** : In our opinion and based on the information and explanation made available to us, there is an adequate internal control system commensurate with its size and nature of its business for purchase of inventory and fixed assets and for sale of tickets and services.
3. **System of Physical verification of fixed assets** : All fixed assets have been physically verified by the management during the year. As informed, no material discrepancies were noticed on such verification.
4. **System of physical verification of inventory**: The Management has conducted the physical verification of inventories during the year and there is regular programme of verification of inventory every year.
5. **Regularity in payment of statutory dues**: According to the information and explanation provided to us, the Corporation is regular in depositing undisputed statutory dues including Income Tax, Goods and services Tax and other statutory dues with the appropriate authorities except property Tax and Provident Fund.

Sd/-
(ANUP FRANCIS DUNGUNG)
Accountant General (Audit-II)
Karnataka, Bengaluru.

ANNEXURE - II

Review of Accounts of North Western Karnataka Road Transport Corporation (NWKRTC) Hubballi for the year ended 31st March 2021 by the Comptroller Auditor General of India.

A. FINANCIAL POSITION :

The working result of the Corporation for three years up to 2020-21 are as detailed below:

(Rs. in Crore)

Particulars	2018-19	2019-20	2020-21
LIABILITIES:			
Capital (Including Capital Contribution)	369.46	369.46	369.46
Reserves and Funds	258.29	207.52	187.22
Borrowings (Loans O/S)	133.54	250.93	280.71
Trade dues and current Liabilities and Provisions	917.48	1034.73	1303.15
TOTAL	1678.77	1862.64	2140.55
ASSETS			
Gross Block of Fixed Assets at cost	1166.60	1253.65	1213.97
Less : Depreciation	795.42	836.30	864.02
Net Fixed Assets	371.18	417.35	349.95
Capital Work-in-progress	177.79	106.24	120.62
Current Assets : Loans & Advances	240.21	261.63	201.46
Investments	3.00	3.00	3.00
Deferred Revenue Expenditure	5.05	6.42	8.44
Accumulated loss	881.54	1068.00	1457.08
TOTAL	1678.77	1862.64	2140.55

B. WORKING RESULTS :

The working result of the Corporation for three years up to 2020-21 are as detailed below..

(Rs. in crore)

PARTICULARS	2018-19	2019-20	2020-21
Total Revenue (Operating and Non Operating)	2027.60	1955.41	1282.47
Total Expenditure (Operating & Non-Operating Excluding Depreciation and Interest)	2116.67	2141.86	1671.55
Net Profit for the year before Depreciation and Interest	12.74	-82.27	-296.13
Depreciation	91.53	90.81	71.11
Interest on State Govt. Loan/Capital	0.00	0.00	0.00
Interest on Bank Loan	10.28	13.37	21.84
Net Profit/Loss	-89.07	-186.45	-389.08
Capital employed*	-378.54	-447.61	-806.90
Net Worth**	-517.13	-704.96	-1096.05

Capital Employed*= Shareholders funds + long terms borrowings + Accumulated Profit - Accumulated Loss. Figures have been reworked for previous years

Net worth=Capital +Free reserves and surplus - (deferred revenue expenditure + accumulated loss). Figures have been reworked for previous years.**

C. OPERATIONAL PERFORMANCE:

The Operational Performance of the Corporation for the last 3 years up to 31st March 2021 is given below.

Sl. No.	Particulars	2018-19	2019-20	2020-21
1.	Average No. of Vehicles held (Own Buses)	4990.1	4937.1	4935.2
2.	Average No. of Vehicles on road	4710.6	4457.6	2958.2
3.	Fleet utilization (%)	94.40	90.29	59.94
4.	Route Kms at the end of the year(in lakhS)	3.62	3.7	3.3
5.	No. of Operating Depots	51	51	52
6.	Kilometers covered (in lakhs)			
	a) Gross Kms (Own Buses)	6079.00	5797.69	3321.54
	b) Effective Kms (Own Buses)	5890.17	5636.59	3242.92
	c) Dead Kilometers	188.83	161.10	78.62
	d) % of Dead Kms To Gross Kms.	3.1	2.8	2.4
	c) Norms	2.5	2.5	2.5
7.	Avg.Kms covered per Bus per Day-Own Buses			
	a) On Gross Kms	353.6	355.4	307.6
	b) On Effective Kms	342.6	345.5	300.3
8.	Average revenue earned (paise/kms.)	3442.4	3469.1	3954.7
9.	Average expenditure (paise/kms.)	3593.6	3799.9	5154.5
10.	Profit / Loss (paise/kms.)	-151.2	-330.8	-1199.8
11.	Avg. No. of Break downs / 10000 kms.	0.03	0.04	0.04
12.	Avg. No. of Accidents / 100000 kms.	0.07	0.07	0.07
13.	Amount of Compensation to Accident Victims (In crore)	13.93	21.13	15.60
14.	Passenger Kms Scheduled (in lakhs)	2774.27	2666.11	1530.66
15.	Passenger Kms Operated (in lakhs)	1978.35	1938.70	932.43
16.	Load factor	71.3	72.7	60.9
17.	Occupancy Ratio	71.3	72.7	60.9
18.	Break Even Occupancy Ratio	90.7	94.7	118.9
19.	Fuel Consumption(KMPL)			
	a) Actuals	5.12	5.03	5.27
	b) Norm	5.2	5.11	5.12
20.	Repairs & maintenance Cost (Per kms)	40.3	51.4	41.0
21.	Tyre Cost per Kms.			
	a) New			
	b) re-treaded	55.8	66.5	48.0

Sd/-
Sr. Audit Officer/AMG-I

ವಾಯವ್ಯ ಕರ್ನಾಟಕ ರಸ್ತೆ ಸಾರಿಗೆ ಸಂಸ್ಥೆ, ಕೇಂದ್ರ ಕಚೇರಿ, ಹುಬ್ಬಳ್ಳಿ
 2020-21 ನೇ ಸಾಲಿನ ವಾಯವ್ಯ ಕರ್ನಾಟಕ ರಸ್ತೆ ಸಾರಿಗೆ ಸಂಸ್ಥೆಯ ಲೆಕ್ಕ ಪತ್ರಗಳನ್ನು ವಿಧಾನ ಮಂಡಳಿಗೆ ಸಲ್ಲಿಸುವ ವರೆಗೆ ವಿವಿಧ ಘಟ್ಟಗಳಲ್ಲಿ ವಿಲೇವಾರಿಗೊಂಡ ದಿನಾಂಕವನ್ನು ತೋರಿಸುವ ಪಟ್ಟಿ.

ಕ್ರ. ಸಂ.	ವರ್ಷ	ಲೆಕ್ಕ ಪತ್ರಗಳನ್ನು ವರ್ಷಾವಾರು ಪೂರ್ಣಗೊಳಿಸಿ ಲೆಕ್ಕ ಪರಿಶೋಧನೆಗೆ ಸಿದ್ಧ ಪಡಿಸಬೇಕಾದ ದಿನಾಂಕ	ಮರ್ಷಾಪಾಯ ಲೆಕ್ಕ ಪತ್ರಗಳನ್ನು ಸಿದ್ಧ ಪಡಿಸಿದ ದಿನಾಂಕ	ವಿಳಂಬಕ್ಕೆ ಯಾವುದಾದರೂ ಕಾರಣಗಳು ಇತರೆ	ಮಹಾಲೇಖ ಪಾಲಿಗೆ ಪರಿಶೋಧನೆ ನಡೆಸಲು ಕೋರಿ ಬರದ ಪತ್ರದ ಉಲ್ಲೇಖ ಮತ್ತು ದಿನಾಂಕ	ಮಹಾಲೇಖ ಪಾಲರು ಲೆಕ್ಕ ಪರಿಶೋಧನೆ ಪ್ರಮಾಣ ಪತ್ರವನ್ನು ನೀಡಿದ ಪತ್ರದ ಉಲ್ಲೇಖ ಮತ್ತು ದಿನಾಂಕ	ಅಪ್ಪಣೆಗಳನ್ನು ಅಚ್ಚುಗಾಗಿ ನೀಡಿದಾಗ ಮತ್ತು ಅಚ್ಚು ಪತ್ರಿಕೆಗಳನ್ನು ಸ್ವೀಕರಿಸಿದ ದಿನಾಂಕ	ಪತ್ರಿಕೆಗಳನ್ನು ಶಾಸಕಾಂಗ ಸಭೆಯಲ್ಲಿ ಮಂಡಿಸಲು ಸಚಿವಾಲಯಕ್ಕೆ ಸಲ್ಲಿಸಿದ ಪತ್ರದ ಉಲ್ಲೇಖ ಹಾಗೂ ದಿನಾಂಕ	ಪತ್ರಿಕೆಗಳನ್ನು ಶಾಸಕಾಂಗ ಸಭೆಯಲ್ಲಿ ಮಂಡಿಸುವಲ್ಲಿ ಉಂಟಾದ ವಿಳಂಬಕ್ಕೆ ಕಾರಣಗಳು	
1	2		4	5	6	7	8	9	10	11
1	2020-21	ಲೆಕ್ಕ ಪತ್ರಗಳನ್ನು ವರ್ಷಾವಾರು ಪೂರ್ಣಗೊಳಿಸಿ ಲೆಕ್ಕ ಪರಿಶೋಧನೆಗೆ ಸಿದ್ಧ ಪಡಿಸಬೇಕಾದ ದಿನಾಂಕ	24-07-2021	* ಟಿಪ್ಪಣಿ ಅನ್ವಯ	ಸಂ.ವಾಕರಸಾ/ಕೇಕ/ಹು/ಲೇಪ/ಬಿಎಸ್/1032 ದಿನಾಂಕ 11-09-2021	28-09-2021 ರಿಂದ 26-10-2021	ಸಂ. ಎ.ಜಿ./ (ಎ.ಎಂ.ಜಿ.-1) ಟಿ.ಎಸ್./ ಎಸ್.ಎ.ಆರ್./ ಟಿ.ಎಸ್. 2020-21/ 2022-23 ಜಿ-111 ದಿನಾಂಕ: 16.06.2022	ಮುಂದೂಡುಗಾಗಿ ನೀಡಿದ ದಿನಾಂಕ 20-06-2022 ಮುದ್ರಿತ್ ಪ್ರತಿಗಳನ್ನು ಸ್ವೀಕರಿಸಿದ ದಿನಾಂಕ 23-07-2022	* ಟಿಪ್ಪಣಿ ಅನ್ವಯ	* ಟಿಪ್ಪಣಿ ಅನ್ವಯ

ಟಿಪ್ಪಣಿ: ರಸ್ತೆ ಸಾರಿಗೆ ಕಾಯಿದೆ 1950ರ ಚೌಕಟ್ಟಿನಲ್ಲಿ ವಾಯವ್ಯ ಕರ್ನಾಟಕ ರಸ್ತೆ ಸಾರಿಗೆ ನಿಗಮ ಆದಿನಿಯಮ 55 ರ ಅನುಸಾರ ಸಂಸ್ಥೆಯ ವಾರ್ಷಿಕ ಲೆಕ್ಕ ಪತ್ರಗಳನ್ನು ಹಣಕಾಸಿನ ವರ್ಷ ಕೊನೆಗೊಂಡ 6 ತಿಂಗಳ ಒಳಗೆ ಪೂರ್ಣಗೊಳಿಸಬೇಕಾಗುತ್ತದೆ. ಅದರಂತೆ 2020-21 ನೇ ಸಾಲಿನ ಲೆಕ್ಕ ಪತ್ರಗಳನ್ನು (ಆಸ್ತಿ ಜವಾಬ್ದಾರಿ ಪಟ್ಟಿ ಮತ್ತು ಲಾಭ ನಷ್ಟ ತಪ್ಪೆ) ತಯಾರಿಸಿ ಸಂಸ್ಥೆಯ ನಿರ್ದೇಶಕ ಮಂಡಳಿಯು ಲರಾವು ಸಂಖ್ಯೆ 1363 ದಿನಾಂಕ: 08-09-2021 ರ ಅಡಿಯಲ್ಲಿ ಒಪ್ಪಿಗೆ ನೀಡಿರುತ್ತದೆ. ಸದರಿ ಲೆಕ್ಕ-ಪತ್ರಗಳನ್ನು ಕರ್ನಾಟಕ ಮಹಾ ಲೇಖಾಪಾಲರಿಗೆ (ಸರ್ಕಾರದ ಲೆಕ್ಕ ಪರಿಶೋಧಕರಿಗೆ) ಪರಿಶೀಲನೆಗಾಗಿ ಪತ್ರ ಸಂಖ್ಯೆ : ವಾಕರಸಾ/ಕೇಕ/ಹು/ಲೇಪ/1032/2020-21 ದಿನಾಂಕ: 11-09.2021 ರನ್ವಯ ಸಲ್ಲಿಸಿರುತ್ತಾರೆ. ಸರಕಾರಿ ಲೆಕ್ಕ ಪರಿಶೋಧಕರು ಪರಿಶೋಧನೆ ಕ್ರಮವನ್ನು ಕೈಗೊಂಡ ನಂತರ ಸರಕಾರ ಲೆಕ್ಕ ಪರಿಶೋಧಕರು ತನಿಖಾ ವರದಿ ಹಾಗೂ ದೃಢೀಕರಣವನ್ನು ಸರಕಾರಕ್ಕೆ ದಿನಾಂಕ 16-06-2022 ರಂದು ಸಲ್ಲಿಸಿರುತ್ತಾರೆ. ದೃಢೀಕರಣಗೊಂಡ ಸದರಿ ಲೆಕ್ಕ ಪತ್ರಗಳನ್ನು ಅಡಿಟಿ ವರದಿ ಹಾಗೂ ತಲ್ಲಂಬಂಧಿತ ಉತ್ತರಗಳೊಂದಿಗೆ ಮುದ್ರಿಸಿ ವಿಧಾನ ಸಭೆಯಲ್ಲಿ ಮಂಡಿಸಲು ಲಾಜ್ಯ ಸರಕಾರಕ್ಕೆ ದಿನಾಂಕ 25-07-2022 ನಲ್ಲಿ ಸಲ್ಲಿಸಲಾಗಿದೆ.

ಸಹಿ/-
 ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು.

**NORTH WESTERN KARNATAKA ROAD TRANSPORT CORPORATION
ACCOUNTS DEPARTMENT, CENTRAL OFFICES, HUBLI.**

Statement showing the details of various stages of the disposal of Annual Accounts of NWKRTC for the year 2020-21

Sl. No.	Year	The date on which accounts are to be completed and kept ready for audit (Year wise)	The dates on which they were actually kept ready	Reasons for the delay if any	Ref. No. & date by which the AG was requested to take up the Audit	The dates on which the AG took up the audit and completed it	Ref. No. & date which the AG furnished the certificate of the Audit	The dates on which they were referred to for printing and printed copies were received	Ref.No.& date with which it was submitted to legislature secretariat for being the Legislature	Reasons for the delay if any in submission to the legislature
1	2020-21	04-09-2021 Finalization of Accounts	24-07-2021	* As per Note	NWKT/CO/HBL/ACC 1032 Dtd 11-09-2021	28-09-2021 to 26-10-2021	No. AG (AU-II) AMG-I / TS / SAR/2020-21/2022-23/G-111 Dated: 16-06-2022	Referred for printing on 20-06-2022 Printed copies Received on 23-7-2022	* As per Note	* As per Note

NOTE: In pursuance to Rule No. 55 of the KSRTC Rules Framed under RTC Act 1950 the Annual Accounts of the Corporation are to be finalised within 6 months from the date of the closure of the financial year. Accordingly Accounts for the financial year 2020-21 were compiled and forwarded Vide No. NWKT/CO/HBL/BS/1032/2020-21 Dtd. 11-09-2021 for the Audit The Corporation Board has approved Annual Accounts Vide Resolution No. 1363 Dated 08-09-2021. Certified Accounts together with Audit report were sent to the Govt. of Karnataka on 16-06-2022 by C & AG. The Booklets of the Accounts together with a Audit Report have been submitted to Government on. 25-07-2022

Sd/-
Managing Director.