

ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ
Karnataka State Financial Corporation



ವಾರ್ಷಿಕ ವರದಿ Annual Report

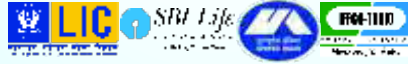
2018-19



ವಿವಿಧವಿಧ ಪೋಷಣೆಯಲ್ಲಿ 60 ವರ್ಷಗಳು
60 years of Nurturing MSMEs



ಕಾರ್ಪೊರೇಟ್ ಏಜೆಂಟ್
Corporate Agent



Karnataka State Financial Corporation

'KSFC Bhavana', No. 1/1, Thimmaiah Road, Bengaluru - 560 052

Tel: 080 - 2226 3322 ❖ Fax: 080 - 2225 0126 / 2225 0136

info@ksfc.in www.ksfc.in @BengaluruKsfc

Branch Offices : At all District Headquarters

KSFC - Your Partner in Progress



ಶ್ರೀ ಐ ಎಸ್ ಎನ್ ಪ್ರಸಾದ್, ಭಾ.ಆ.ಸೇ.
ಅಧ್ಯಕ್ಷರು

Sri I S N PRASAD, IAS
Chairman



Dr. EKROOP CAUR, IAS
Managing Director



BOARD OF DIRECTORS



ಸಿ.ಎಂ.ಎಸ್. ಉಪಾಧೀಶ್ವರಿ ಪಿ.ಎಸ್.ಡಿ.ಎ.
Smt Gunjan Krishna, IAS



ಸಿ.ಎಂ.ಎಸ್. ಪಿ.ಎಸ್.ಡಿ.ಎ. ಗೌರವ
Sri Anil Kumar Jha, IAS



ಸಿ.ಎಂ.ಎಸ್. ಪಿ.ಎಸ್.ಡಿ.ಎ.
Sri K.S. Srikanth



ಸಿ.ಎಂ.ಎಸ್. ಪಿ.ಎಸ್.ಡಿ.ಎ.
Sri Atul Kumar



ಸಿ.ಎಂ.ಎಸ್. ಪಿ.ಎಸ್.ಡಿ.ಎ.
Sri J Jagadish



ಸಿ.ಎಂ.ಎಸ್. ಪಿ.ಎಸ್.ಡಿ.ಎ.
Sri K.N. Rajanna



ಸಿ.ಎಂ.ಎಸ್. ಪಿ.ಎಸ್.ಡಿ.ಎ.
CA S Ananthan



BOARD OF DIRECTORS

Directors on the Board of KSFC during the year 2018-19

Sl.No.	Name	Period		U/s of SFCs Act
		From	To	
1	Sri I S N Prasad, IAS., Chairman	05.07.2016		10(b)/ 15(1)
2	Sri Darpan Jain, IAS, Smt Gunjan Krishna, IAS,	04.04.2017 27.02.2019	26.02.2019	10(b)
3	Sri Anadi Charan Sahu Sri K.S.Srikanth	22.06.2015 10.05.2018	09.05.2018	10(c)
4	Sri Atul Kumar	10.05.2016		10(d)
5	Sri J.Jagadish	13.07.2017		10(d)
6	Sri K.N.Rajanna	26.07.2018		10(e)
7	CA. S.Ananthan	04.06.2016		10(e)
8	Sri Ritvik Ranjanam Pandey, IAS, Sri Anil Kumar Jha, IAS,	25.07.2017 16.05.2018	15.05.2018	10(e)
9	Dr.Ekroop Caur IAS., Managing Director	03.07.2017		10(f)

EXECUTIVE COMMITTEE

Members of the Executive Committee during the year 2018-19

Sl.No.	Name	Period		U/s of SFCs Act
		From	To	
1	Dr.Ekroop Caur, IAS., Managing Director	03.07.2017		18(1)
2	Sri Darpan Jain, IAS, Smt Gunjan Krishna, IAS,	04.04.2017 27.02.2019	26.02.2019	18(1)
3	Sri Anadi Charan Sahu Sri K.S.Srikanth	22.06.2015 10.05.2018	09.05.2018	18(1)
4	Sri Atul Kumar	10.05.2016		18(1)
5	Sri J.Jagadish	13.07.2017		18(1)

Executive Directors
Sri L B Nilogal
Sri Vishwanath B Patil(I/c)

General Managers I/c
Sri Panduranga D
Sri B C Shivaprakash
Sri D Basavaiah
Sri G V Chandrakumar
Sri Shivanand S Patil
Smt. Fathima Unissa Salma

Legal Advisor
Sri Bipin Hegde

Addl. Legal Advisor
Sri P S Mali Patil

Auditors
M/s Patel Mohan Ramesh & Co.,
Chartered Accountants



PÁAIÁÖZgUÁiÁ QgÁÉÉÁI

(aÉvü: PÉĀn gĒ.UĀP)

«aġUĀĀ	2016-17	2017-18	2018-19	ĀavĀ 31.03.2019gĀ aġUĀ
aġÁÖAvĀzP zĀVÉ ĄzÁ-ĀvĀ SAqP ÁĀ	936.94	936.94	476.94	---
MI ĀÖ aĀAdÆgĀw				
C. ĄASĀ	1,059	1,037	1,056	1,73,507
D. aÉvü	733.43	842.13	1,098.73	17,216.91
Cw ĄtÜ aĀvĀÜ ĄtÜPÉUĀj PĀĀzUĒ ÉġPĀ				
C. ĄASĀ	944	957	979	1,15,097
D. aÉvü	547.16	753.26	999.41	10,567.91
«vġUĒ	614.38	561.21	665.90	13,228.97
ĄÁzĀĀĀQ	1,808.53	1,825.17	1,948.87	--
aġĒĒĒĒĒ	884.73	787.91	736.35	17,158.51
ĄĀPġP ĄgĀ CĒvĀzPĀD ¹⁰ (ĄĀĀ)	5.77	6.56	6.09	--
DzĀĀiĀ	300.55	296.48	373.45	--
RZĀĀ	270.62	270.93	363.90	--
ĄĀĀĒĒĒĒĒĒĒ	29.93	25.55	9.55	--

OPERATIONS AT A GLANCE

(Amount : ₹ in crore)

Particulars	2016-17	2017-18	2018-19	Since Inception upto 31.03.2019
Paid up capital at the year end	936.94	936.94	476.94	---
Gross Sanctions				
a. Number	1,059	1,037	1,056	1,73,507
b. Amount	733.43	842.13	1,098.73	17,216.91
Assistance to Micro & SSIs				
a. Number	944	957	979	1,15,097
b. Amount	547.16	753.26	999.41	10,567.91
Disbursements	614.38	561.21	665.90	13,228.97
Loans Outstanding	1,808.53	1,825.17	1,948.87	--
Recoveries	884.73	787.91	736.35	17,158.51
% age of NPA (net)	5.77	6.56	6.09	--
Income	300.55	296.48	373.45	--
Expenditure	270.62	270.93	363.90	--
Net Profit	29.93	25.55	9.55	--



PEAÖI PA gAdä ° At PÄ, Ä, Ä, Ü zÄÖ ± PÄ a ÄAqkÄiÄ 2018-19gÄ a ÄTÖPÄ a gÄ

PĒAŌI Pāgādā °ātPā_Ā _Ā_Īiā zZĀō±Pā°Āaqkaiiā
31-03-2019PĒ CAVUEAQĀ _Ā_Īiā PĀAiĀĀōZgLiĀiā
60EĀ°ĀqōPa°gic°ĀUKE¥j±ĒĀCū,Pī Ō-Pā¥MMEAB
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 AZEAIIEACUE YAgIA UFEArzAV DgA zAPUMA C1vZA
 vbgA AAIa, »AC EA J - Ae a uDUkUE OEA° 1 zbgE YAgIA
 a uDza 1,098.73 PEAAn gME.UMA uA aAd/EgAw
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 YAgIA P AZAC aZa F agUE 1,73,000 PEUj PUKUE
 17,000 PEAAn gME. UKVAVa° EAN uA° zA EgpA ARgAVIZe
 uAIA, 80 ° AUKE 90gA zAPUMA e gApZA AIA aZa
 gAdA AtPA A uA CxPA PEUj PA SAqP AYA° KErPE
 ° AUKE C° P P uA UKUE OEA° 1 zbgE CUkAIEZP vAO
 eAUWAPgAt, GzAJ APgAt AwUMA YP ±w - AAZAV 90gA
 zAPZA aZa AUZP e AtU a AVu a AzP A YEAAtza
 PEUj PUMA a ANEP e GAMAZa P1 vK AZAV uAIA
 PA° EA° AVPEAB JzAJ A APa - AVA. DzbgE uAIA
 SAqP AYA° KErPEAgbAZa gAdA PAögA ° AUKE
 AgwAAIA AtU PEUj PA° P P YAPUMA uA YEtO
 AS° CAZAV 2003-04gA uDzP e YEAIEVEUEArvA.

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 yēāār cāāūāēā yēā 2ā° , āā āāēā ēāūāpā gāp
 ° āūē gādāzā Dyōpāāiā yēāēāi āēā
 yēāāāāāā , āāāā.

eÁUwPÀDyõPÀEÉĀI :

eÁUŃPÀ "¼PÀtUÁiÄÄ 2017gP è ±Ä.4gÄ "¼PÀtUÁiÄEÄB

PIArzŃ, 2018gP ě ±Ā.3.6PĖ E½Czġ o ÁUME 2019gP ě EŁMEB
E½ZĀ ±Ā.3.3 ¥ĤwŁMPĖ E½AĪĀª Āġ ĀPĖ-ĀZĖ

a^aAAAZA^agZl gApU^aU^aP^aè ¥P^aAA^aR^aAV PAqA^a SAZ^a
C^aAAj P^aA-a^aEA^a a^aAA^agZl GcU^aM^a CebAN^aEA^a a^aAV^aU^a
I QOAi^a°è °EA^aZl DyöP^aA MvU^a d^aAAö^aAi^a a^aAO^aEA^a
a^aPAi^aZ^aP^aè v^aEAZ^ag^a a^aEAZ^aP^aè P^at^a A^a®^a A^awU^aAA^a °AU^aE^a
«wAAi^a A^awAi^a A^aAA^aAP^aht^aZl e^aEvU^aè^a t^aPA^a1^aEA^a©Vv^aA^a
E^aA^aU^aAA^a eAU^aW^aP^a«^a hU^aEA^aSö^a®U^aE^aAA^aPA^a PAg^at^a a^aAV^aZ^al

Ἄγλαΐα Διοπάειαι :

PĀĀCĀĀĪĀ CAQ CA±UĀĀ Ā, ĀĀĀĀ ĀĀĀĀĀ MI ĀĀ
 DAVĪ PĀ GvĒĀ 2018-19gP ě ±Ā.6.8gĀĪĒ JAZĀ
 CAZĀF¹zĒ F ĀĀĀĀĀĀĀĀ »ĀCĒĀ ĀĀĀ ±Ā.7.9
 gĀĀĀVĀĀ ĀĀĒ® ĀĒĀĀĀĀĀ PĀĒĀĀ, Ā°ĒĒ ě121.04 ®PĀ
 PĒĒĀ gĀĒ.UĀĀĪĒĀ MI ĀĀ, ĀĀĀĀĀĀ®Ā 2018-19gP ě129.07
 ®PĀPĒĒĀ gĀĒ.UĀĒĒKĪ PĀĀĀVzĒJAZĀ CAZĀF, ĀĀVzĒ

P11, GvÁZÉÉ °ÁÚKE 'ÁÁ' PÁVÚMÁ 'ÁÁ ÁÚÁÁÁ
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 CAZÁF ÁVZÉ

..ÁgVzP è D° ÁgZÀ ° Át zÀSgÀ Ph^aÀ EgÀÁzJ AzÀ PÁŋ
 a®AiÀÀ MvBPEVÁVZÉ ¥J uÁÀÁV gfvBÁ
 DzÁAiÀÀ ÁEzP VAvAPh^aÀAiÁVZÉ ..ÁgWÁAiÀ PÁŋAiÀÀ
 S°MÀ »AcA ZPÁE wÁÀÀ ©PhEÀPÁ®ÁEÁB JzÁJ ÁwZÉ



KARNATAKA STATE FINANCIAL CORPORATION DIRECTORS' REPORT 2018-19

The Directors of the Corporation have great pleasure in presenting the 60th Annual Report on the operations of the Corporation together with the audited statements of accounts for the year ended March 31, 2019. This coincides the Diamond Jubilee Year of the Corporation.

With the humble beginning of loan of ₹ 28.00 lakh in 1959-60, after six decades of its existence, the Corporation has reached an all-time high sanctions of ₹ 1,098.73 crore an increase of over 30% compared to previous year. The Corporation has touched the operations of almost all MSMEs in the State in some way or the other. Since inception the Corporation has sanctioned over ₹ 17,000 crore to as many as 1,73,000 MSMEs in the state. The operation grew many folds in the 80s and 90s and enjoyed complete dominance over all other SFCs and other industrial investment and development corporations in the country. In the late 90s, the Corporation went through a challenging phase. This coincided with the impact of globalization and liberalization on the MSMEs. With the committed support of major stakeholders, namely, the Government of Karnataka and SIDBI, the Corporation recuperated to good health from the year 2003-04.

During the Financial Year 2018-19, the Corporation consolidated its financial position and recorded profits by registering a net profit of ₹ 9.55 crore.

A bird's eye view of the global, national and state's economic scenario is reviewed before scrolling on

the performance highlights of the Corporation for the year 2018-19.

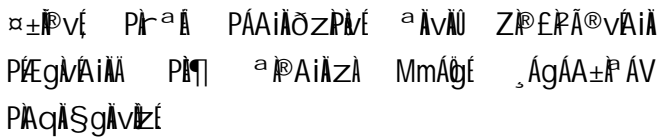
GLOBAL ECONOMIC SCENARIO:

Global growth, which peaked at close to 4 percent in 2017, softened to 3.6 percent in 2018 and is projected to decline further to 3.3 percent in 2019. The escalation of US-China trade row, macro-economic stress in Argentina and Turkey, disruptions to the auto sector in Germany, tighter credit policies in China and financial tightening alongside the normalization of monetary policy in the larger advanced economies have all contributed to a significantly weakened global expansion.

INDIAN ECONOMIC SCENARIO:

India's growth in Gross Domestic Product (GDP) during 2018-19 is estimated at 6.9 per cent as compared to the growth rate of 7.9 per cent in 2017-18. The Gross Value Added (GVA) at Basic Constant Prices for the year 2018-19 is estimated at ₹ 129.07 lakh crore compared to Revised Estimates of GVA for 2017-18 of ₹ 121.04 lakh crore.





„A A a P A i a a A A A g a o E A m e i U M A , A j U e A a P E A
 a A v A o Y A g P E A S A C i z A A U M E A M y U E A r z E
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CAZÁFZÉ

12

The growth in the 'Agriculture', 'Manufacturing' and 'Service' sectors is estimated to be 2.9 percent, 6.9 percent and 6.9 percent respectively. (CSO, New Delhi, 31st May 2019)

In India, agriculture remains stressed as food inflation remains low. As a result, earnings of farmers are smaller than before. Indian agriculture has been passing through a period of severe crisis since long and the overall scenario in this sector is that of stagnation, under-performance and lack of dynamism.

The growth in the 'Manufacturing' sector is estimated at 6.9 percent as against previous year's growth rate of 5.9 percent. As one of the fastest growing countries, with hopes of lots of investments and jobs to be generated in future, the country is moving in a positive direction and India is emerging as one of the preferred destinations to establish manufacturing base. Key factors driving the 'Manufacturing' sector include strong public sector driven infrastructure development, easing out of business and regulatory processes, opening up of FDI in several sectors, Ease of Doing Business and Implementation of GST.

The 'Service' sector includes Trade, Hotels, Transport, Communication and Services related to Broadcasting. The growth rate of this sector is estimated at 6.9 percent as against previous year's growth rate of 7.8 percent. The 'Service' sector of India remains the engine of growth for India's economy and contributed 54.17 per cent of India's Gross Value Added at current prices in 2018-19. Key factors contributing to the sector are IT & ITeS,



Software services, medical tourism, FDI inflows, Aviation, Telecommunication etc.

KARNATAKA'S ECONOMY:

Karnataka's investor-friendly and responsive administration is highly proactive and has implemented many reforms / initiatives to make Karnataka a competitive and attractive destination for global and national investments. The important initiatives among them are; easing administrative procedures, creating the world class infrastructure, creating sector specific industrial zones and SEZs, announcing the incentives and concessions, giving special focus on skill development to enhance the availability of technical manpower, accelerate the excellent telecommunication network, exemption from the State taxes as well as implementing policy measures for faster and smoother industrial growth in the state.

Karnataka Gross State Domestic Product (GSDP) with 2011-12 as base year is expected to grow at 9.6% for 2018-19 and reach ` 10,82,534 crore.

The GSVA growth rate of agriculture sector is -4.8% in 2018-19 compared to 14.2% in 2017-18 on account of fall in production of food grains due to prevailed drought conditions. The industry sector

(comprising mining & quarrying, manufacturing, construction and electricity, gas & water supply) is expected to rise by 7.4% in 2018-19 as against a growth of 4.7% in 2017-18. The service sector is expected to grow by 12.3% in 2018-19 as against a growth of 12.2% during 2017-18.

The per capita State Income of Karnataka at constant (2011-12) prices is estimated at ₹ 2,07,062 as compared to ₹ 1,83,737 during the previous year.

The total value of exports of Karnataka during 2018-19 was US \$ 95,180 Million against All India Export of US \$ 5,34,767 Million which amounts to a share of 17.8 per cent. The performance of the State in Software and Service exports alone was US \$ 77,809 Million with a share of 38 per cent in India's total exports in that sector.

Karnataka is the third largest recipient of foreign direct investment (FDI) in the Country. Karnataka received FDI amounting to ₹ 46,963 crore during 2018-19 having a share of 9 per cent to the total FDI equity inflows into the country.

The State attracted industrial investment through State Level Single Window Clearance Committee. The Committee during 2018-19 approved 156 projects with proposed investment of ₹ 12,120.62 crore with an employment potential to 72,427 persons. The State High Level Clearance Committee cleared 5 projects with a proposed investment of ₹ 4,387.77 crore with an employment potential to 61,959 persons.

MSMEs form an integral part in Karnataka's Industrial Sector. During 2018-19 (upto November 2018) 41,856 MSMEs have been registered in the

State with an investment of 8,54,372 crore and providing employment to 3,42,393 persons.

STATE GOVERNMENT SUPPORT TO KSFC :

During the year, the Government of Karnataka provided an equity capital of ₹ 68.45 crore and interest subsidy of ₹ 99.94 crore under various schemes as indicated below:

♦ Scheduled Caste Entrepreneurs	: ₹ 43.00 crore
♦ Scheduled Tribe Entrepreneurs	: ₹ 12.00 crore
♦ Women Entrepreneurs	: ₹ 32.94 crore
♦ First Generation Entrepreneurs	: ₹ 2.00 crore
♦ Interest Subvention for Manufacturing Sector	: ₹ 10.00 crore
Total	: ₹ 99.94 crore

Further, during the year, the State Government has implemented Collateral Security Guarantee Fund Scheme for MSMEs set up by Scheduled Caste and Scheduled Tribe entrepreneurs. Under this scheme, the Government has extended guarantee to the extent of ₹ 22.07 crore.

SUBSIDIES & GRANTS-IN-AID :

Under Credit Linked Capital Subsidy Scheme, an amount of ₹ 111.24 lakhs was released by Ministry of Micro, Small & Medium Enterprises, GoI.

IMPORTANT POLICY DECISIONS:

- ♦ Implementation of Special Package Scheme to Scheduled Caste and Scheduled Tribe entrepreneurs for establishing textile units;



V3S Fitness, Bengaluru

- $\circ \text{Z} \text{A} \text{P} \text{J} \quad \text{S} \text{A} \text{Q} \text{P} \text{A} \text{V} \text{P} \text{E} \text{A} \text{B} \quad \ll \text{a} \text{A} \text{I} \text{E} \text{A} \text{V} \text{A} \text{A} \quad \text{S} \text{U} \text{E}$
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 $\text{W} \text{A} \text{P} \text{U} \text{K} \text{U} \text{E} \quad \text{O} \text{A} \text{U} \text{K} \text{E} \quad \text{G} \text{V} \text{A} \text{Z} \text{E} \text{U} \text{E} \quad \neq \text{K} \text{E} \text{G} \text{P} \text{P} \text{A} \text{Z} \text{A} \text{A} \text{A}$
 $\text{Z} \text{A} \text{A} \text{A} \text{h} \text{P} \text{U} \text{A} \text{A} \text{W} \text{A} \text{P} \text{U} \text{K} \text{U} \text{E} \quad \pm \text{A} \text{.} 10 \text{g} \text{A} \quad \text{S} \text{r} \text{O} \text{A} \text{A} \text{I} \text{A} \text{Z} \text{E} \text{A}$
 $\text{A} \text{I} \text{E} \text{A} \text{d} \text{E} \text{A} \text{I} \text{A} \text{C} \text{E} \text{A} \text{U} \text{A} \text{E} \text{A}$
- $\text{A} \text{A} \text{I} \text{A} \text{O} \text{E} \quad \text{A} \text{I} \text{A} \text{A} \quad \text{a} \text{A} \text{W} \text{O} \quad \text{A} \text{I} \text{E} \text{A} \text{d} \text{E} \text{A} \text{I} \text{A} \text{E} \text{A} \text{B} \quad \neq \text{A} \text{E} \text{B}$
 $\text{e} \text{A} \text{J} \text{U} \text{E} \text{A} \text{A} \text{Z} \text{A};$

ꝛZÃÖ±PÀªÄAq½ªÄvÄÜPÁi:ÄÖPÁj, ÆÄW, Ä·ÜMÄÄ:

2018-19€Ā ĄÁ ĒP ě PĖÁŌĬ PĀ gĀdā ōĤt PĀġĀ ĴĴĶĪĪ
 ▣ZĪŌ±PĀ ¢ĀAqKĪAiĀĀ 04 (ĖĀ®Ā) ĴĴĶĪĖĀ ¢ĀVĀU
 PĀĀĪĪŌPĀĴ ĴĴĶĪAiĀĀ 06 (DgĀ) ĴĴĶĪĖĀ ĖĀĲĵĀ.

α Z ð Ã ± P ð ª Ä A q 1/2 A i Ä G ¥ À ð Ä W , Ä · U 1/4 Ä

C) $\neg \forall x (x \in A \rightarrow x \in B)$, $\neg \forall x (x \in A \rightarrow x \in B)$:

-PA Yj ±EÄZEA , kAwAiÄ DyöPa a µD 2018-19gP è
JgbÄ , Ä U4EAB EßP vÄ.

D) $\forall j \in \{1, \dots, n\} \exists \lambda_j \in \mathbb{R}^+ : \sum_{i=1}^n \lambda_j \mathbf{A}_{ij} = \mathbf{1}$ (MCAR) :

¥kPÜ°ÄtPA„Ä°µD 2018-19gPè„kAwAiÄÄ°PÄ„ÄUYPÄ
 °ZÖÄ+PhA CzPWAiÄ°è 4 „Äj „Ä°EäQFvÄ°ÄUME
 8 ¥kPÄ°EUMÄB °ZÄÖ+PA°ÄAQMUE/PÄÄiÄOPÄj „kAwUE
 EvxOPAM ¥j µvÄ CÄWDPÄ°ÄEA „Ä°UD¹UMÄwAGÄ°Ä
 AiFEÄDEAiÄrAiÄ°è²¥AQÄ„Ä°ÄAQÄÄ-ÄvÄ.

Evdé ÀÄw À·ÉMÄ:

C) D¹⁰ÉUÚÁj PÁiÄ α^aĐ^oΛÁ , ÆÄW :

„Августин, ала Адамъ азѣдиша Църквѣ а҃нѡ »ј АиѦ
СѢПѦЈ УМѦ „ЗѦ МѢрѣ ДіО ѿЕуѦЈ Пѣ а҃дѡ ЛѦ
„АвгаиѦ 2018-19гѣ МАЗѦ „Ај „АиѦЕѦБ ЕѦѦ,



EUBA 0J «EA VASO D'U °EUBAJ PE VBSUMA, Á®
 YEAPEUMA aAVNO SRO ZBUMEAB YAEKOÄAÖO,®Ä,
 rYÄ¹miUKÄ, ÄAPAUKÄ ÄAQiUKÄ aAVNO aAAUqUKÄ
 aAVVGA ASAZKA O«µAiUKÄSUE ±ÄpuÄaÄRVÄ.

D) « $\forall A \cup B$, $A \cap B = \emptyset$ » \Rightarrow « $A \subseteq B$ »:

[illegible]

PÁAiÁŒZgŁÁiĦªÄSÁA±UŦÄ:

a $\text{AdÆgÁwU}_{4\text{Å}}$:

2018-19gā DyndPā a 10ZP ē ««Zā Ā® AīĒĀdEUMA
a 1Ē®Pā 1,056 ¥Pāt UĪUĒ 1,098.73 PĒĀn gĒEUMA Ā®
a 1ĀdEgā a 1Āqā ĀVZē 2017-18gā ē 1,037 ¥Pāt UĪUĒ

- Implementation of enhancement of financial assistance under the Interest Subsidy Scheme for Women Entrepreneurs from ₹ 50 lakh to ₹ 200 lakh;
- Guidelines on investment of surplus funds;
- MoU with Insurance Agency (Life) SBI Life Insurance Company Ltd., and Life Insurance Corporation of India.
- Implementation of Scheme for sanction of term loan/s with 10% Interest Subsidy / Subvention for new & existing Micro & Small Manufacturing and Manufacturing allied industries;
- Re-introduction of Voluntary Retirement Scheme in the Corporation;

BOARD & EXECUTIVE COMMITTEE MEETINGS:

During the year 2018-19, the Corporation conducted 04 meetings of the Board of Directors and 06 meetings of the Executive Committee during the Financial Year 2018-19.

BOARD SUB-COMMITTEE MEETINGS:

A) AUDIT COMMITTEE:

The Audit Committee, headed by a professional Director, met twice during the financial year 2018-19.

B) MCAR COMMITTEE:

MCAR Committee headed by the Managing Director, met four times during the FY 2018-19 and

recommended 08 proposals to the Board/EC for settlement of loan accounts under the Amended MCAR Scheme.

OTHER COMMITTEE MEETINGS:

A) ASSET LIABILITY MANAGEMENT COMMITTEE:

The Asset Liability Management Committee, chaired by the Managing Director and senior executives as members met once during the FY 2018-19. The Committee reviewed cash flow statements, asset liability statements, lending rates, borrowing programmes and related matters.

B) RISK MANAGEMENT COMMITTEE:

The Risk Management Committee reviews the Risk Management Policy and practices. The Committee also reviews summary status of the proposals rated by the Risk Management Department. All loan proposals exceeding ₹ 1.50 crore are scrutinised by the department and credit rated.

During 2018-19, the department rated 198 proposals involving a loan amount of ₹ 593.29 crore.

All loan proposals exceeding ₹ 5.00 crore are placed before the Credit Risk Management Committee (CRMC) for clearance from risk angle. During the year, the Committee met 4 times, wherein 6 proposals involving sanctions amounting to ₹ 34.95 crore were discussed and cleared.

OPERATIONAL HIGHLIGHTS

SANCTIONS:

During the year 2018-19, Sanction of loans under various schemes touched ₹ 1,098.73 crore covering 1,056 cases as against ₹ 842.13 crore covering 1,037 cases during 2017-18. Cumulative sanctions



Shree Chakreshwari Industries, Ramanagara

reached `17,216.91 crore covering 1,73,507 cases as on 31-03-2019.

FLOW OF ASSISTANCE:

- Assistance to micro and small - scale enterprises: During the year, the Corporation sanctioned an amount of `999.41 crore to 979 small-scale enterprises. Cumulative assistance to small - scale enterprises at the end of March 2019 stood at `10,567.91 crore to 1,15,097 enterprises.
- Assistance to medium-scale enterprises: During the year, the Corporation extended financial assistance to 28 medium-scale enterprises amounting to `57.49 crore. The cumulative assistance to medium - scale enterprises at the end of March 2019 stood at `1,459.61 crore to 1,946 enterprises.
- Assistance to other sectors: During the year, assistance to other sectors excluding MSMEs amounted to `41.83 crore to 49 cases. Cumulative assistance to other sectors stood at `4,481.80 crore to 53,490 cases.



INDUSTRYWISE SANCTIONS FOR THE FY - 2018-19

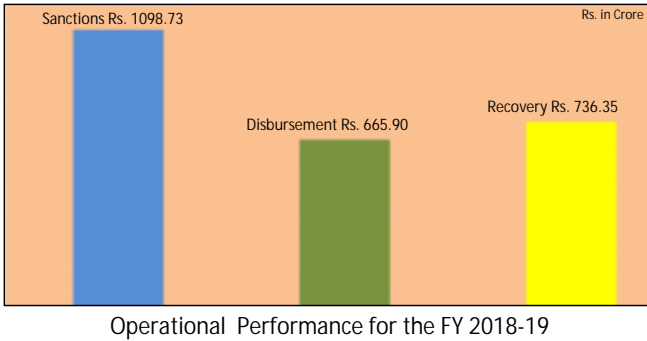
(Amount : ` in crore)

Sl. No.	Industry	Amount	% to the total
1	Hotels / Restaurants etc.	207.09	18.86
2	Construction Activities (CRE)	27.36	2.49
3	Food & Beverages	160.82	14.64
4	Engineering	166.05	15.12
5	Non-Metallic Products	92.76	8.44
6	Miscellaneous Manufacturing	157.05	14.29
7	Chemicals	27.02	2.46
8	Others	2.20	0.20
9	Textiles & Readymade Garments	136.84	12.45
10	Rubber & Rubber Products	2.90	0.26
11	Printing & Publishing	12.53	1.14
12	Basic Metal	37.08	3.37
13	Transport / Tpt.equipment	17.45	1.59
14	Wood & Cork / Furniture & Fixtures	29.78	2.71
15	Paper & Paper Products	21.80	1.98
	Total	1098.73	100.00

SIZEWISE SANCTIONS FOR THE FY : 2018-19

(Amount : ` in crore)

Sl. No.	Sanctions	No.	Amount	% to the total	
				No.	Amount
1	Upto ` 10.00 lakhs	25	2.17	2.37	0.20
2	Above ` 10.00 lakhs upto ` 45.00 lakhs	259	68.47	24.53	6.24
3	Above ` 45.00 lakhs upto ` 150.00 lakhs	505	388.14	47.81	35.32
4	Above ` 150.00 lakhs upto ` 300.00 lakhs	161	294.41	15.25	26.80
5	Above ` 300.00 lakhs upto ` 500.00 lakhs	83	279.57	7.86	25.44
6	Above ` 500.00 lakhs	23	65.97	2.18	6.00
	Total	1056	1098.73	100.00	100.00



2018-19gā oĥt PÁ Ā a ĩDZP AİME a ĪAZā gēZā
E ĩk zĀZj Azā Ĭs ŮAīĀ a ĩv-ĪAZā AīĀā ĨZĀ j ĀwAīĀ
- ĀĤ ĀA±P E ĪB 2Yāqā ĩ ā ĪĀrgā ĀC®è

„A. B. A. MI AÖ CÄWÄÖ^a Äü „A[®] A 31-03-2019gÄ
 a „AÖÄVPE 1,399.06 PÉÄn gÄ.UMÄZÄ 1,289.06 PÉÄn
 gÄ.UMÄUEE½PÉÄRzÉ 2018-19EÄ „Ä° EÄMI AÖSröÄVÄÜ
 DyöPÄ a „ÜMÄ 139.01 PÉÄn gÄ.UMÄUEE½PÉÄRzÄV,
 2017-18EÄ a „ÜPE 147.29 PÉÄn gÄ.UMÄVÄÜ

DISBURSEMENT:

During the year 2018-19, the disbursement was ₹665.90 crore as against ₹561.21 crore during the year 2017-18. The cumulative disbursement of the Corporation reached ₹13,228.97 crore as on 31.03.2019.

INVESTMENT, VALUE OF OUTPUT AND EMPLOYMENT:

The investment catalysed by the Corporation in 2018-19 is expected to be ₹5,548.72 crore resulting in value of output to ₹3,507.17 crore and generating employment to 14,492 persons.

RECOVERY:

During the year 2018-19, the Corporation recovered a total amount of ₹736.35 crore as compared to ₹787.91 crore recovered in the previous year. The Corporation realised recovery of ₹11.71 crore in respect of Bad Debts (*D-III Pre-MoU*) during the FY 2018-19.

FINANCIAL RESULTS:

During the year under review, the Corporation earned a gross revenue of ₹373.45 crore as against ₹296.48 crore in FY 2017-18. The net profit was ₹9.55 crore.

DIVIDEND:

Because of carry forward losses, no dividend is recommended for the financial year 2018-19.



SDP Remedies, Mangaluru

TREASURY ACTIVITY:

During the year, the Government of Karnataka provided an equity capital of ₹68.45 crore. As on 31-03-2019, the paid up equity capital of the Corporation stood at ₹476.94 crore and share application money of ₹218.45 crore as compared to paid up equity of ₹936.94 crore and share application money of ₹150.00 crore as on 31-03-2018. The Government of Karnataka had invested pass through equity of ₹460.00 crore in the Corporation between FY 2007-08 to FY 2009-10, which was invested in three Neeravari Nigams on behalf of Government of Karnataka. The pass through equity of ₹460.00 crore has been returned to Government of Karnataka during the year, thus paid up capital reduced from ₹936.94 crore to ₹476.94 crore.

During the year the Corporation redeemed bonds amounting to ₹110.00 crore, ₹35.00 crore on account of last 35% redemption in respect of KSFC 9.23% Bonds 2019 and ₹75.00 crore on account of last 75% redemption in respect of KSFC 8.39% Bonds 2019. The outstanding of bonds decreased to ₹1285.00 crore, which was ₹1395.00 crore as on 31-03-2018.

The interest cost on bonds decreased to ₹122.45 crore from ₹130.42 crore for the year 2017-18. The decrease is on account of reduction of bond liability. The Corporation paid ₹13.73 (*net off of GST*) crore to the State Government as guarantee commission during the year compared to ₹14.67 (*net off of GST*) crore for the FY 2017-18.

The total long-term liability of the Corporation decreased to ₹1289.06 crore by the year end from ₹1399.06 crore as on 31-03-2018. The total interest and financial expenses decreased to ₹139.01 crore for the year 2018-19 from ₹147.29 crore for the year 2017-18.



31-03-2019გა CAVPÉ .ა. ბაი მუგა SAgP Á%Á °KerPÉ «აბა

პე ა.	«აბა	მუგა აბა	ყაააააა SAgP Á%Á (°PágE.UMR)	±ÁPbP Ágá °KerPÉ
1	PEAOT PA PAOga			
	PEi 4(3)J YBÁgá	42702233	42702.23	
	«±ÁµÁ SAgP Á%Á °J áÁ PEi 4 J YBÁgá	1127500	1127.50	91.90%
	MI ÁO	43829733	43829.73	
2	ÁgWÁÁiÁ ÁUPÉUj PA COPKCP ÁÁPIÁAZÁ			
	PEi 4(3)(°) YBÁgá	3210385	3210.39	8.05%
	«±ÁµÁ SAgP Á%Á °J áÁ PEi 4J YBÁgá	627500	627.50	
	MI ÁO	3837885	3837.89	
3	«áÁ PA¥KUMÁ PEi 4(3) (1) YBÁgá	16100	16.10	0.03%
4	ÁÁDdPÁPÁVÁÁ ÁÁPÁUMÁ PEi 4(3) (1) YBÁgá	7900	7.90	0.02%
5	PAj .ა. UMA áÁVÁO ÁÁPÁUMÁ PEi 4(3) (r) YBÁgá	1530	1.53	-
6	EvbE áÁUWAZÁ PEi 4(3)(r) YBÁgá	935	0.93	-
	MI ÁO	47694083	47694.08	100.00%

°ÁPÁ .ა. ÁÁUMAZÁ ÁÁhPUMÁ:

ÁÁÁÁÁ «áÁ GvEUMÁ áÁÁGÁI PÁV ÁiÁÁEbmji
EArAiÁÁ EEmEgEii PÁ¥E °ÁUKE E¥Ei mEÁOÁiEÁ
dEgÁi EEmEgEii PÁ¥EUMKEqEÉ .ა. ბაი MqASrPÉ
áÁÁRPFARZÁV, PÁ¥EÖGÁmi KEÁmi DV
PÁÁiÁÖªª» ÁWbE

¥EÁVÁ áÁDZPÉ .ა. ბაი 348.54 °PÁ gKE.UMÁÁO
«áÁ PÁVÁUMÁ áÁE°PÁ áÁPÁgá ÁÁRZÁV MmÁGÁiÁÁV
48.06 °PÁgKE.UMÁPÁµEi UÁZ¹ZÉ (JgbÁ PÁ¥EUMÁZ).
F-ÁÁÁ; AUi ZÁ ÁÁhPÉ-ÁAZÁ .ა. ბაი 4.47 °PÁ
gKE.UMÁDZÁÁiÁÁEÁV UÁZ¹ZÉ

°ÁUÁiÁÁ, .ა. ბაი ÁÁgWÁÁiÁ fÁÁ«áÁ áUPÁ áÁVÁO
J.i.©.L fÁÁ«áÁ PÁ., PÁ¥EUMKEqEÉ CAbAUMÁ
fÁÁ«áÁ GvEUMÁEÁ áÁÁGÁI áÁÁqPÁ MqASrPÉ
áÁÁRPFARZÉ

DAVj PÁ-PMj ±EÁZEÉ

ÁÁUMÁEgÁ, áÁEÁEgÁ, ZÁgPÁqÁ áÁVÁO PPSÁgMUMÁ
-PMj ±EÁZEÁ ÁÁUMÁEACUÉ ¥EÁEÁ PbÁj ÁiÁ°gÁÁ
¥EÁÖ ¥EÁÁtZÁ DAVj PÁ-PMj ±EÁZEÁ «ÁÁUPÁ
PÁÁiEÁÖEÁRÁVZÉ -PMj ±EÁZEÁ ÁÁUMÁE J°E
ÁÁUMÁEÁ áÁAdEgÁWÁiÁ EÁVgá áÁVÁO áÁEZÁ PÁWEÁ
«vÁUÁE áÁÁZE¥j ±EÁÁUÁ ÁÁVÁZÉ PEEÁiÁ «vÁUÁE
áÁÁZE CAWÁ -PMj ±EÁZEÁiÁEÁ áÁÁqÁ ÁÁVÁZÉ
CAWÁ «vÁUÁE áÁÁZE PEEÁiÁ -PMj ±EÁZEÁiÁEÁ
áÁÁqÁ «ZÁEPEÁ PÁZÁ áÁD eÁj UÉ vÁÁ-ÁVÁ.
-PMj ±EÁZEÁiÁ ÁiEÁDÉÁiÁVÉ PÁEKEÁ, °ÁPÁ .ა.
áÁVÁO-PMÁE áÁEÁW áÁVÁO DqÁvÁF J-ÁE CAÁUMÁEÁ
MÁUKEÁqÁVÉ -PMj ±EÁZEÁ ÁÁUMÁ VÁÁÁÁPÁ
-PMj ±EÁZEÁiÁEÁ EÁEÁVÉ ¥EÁEÁ PbÁj ÁiÁ°gÁÁ
-PMj ±EÁZEÁ «ÁÁUPÁ ¥EÁEÁ PbÁj ÁiÁ E-ÁÁUMÁ
-PÁ¥j ±EÁZEÁiÁEÁEÁ áÁÁqÁVÁZÉ EZÁÖZÉ
CUMÁÁZÁUÁ ÁE «ÁÁUPÁ «±ÁµÁ vÁÁÁUMÁEÁ /
-PMj ±EÁZEÁiÁEÁEÁ áÁÁR, Drmi ÁÁWÁiÁ áÁÁZE KEÁ
ªZÁÖgPÁV áÁÁR ÁÁWbE ¥EÁVÁ DyÖPÁ áÁDZPÉ
-PMj ±EÁZEÁ ÁÁW JgbÁ ÁÁEÁEÁVÁ.

ISO ¥EÁÁtÁPÁt:

ÁÁgWÁÁiÁ áÁÁZEÁ .ა. ბ ZÉEÉ K; ái 2016 gPÉ .ა. ბაი
¥EÁEÁ PbÁj ÁiÁ°E ¥j µÁVÁ -PÁ ¥j ±EÁZEÁiÁEÁEÁ áÁÁR
IS/ISO 9001:2008 ¥j µÁVÁ áÁÁEÁÁqÁZEÁiÁ áÁÁCEÁ
áÁEgÁ áÁDUMÁÁUÉ CAZbE 26EÁ áÁÁ 2016 j AZÁ
25EÁ áÁÁ 2019gPÁUÉ áÁÁEÁE °EACgÁÁ QM/L-
6000582.6 ÁÁÁiÁ EÁÁPÁVÁ ¥EÁÁt ¥ÁEÁEÁ ÁÁVÁO
UÁtÁÁi ÖªªÁÁ áÁÁUMÁ (QMS) ZÁR-UMÁEÁ
ISO ÁÁÁÁgÁ EÁKEÁEACUÉ °EÁ áÁÁEÁÁqÁUÁUÉ
áÁÁ°EACÁ PÁ PÉUKEÁÁVZÉ BIS .ა. ბაი



VÁEi ÁÁÁi, áÁRPAj

Shareholding Pattern of the Corporation as on 31-03-2019

Sl. No.	Particulars	No. of Shares	Paid up equity (Rs. in lakhs)	Percentage holding
1	Government of Karnataka			
	Under Section 4(3)(a)	42702233	42702.23	91.90%
	Special Capital issued Under Section 4A	1127500	1127.50	
	Total	43829733	43829.73	
2	Small Industries Development Bank of India Under Section 4(3)(b)	3210385	3210.39	8.05%
	Special Capital issued Under Section 4A	627500	627.50	
	Total	3837885	3837.89	
3	Insurance Companies Under Section 4(3) (c)	16100	16.10	0.03%
4	Public Sector Banks under Section 4(3) (c)	7900	7.90	0.02%
5	Co-operative societies and banks Under Section 4(3)(d)	1530	1.53	-
6	Other parties Under Section 4(3)(d)	935	0.93	-
	Total	47694083	47694.08	100.00%



INTERNAL AUDIT :

Internal Audit Department at Head Office and Audit Cells at Bengaluru, Mysuru, Dharwad and Kalaburagi are functioning in the Corporation. The Audit Cells are auditing all the sanctioned cases after sanction and before first disbursement. The final audit is conducted before last disbursement of each case. The Audit Cells also conduct quarterly routine audit as per the audit schedule covering all the operational areas such as sanctions, disbursement and recovery and also legal, finance, accounts and administrative matters.

The Internal Audit Department at Head Office conducted audit of the departments at Head Office. Apart from this, the department also conducted special investigation / audit referred to it and placed the reports before Audit Committee / the competent authority. The audit committee met twice during the financial year.

ISO CERTIFICATION:

Bureau of Indian Standards (BIS), Chennai, had certified and issued Licence No.QM/L-6000582.6 for the old standards IS/ISO 9001:2008 earlier for the period from 26th May 2016 to 25th May 2019. Steps have been taken to recertify Quality Management Systems(QMS) Documents to the new standards with the assistance of ISO Consultant. The BIS will take up the Renewal Audit

FINANCIAL SERVICE ACTIVITIES:

KSFC is acting as a Corporate Agent for marketing of general insurance products. In this connection, the Corporation has an MoU each with M/s.United India Insurance Company Ltd., and M/s.IFFCO TOKYO General Insurance Company Ltd.,

During the financial year 2018-19 the Corporation has earned a commission of ` 48.06 lakh (from both the Companies) by giving a business of ` 348.54 lakh in the form of insurance premiums. An income of ` 4.47 lakh was earned from e-stamp vending activity.

Further, the Corporation has entered into an MOU with LIC of India and SBI Life Insurance Co. Ltd., to market their life insurance products.



ҮҮ: АҮА^а ҮДЗР Ү «ААЗАЗЕ^а АҮАҮҮММА^а АЕ® ПАУАЕ РҮА
 .А. УЕ .А. САСҮЗА «ЗЗ» «АУАУЕ ПМА»¹ЗА

vj vā a^hlvōv Czaiēēā (Quick Mortality Study)
 ʔāgā^h ʔAZPʔē ,āwAiā 8 .ā^hūMēB ēhē^hzā, 150
 SāvūMā vj vā a^hlvōv Czaiēēā a^hgkaiēēB
 a^hAr^h .āVzē F SāvūMā ē Gvā ʔē^hūPē 50
 SāvūMēB a^hā^hēbūāj .āVzē 7 SāvAiā .ā^hzāCā^hū

for certifying and renewing of our certification licence to the new standards.

COMPUTERISATION:

During the Financial Year 2018-19, regular support was provided to users at HO and BO regarding online application, other necessary software & hardware, CERSAI, MCA, Antivirus and e-Auction. A plan for up-gradation of IT Infrastructure was prepared and approved by the Board.

DIGITIZATION:

The digitization of legal documents is being carried out in all Branches of the Corporation. Minutes of the Board and Executive Committee are also digitized. The digitization of legal documents ensures safety and avoids frequent movement of legal files containing original documents.

RTI ACT:

The Corporation has received 101 applications seeking information under RTI act during the year 2018-19. All applications were resolved and there were no pending at the year end.

CUSTOMERS' GRIEVANCE:

Steps were initiated to immediately address the grievance of the customers received through e-mail and by letters.

PERSONNEL AND ADMINISTRATION:

The manpower strength of the Corporation stood at 808 at the end of March 2019 as against 861 at the end of the March 2018. Of which, 159 are Scheduled Caste employees (19.68%) and 38 (4.70%) are Scheduled Tribe employees. Identifying the training needs of employees and

based on their designated role and individual skill / capacities, the Corporation provided suitable training to the employees of the Corporation. During the year 2018-19, 241 employees (*64 Class-A employees & 177 Class 'B' employees*) were sent for in-house and external training to different types of training programmes.

QUICK MORTALITY STUDY (QMS) COMMITTEE:

The Corporation implemented QMS concept in 2015-16 to study the reasons for accounts becoming NPA within 12 months from the date of last release of loan and accounts becoming NPA within 12 months after restructuring where the moratorium period is extended for repayment of principal instalments. A study conducted by a team of officers is being placed before the QMS Committee chaired by the Executive Director-I.

Since commencement of QMS concept 8 meetings of the committee were held. 150 quick mortality cases were placed before the committee. Out of this, 50 cases were upgraded, 7 cases were rescheduled and recovery action initiated in 8 cases and 13 accounts were closed. In all 78 cases were dropped from quick mortality. The committee also resolved to follow up for recovery and up-gradation of accounts to Standard Category in the remaining 72 cases. During the financial year 2018-19 two meetings of the committee were held



Rayon Designs, Bengaluru

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and 51 fresh quick mortality cases were placed before the Committee.

RISK MANAGEMENT DEPARTMENT:

A Credit Risk Management Policy was framed and adopted in the Corporation and accordingly, the Risk Management Department was established on 01-04-2012. The Department undertakes Credit Risk Rating in order to improve the quality of in-house credit appraisal and mitigate credit risks. Various credit risk rating models are adopted for Industrial & CRE activity separately. They analyse financial, business management risk. A perception of project being financed is given in a report from the risk angle.

Macro-level reports are prepared to appraise the top management about the quality of loan portfolio and sector wise, scheme wise and office wise NPA information to enable to frame suitable policy guidelines. The Board reviews the NPA Reports.

BUSINESS DEVELOPMENT & CREDIT RESEARCH:

To promote business to the Corporation, several business development initiatives in the form of Entrepreneurship Development Programmes (EDPs) & Entrepreneurs Awareness Programmes (EAPs) in Engineering colleges, seminars, conferences, workshops, business meets, vendor development programmes, participation in industrial fairs and exhibitions were taken up. Advertisements in leading dailies were given to popularise the Interest Subsidy Schemes.

The department participated in several industry related programmes like Bengaluru Tech Summit, Finovation 2018, FPO Buyers-Seller Meet, National Tribal Entrepreneurs Conclave, National Level Workshop on Marketing of Tribal Handicrafts,



MSME Support and Outreach Programme, Conference on Opportunities for SC&ST Entrepreneurs in Food Processing Industry, State Level SC/ST Conclave, AERO India Show 2019, ASEAN Business Meet. The department represented the Corporation at events organised by state level industrial bodies ie, KASSIA, FKCCI, AWAKE, COWE etc., apart from industrial associations at district levels. A bi-monthly 'KSFC NEWS' is published and circulated. Market study on specific products / segments regarding scope / viability also prepared to enable quality credit portfolio.

CORPORATE SOCIAL RESPONSIBILITY:

The contribution of the Corporation in Karnataka Information Technology Venture Capital Fund-2 (KITVEN Fund-2) stands at ₹ 1.44 crore during the year. KITVEN Fund-2 is a SEBI registered Venture Capital Fund, undertaking investments in units catering to Information Technology, Bio-technology, Nano-technology and other knowledge based industries within the State of Karnataka.

Further, the Board in its meeting held on 26.02.2018 has agreed in principle to contribute a sum of ₹ 5.00 crore to KITVEN Fund- 3 (Biotech). The Corporation has contributed ₹ 0.80 crore in KITVIN Fund-3 (Biotech) during the year 2018-19. The objective of this fund is to invest in start-ups, SMEs & other enterprises engaged in agriculture /

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pharmaceuticals, industrial, IT & other services, biotechnology & allied industries. An amount of ₹ 2.36 lakhs was contributed to industrial bodies for the cause of industrial promotion.

BRANCH NETWORK:

The Corporation has 32 Branch Offices including one branch each in all the District Head quarters to meet the financial requirements of the entrepreneurs for establishing / modernisation / diversification of MSMEs covering entire State.

AUDITORS:

M/s. Patel Mohan Ramesh & Co., Chartered Accountants was appointed as statutory auditors for the financial year 2018-19.

AUDIT BY COMPTROLLER AND AUDITOR GENERAL OF INDIA:

The financial audit was completed by the Comptroller & Auditor General of India during July 2018.

ACKNOWLEDGEMENTS:

The Board of KSFC wishes to place on record its special thanks and gratitude to the Government of Karnataka for all the support extended towards settlement of small loans, interest subsidy and equity support. Special thanks are also due to SIDBI for the constant help and guidance in every phase of the working of the Corporation.

The Board places on record its thanks to the Departments of Government of Karnataka, i.e., Department of Finance, Commerce & Industries, e-Governance, Social Welfare, Horticulture, Information & Public Relations, Information Technology, Biotechnology and Science & Technology, Women and Child Welfare for their

continued support and guidance.

The Board expresses its thanks to the Government of India and the Reserve Bank of India for their timely guidance.

The Board also thanks LIC of India, HDFC, SBI Life Insurance Company Limited, SHCIL, UIIC, Iffco-tokio and industrial bodies viz., KASSIA, AWAKE, eMERG, COWE, CII, FKCCI & other industrial associations. The Board expresses its thanks to the Commercial Banks, Apex Bank, KSSIDC, KIADB, KPTCL, VTPC, NSIC, MSME-DI and Karnataka Udyoga Mitra for their co-operation.

The Board places on record, the guidance, support and contributions made by outgoing Directors Sri Darpan Jain, I.A.S., Sri. Ritvik Ranjanam Pandey, I.A.S., and Sri Anadi Charan Sahu, during their tenure as directors.

At this moment of the Corporation having completed its 60th year, the Board places on record its grateful thanks to all previous Directors on the Board, Chairmen and Managing Directors and also the shareholders for making the 60 year journey of this Corporation a memorable and successful one.

The Board takes this opportunity to thank the entrepreneurs for reposing faith in the Corporation, profuse gratitude to the shareholders for their unstinted support and the investors in the bond issues of the Corporation.

Finally, the Board acknowledges the dedicated services and efforts of the officers and officials of the Corporation.

By order of the Board
Sd/-
MANAGING DIRECTOR



KARNATAKA STATE FINANCIAL CORPORATION

Independent Auditors' Report and Financial Statements 2018-19



INDEPENDENT AUDITORS' REPORT

To,

To the Members of Karnataka State Financial Corporation, Bengaluru.

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of Karnataka State Financial Corporation, Bengaluru. ("the Corporation"), which comprise of the Balance Sheet as at March 31, 2019, Profit and Loss Account and Cash Flow Statement for the year ended, and including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by and in accordance with the Schedule I, II of General Regulations and SIDBI directives and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Corporation as at 31 March 2019, and profit and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs'). Our responsibilities under those SAs are further described in our report of the Auditor's Responsibilities for the Audit of the financial statements Section of our report. We are independent of the Corporation in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have

fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

We draw the attention to notes of Schedule (O) as under

1. Note No 7 – regarding share capital & share application money

A sum of ₹ 6,845.00 lacs was given by Government of Karnataka towards equity share capital during the year and was kept in share application money account and the total amount stood at ₹ 21,845.00 lacs as at the end of the year.

2. Note No 8 – Investment in equities

An amount of ₹ 46,000.00 lacs has been invested in Krishna Bhagya Jala Nigam and Karnataka Neeravari Nigam Limited & Cauvery Neeravari Nigam Limited on account of pass through equity has been transferred back to Government of Karnataka during the year.

3. Note No 1(a) – regarding provision for NPA on Doubtful debts – II 100% provisions of ₹ 5,284.71 lacs has been made beyond the IRAC norms of 40%.

4. Note No. 2 – During the year 2014-15, dues to SIDBI was settled as per financial restructure plan and the resultant benefit/savings of ₹ 24,293.85 lacs is shown under Capital Reserve.

5. a) Note No. 06 (b) and (c) regarding the contingent liability on Bank Guarantee issued on behalf of M/s B.L. Industries (India) Limited

for ₹ 550 lacs. The matter before the DRAT, Kolkata has been disposed on 03/07/2017 in favour of the Corporation (KSFC). The Corporation has provided a contingent reserve of ₹ 451.58 lacs during the year and the total reserve is ₹ 1,357.95 lacs as on 31/03/2019 which is 75% of the total contingent liability.

- b) Note No.6(c) - The total contingent liability against the Corporation stood at ₹ 1,806.33 lacs as on 31/03/2019, including 5(a) above which is not acknowledged as debt by the Corporation, excluding letter of credit of ₹ 455.48 lacs.

6. Note No.12– Contingency deposits of ₹ 128.96 lacs.

A sum of ₹ .84.45 lacs was paid against the demand from the commercial tax department and appeals were filed for related assessment years. The appeals made for the AY 95-96 and AY 96-97 has been decided in favour of Corporation, during the year the said case has been disposed in favour of Corporation and the refund is due.

7. Note No 19 – A sum of ₹ 630.35 lacs (including accrued Interest) which was received from sale of secured asset in respect of an assisted unit was contested and Hon'ble High court of Karnataka has ordered restraining the corporation from taking the possession of the property and directed to deposit the money in fixed deposit.

During the year a sum of ₹ 325.73 lacs is deposited in the bank in respect of various accounts received under litigation. The total deposit being 956.08 lacs are disclosed as other deposits under current asset [Schedule (I)]

Our observations above 1 to 7 on account of issues set out in the notes concerned are either subjective

or depending on future developments/resolutions and the financial impact in the current year's net profits and on the assets & liabilities of the Corporation is not ascertainable excepting as in the case of loan provisioning mentioned in Para 3

Subject to above as per Para 1 to 7, in our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with significant accounting policies and other explanatory information give the information required by the Corporation's General Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In case of the Balance Sheet, of the state of affairs of the corporation as at 31st March, 2019;
- In case of the Profit and Loss Account, of the profit for the year ended on that date; and
- In case of the Cash Flow Statement, of the cash flows for the year ended on that date

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon. We do not provide a separate opinion on these matters

Key audit matter

Identification of Non-Performing Assets ('NPAs') and Provisions on Advances.

Charge	₹ 3,520.01 Lacs for year ended 31 March 2019.
Provision	₹ 14,016.52 Lacs as at 31 March 2019



Significant estimates and judgment involved

Identification of NPAs and provisions in respect of NPAs and restructured advances are made based on management's assessment of the degree of impairment of the advances subject to and guided by the minimum provisioning levels prescribed under the RBI guidelines with regard to the Prudential Norms on Income Recognition, Asset Classification & Provisioning, prescribed from time to time.

The provisions on NPA are also based on the valuation of the security available. In case of restructured accounts, provision is made for erosion/diminution in fair value of restructured loans, in accordance with the RBI guidelines. In addition, the contingency provision that the Corporation has established in the current year on assets currently not classified as NPAs is based on management's judgment. We identified identification of NPAs and provision on advances as a key audit matter because of the level of management judgment involved in determining the provision (including the provisions on assets which are not classified as NPAs) and the valuation of the security of the NPA loans and on account of the significance to these estimates to the financial statements of the Corporation.

Our key audit procedures included:

Substantive tests

Test of details for a selection of exposures over calculation of NPA provisions including valuation of collaterals for NPAs as at 31 March 2019; the borrower-wise NPA identification and provisioning determined by the Corporation and also testing related disclosures by assessing the completeness, accuracy and relevance of data and to ensure that

the same is in compliance with the RBI guidelines with regard to the Prudential Norms on Income Recognition, Asset Classification & Provisioning. We also selected a number of loans to test potential cases of loans repaid by a customer during the period by fresh disbursement(s) to these higher risk loans. We selected a sample (based on quantitative and qualitative thresholds) of major clients where impairment indicators had been identified by management. We obtained management's assessment of the recoverability of these exposures (including individual provisions calculations) and whether individual impairment provisions, or lack of it were appropriate.

Reviewing the statement of accounts, approval process, board minutes, credit review of customer, review of Special Mention Accounts reports and other related documents to assess recoverability and the classification of the facility; and For a risk based sample of loans not identified as displaying indicators of impairment by management, by reviewing the historical performance of the customer and assessing whether any impairment indicators were present.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Corporation's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Corporation's Annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial

statements, our responsibility is to read the other information and in doing so to consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report the fact and we have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENT

Corporation's Management is responsible for the preparation of the financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Corporation in accordance with the Schedule I, II of General Regulations and SIDBI directives and give the information as required to be given in terms of the provisions of Corporation's General Regulations. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and the Board of Directors are responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Corporation or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Corporation's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing as issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Corporation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. Our objectives are to



obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- * Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- * Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- * Evaluate the appropriateness of accounting policies used and the reasonableness of

accounting estimates and related disclosures made by management.

- * Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause a Corporation to cease to continue as a going concern.
- * Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would

reasonably be expected to outweigh the public interest benefits of such communication.

Report of Other Legal and Regulatory Requirements

In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement (as per SIDBI directive) dealt with by this report are in agreement with the books of account and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India to the extent applicable and conform to the statutory requirements prescribed under the State Financial Corporations Act, 1951, circulars and guidelines issued from time to time by the Small Industries Development Bank of India.

For Patel Mohan Ramesh & Co.,
Chartered Accountants
Firm's Reg. No: 002597S

sd/-
Ramesh M J
Partner

Membership No: 20010
UDIN : 19020010AAAAA B4024

Place : Bangalore
Date : 01-07-2019



KARNATAKA STATE FINANCIAL CORPORATION

BALANCE SHEET AS AT 31st MARCH 2019

(Amount : ` in Lakh)

Particulars	Schedule	As at 31-03-2019	As at 31-03-2018
CAPITAL AND LIABILITIES:			
Share Capital	A	47694.08	93694.06
Share Application Money	A	21845.00	15000.00
Reserve Fund and Other Reserves	B	29708.39	29345.71
Term Borrowings	C	128906.41	139906.19
Current Liabilities & Provisions	D	15040.60	12184.15
Total :		243194.48	290130.11
PROPERTY AND ASSETS			
Cash & Bank Balances	E	4197.66	4867.04
Investments	F	2450.88	48287.87
Loans & Advances	G	182867.47	166809.37
Fixed Assets	H	4529.18	4651.70
Current Assets	I	10532.60	26393.67
Profit and Loss Account Balance		38616.69	39120.46
Total :		243194.48	290130.11
Notes & Significant Accounting Policies forming part of Accounts	O		

For Karnataka State Financial Corporation

Sd/-
V T Hegde
Deputy General Manager(c)

Sd/-
L.B. Nilgal
Executive Director-I

Sd/-
Dr. Ekroop Caur, IAS
Managing Director

Sd/-
I.S.N. Prasad, IAS
Chairman

Directors
CA S Ananthan

As per our Report of even date
For Patel Mohan Ramesh & Co.,
Chartered Accountants
Firm Registration No.002597S

Sd/-
(CA Ramesh M J)
Partner

Membership No.20010
UDIN : 19020010AAAAAB4024
Place : Bangalore
Date : 01-07-2019

Place : Bangalore
Date : 29-06-2019



KARNATAKA STATE FINANCIAL CORPORATION
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

(Amount : ` in Lakh)

Particulars	Schedule	Year Ended 31-03-2019	Year Ended 31-03-2018
INCOME			
Interest Income	J	26219.88	25438.70
Other Income	K	3900.85	4209.50
Provision for NPAs withdrawn		7224.56	0.00
Total :		37345.29	29648.20
EXPENDITURE			
Interest and Other Financial Expenses	L	13900.91	14729.01
Personnel Expenses	M	8358.56	6838.39
Administrative Expenses	N	981.07	936.19
Bad Debts Written Off		7224.56	2.16
Provision for NPAs		3520.01	3716.45
Payment/Prov for Gratuity/Leave		2256.42	716.27
Depreciation/Amortization	H	148.41	154.71
Total :		36389.94	27093.18
Profit Before Tax		955.35	2555.02
Profit after Tax		955.35	2555.02
Less: Reserve for Contingencies		451.58	405.94
Add/Less: Loss Brought forward		-39120.46	-41269.54
Deficit carried to Balance Sheet		-38616.69	-39120.46
Notes & Significant Accounting Policies forming part of Accounts	O		

For Karnataka State Financial Corporation

Sd/-
V T Hegde
Deputy General Manager(c)

Sd/-
L.B. Nilgal
Executive Director-I

Sd/-
Dr. Ekroop Caur, IAS
Managing Director

Sd/-
I.S.N. Prasad, IAS
Chairman

Directors
CA S Ananthan

As per our Report of even date
For Patel Mohan Ramesh & Co.,
Chartered Accountants
Firm Registration No.002597S

Sd/-
(CA Ramesh M J)
Partner
Membership No.20010
UDIN : 19020010AAAAAB4024
Place : Bangalore
Date : 01-07-2019

Place : Bangalore
Date : 29-06-2019



KARNATAKA STATE FINANCIAL CORPORATION

(Amount : ` in Lakh)

Schedule to the Accounts	As at 31-03-2019		As at 31-03-2018	
Schedule -A SHARE CAPITAL Authorised Share Capital 10,00,00,000 shares of Rs. 100 each (P.Y.10,00,00,000 shares of Rs. 100 each)		100000.00		100000.00
Issued and Paid up Capital 45939080 shares of Rs.100 each fully paid up (P.Y.91939063 shares of Rs.100 each fully paid up)		45939.08		91939.06
1755000 shares of Rs. 100 each, issued under section 4 A of the SFCs Act 1951		1755.00		1755.00
Total:		47694.08		93694.06
SHARE APPLICATION MONEY Amount Received towards Shares Pending Allotment		21845.00		15000.00
Total:		21845.00		15000.00
Schedule -B RESERVE FUND AND OTHER RESERVES				
a) Special Reserve Fund u/s.35A of SFCs Act,1951		250.00		250.00
b) Special Reserve for the purposes of Sec.36(1)(viii) of the Income Tax Act'1961		175.00		175.00
c) Capital Reserve		24293.85		24293.85
d) Reserve for Contingencies		1357.95		906.37
e) Revaluation/Amortisation Reserve on Fixed Assets				
Opening Balance	3720.49		3809.39	
Less: Transferred to P& L A/c	88.90	3631.59	88.90	3720.49
Total:		29708.39		29345.71



KARNATAKA STATE FINANCIAL CORPORATION

(Amount : ` in Lakh)

Schedule to the Accounts	As at 31-03-2019	As at 31-03-2018
Schedule-C TERM BORROWINGS		
1. Bonds Guaranteed by State Govt.u/s 7(1) of the SFCs Act	128500.00	139500.00
2. Fixed Deposits	406.41	406.19
Total:	128906.41	139906.19



KARNATAKA STATE FINANCIAL CORPORATION

(Amount : ` in Lakh)

Schedule to the Accounts	As at 31-03-2019		As at 31-03-2018	
Schedule -D				
CURRENT LIABILITIES & PROVISIONS				
A) CURRENT LIABILITIES :				
1. Sundry Deposits		5109.92		3355.30
2. Other Liabilities		245.88		247.39
3.a. Amount received pending adjustments	244.59		250.17	
b. Amount received towards Subsidy	264.72		719.39	
c. Loan Application Fee Deposit	100.95		46.61	
d. Amount received from GOK towards SC Equity scheme	44.82		201.81	
e. Amount received from GOK towards ST Equity scheme	216.27	871.35	234.01	1451.99
4. Margin Money towards:				
a. Towards Agencies – KSCSTDC/ KBCDC/KMDC/KWDC	4.80		4.80	
Less: Amount receivable from Parties	4.80	0.00	4.80	0.00
b. Towards Seed Capital from SIDBI / IDBI	1251.60		1256.30	
Less: Amount receivable from Parties	1234.48	17.12	1249.95	6.35
5. a) Interest Accrued & not due on loans		2176.37		2432.44
b) Int on SSC payable to SIDBI		15.68		2.84
c) Other Accrued expenses		261.13		65.51
B. OTHER LIABILITIES & PROVISIONS				
1. Provision for Gratuity		1694.34		562.29
2. Provision for Leave Salary		2828.11		2247.66
3. Others: a) Contingent Provision against Standard Assets		1669.14		1661.70
b) Provision for Economic Loss on Restructuring		151.56		150.68
Total:		15040.60		12184.15

KARNATAKA STATE FINANCIAL CORPORATION

(Amount : ` in Lakh)

Schedule to the Accounts	As at 31-03-2019		As at 31-03-2018	
Schedule - E CASH AND BANK BALANCES				
a) Cash on hand incl. Stamps on hand		40.70		35.18
b) Balances with Banks				
i) Reserve Bank of India		---		---
ii) SBI & Other Scheduled Banks	4156.96		4835.81	
Less: Canara Bank Drawal facility balance (Net)	0.00	4156.96	3.95	4831.86
Total:		4197.66		4867.04
Schedule - F INVESTMENTS				
1. Investments in Shares				
i) Shares acquired pursuant to underwriting agreements				
Redeemable Preference Shares fully paid	14.15		14.15	
less: Provisions	14.15	0.00	14.15	0.00
ii) Investment in Equity Shares	198.05		46223.03	
less: Provisions	141.44	56.61	167.36	46055.67
2. A. Investment in KITVEN FUND	224.43		144.00	
Less : provisions	0.00	224.43	0.00	144.00
B. Investment in KAMCO & KATCO				
i) 16500 Shares of Rs.100 each in KAMCO		17.00		17.00
ii) 500 Shares of Rs.100 each in KATCO				
C. Investment in KESOL EQUITY FUND	5.00		5.00	
less: Provisions	5.00	0.00	5.00	0.00
D. Investment in Insurance Cos for leave encashment		2152.84		2071.20
Total :		2450.88		48287.87



KARNATAKA STATE FINANCIAL CORPORATION

(Amount : ` in Lakh)

Schedule to the Accounts	As at 31-03-2019		As at 31-03-2018	
Schedule - G LOANS AND ADVANCES				
TERM LOANS AND ADVANCES (Net)	194887.27	182867.47	182517.11	166809.37
Less: NPA Provisions	12019.80		15707.74	
Total:		182867.47		166809.37
Schedule – I CURRENT ASSETS				
Deposits with Banks		3416.41		18773.38
Other Deposits		956.08		854.41
Advances to Staff	2072.35	2066.19	2384.03	2377.87
Less: Provisions	6.16		6.16	
Deposits and Other Advances.	159.78	150.50	267.68	259.39
Less: Provisions	9.28		8.29	
Other Assets		62.45		62.38
Assets acquired in satisfaction of loans	9.06	0.00	8.93	0.00
Less: Provision for loss on acquired assets	9.06		8.93	
Advance Tax incl. TDS		257.05		177.66
Prepaid Expenses		12.75		14.06
Accrued Interest on Loans & Advances		3611.17		3874.52
Total:		10532.60		26393.67

SCHEDULE - H
a) Fixed Assets

KARNATAKA STATE FINANCIAL CORPORATION

(Amount : ` in Lakh)

Sl. No.	Particulars	COST			DEPRECIATION			NET BALANCE			
		Gross Block as on 01-04-2018	Additions during the Period	Sale / Adjustments	Gross Block as on 31-03-2019	Up to 01-04-2018	Adjustment during the Period	For the Period	Up to 31-03-2019	As at 31-03-2019	As at 31-03-2018
1	Land	744.64	16.74	0.00	761.38	0.00	0.00	0.00	0.00	761.38	744.64
2	Land on Revaluation										
	- Freehold	1589.03	0.00	0.00	1589.03	0.00	0.00	0.00	0.00	1589.03	1589.03
	- Leasehold	2455.80	0.00	0.00	2455.80	454.80	0.00	45.48	500.28	1955.52	2001.00
3	Buildings *	1123.06	0.00	0.00	1123.06	993.93	0.00	44.93	1038.86	84.20	129.13
4	Bldgs on Revaluation										
	- Freehold	317.56	0.00	0.00	317.56	279.25	0.00	12.70	291.95	25.61	38.31
	- Leasehold	853.30	0.00	0.00	853.30	761.15	0.00	30.72	791.87	61.43	92.15
5	Computers incl software	657.00	1.56	5.30	653.26	649.61	5.30	5.18	649.49	3.77	7.39
6	Motor Vehicles	209.66	0.00	26.38	183.28	186.09	26.38	0.00	159.71	23.57	23.57
7	Motor Cycle	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Bicycles	0.27	0.00	0.03	0.24	0.27	0.03	0.00	0.24	0.00	0.00
9	Electrical Fittings	117.76	2.46	0.02	120.20	109.51	0.02	3.30	112.79	7.41	8.25
10	Office Equipments.	200.22	3.06	36.07	167.21	188.48	36.07	3.24	155.65	11.56	11.74
11	Internal Telephone	36.45	1.06	0.00	37.51	35.69	0.00	0.82	36.51	1.00	0.76
12	Furniture & Fixtures	384.44	1.01	1.29	384.16	378.71	1.29	2.04	379.46	4.70	5.73
	Total (A)	8689.19	25.89	69.09	8645.99	4037.49	69.09	148.41	4116.81	4529.18	4651.70

B. Assets given on Lease

1	Plant & Machinery	225.98	0.00	0.00	225.98	225.98	0.00	0.00	225.98	0.00	0.00
	Total (B)	225.98	0.00	0.00	225.98	225.98	0.00	0.00	225.98	0.00	0.00
	Grand Total (A+B)	8915.17	25.89	69.09	8871.97	4263.47	69.09	148.41	4342.79	4529.18	4651.70

* Includes Rs. 517.17 Lakhs on Leasehold Land

1. The land allotted by KADB at Harohalli Industrial Area measuring 10 acres is on lease cum sale basis for the development of industrial park. The Corporation has taken possession of the land. The development is yet to be taken up. The titles are yet to be conveyed in favour of the Corporation.
2. As a policy, depreciation is charged at specified percentages on various categories of fixed assets. Due to non-reconciliation in the past years, the percentages are not strictly tallying (vide 4(iv) of significant Accounting Policies) to the percentages of left over depreciation to be charged for the remaining chargeable period of assets after netting off number of years of depreciation charge already made. For the year, chargeable depreciation has been calculated as residual balance after strictly keeping the depreciation at quantum level equal to the left-over percentages of depreciation chargeable prescribed for the remaining chargeable years. This has resulted in certain amount of excess/short depreciation (asset-wise) calculated in terms of percentages for the current year on building and bicycles.





KARNATAKA STATE FINANCIAL CORPORATION

(Amount : ` in Lakh)

Schedule to the Accounts	Year ended 31-03-2019		Year ended 31-03-2018	
Schedule – J INTEREST INCOME				
Interest on Loans & Advances (Net)		25725.48		24298.08
Interest - Prudential written off accounts		494.40		1140.62
Total:		26219.88		25438.70
Schedule - K OTHER INCOME				
One Time Disbursement Fee		407.99		327.41
Sale of Application Forms		1.44		1.37
Interest on Bank Deposits & Other investments		1405.77		1439.47
Interest on staff advances		249.91		259.13
Premium on pre-mature closure of Accounts		158.62		229.13
Other income from Leasing & Merchant Banking		3.11		3.11
Dividend on Investments		5.01		4.69
Income from Financial Services		44.85		47.04
Income from E-Stamping Activity		4.47		5.51
Rent received		65.85		98.07
Profit from Sale of Fixed Assets		7.21		2.51
Profit from Sale of Leased assets		0.00		2.19
Profit from Sale of Acquired Assets		0.00		23.74
Bad Debts recovered		741.70		952.61
Loan Processing Fee		527.36		410.02
Interest Income from Inv in Insurance Cos (E Leave)		160.53		147.34
Miscellaneous Income		28.13		167.26
Revaluation/Amortization Reserve withdrawn		88.90		88.90
Total:		3900.85		4209.50



KARNATAKA STATE FINANCIAL CORPORATION

(Amount : ` in Lakh)

Schedule to the Accounts	Year Ended 31-03-2019		Year Ended 31-03-2018	
Schedule – L				
INTEREST AND OTHER FINANCIAL EXPENSES				
Interest on Bonds		12244.98		13042.14
Interest on borrowings from Banks		0.00		7.06
Interest on Fixed Deposits		5.98		6.35
Guarantee Commission to State Government		1497.39		1599.42
Stamp Duty to GOK		115.00		37.50
Arrangers' Fee, Rating & Surveillance Fee on Bonds		37.56		36.54
Total:		13900.91		14729.01
Schedule – M				
PERSONNEL EXPENSES				
Salaries and Allowances				
(a) Managing Director	1.74		2.53	
(b) Staff & Officers	7372.38		5939.68	
(c) VRS Compensation	56.99	7431.11	59.11	6001.32
Medical Expenses				
(a) Managing Director	0.00		0.00	
(b) Staff & Officers	164.53	164.53	183.65	183.65
Contribution to Provident Fund		650.88		532.68
Staff Welfare Expenses		112.04		120.74
Total:		8358.56		6838.39



KARNATAKA STATE FINANCIAL CORPORATION

(Amount : ` in Lakh)

Schedule to the Accounts	Year Ended 31-03-2019		Year Ended 31-03-2018	
Schedule – N				
ADMINISTRATIVE EXPENSES				
Traveling Expenses:				
i) Managing Director	0.13		0.42	
ii) Staff & Officers	265.86	265.99	256.29	256.71
Sitting Fees to Directors		0.60		0.55
Rent, Taxes & Insurance		212.04		214.51
Postage & Telephones		35.16		29.25
Motor Car Expenses		74.29		74.61
Printing & Stationery		32.49		26.08
Publicity and Advertisement		16.70		10.33
Books, Periodicals & Newspapers		3.15		3.37
Repairs, Renewals and Maintenance		193.42		189.49
Bank charges & Commission		3.46		10.08
Audit fees		3.08		3.12
Legal charges		7.35		5.56
Profi and Consultancy charges		26.12		19.08
Board Meetings / Other Meeting/AGM expenses		10.22		3.91
Membership fees / Subscriptions for Institutions		1.22		0.99
Sponsorship Fees		0.00		2.89
Loss on Sale of Inv in Shares		8.75		0.00
Other Expenses		87.03		85.66
Total:		981.07		936.19

KARNATAKA STATE FINANCIAL CORPORATION

SCHEDULE - O

I NOTES & SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE ACCOUNTS FOR THE FINANCIAL YEAR 2018-19 :

- 1 a) Based on SIDBI's Master Circular No14/2011-2012 dated 02.09.2011, Circular No.05/2012-13 dated 16.01.2013, No. FI.04/2014-2015 dated 13.02.2015, No. FI.No.06/2015-16 dated 04-09-2015 and Circular NO. FI.02/2016-17 dated 23.02.2017 regarding Prudential Norms on Income Recognition, Asset Classification and Provisioning, Loans and Advances have been classified as Performing and Non-performing assets and provisioning has been made as under:

(Amount : ` in Lakh)

Sl. No.	Particulars	31-03-2019		31-03-2018	
		Loan O/s	Provision	Loan O/s	Provision
1	Standard	171590.78	1669.14	155720.36	1661.70
2	Sub Standard	9688.01	2011.79	7379.22	1715.75
3	Doubtful I	4800.63	1200.16	7234.06	1808.52
4	Doubtful II	8807.85	8807.85	9132.79	9132.79
5	Doubtful III	--	--	3050.68	3050.68
	Sub Total	194887.27	13688.94	182517.11	17369.44
6	Provision for investments		160.59		186.51
7	Provision for others		166.99		165.12
	Total		14016.52		17721.07

Loans and advances classified as Doubtful –III have been Prudentially written off during the current year. In respect of assets classified as Doubtful-II category, against the stipulated norms at 40%, 100% provisioning is made. The additional provision on account of this is ` 5284.71 lakh (PY ` 5479.67 lakh). The overall provision coverage ratio works out to 52.25% (PY 59.18 %) of NPA for the year ended 31st March 2019.

- b) Prudential Write off of ` 7224.56 lakhs representing loss assets has been effected in the books of accounts. Corresponding provision existing in the books in respect of these accounts of ` 7224.56 lakhs made in the previous years has been written back and taken as income during current year. The waiver of interest not realized in respect of Prudential write off is ` 7444.49 lakh (PY Nil).



- c) Classification of investments and provision thereof for diminution in the value have been made based on RBI/SIDBI guidelines as detailed below -

(Amount : ₹ in Lakh)

Sl. No.	Particulars	Classification	Provision for diminution	
			Current Year	Previous Year
01	KITVEN Fund- 2	Held for maturity	Nil	Nil
02.	KITVEN Fund-3 (Bio tech)	Held for maturity	Nil	Nil
03.	Preference Shares	Held for maturity	14.15	14.15
04.	Equity Shares	Available for sale	141.44	167.36

KITVEN Fund 2 outstanding of ₹ 144 lakh as on 31.03.2019, comprising of 5 units of ₹ 25.00 lakh each and fraction of ₹ 19.00 lakh. KITVEN Fund-3 (Biotech) outstanding of ₹ 80.43 lakh comprising of 16 units of ₹ 5 lakh each and fraction of ₹ 0.43 lakh.

- 2) Capital Reserve :

Capital Reserve of ₹ 24293.85 lakh, represents the relief in principal given by SIDBI during settlement of their liability during the FY 2014-15.

- 3) The outstanding loans and advances are shown net of provision for NPAs and at gross for standard assets as per schedule G. However, provision made towards Standard Assets is shown under the head 'Current Liabilities & Provisions'.
- 4) The Corporation has a system of calling for periodic confirmation from its borrowers in respect of loans and advances which have not been disputed by the borrowers.
- 5) Bank balances include cheques on hand of ₹ 971.03 lakh (net) (PY, ₹ 1226.74 lakh).
- 6) Contingent liabilities:

- a) Letters of credit issued ₹ 455.48 lakh (PY, ₹ 85.50 lakh)

- b) Claims by the customers and others not acknowledged by the Corporation -

There is a claim by M/s Oriental Bank Of Commerce (OBC) to the tune of ₹ 1558.92 lakh for the financial guarantee issued by the Corporation on behalf of M/s B L Industries Limited for ₹ 550.00 lakh. The Corporation paid the amount on behalf of the client after invoking the bank guarantee by the OBC. Having not satisfied with the payment OBC made a further claim of ₹ 1558.92 lakh including interest up to 05-05-2016 and the Corporation filed an appeal in DRAT, Kolkatta. On 03-07-2017 DRAT Kolkatta disposed off the case upholding the appeal of the Corporation and held that no interest is payable by the Corporation. The OBC has filed an appeal before High Court of Andhra Pradesh/Telangana against the Order of DRAT, Kolkatta, which is pending.

- c) The total contingent liability against the Corporation including 6(b) above is ₹ 1806.33 lakh as on 31.03.2019 (PY Rs 1812.74 lakh) which is not acknowledged as debt by the Corporation.

As a matter of prudence the Corporation has created a reserve of ₹ 451.58 lakh during the year (PY ₹ 405.94 lakh). Thus totaling to ₹ 1357.95 lakh (PY ₹ 906.37 lakh) which is 75% of the total contingent liability.

- d. The interest amount payable on matured fixed deposits is subject to renewal by the depositors and the amount is not quantifiable.
- e. Claims of dismissed employees / VRS employees pending before Courts – Amount not quantifiable.
- f) Disputed service tax liabilities ` 1622.22 lakh (PY ` 1611.27 lakh).

7) Share capital and Share Application Money :

The break-up of total share application money of ` 21845.00 lakhs is as below.

(Amount : ` in Lakh)

Amount received vide GO No FD 68 BFC 2015 dated 13-01-2017	7500.00
Amount received vide Go No FD12 BFC 2017 dated 7-12-2017 & amended GO dated 15-12-2017	7500.00
Amount received vide GO No FD 08 BFC 2018 dated 16-01-2019	6845.00
Total	21845.00

The Government of Karnataka invested pass through equity of ` 46000.00 lakh in the Corporation between FY 2007-08 and FY 2009-10 which was invested in three Neeravari Nigams on behalf of Government of Karnataka. Out of pass through equity of ` 45999.98 lakh has been transferred and share certificate has been returned to Government of Karnataka during the year with the approval of annual general body meeting, SIDBI and Government of Karnataka as per section 4E of SFC's Act. On account of this paid up share capital stands reduced from ` 93694.06 lakh to ` 47694.08 lakh. For the differential amount of ` 0.02 lakh shares are being issued to Government of Karnataka.

8) Investment in the equity of PSEs

As per the directions of the Government, the Corporation invested ` 46000 lakh in PSEs of Government of Karnataka as equity as stated below:

(Amount : ` in Lakh)

Year \ PSEs	Cauvery Neeravari Nigam Ltd.	Karnataka Neeravari Nigam Ltd.	Krishna Bhagya Jala Nigam Ltd.	Total
2007-08	3000.00	12000.00	0.00	15000.00
2008-09	5383.46	8703.00	5913.54	20000.00
2009-10	6000.00	0.00	5000.00	11000.00
Total	14383.46	20703.00	10913.54	46000.00

The above investment of ` 46000.00 lakh has been transferred back to Government of Karnataka during the year.

9) The Fixed Deposits includes matured deposits pending renewal/repayment.



- 10) The Corporation in the present situation does not foresee future taxable income within reasonable period to wipe out the carry forward losses. Hence deferred tax asset/liability has not been created in the books as per Accounting Standard 22 issued by Institute of Chartered Accountants of India.
- 11) The total gross investment in hire purchase and lease and the present value of minimum payments receivable at the balance sheet date is nil. Therefore, no disclosure is made as required under Accounting Standard 19 issued by Institute of Chartered Accountants of India (ICAI).
- 12) Contingency deposit of ₹ 128.96 lakh representing amount collected from lessees towards anticipated claims from Commercial Tax Department towards sales tax on lease rentals is carried as liability. An ad-hoc payment of ₹ 84.45 lakh was made and appeal was filed. This amount has been shown as advance in the earlier year. The appeal was decided in favor of the Corporation and refund of ₹ 72.87 lakh was received by the Corporation for the AY 1995-96 and 1996-97 and an amount of ₹ 1.46 lakh has been deducted and adjusted to arrears. Claim has been lodged for the refund of balance amount of ₹ 11.58 lakh. Demand for ₹ 37.80 lakh was made during FY 2013-14 in respect of assessment year 2005-06 and 2006-07 and this amount was paid. The appeal preferred by the Corporation has been disposed in favour of the Corporation. The refund is due.
- 13) Impairment of assets :

During the year there is no impairment of assets presently used by the corporation having any impact on the net profit of the Corporation for the year as contemplated by the Accounting Standard 28 (AS - 28)
- 14) Revaluation of Assets :

Pursuant to SIDBI's Letter No.420/DFID/SFCs, dated 1st April 2008, the land and buildings of the Corporation, including the leasehold land held by the Corporation at No.1/1, Thimmaiah Road, Bangalore-52, had been revalued during FY 2007-08 to reflect the true value of assets as on 31-03-2008 based on the valuation of Chartered Engineer. In terms of the Accounting policy, an amount of ₹ 88.90 lakh, representing depreciation / amortization is debited to profit and loss account with a matching withdrawal from the Revaluation Reserve account and credited to profit and loss account under Other Income (Schedule - K).
- 15) Sundry Deposit of ₹ 5109.92 lakh (PY ₹ 3355.30 lakh) shown under current liabilities includes an amount of ₹ 89.79 lakh (PY ₹ 89.79 lakh) of State Subsidy carried forward.
- 16) Gratuity and Leave encashment liability :
 - a) The gratuity liability as at the end of the year, as per actuarial valuation, is determined based on the maximum limit of ₹ 20.00 lakh per employee in accordance with the Government letter FD 40 BFC 2018 dated 23.04.2019. The total liability is ₹ 7085.90 lakh and the Corporation invested in funds a sum of ₹ 5391.56 lakh as given below: The incremental liability of ₹ 1694.34 lakh for FY 2018-19 as per actuarial valuation has been fully provided for.



Disclosure as per AS 15 – Revised- Defined Benefit Plans-Gratuity

(Amount : ` in Lakh)

Change in benefit obligations	
Obligations at period beginning- Current	401.50
Obligations at period beginning - Non-current	5079.20
Service Cost	229.46
Interest on Defined benefit obligation	395.08
Benefits settled	-481.84
Actuarial (gain)/loss	1462.50
Obligations at period end	7085.90
Current Liability (within 12 months)	982.16
Non Current Liability	6103.74
Change in plan assets	
Plans assets at period beginning, at fair value	4918.41
Expected return on plan assets	373.88
Actuarial gain/(loss)	18.82
Contributions	562.29
Benefits settled	-481.84
Plans assets at period end, at fair value	5391.56
Funded Status	
Closing PBO	7085.90
Closing Fair value of plan assets	5391.56
Closing Funded status	1694.34
Net asset / (Liability) recognized in balance sheet	(1694.34)



b) Disclosure as per AS 15 - R - Defined Benefit Plans- Employees Leave Salary

(Amount : ` in Lakh)

Change in benefit obligations	
Obligations at period beginning – Current	151.45
Obligations at period beginning - Non-current	2096.21
Service Cost	176.05
Interest on Defined benefit obligation	160.69
Benefits settled	-232.91
Actuarial (gain)/loss	476.62
Obligations at period end	2828.11
Current Liability (within 12 months)	700.32
Non Current Liability	2127.78
Change in plan assets	
Plan assets at period beginning, at fair value	2071.20
Expected return on plan assets	153.20
Actuarial gain/(loss)	7.33
Contributions	154.02
Benefits settled	-232.91
Plan assets at period end, at fair value	2152.84
Funded Status	
Closing PBO	2828.11
Closing Fair value of plan assets	2152.84
Closing Funded status	675.27
Net asset/(Liability) recognized in balance sheet	(675.27)

Recognized in Profit & Loss Account for FY 2018-19 amounting to ` 675.27 lakh.

17) Segment Reporting :

The Corporation's predominant risks and returns are from the segment of finance and finance related activities, which constitute the major revenue of the Corporation for reporting period. Since this being a single business segment, the segment information as per Accounting Standard 17 "Segment Reporting" is not disclosed.

18) Reporting under AS 29

(Amount : ` in Lakh)

Sl. No.	Nature of the provision	Opening Balance	Provision made during 2018 - 19	Provision adjusted during the year	Closing provision
1	Provision for gratuity	562.29	1694.34	562.29	1694.34
2	Provision for leave salary	2247.66	580.45	---	2828.11
	Total	2809.95	2274.79	562.29	4522.45

- 19) An amount of ` 630.35 lakh (including accrued interest) which was received from sale of secured assets in respect of an assisted unit was contested and Hon'ble High Court of Karnataka has ordered restraining the Corporation from taking the possession of the property and directed to deposit the money in Fixed Deposit.

Further the Corporation has decided to keep the amount in Fixed Deposit wherever such amounts received are under litigation. Accordingly, an amount of ` 325.73 lakh is deposited in the Bank. The above deposits aggregating to ` 956.08 lakh are disclosed as other deposits under Current Assets [Schedule – I].

- 20) Previous year's figures are regrouped and rearranged wherever necessary to conform to current year's requirements.



SCHEDULE - O

II SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR 2018-19

1. Basis of Preparation of Financial Statements:

These financial statements have been prepared and presented under the historical cost convention and accrual basis of accounting, unless otherwise stated, and in accordance with the generally accepted accounting principles ("GAAP") in India and Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and conform to the statutory requirements prescribed under the State Financial Corporations' (SFCs) Act, 1951 circulars and guidelines issued by the Small Industries Development Bank of India (SIDBI).

2. Use of Estimates:

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

3. Revenue Recognition :

- i) Interest on Loans and Advances is accounted on accrual basis except interest on advances identified as Non Performing Assets (NPAs) as per the guidelines of SIDBI which is accounted on the basis of receipt of cash/cheques and realization thereof.
- ii) Investigation fees, up-front fees, etc are accounted on the basis of receipt.
- iii) Dividend income is accounted on declaration of dividend for the relevant year.
- iv) Interest on investments is accounted on accrual basis.
- v) Residual income is accounted on accrual basis.
- vi) GST collections are treated as liabilities and input credits and payments are adjusted against the liability..

4. Fixed Assets and Depreciation :

- i) Fixed Assets, including leased assets but excluding free and leasehold lands, buildings are accounted for on historical cost basis.
- ii) Free and leasehold land and buildings are stated at revalued amounts based on market value as on 31st March 2008 on the basis of technical evaluation and reduced by the amounts transferred to profit and loss account, each year

iii) Costs directly incurred on acquisition / taken over assets are capitalized.

iv) Depreciation is provided on straight line method at the following rates :

1.	Building	-	4%
2.	Furniture & Fixtures	-	10%
3.	Fans & Electrical fittings, Internal Telephones and Equipments	-	15 %
4.	Motor car, Bicycles, Computer and Motor Cycles	-	20 %

v) Depreciation on additions made during the year is provided for the full year and in respect of sale / disposal no depreciation is provided in the year of sale / disposal.

vi) Revalued amounts in respect of buildings, including building on lease-hold land, are depreciated over the remaining useful life of the asset. Revalued amount in respect of land at No 1/1, Thimmaiah Road, Bangalore-52 is amortised over the balance lease period, commencing from FY 2008-09.

vii) Depreciation on account of revaluation of assets is debited to profit and loss account with a corresponding withdrawal of amount from the Revaluation Reserve account from the year following the year of revaluation.

viii) Depreciation on all the leased assets is provided on straight – line method over the primary period of lease.

ix) Assets whose actual cost does not exceed 5,000 are fully depreciated in the year of purchase.

x) Depreciation on additions or extensions that become an integral part of the existing assets is provided over the remaining useful life of the asset.

5. Lease Accounting :

The guidance note on “Accounting for lease” issued by the Institute of Chartered Accountants of India (ICAI) has been adopted in respect of assets given on lease and the lease equalisation / terminal adjustment is provided on the basis of schedule of lease rentals due over the period of lease for lease transactions. Accounting Standard 19 issued by ICAI has been adopted in respect of assets given on lease and Hire Purchase.

6. Investments :

Investments are classified as “Held for Maturity” and “Available for sale” category and provision for net diminution in the value of investment is made as per the guidelines issued by RBI/SIDBI.

7. Advances :

Loans and Advances, including Hire Purchase Advances are classified as Standard, Sub-standard, Doubtful and Loss assets based on the prudential norms prescribed by SIDBI. Necessary provisioning required thereon has also been arrived at as per the SIDBI guidelines. Provisions have been netted off against loans and advances / other dues.



8. Appropriation of Repayments :

- i. Loan receipts are appropriated as follows
 - a. Other debits / dues
 - b. Interest
 - c. Principal.
- ii. (A) Receipts in cases of appropriation of sale proceeds of financed assets taken over under Section 29 of the SFCs ACT 1951, are appropriated as follows:
 - a. Principal
 - b. Other debits / dues
 - c. Interest

(B) in respect of sale proceeds of other secured assets appropriation is done as per clause (i) above.
- iii. Appropriation in case of One time settlements (OTS) is based on the specific approvals.

9. Employee Benefits (AS 15) :

- (i) Contributions to the employees' provident fund are recognized as an expense at the un-discounted amount in the profit and loss account of the year in which the related service is rendered.
- (ii) Post employment and other long term employee benefits viz., Contribution to Gratuity, Leave encashment etc, are recognized as an expense in the profit and loss account for the year in which the employee has rendered services. The expense is recognized at the present value of the amount payable determined using actuarial valuation techniques. Actuarial gains and losses in respect of post employment and other long-term benefits are charged to the profit and loss account.
- (iii) The compensation paid towards VRS expensed in the year of incidence.

10. Impairment of Assets (AS 28) :

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the profit and loss account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

11. Borrowing costs (AS 16) :

Borrowing costs that are attributable to the acquisition or construction of qualifying asset are capitalized as part of the cost of such assets. A qualifying asset is one that takes necessarily substantial period of time to get ready for its intended use. All other indirect costs are charged to revenue.



12. The corporation follows the guidelines of Segment Reporting as required under AS 17 issued by ICAI.

13. Provisions for Current and Deferred Tax (AS 22) :

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from "timing differences" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future.

14. Provision, Contingent Liabilities and Contingent Assets: (AS 29) :

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

For Karnataka State Financial Corporation			
Sd/-	Sd/-	Sd/-	Sd/-
V T Hegde	L.B. Nilogal	Dr. Ekroop Caur, IAS	I.S.N. Prasad, IAS
Deputy General Manager(c)	Executive Director-I	Managing Director	Chairman
Directors CA S Ananthan		As per our Report of even date For Patel Mohan Ramesh & Co., Chartered Accountants Firm Registration No.002597S	
		Sd/- (CA Ramesh M J) Partner Membership No.20010 UDIN : 19020010AAAAAB4024 Place : Bangalore Date : 01-07-2019	
Place : Bangalore Date : 29-06-2019			



ADDITIONAL DISCLOSURE AS PER SIDBI GUIDELINES

(A) CRAR :

(Amount : ` in Lakh)

Sl. No.	Particulars	31 - MAR - 2019	31 - MAR - 2018
a	CAPITAL		
	Core capital	55641.24	85598.39
	Supplementary capital	4661.31	4242.29
	Total capital	60302.55	89840.68
b	Risk Weighted Assets(Net)	209922.29	237607.67
c	CRAR (%)		
	Core CRAR	26.51	36.03
	Supplementary CRAR	28.73	37.81

(B) SHARE HOLDING PATTERN AS ON 31-03-2019 :

Sl. No.	Category	No of Equity Shares	No of Special shares	Total No of Shares	% of holding
1	Government of Karnataka	42702233	1127500	43829733	91.90
2	Small Industries Development Bank of India	3210385	627500	3837885	8.05
3	Insurance Companies, investment trusts & other financial institutions	16100	--	16100	0.03
4	Public Sector Banks	7900	--	7900	0.02
5	Other parties	2465	---	2465	-
	Total	45939083	1755000	47694083	100.00

(C) ASSET QUALITY AND CREDIT CONCENTRATION :

- a. Percentage of net NPAs to net loans and advances : 6.09% (6.56%)
- b. Amount and percentage of net NPAs under the prescribed asset classification categories.

Category	Net NPAs (` in Lakh)	Percentage
Sub-standard assets	7524.67 (5512.79)	4.12 (3.31)
Doubtful assets	3600.47 (5425.54)	1.97 (3.25)
Total :	11125.14 (10938.33)	6.09 (6.56)

Figures in bracket indicate previous year's figures

(D) PARTICULARS OF ACCOUNTS RESTRUCTURED :

Standard advances restructured	No. of Borrowers	42 (59)
	Amount outstanding (₹ in lakh)	4792.15 (6284.62)
	Sacrifice (diminution in the fair value) ₹ in lakh)	109.55 (108.84)
Sub Standard advances restructured	No. of Borrowers	25 (23)
	Amount outstanding (₹ in lakh)	1916.99 (2071.48)
	Sacrifice (diminution in the fair value)	3.02 (3.03)
Doubtful advances restructured	No. of Borrowers	11 (9)
	Amount outstanding (₹ in lakh)	1966.33 (537.31)
	Sacrifice (diminution in the fair value) (₹ in lakh)	38.98 (38.81)
TOTAL	No. of Borrowers	78 (91)
	Amount outstanding (₹ in lakh)	8675.47 (8893.41)
	Sacrifice (diminution in the fair value) (₹ in lakh)	151.55 (150.68)

Figures in bracket indicate previous year's figures

Restructuring under CDR Mechanism & SME Debt Restructuring-Nil, PY-Nil

(E) AMOUNT OF PROVISIONS/WRITE OFF MADE DURING THE YEAR TOWARDS STANDARD ASSEST, NPAs, INVESTMENTS (OTHER THAN THOSE IN THE NATURE OF AN ADVANCE)

INCOME TAX

(Amount : ₹ in Lakh)

Assets	Provisions / Write Off	
	2018 - 2019	2017 - 2018
Standard Assets	(7.44)	82.95
NPAs	(3519.34)	(3819.55)
Investments	6.77	17.99
Total :	(3520.01)	(3718.61)

Note : Figures in brackets indicate the additional provision made towards NPAs and figures other than in bracket indicate the withdrawal of excess provision made.



(F) MOVEMENT IN NET NPAs :

(Amount : ` in Lakh)

Particulars	31-03-2019	31-03-2018
Opening balance	10938.33	9738.89
Add: Additions	9111.56	8221.41
Less : Recovery during the year	8924.75	7021.97
Closing balance	11125.14	10938.33

(G) CREDIT EXPOSURE AS PERCENTAGE TO CAPITAL FUNDS AND AS PERCENTAGE TO TOTAL ASSETS IN RESPECT OF :

Sl. No.	Assets	% to Capital Funds	% to Total Assets
1	The largest single borrower	2.05	0.70
2	The 10 largest single borrowers	14.20	4.83

(H) CREDIT EXPOSURE TO FIVE LARGEST INDUSTRIAL SECTOR AS % TO LOAN ASSETS :

Sl. No.	Industrial Sector	% to Loan Assets
1	Hospitality	31.67
2	Non metallic minerals	11.75
3	Food excluding beverages	11.07
4	Metal Products	5.66
5	Textiles	4.25

(I) LIQUIDITY :

As on 31-03-2019

(Amount : ` in Lakh)

Items	Less than or equal to 1 year	More than 1 year & upto 3 years	More than 3 year & upto 5 years	More than 5 year & upto 7 years	More than 7 years	Total
Rupee assets	49693.50	74568.30	50256.86	18842.21	1526.40	194887.27
Rupee liabilities	22206.41	36700.00	45000.00	25000.00	0	128906.41
Surplus/(Deficit)	27487.09	37868.30	5256.86	-6157.79	1526.40	65980.86
Cum Surplus/(Deficit)	27487.09	65355.39	70612.25	64454.46	65980.86	65980.86
% Surplus/(Deficit)	123.78	103.18	11.68	-24.63	0	51.19

(J) OPERATING RESULTS :

Sl. No.	Particulars	2018 - 2019	2017 - 2018
a)	Interest income as a % to average working funds	13.23	13.71
b)	Non- interest income as a % to average working funds	1.97	2.27
c)	Operating profit as a % to average working funds	0.48	1.38
d)	Return on average assets %	0.42	0.99
e)	Net profit per employee (₹ in Lakh)	1.18	2.97

(K) DETAILS OF GROSS ADVANCES, GROSS NPAs, NET ADVANCES AND NET NPAs :

(Amount : ₹ in Lakh)

Particulars		Amount
1	Standard Advances	171590.78
2	Gross NPAs*	23296.49
3	Gross Advances** (1+2)	194887.27
4	Gross NPAs as a percentage of Gross Advances (2/3)(in%)	11.95
5	Deductions	
	(i) Provisions held in the case of NPA Accounts as per asset classification (including additional Provisions for NPAs at higher than prescribed rates)	12019.80
	(ii) DICGC / ECGC claims received and held pending adjustment	–
	(iii) Part payment received and kept in Suspense Account or any other similar account	–
	(iv) Balance in Sundries Account (Interest Capitalization – Restructured Accounts), in respect of NPA Accounts	–
	(v) Floating Provisions	–
	(vi) Provisions in lieu of diminution in the fair value of restructured accounts classified as NPAs	41.84
	(vii) Provisions in lieu of diminution in the fair value of restructured accounts classified as standard assets	109.72
6	Net Advances (3-5)	182715.91
7	Net NPAs {2-5(i + ii + iii + iv + v + vi)}	11125.13
8	Net NPAs as percentage of Net Advances (7/6) (in%)	6.09

* Principal dues of NPAs plus Funded Interest Term Loan (FITL) where the corresponding contra is parked in Sundries Account (Interest Capitalization – Restructured Accounts), in respect of NPA Accounts

** For the purpose of this Statement Gross Advances mean all outstanding loans and advances including advances for which refinance has been received but excluding rediscounted bills, and advances written off at Head Office level



KARNATAKA STATE FINANCIAL CORPORATION

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31st MARCH 2019

(Amount : ` in Lakh)

Particulars	Year Ended 31-03-2019		Year Ended 31-03-2018	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit After Tax		503.77		2149.08
ADD:				
DEPRECIATION	148.41		154.71	
BAD DEBTS WRITTEN OFF	7224.56		2.16	
OTHER NON CASH EXPENSES				
1. NPA PROVISION	3520.01		3716.45	
2. PROVISION FOR GRATUITY & LEAVE ENCASHMENT	2256.42		716.27	
3. LOSS ON SALE OF INVESTMENT	8.75		0.00	
4. CONTINGENT RESERVE	451.58	13609.73	405.94	4995.53
		14113.50		7144.61
LESS:				
PROFIT ON SALE OF FIXED ASSETS (Net off loss on Sale)	7.21		2.51	
PROVISION FOR NPAS WITHDRAWN	7224.56		0.00	
REVALUATION RESERVE ON FIXED ASSETS W/D	88.90	7320.67	88.90	91.41
CASH FROM OPERATIONS		6792.83		7053.20
ADJUSTMENT FOR:				
INCREASE/(DECREASE) IN ADVANCES	(19594.72)		(1665.97)	
INCREASE/(DECREASE) IN BORROWINGS	(11000.00)		(9370.00)	
INCREASE/(DECREASE) IN OTHER DEPOSITS	0.22		(19.91)	
INCREASE/(DECREASE) IN OTHER BORROWINGS	0.00		(150.14)	
INCREASE/(DECREASE) IN OTHER ASSETS	15875.31		(6092.56)	
INCREASE/(DECREASE) IN OTHER LIABILITIES	559.00	(14160.19)	(222.00)	(17520.58)
NET CASH FROM OPERATING ACTIVITIES		(7367.36)		(10467.38)

Contd....



Contd....

Particulars	Year Ended 31-03-2018		Year Ended 31-03-2017	
B. CASH FLOW FROM INVESTMENT ACTIVITIES				
PURCHASE OF INVESTMENTS	(162.07)		0.00	
PURCHASE OF FIXED ASSETS	(25.89)		(7.01)	
SALE OF FIXED ASSETS	7.21		2.51	
SALE OF INVESTMENTS	33.73	(147.02)	120.47	115.97
NET CASH FROM INVESTMENT ACTIVITIES		(7514.38)		(10351.41)
C. OTHER CASH FLOW FROM FINANCIAL ACTIVITIES				
INCREASE IN SHARE APPLICATION MONEY	6845.00		7500.00	
		6845.00		7500.00
NET CASH FLOW		(669.38)		(2851.41)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS		(669.38)		(2851.41)
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		4867.04		7718.45
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR		4197.66		4867.04

For Karnataka State Financial Corporation

Sd/-
V T Hegde
Deputy General Manager(c)

Sd/-
L.B. Nilogal
Executive Director-I

Sd/-
Dr. Ekroop Caur, IAS
Managing Director

Sd/-
I.S.N. Prasad, IAS
Chairman

Directors
CA S Ananthan

As per our Report of even date
For Patel Mohan Ramesh & Co.,
Chartered Accountants
Firm Registration No.002597S

Sd/-
(CA Ramesh M J)
Partner
Membership No.20010
UDIN : 19020010AAAAAB4024
Place : Bangalore
Date : 01-07-2019

Place : Bangalore
Date : 29-06-2019



Related party disclosures as specified in Para A of Schedule V of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015.

Particulars	Outstanding amount at the year end	The maximum amount outstanding during the year.
Loans and advances in the nature of loans to subsidiaries by name and amount.	Nil	Nil
Loans and advances in the nature of loans to associates by name and amount.	Nil	Nil
Loans and advances in the nature of loans to firms / companies in which directors are interested by name and amount.	Nil	Nil
Investments by the loanee in the shares of parent company and subsidiary company, when the company has made a loan or advance in the nature of loan.	Nil	Nil



KARNATAKA STATE FINANCIAL CORPORATION

BONDS OUTSTANDING POSITION

(Amount : ` in Lakh)

Sl. No.	Series No.	ISIN	Description of bond	Redemption	Outstanding as on 31-03-2018	Bonds Issued	Bonds Redeemed	Outstanding as on 31-03-2019
1	7	INE549F09051	KSFC 8.39% Bonds 2019	25% 13-02-2018 75% 13-02-2019	7500.00	0.00	7500.00	0.00
2	8	INE549F08459	KSFC 8.23% Bonds 2020	Bullet Payment on 27-01-2020	7700.00	0.00	0.00	7700.00
3	9	INE549F08467	KSFC 8.39% Bonds 2020	Bullet Payment on 24-06-2020	12300.00	0.00	0.00	12300.00
4	10	INE549F08475	KSFC 8.60% Bonds 2022	Bullet Payment on 25-01-2022	10000.00	0.00	0.00	10000.00
5	12	INE549F08483	KSFC 9.23% Bonds 2019	30%,35%,35% on 02.01.2017 02.01.2018 02.01.2019	3500.00	0.00	3500.00	0.00
6	13	INE549F08491	KSFC 9.49% Bonds 2023	Bullet Payment on 02-01-2023	10000.00	0.00	0.00	10000.00
7	14	INE549F08509	KSFC 9.24% Bonds 2024	50%, each on 18-10-2023 18-10-2024	20000.00	0.00	0.00	20000.00
8	15	INE549F08517	KSFC 9.08% Bonds 2025	25%, each on 04-02-2022 04-02-2023 04-02-2024 04-02-2025	20000.00	0.00	0.00	20000.00
9	16	INE549F08525	KSFC 9.19% Bonds 2024	30%,30%,40% on 01-09-2022 01-09-2023 01-09-2024	25000.00	0.00	0.00	25000.00
10	17	INE549F08533	KSFC 8.58% Bonds 2020	60%,40% on 26-12-2019 26-12-2020	23500.00	0.00	0.00	23500.00
			Total		139500.00	0.00	11000.00	128500.00



DEBENTURE TRUSTEE CONTACT DETAILS FOR KSFC PRIVATE PLACEMENT BOND ISSUES

1. Canara Bank

Debenture Trust Department
 Executor, Trustee & Taxation Section,
 No 112, J.C. Road, Bangalore-560 002
 Tel : (080) 2222 3170/2222 9186
 Fax : (080) 2223 3849
 Email : hoett@canbank.com

Bond description	KSFC 8.39% Bonds 2019	KSFC 8.23% Bonds 2020	KSFC 8.39% Bonds 2020	KSFC 8.60% Bonds 2022	KSFC 9.23% Bonds 2019	KSFC 9.49% Bonds 2023	KSFC 9.19% Bonds 2024	KSFC 8.58% Bonds 2020
ISIN	INE 549F 09051	INE 549F 08459	INE 549F 08467	INE 549F 08475	INE 549F 08483	INE 549F 08491	INE 549F 08525	INE 549F 08533

2. SBICAP Trustee Co. Ltd.

Company Secretary,
 SBICAP Trustee Company Limited
 Apeejay House, 6th Floor, 3, Dinshaw Wachha Road,
 Churchgate, Mumbai – 400 020
 Tel No. : 022-4302 5555 / 022-43025566
 Fax No. : 022-2204 0465
 Email : helpdesk@sbicaptrustee.com

Bond description	KSFC 9.24% Bonds 2024	KSFC 9.08% Bonds 2025
ISIN	INE 549F08509	INE 549F08517



KARNATAKA STATE FINANCIAL CORPORATION

HEAD OFFICE : KSFC Bhavan, 1/1, Thimmaiah Road, Bengaluru - 560052

Phone : 080-2226 3322 / Fax : 080-2225 0126 / 2225 0136 e-mail : info@ksfc.in, Website : www.ksfc.in

Branch Offices : At all District Headquarters



BENGALURU CIRCLE (CIRCLE – I)

1	Jayanagar Branch Office 8th Floor, Jayanagar shopping Complex, 4th Block, Jayanagar, BENGALURU – 560011. Phone No.080 – 26637565 & 26657565 Email : jnag@ksfc.co	5	Tumakuru Branch Office Special Plot No. 2, Indl. Estate, BH Road TUMAKURU – 572 103 Phone No. 0816 – 2280089 & 2280027 Email : tmk@ksfc.co
2	Central Branch Office Karnataka State Financial Corporation II Floor, KSFC Bhavana No.1/1, Thimmaiah Road, BENGALURU - 560052. Phone No. 080-22265881/83 Email : mgrd@ksfc.co	6	Kolar Branch Office CRS Complex, Near KSRTC Bus Stand M.B. Road, KOLAR – 563 101 Phone No. : 08152-224757 & 222537 Email : klr@ksfc.co
3	Rajajinagar Branch Office No.197, 2nd Floor, West of Chord Road, II Stage Rajajinagar 1st Block, BENGALURU – 560 086 Phone No. 080-23494628 & 23593270, 23495821 Email : rnag@ksfc.co	7	Ramanagar Branch Office Khatha No.642/2304/2085/1447-A/1447-B Vidyanagar, Opp : Zilla Panchayath Office RAMANAGAR - 562 159 Phone No. 27274401/02 Email : rmr@ksfc.co
4.	Bengaluru Rural Branch Office No.197, 1st Floor, West of Chord Road, II Stage Rajajinagara 1st Block BENGALURU – 560 086 Phone No. : 080-23197995 & 23197996. Email : rur@ksfc.co	8	Chickballapur Branch Office 'Yashodha Complex' Adjacent to State Bank of India No.271/1, IIInd Floor, Shidlaghatta Bagilu, B.B. Road, CHICKBALLAPUR – 562 101 Phone No. 08156-270117 - Email : cbl@ksfc.co

MYSURU CIRCLE (CIRCLE – II)

1	Mysuru Branch Office No.13, 13/1, 8th Cross Kamakshi Hospital Road Saraswathipuram, MYSURU – 570 009 Phone No. 0821- 2344930 & 2344524 Email : mys@ksfc.co	5	Mangaluru Branch Office No. 330/50, 3rd Floor, Somayaji House PB #750, Bunt's Hostel Road MANGALURU – 575 003 Phone No. 0824-2443554 / 2443051 Email : mng@ksfc.co
2	Mandya Branch Office No.153/A, Near DC Office Opp. Mount Carmel Convent K R Road, Subhash Nagar, MANDYA – 571 401 Phone No. 08232-226744 & 226745 Email : mnd@ksfc.co	6	Udupi Branch Office 3rd Floor, Anantha Towers Court Road, UDUPI – 576 101 Phone No. 0820-2526305 & 2524033 Email : udp@ksfc.co
3	Madikeri Branch Office # L - 8, Indl. Estate MADIKERI – 571 201 Phone No.08272-228588 & 228143 Email : mdk@ksfc.co	7	Hassan Branch Office Race Course Road HASSAN – 573 201 Phone No.08172-268703 & 265429 Email : hsn@ksfc.co
4	Chamarajanagar Branch Office SPS Complex, 1st Floor, Vaniyar Road CHAMARAJANAGAR – 571 313 Phone No. 08226-222150 & 222801 Email : chm@ksfc.co	8	Chikmagalur Branch Office PB No.168, Near Dist. Field Hosamane Extension Road CHIKMAGALUR – 577 101 Phone No. 08262-230447 & 234045 Email : ckm@ksfc.co



DHARWAD CIRCLE (CIRCLE – III)

1	Hubballi Branch Office Poona - Bengaluru Road Rayapur, HUBBALLI – 580 009 Phone No.:0836- 2322235 & 2322700 Email : dwd@ksfc.co	5	Chitradurga Branch Office Near Basaveshwara Theatre, Near IB CHITRADURGA – 577 501 Phone No.: 08194-224411 & 224410 Email : ctd@ksfc.co
2	Haveri Branch Office Neelana Goudra Complex Opp : LIC Office, PB Road, HAVERI – 581 110 Phone No. : 08375-232362 & 233772 Email : hvr@ksfc.co	6	Shivamogga Branch Office Karnataka Sangha Building, II Floor, B.H. Road, SHIVAMOGGA – 577 201 Phone No.:08182 - 229236 - Email : smg@ksfc.co
3	Gadag Branch Office LL Building, Field Marshal K M Cariappa Circle, GADAG – 582 101 Phone No.:08372-220502 & 220541 Email : gdg@ksfc.co	7	Belagavi Branch Office 2nd & 3rd Floor, Near Hotel Sanman Compound Lingaraj College Road, BELAGAVI - 590 001, Ph.No.: 0831-2429243 & 2426369 Email : bgm@ksfc.co
4	Karwar Branch Office 1st Floor, Raykar Manor Kaikini Road, KARWAR – 581 301 Phone No.: 08382-221006 & 221888 Email : kwr@ksfc.co	8	Bagalkot Branch Office Plot No.18-21, 6th Main Road, G Cross, Sector No.24, Navanagar, BAGALAKOT-587 102 Ph.: 08354 – 235478 & 235482 Email : bgk@ksfc.co

KALABURAGI CIRCLE (CIRCLE – IV)

4	Bidar Branch Office 8-9-16, Rachamma complex, 1st Floor, Bidar-Udgir Road, Near Jail, BIDAR – 585 401 Phone No.: 08482-228236 & 226381 Email : bdr@ksfc.co	5	Vijayapura Branch Office, Near Ibrahimpur Rly. Gate, Basavana Bagewadi Road, VIJAYAPURA – 586 101, Phone No.:08352-276102 & 277032 - Email : bjr@ksfc.co
1	Kalaburagi Branch Office No. 2-917/1, KSCA & RD Bank Building Opp : Hindi Prachara Sabha, Govt. Hospital Road, KALABURAGI – 585 105, Phone No.:08472-221407 Email : glb@ksfc.co	6	Koppal Branch Office No. 37, 1st Floor, Opp. DC Office Hospet Road, KOPPAL – 583 231 Phone No.:08539-225004 & 225005 Email : kpl@ksfc.co
2	Yadgir Branch Office No. 5-2-20 (Old) 5-5-105 (New) Opp : Forest Office, Railway Station Road YADGIR – 585 202, Phone No.:08473 - 250375 Email : ydg@ksfc.co	7	Ballari Branch Office No. 86/2 & 88/2, Hospet Road, Ward No. 21 Near DIC, BALLARI – 583 102 Phone No.:08392-242719, 242105 & 242106 Email : blr@ksfc.co
3	Raichur Branch Office Plot No.7, MP No.1-1-53, Udayanagar, Station Road, RAICHUR – 584 101, Phone No.:08532-227028 - Email : rch@ksfc.co	8	Davanagere Branch Office No.1179/1, S Nijalingappa Layout, Near Ring Road, DAVANAGERE – 577 004. Phone No.:08192-225660 & 225049 Email : dvg@ksfc.co

SIX DECADES' OPERATIONAL JOURNEY OF KARNATAKA STATE FINANCIAL CORPORATION

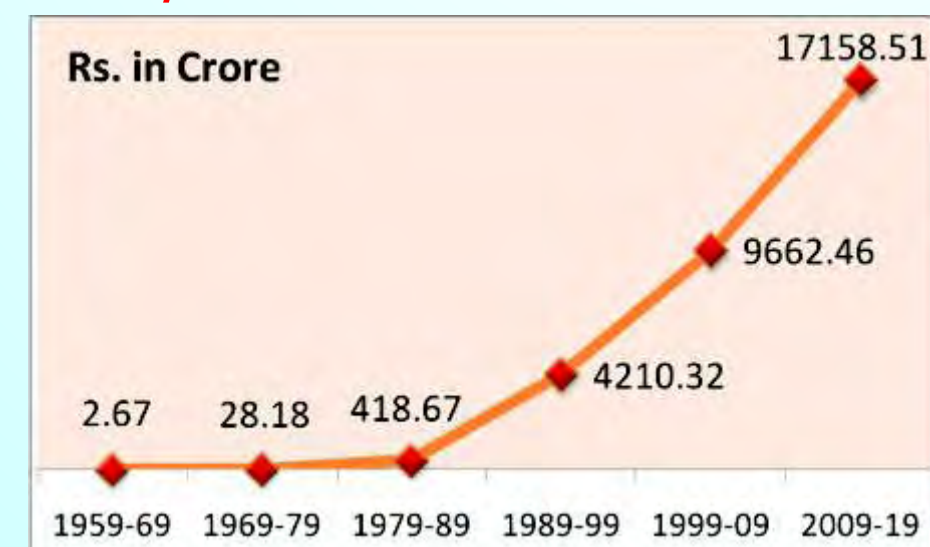
Sanctions



Disbursement



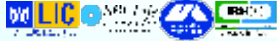
Recovery



ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ
Karnataka State Financial Corporation



ಕಾರ್ಪೊರೇಟ್ ಏಜೆಂಟ್
Corporate Agent



Karnataka State Financial Corporation

'KSFC Bhavana', No. 1/1, Thimmaiah Road, Bengaluru - 560 052

Tel: 080 - 2226 3322 ✦ Fax: 080 - 2225 0126 / 2225 0136

✉ info@ksfc.in 🌐 www.ksfc.in 🐦 @BengaluruKsfc

Branch Offices : At all District Headquarters

KSFC - Your Partner in Progress

ಸ್ವಾಸ್ಥ್ಯಾ ಚಿಂತಾ
ಶುಭಂ ಲಭ್ಯಂ ಉಪೇಕ್ಷಾ, 2019
ಆರಂಭ 30-07-2019
ಸ್ವಾಸ್ಥ್ಯಾ 60ನೇ ವರ್ಷದ ಸ್ಮಾರಕ



ವಿವಿಧವಿಧ ಪೋಷಕವಿಲ್ಲ 60 ವರ್ಷಗಳು
60 years of Nurturing MSMEs



ಶ್ರೀ ಐ ಎಸ್ ಎನ್ ಪ್ರಸಾದ್, ಭಾ.ಆ.ಸೇ.
ಅಧ್ಯಕ್ಷರು

Sri I S N PRASAD, IAS
Chairman

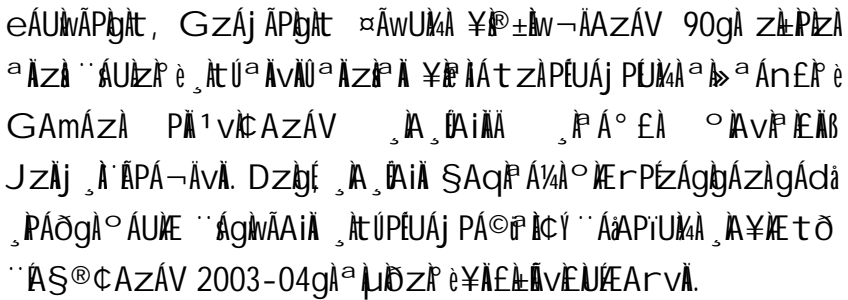
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Czèpàgä

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2018-19gā °EP è DyōPā 1ūwāiĀEĀB PĒĒrĀPj ĀĀVZĀV,
 1ūwāiĀ 9.55 PĒĀn gĀE.UMā āāMā -ĀĀPĒĀB ZĀR° 1ZĒ 1ūwāiĀ
 āZĀō±Pjā āĀAqĀiĀ 60EĀ āĀĀPĀ āgĀ āĀVĀ āĀZiō 31,
 2019PĒ CAVĀUEAqĀ -PĀVĀZĀ «āgĀUEĀB vPĀUĒj UKE FĀUĀĀ
 vPĀĀ, ĀĀVZĀV, vĀĀgĀE CzĒĀB ¥ĀāĀZō1CĀGĀZĀ ĀĀ«1ZĀĒĒ
 DzĀUEĀ 2018-19gā 1ūwāiĀ ¥ĀVĀiĀ ¥ĒĀĀR CĀ±UMĀEĀB
 ¥jZĀ° Āāā āĀĒĒ eĀUMVĀ gĀμ° ōĀUE gĀdizĀ DyōPĀiĀ
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2018gP è ±Á.3.6PÉ E½ÇZÉ °ÁUKE 2019gP è EEKEB E½ZÁ ±Á.3.3
¥lv±ÁPÉ E½AiÁÁª Á±j ÁPÉ-ÁZÉ

aAAZa^agZa^agAmUM^a è ¥E^aAR^aAV PAq^a SAZa^aC^aAAj^aPA-a^aEA^a
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 Mv^aq^ad^aAA^aAI^aa^aÁ^aEA^aPA^av^aZ^aè^av^aEA^aZ^ag^aa^aEA^aZ^aè^aP^at^aÁ^a®
 AA^aW^aUM^a°Á^aUE^a«w^aAI^aAA^aW^aAI^aÁ^aAA^aAP^ag^at^az^aAE^av^aU^a°At^aPA^a¹EA^a
 ©Vv^aEA^aAA^aUM^aPA^a«^aU^aU^aEA^aSO^a®UE^aPA^aPA^aq^aAt^aa^aAV^aZ^a



'P11', 'GvÁZIE' °ÁUKE 'ÁÁ' PÁVUMÁ 'ÁÁ' ÁTÁIÁÁ CEÁPE ÁÁÁV
 ±Á.2.9, ±Á.6.9 °ÁUKE ±Á.6.9 JAZÁ CAZÁF ÁÁVZÉ

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‘, Ǻ^a Á’ a[®] AiǺ^aǺ^a ÁǺǺǺǺǺ Ǻ[®] ÉǺmÉⁱ UǺǺ, , Áj UÉ , A^a P ÉǺ^a ÁǺǺ
 ǺǺǺǺǺǺ , A S A C^u zǺ , Ǻ^a UǺ ÉǺ B M^¼ UǺ ÉǺ r zÉ F a[®] AiǺ zǺ
 ‘‘ Ǻ[®] P Át UǺ AiǺ zǺǺǺ » A C ÉǺ a[®] Ǻ[®] D zǺ ‘‘ Ǻ[®] P Át UǺ AiǺ zǺǺ ±Ǻ.7.8 PÉ
 Ǻ[®] ÉǺ[°] 1 zǺǺÉ 2018-19ǺǺ é ±Ǻ.6.9 J A zǺ C A zǺ Áf , Á ÁV zÉ ‘‘ ÁǺǺǺǺ
 D yǺǺ PǺ AiǺ ‘‘ Ǻ[®] P Át UǺ AiǺ J A f Éi D V ‘, Ǻ^a Á’ a[®] AiǺ^aǺ^a zǺ ±ǺǺ M I ÁǺ
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 ǺǺǺǺ R C A ±ǺǺǺ zǺ L n a[®] ÁǺǺ L n , Ǻ^a UǺǺ, vǺ vǺǺ ±Ǻ , Ǻ^a UǺǺ,
 a[®] É zǺǺ AiǺ ǺǺǺ , ÉǺ zǺǺǺ , « zǺ²Ǻ ÉǺǺ S A qǺ ÁǺǺ Ǻ[®] É r PǺ AiǺ
 M^¼ P j a[®]Ǻ , a[®] Á AiǺǺ AiǺ ÉǺ zǺ ÉǺǺ A ǺǺ P D É vǺǺǺ.

P É ÁǺǺ PǺǺǺǺǺ D yǺǺ P Á É ÉǺǺ :

P É ÁǺǺ PǺǺǺ Ǻ[®] É r P É zǺǺǺ , ǺǺ » a[®] ÁǺǺ , A zǺ É Á v PǺ D qǺ v PǺ Ǻ[®] zǺǺ
 ǺǺ É a[®] D ‘‘ Á « A iǺ Á v zǺǺ , e Á UǺ v PǺ Ǻ Á UǺ É gǺǺǺ AiǺ Ǻ[®] É r P UǺ z UÉ
 gǺ dǺǺ ÉǺ B , zǺǺǺ v PǺ D PǺǺǺ v Á t a[®] É Á v a[®] Á qǺǺ C É Á PǺ
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 D qǺ v Á v PǺ P Á AiǺǺ « zǺ É UǺ ÉǺ B , ǺǺ UǺ É 1/2 , Á a[®] Á zǺ ; « ±Ǻ É D AiǺ
 a[®] É[®] , É PǺ AiǺǺ a[®] ÉǺ B , ǺǺǺ , Á a[®] Á zǺ ; P Á v P ÁǺǺ Ǻ CǺǺǺ P É UǺ j P Á
 a[®] AiǺ UǺǺ a[®] ÁǺǺ « ±ǺǺ D yǺǺ a[®] AiǺ UǺǺ g z É É Ǻ É Á v Á P z É Á a[®] ÁǺǺ
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 P É ±ǺǺ CǺǺǺǺ UÉ « ±ǺǺ D zǺ É C v Á v PǺ zǺ ÉǺǺ A ǺǺ P D e Á[®] a[®] ÉǺ B
 S[®] UǺ É 1/2 , Á a[®] Á zǺ ; gǺ dǺ v j UÉ Á A zǺ « É Á - Á w ǺǺ qǺ^a Á zǺǺ e É v UÉ
 gǺ dǺ zǺ é a[®] Á UǺ Á v a[®] ÁǺǺ , Á UǺ Á a[®] Á v P É UǺ j P Á ‘‘ Ǻ[®] P Át UǺ É Ǻ Á w
 P É Á UǺ ÉǺ B e Á j UǺ É 1/2 , Á a[®] Á zǺ.



ՔԵԱԾԻ ՔԱ գԱժՀԱ ՄԻ ԱԾ ԴԱՎՅ ՔԱ ԳՎԱՀԷԷԻԱՒ (2011-12ԷՆՑ ԲԱԷ®
 ԲԱԾԲԱՀԱ ՅՅ ՍԻՒՐ ՀԱՍ) 2018-19ԳՔ Է ±Ա.9.6ԳԱ ՝ ԷՔ ԲԱԻԷԷԷԷԷ
 10,82,534 ՔԷԱՆ ԳԷ.ՍԷԱՆ ՀԱՐ° 1ՀԷ

ԳԱժՀԱ ՏԳԱԷՀԱ ՅՅ 1ՍՍԱՀԱՎ Դ°ԱԳԱ ՀԱԷՍԱ ԳՎԱՀԷԷԻԱ° Է
 ՔԱՎԱՔԱՐՀԱՅ 2017-18ԳՔ Է ±Ա.14.2ԳԱ ՝ ԷՔ ԲԱԻԱ ՀԵՔԷ°ԷԷ° 1ՀԵ
 ՅԷԱՎԱ ԲԱԾՀԷ Է ՔԻՊ ԲՔԱԻԱ ±Ա.(-)4.8ԳԱ ՝ ԷՔ ԲԱԻԷԷԷԷԷ
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 ՄԱԷԱՐԳԱՎԷ) 2017-18ԳԱ ±Ա.4.7ԳԱ ՝ ԷՔ ԲԱԷԷԷ°ԷԷ° 1ՀԵ ՅԷԱՎԱ
 ԲԱԾՀԷ Է ±Ա.7.4ԳԱՍՈ ԿՅ ՔԱԻԱՍԱԲԱ ԲՅ ԱՔԷ-ՀԷ ԳԱժՀԱ ԷԲԱ
 ԲՔԱԻԱԲԱ 2017-18ԳԱ ±Ա.12.2ԳԱ ՝ ԷՔ ԲԱԻԷԷԷԷԷ°ԷԷ° 1ՀԵ ՅԷԱՎԱ
 ԲԱԾՀԷ Է ±Ա.12.3ԳԱ ՝ ԷՔ ԲԱԻԷԷԱՆ ՀԱՐ° ԷԲԱՀԱՀԱԲՀԷ

ԳԱժՀԱ ՎԷԱ ԲՅԱԷԷԷԷ 1ԵԱԷԷ (2011-12)ԱԻԷԷԷԷ 2018-19ԳՔ Է
 2,07,062 ԳԷ.ՍԷԱՀԱ ՀԱՀԱԲԱՎՀԱՅ, ՔԱԷԱ ԲԱԾՔԷ°ԷԷ° 1ՀԱՍ
 1,83,737 ԳԷ.ՍԷԱՎՎԱ

ՀԱՀԱ ՄԻ ԱԾ ԳԱՍ ԲԱԷԷԷԷ 2018-19ԳՔ Է ՍՏ \$ 5,34,767
 «Ա°ԱԻԷԷԷԱՎՀԱՅ ԷՀԵՔ Է ԳԱժՀԱ ՅԱԷ° ±Ա.17.8ԳԱՎՀԱՅ, ԳԱժՀԱ
 ՄԻ ԱԾ ԳԱՍ ԲԱԷԷԷԷ ՍՏ \$ 95,180 «Ա°ԱԻԷԷԷԱՎԳԱՎԷ ԳԱժՀԱ
 ՎԱՎԱԷԷԷ ԲԱՎԱ ԷԲԱ ԳԱՍԱ ՄԻ ԱԾ ԳԱՍ ԲԱԷԷԷԷ ՍՏ \$ 77,809
 «Ա°ԱԻԷԷԷԱՎՀԱՅ, ՀԱՀԱՄԻ ԱԾ ԳԱՍ ԲԱԷԷԷԷ ±Ա.38 ԳԱՎԳԱՎԷ



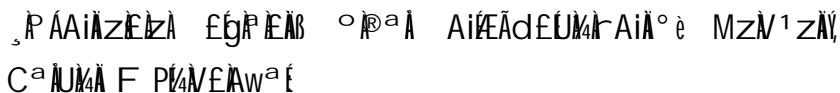
ՀԱՅԱՍՏԱՆԻ ՀԱՆՐԱՊԵՏՈՒԹՅԱՆ ԱԳՐԱԿԱՆ ԻՋՏԱԿԱՆ ՍԵՐՎԻՍԱՆ ԱՊՈՒԹՅՈՒՆԻ
 ՀԱՅԱՍՏԱՆԻ ԱՊՐԱՆՈՒԹՅԱՆ ԳԱԺՐԱՆ 2018-19ԳՐԻ 46,963 ՔԵԱՆ ԳՔԱՄԱՆ
 «ՀԱՅԱՍՏԱՆԻ ՀԱՆՐԱՊԵՏՈՒԹՅԱՆ ԴՄՈՒԾՆԱԿԱՆ ԱԳՐԱԿԱՆ ՍԵՐՎԻՍԱՆ
 ՀԱՅ.9.00ԳՐԱՆՈՒԹՅԱՆ ՕՔԱՓԻՆՈՒՄ

ԳԱԺՐԱՆԻ ԿՐԱՆՈՒԹՅԱՆ ԱԿՏԻՎՈՒԹՅԱՆ ԱԿՏԻՎՈՒԹՅԱՆ ԳԱԺՐԱՆԻ
 ՔԱՆԱԿԱՆ ՍԵՐՎԻՍԱՆ ԴՄՈՒԾՆԱԿԱՆ ԳՐԱՆՈՒԹՅԱՆ 2018-19ԳՐԻ 156
 ԱԿՏԻՎՈՒԹՅԱՆ 12,120.62 ՔԵԱՆ ԳՔԱՄԱՆ ԱԿՏԻՎՈՒԹՅԱՆ ԳՐԱՆՈՒԹՅԱՆ
 ՍԵՐՎԻՍԱՆ ՕՔԱՓԻՆՈՒՄԻ ԵՎ ԵՎԼԱՆՈՒՄԻ ԵԶՅԱՆ 72,427 ԴԵՅՅԱՆ
 ԳՐԱՆՈՒԹՅԱՆ ՔԱՆԱԿԱՆ ԳԱԺՐԱՆԻ ԳԵՆԱԿԱՆ ԱԿՏԻՎՈՒԹՅԱՆ
 ԱԿՏԻՎՈՒԹՅԱՆ 5 ԱԿՏԻՎՈՒԹՅԱՆ 4,387.77 ՔԵԱՆ ԳՔԱՄԱՆ
 ԳՐԱՆՈՒԹՅԱՆ ՍԵՐՎԻՍԱՆ ՕՔԱՓԻՆՈՒՄԻ ԵՎ ԵՎԼԱՆՈՒՄԻ ԵԶՅԱՆ 61,959
 ԴԵՅՅԱՆ ԳՐԱՆՈՒԹՅԱՆ ՔԱՆԱԿԱՆ ԳԱԺՐԱՆԻ ԱԿՏԻՎՈՒԹՅԱՆ

ՔԵԱՆԻ ՔԱՆԱԿԱՆ ՍԵՐՎԻՍԱՆ ԱԿՏԻՎՈՒԹՅԱՆ ԳՐԱՆՈՒԹՅԱՆ ԱԿՏԻՎՈՒԹՅԱՆ
 ԳՐԱՆՈՒԹՅԱՆ ԱԿՏԻՎՈՒԹՅԱՆ ԵՎ ԵՎԼԱՆՈՒՄԻ ԵԶՅԱՆ 2018-19ԳՐԻ ԵՎ
 (ԵՐԱՏԵՐԻ ԿԱՆԱԿԱՆ ԳՐԱՆՈՒԹՅԱՆ) 41,856 ՎԱՐԿԱՆ ԳԱԺՐԱՆԻ
 ԵՎԼԱՆՈՒՄԻ ԱԿՏԻՎՈՒԹՅԱՆ 8,54,372 ՔԵԱՆ ԳՔԱՄԱՆ
 ՍԵՐՎԻՍԱՆ ՕՔԱՓԻՆՈՒՄԻ ԵՎ ԵՎԼԱՆՈՒՄԻ 3,42,393 ԴԵՅՅԱՆ ԳՐԱՆՈՒԹՅԱՆ
 ԳՐԱՆՈՒԹՅԱՆ ԱԿՏԻՎՈՒԹՅԱՆ

ՔԵԱՆԻ ՔԱՆԱԿԱՆ ՍԵՐՎԻՍԱՆ ԱԿՏԻՎՈՒԹՅԱՆ ԳՐԱՆՈՒԹՅԱՆ ԱԿՏԻՎՈՒԹՅԱՆ

ԵՎ ԵՎԼԱՆՈՒՄԻ ԵԶՅԱՆ ՔԵԱՆԻ ՔԱՆԱԿԱՆ ԳԱԺՐԱՆԻ ԵՎ ԵՎԼԱՆՈՒՄԻ 68.45 ՔԵԱՆ
 ԳՔԱՄԱՆ ԲՈՒՆԻ ՍԵՐՎԻՍԱՆ ՕՔԱՓԻՆՈՒՄԻ 99.94 ՔԵԱՆ ԳՔԱՄԱՆ ՏՐՈՒ



- ¥Ŷ ²µŶĖÁw GÇª ĨŶÁġĵ ŬĖ : 43.00 PĖĖĖn ġĖĖ.
- ¥Ŷ ²µŶ ¥ĖŬŭŬŬĖ GÇª ĨŶÁġĵ ŬĖ : 12.00 PĖĖĖn ġĖĖ.
- ªĖ»¼Á GÇª ĨŶÁġĵ ŬĖ : 32.94 PĖĖĖn ġĖĖ.
- ªĖŶª® ĨŶ½ŬĖ GÇª ĨŶÁġĵ ŬĖ : 2.00 PĖĖĖn ġĖĖ.
- GvÁŶĖª ª®PĖĖŬĖ SrŬ : 10.00 PĖĖĖn ġĖĖ.

MI ÄÖ : 99.94 PÉÄñ gME.

°ÁÚAíĀĀ, ¥PPIªµDZPègÁdā, PĀḡgĀeĀj UÉvĀCgĀªĀ¥j ²µDēAw
ªĀvĀU ¥j ²µD ¥ĀUqUĀĀ GzĀ«ĀUĀZĀ, ĀŪ, PḡqªĀ MSMEUĀUÉ
¥KegPA·ĀvĀ SĀvj ♂CūAiĒĀdEĀiĀrAiĀ°ègÁdā, PĀḡgPĀ 22.07
PĒĀn gĀE.UĀĀ·ĀvĀiĀĒĀB MZĀ¹zĒ

À Á Â Ã Ä Å Æ Ç È É Ê Ë Ì Í Î Ï Ñ Ò Ó Ô Õ Ö × Ø Ù Ú Û Ü Ý Þ ß à á â ã

_Á® _ASACwÀ SAqP Á%À _P ÁAIAZÈÀ AIEÄdEÁIÄrAiÄ°è ``ÁgMÄ
 _PÄÖgzÄ Cw _ÄÜ _ÄÜ °ÄVÄÜ °ÄZP Ä GzP ÄUÄÄ _Ä °Ä®ÄIÄ°Ä
 111.24 ®PÄgÄ.EUMÄÄB ©gÄUÄgÄ°ÄÄÄrzÉ

¥€ ¨ÄR ¤ÃW ¤ZÁõgU¼Ä:

- $\forall j \ 2\mu eAw/\forall j \ 2\mu \forall AUqzA \ GzA \ AUAzA \ , \ A\dot{U}_i \ , \ @qA^a \ d^a \ M_2$
 $a \ \dot{A}vA\dot{U}P^a \ AUA \ W \ PUA \ ZU^e \ \ll \pm A\mu^o \ At \ P^1 \ E \ A \ i \ E \ A \ d \ E \ A \ i \ A \ C \ E \ A \mu \ A \ E \ A$



- «Ա» 1/4 GCP ԱՀԱԳՅ ՍԷ ՔԱԳԻՒ ԱՍԻԱՆ ՏՐՈՒՄ ՔԱՐԻՆԶԵԱ
ԱԻՔԵԱԴԵԲԱԻՐ ՔԱԳԱՆԱՆՈՒՄ ԵՐԻՄԵԱՆ 50 ՔԱՆԳԵԱՆԱԶԱ
200 ՔԱՆԳԵԱՆԱԶԱՆՈՒՄ ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ;
- ՕԶԱՆԵՅ ՏԱԳՐԱՎԱՊԵՆՆ «ԱԻՔԵԱՎԱՆՈՒՄ ԵՐԻՄԵԱՆ ՔԱՆԳԱՆԱՆՈՒՄ»;
- Ս.Ի.Ը.Լ ՕՐԱՔԵՐ ԴԱՆԱՆԱԻՐ ԲԱՆԱՆՈՒՄ «ԱՆՈՒՄ ՔԱՆԳԱՆԱՆՈՒՄ ԵՐԻՄԵԱՆ ԲԱՆԱՆՈՒՄ»
«ԱՆՈՒՄ ԳՆԱՀԱՆՈՒՄ ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ»;
- ՕՐԱՔԵՐ ԵՐԻՄԵԱՆ ՔԱՆԳԱՆԱՆՈՒՄ ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ
ՕՐԱՔԵՐ ԳՆԱՀԱՆՈՒՄ ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ
±10g ՏՐՈՒՄ ՔԱՐԻՆԶԵԱԻՔԵԱԴԵԲԱԻՐ ԸՆԴԱՆԱՆՈՒՄ
- Ս.Ի.Ը.Լ ՕՐԱՔԵՐ ԵՐԻՄԵԱՆ ՔԱՆԳԱՆԱՆՈՒՄ ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ
ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ

ՔԱՐԻՆԶԵԱԻՔԵԱԴԵԲԱԻՐ ԸՆԴԱՆԱՆՈՒՄ

«ԱԴԵԳԱՆՈՒՄ»:

2018-19g ՏՐՈՒՄ ԵՐԻՄԵԱՆ «ԱՆՈՒՄ ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ»
ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ 1,098.73 ՔԱՆԳԱՆԱՆՈՒՄ ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ
2017-18g ՏՐՈՒՄ ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ 842.13 ՔԱՆԳԱՆԱՆՈՒՄ ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ
ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ 31.3.2019g ՏՐՈՒՄ ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ 17,216.91 ՔԱՆԳԱՆԱՆՈՒՄ
ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ 1,73,507 ՔԱՆԳԱՆԱՆՈՒՄ ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ

«ՎԵՐԱՆՈՒՄ»

2018-19g ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ 665.90 ՔԱՆԳԱՆԱՆՈՒՄ «ՎԵՐԱՆՈՒՄ ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ»
ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ 561.21 ՔԱՆԳԱՆԱՆՈՒՄ ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ «ՎԵՐԱՆՈՒՄ ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ»
ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ 13,228.97 ՔԱՆԳԱՆԱՆՈՒՄ ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ ԵՐԻՄԵԱՆ ԳՆԱՀԱՆՈՒՄ



ՏԱԳՔ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ

2018-19ԵԱ ընթացքում ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ 5,548.72 ՔԵԱՆ
 ԳՆԱՀԱՆՈՒՄԻՆ ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ
 ԳՆԱՀԱՆՈՒՄԻՆ ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ 3,507.17 ՔԵԱՆ ԳՆԱՀԱՆՈՒՄԻՆ 14,492 ԴԵՅ ԵՎ
 ԳՆԱՀԱՆՈՒՄԻՆ ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ

ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ:

ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ 2018-19ԵԱ ընթացքում ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ 736.35 ՔԵԱՆ ԳՆԱՀԱՆՈՒՄԻՆ
 ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ 787.91 ՔԵԱՆ ԳՆԱՀԱՆՈՒՄԻՆ
 ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ (D-III-Pre-
 MoU) ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ 11.71 ՔԵԱՆ ԳՆԱՀԱՆՈՒՄԻՆ ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ

ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ:

ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ 2018-19ԵԱ ընթացքում ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ 373.45 ՔԵԱՆ ԳՆԱՀԱՆՈՒՄԻՆ
 ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ 296.48
 ՔԵԱՆ ԳՆԱՀԱՆՈՒՄԻՆ ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ 9.55 ՔԵԱՆ
 ԳՆԱՀԱՆՈՒՄԻՆ ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ

ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ:

2018-19ԵԱ ընթացքում ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ
 ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ 2ԵՎ ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ
 ԵՎ ԲՆԱԿԱՆ ԳՆԱՀԱՆՈՒՄԻՆ



ՐԵԱԷԷԶԱ ԱՊՈՒՄՔԻ

ՄԱՍՆԱԿԱՆ ԱՊՈՒԶՐԵՔԻ ՔԵԱՑԻ ՓԱՍՏԱՑՐԱՅ 68.45 ՔԵԱՆ ԳՔ.ՍՄԱԿԱ ՖՈՒՆ
ՏԱԳՐԱՎԱՐԵԱՅ ՍԱՄԱՅԷՄԶՆՎՈՒՄ 31.03.2019ԳԱ ՇԱՐՔԻ ՖԱՎԵՐՔԱ
(ՍԱՀԱՆԱՎԱՐ ՖՈՒՆ ՏԱԳՐԱՎԱՐ) 476.94 ՔԵԱՆ ԳՔ.ՍՄԱՎՆԱՍԿԱՆ ԱՎԱՍ
ՄԱՅԱ ՇՖԾ ՕՒՏ 218.45 ՔԵԱՆ ԴՎՆԱՍ 31.03.2018ԳՐԵՔԻ ՍԱՀԱՆԱՎԱ
ՏԱԳՐԱՎԱՐԱՅ 936.94 ՔԵԱՆ ԳՔ. ՕՒՄԷ ՄԱՅԱ ՇՖԾ ՕՒՏ 150.00
ՔԵԱՆ ԳՔ. ԵՇՎԱ, ՔԵԱՑԻ ՓԱՍՏԱՑՐԱՅ 460.00 ՔԵԱՆ ԳՔ.ՍՄԱԿԱ
ՕՒՄԱՐԵԱՍ ՖՈՒՆ ԱՄԵՐԻԿԱՆ ՍԱՄԱՅԷՄ 2007-08 յԱՀԱ 2009-10Գ
ՕՒՏ ՓԱՍՏԱՆ ԱՊՈՒԶՐԵՔԻ ՏԱԳՐԱՎԱՐ ՕՒՄԷՐԱՎՅԱՆ, ՖՏԱԳՐԱՎԱՐԵԱՅ
ՔԵԱՑԻ ՓԱՍՏԱՑՐԱՅ ԱՄԷԳԱ ՌԱԳԱՅԻՅԱՆ ՍՄԱՍՆԱԿԱՆ ՄԱՍՆԱԿԱՆ ՕՒՄԷՐԶԷ
ՄԱՍՆԱԿԱՆ ԱՊՈՒԶՐԵՔԻ 460.00 ՔԵԱՆ ԳՔ.ՍՄԱԿԱՆ ՔԵԱՑԻ ՓԱՍՏԱՑՐԵ
»ԱՇԳԱՎՈՐԱՎՅԱՆ, ԷԶԻՅԱՎ, ՍԱՀԱՆԱՎԱՐ ՏԱԳՐԱՎԱՐ 936.94
ՔԵԱՆ ԳՔ.ՍՄԱՀԱՆԱՎԱ 476.94 ՔԵԱՆ ԳՔ.ՍՄԱՅԷՄԷՇՇԷ

ՄԱՍՆԱԿԱՆ ԱՊՈՒԶՐԵՔԻ ՍԱՄԱՅԷՄ 110.00 ՔԵԱՆ ԳՔ.ՍՄԱԿԱ ՌԱԳԱՍՄԱԿԱՆ
ՄԱՍՆԱԿԱՆ ՏՖԾ 9.23% Bonds 2019 ԷԶՈՐԵՔԻ ՔԵԱՐԵԱՆԱՅ \pm 35ԳՍԱՍ
ՌԱԳԱՆ ԱՄԷՐԻԿԱՆ ՀԱՆԱՎԱՆ 35.00 ՔԵԱՆ ԳՔ.ՍՄԱԿԱՆ ՕՒՄԷ ՏՖԾ 8.39%
Bonds 2019 ԳՐԵՔԻ ՔԵԱՐԵԱՆԱՅ \pm 75ԳՍԱՍ ՌԱԳԱՆ ԱՄԷՐԻԿԱՆ 75.00 ՔԵԱՆ
ԳՔ.ՍՄԱԿԱՆ ԱՄԱՅԷՄ ՄԱՍՆԱԿԱՆ ՏՖԾ ՌԱԳԱՆ ԳՅԱՆ ՌԱԳԱՍՄԱԿԱՆ 1,285.00 ՔԵԱՆ
ԳՔ.ՍՄԱՅԷՄ ԷՇՎԱՆԱՎՅԱՆ ՖԱՎԵՐՔԱ ՓԱՅԱՆԱՆ ԱՌԱՅԻՑ
31.03.2018ԳԱ ՇԱՐՔԻ 1,395.00 ՔԵԱՆ ԳՔ.ՍՄԱԿԱՆ ՍՄԱԿԱՆ

2017-18ԳՐԵՔԱՆ ՌԱԳԱՆ ԱՌԱՅԷՄ ՏՖԾ 130.42 ՔԵԱՆ ԳՔ.ՍՄԱՀԱՆԱ
ՄԱՍՆԱԿԱՆ 2018-19ԳԱ ՕՒՏ ՓԱՍՏԱՆ ԱՊՈՒԶՐԵՔԻ 122.45 ՔԵԱՆ ԳՔ.ՍՄԱՅԷՄ



ერეპრაილავზე ოქტობრის პერიოდში პრაილავის პაგატ
 ერეპრაილავზე ყველა პიძეშის პრაილავის პეადი პა პადგრე სავსე
 პრაილავის გრეშის 13.73 პეან გრე.უმეან (ფ.ჯ.ინაილავი) ოქტობრის
 ყველა პიძეშის 2017-18გა. ოქტობრის პერიოდში 14.67 პეან გრე.უმეან
 (ფ.ჯ.ინაილავი).

პრაილავი მი ად წავადილი პერიოდში 31-03-2019გა პადგრე
 1,399.06 პეან გრე.უმეან 1,289.06 პეან გრე.უმეან ერეპრაილავის
 2018-19გა. ოქტობრის მი ად სრული დიდი 139.01 პეან
 გრე.უმეან ერეპრაილავის, 2017-18გა პერიოდში 147.29 პეან
 გრე.უმეან

ოქტობრის პერიოდში:

ერეპრაილავის «ერეპრაილავი გრე.უმეან პრაილავი პრაილავი
 ერეპრაილავი პრაილავი ოქტობრის ერეპრაილავი მრეაოაილავი დიდი
 ერეპრაილავი პრაილავი მრაილავი პრაილავი პრაილავი პრაილავი
 კერამი დიდი პრაილავი».

ყველა 2018-19გა დიდი პიძეშის პრაილავი 348.54 პეან გრე.უმეან
 «ერეპრაილავი პრაილავი პრაილავი პრაილავი, მრაილავი 48.06 პეან
 გრე.უმეან პრაილავი უმეან (ჯგრაილავი პრაილავი). ფ-პრაილავი
 პრაილავი პრაილავი 4.47 პეან გრე.უმეან პრაილავი უმეან

ოქტობრის, პრაილავი ოქტობრის პრაილავი «ერეპრაილავი პრაილავი
 პრაილავი პრაილავი, პრაილავი პრაილავი პრაილავი გრე.უმეან
 პრაილავი მრაილავი პრაილავი პრაილავი



PEAOI PA ,PAöglZADyöPA E-ASÇ aAtäa aAvAUPEUaj PE E-ASÇ
F-UPAEÖEii E-ASÇ ,PAAd PAAt E-ASÇ aA»¼A aAvAU aAPMA
COPICÝ E-ASÇ aAvAO aAvAU ,ÁAdxPA ,AYPD E-ASÇ aAA»w
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PvbwÁiÁEÁB ,PèAvÖEÉ ``ÁgMA ,PAöga aAvAU ``ÁgMÁiÁ j ,Piö
``ÁAPAUkÁ xÁrZÁ ,PA°PA aAAUDZLEDPAN ÉÁEÁ PvbwÁiÁEÁB
 ,PèAvÖEÉ

“AgvāAiā Fā^ak^aĀ āUP Ā, SHCIL, UIIC, HDFC, SBI Life Insurance Co.Ltd., Iffco-Tokio āĀVĀ PĒUāj PĀ ſAWA ſA ſUMĀZĀ PĀ¹AiĀ, C^aĀPi, eMERG, COWE, CII, FKCCI āĀAvĀZā^aUM₂UKĒ ÉĀÉĀ PmĤŌVUMĒAB ſP ēĀVĒĒĒ āÁtclā “ĀAPAUMĀ, Apex Bank, KSSIDC, KIADB āĀVĀUKPTCL, VTPC, NSIC, MSME-DI, PEĀÖI PĀ GZEĀUA «ĀVĒĀēĀUMĀ, P PĀgPĀV PmĤŌVAiĒĒAB ſP ēĀVĒĒĒ



Sri ISN Prasad, IAS
Chairman
Statement made at the
60th Annual General Meeting
Held on 30th July 2019

Dear Shareholders,

It is my pleasure to welcome you all to the 60th Annual General Meeting of our Corporation. I am delighted to present the 60th Annual Report on the operations of the Corporation together with the audited statements of accounts for the year ended March 31, 2019. This coincides the Diamond Jubilee Year of the Corporation.

With the humble beginning of loan of ` 28.00 lakh in 1959-60, after six decades of its existence, the Corporation has reached an all-time high sanctions of ` 1,098.73 crore, an increase of over 30% compared to previous year. The Corporation has touched the operations of almost all MSMEs in the State in some way or the other. Since inception the Corporation has sanctioned over ` 17,000 crore to as many as 1,73,000 MSMEs in the state. The operation grew many folds in the 80s and 90s and enjoyed complete dominance over all other SFCs and other industrial investment and development corporations in the country.



In the late 90s, the Corporation went through a challenging phase. This coincided with the impact of globalization and liberalization on the MSMEs. With the committed support of major stakeholders, namely, the Government of Karnataka and SIDBI, the Corporation recuperated to good health from the year 2003-04.

During the Financial Year 2018-19, the Corporation consolidated its financial position and recorded profits by registering a net profit of ₹ 9.55 crore.

The Directors' report and the audited financial statements of accounts for the 60th year ended 31st March 2019 have already been placed with you. I presume you have had an opportunity to go through the report and hence I will take it as read.

However, I would like to take this opportunity to share with you some of the salient aspects of the report.

GLOBAL ECONOMIC SCENARIO:

Global growth, which peaked at close to 4 percent in 2017, softened to 3.6 percent in 2018 and is projected to decline further to 3.3 percent in 2019. The escalation of US-China trade row, macro-economic stress in Argentina and Turkey, disruptions to the auto sector in Germany, tighter credit policies in China and financial tightening alongside the normalization of monetary policy in the larger advanced



economies have all contributed to a significantly weakened global expansion.

INDIAN ECONOMIC SCENARIO:

India's growth in Gross Domestic Product(GDP)during 2018-19 is estimated at 6.9 per cent as compared to the growth rate of 7.9 per cent in 2017-18. The Gross Value Added (GVA) at Basic Constant Prices for the year 2018-19 is estimated at ` 129.07 lakh crore compared to revised estimates of GVA for 2017-18 of ` 121.04 lakh crore.

The growth in the 'Agriculture', 'Manufacturing' and 'Service' sectors is estimated to be 2.9 percent, 6.9 percent and 6.9 percent respectively. (CSO, New Delhi, 31st May 2019)

In India, agriculture remains stressed as food inflation remains low. As a result, earnings of farmers are smaller than before. Indian agriculture has been passing through a period of severe crisis since long and the overall scenario in this sector is that of stagnation, under-performance and lack of dynamism.

The growth in the 'Manufacturing' sector is estimated at 6.9 percent as against previous year's growth rate of 5.9 percent. As one of the fastest growing countries, with hopes of lots of investments and jobs to be generated in future, the



country is moving in a positive direction and India has emerging as one of the preferred destinations to establish manufacturing base. Key factors driving the 'Manufacturing' sector include strong public sector driven infrastructure development, easing out of business and regulatory processes, opening up of FDI in several sectors, Ease of Doing Business and Implementation of GST.

The 'Service' sector includes Trade, Hotels, Transport, Communication and Services related to Broadcasting. The growth rate of this sector is estimated at 6.9 percent as against previous year's growth rate of 7.8 percent. The 'Service' sector of India remains the engine of growth for India's economy and contributed 54.17 per cent of India's Gross Value Added at current prices in 2018-19. Key factors contributing to the sector are IT& ITeS, Software services, medical tourism, FDI inflows, Aviation, Telecommunication etc.

KARNATAKA'S ECONOMY:

Karnataka's investor-friendly and responsive administration is highly proactive and has implemented many reforms / initiatives to make Karnataka a competitive and attractive destination for global and national investments. The important initiatives among them are; easing administrative



procedures, creating the world class infrastructure, creating sector specific industrial zones and SEZs, announcing the incentives and concessions, giving special focus on skill development to enhance the availability of technical manpower, accelerate the excellent telecommunication network, exemption from the State taxes as well as implementing policy measures for faster and smoother industrial growth in the State.

Karnataka Gross State Domestic Product (GSDP) with 2011-12 as base year is expected to grow at 9.6% for 2018-19 and reach ₹ 10,82,534 crore.

The GSDP growth rate of agriculture sector is (-)4.8% in 2018-19 compared to 14.2% in 2017-18 on account of fall in production of food grains due to prevailed drought conditions. The industry sector (*comprising mining & quarrying, manufacturing, construction and electricity, gas & water supply*) is expected to rise by 7.4% in 2018-19 as against a growth of 4.7% in 2017-18. The service sector is expected to grow by 12.3% in 2018-19 as against a growth of 12.2% during 2017-18.

The per capita State Income of Karnataka at constant (2011-12) prices is estimated at ₹ 2,07,062 as compared to ₹ 1,83,737 during the previous year.



The total value of exports of Karnataka during 2018-19 was US \$ 95,180 Million against All India Export of US \$ 5,34,767 Million which amounts to a share of 17.8 per cent. The export performance of the State in Software and Service exports alone was US \$ 77,809 Million with a share of 38 per cent in India's total exports in that sector.

Karnataka is the third largest recipient of foreign direct investment (FDI) in the Country. Karnataka received FDI amounting to ` 46,963 crore during 2018-19 having a share of 9 per cent to the total FDI equity inflows into the country.

The State attracted industrial investment through State Level Single Window Clearance Committee. The Committee during 2018-19 approved 156 projects with proposed investment of ` 12,120.62 crore with an employment potential to 72,427 persons. The State High Level Clearance Committee cleared 5 projects with a proposed investment of ` 4,387.77 crore with an employment potential to 61,959 persons.

MSMEs form an integral part in Karnataka's Industrial Sector. During 2018-19 (*upto November 2018*) 41,856 MSMEs have been registered in the State with an investment of 8,54,372 crore and providing employment to 3,42,393 persons.



STATE GOVERNMENT SUPPORT TO KSFC :

During the year, the Government of Karnataka provided an equity capital of ₹ 68.45 crore and interest subsidy of ₹ 99.94 crore under various schemes as indicated below:

♦ Scheduled Caste Entrepreneurs	: ₹ 43.00 crore
♦ Scheduled Tribe Entrepreneurs	: ₹ 12.00 crore
♦ Women Entrepreneurs	: ₹ 32.94 crore
♦ First Generation Entrepreneurs	: ₹ 2.00 crore
♦ Interest Subvention for Manufacturing Sector	: ₹ 10.00 crore
Total	<u>: ₹ 99.94 crore</u>

Further, during the year, the State Government has implemented a Collateral Security Guarantee Fund Scheme for MSMEs set up by Scheduled Caste and Scheduled Tribe entrepreneurs. Under this scheme, the Government has extended guarantee to the extent of ₹ 22.07 crore.

SUBSIDIES & GRANTS-IN-AID :

Under Credit Linked Capital Subsidy Scheme, an amount of ₹ 111.24 lakh was released by Ministry of Micro, Small & Medium Enterprises, GoI.

IMPORTANT POLICY DECISIONS:

- ♦ Implementation of Special Package Scheme to Scheduled Caste and Scheduled Tribe entrepreneurs for establishing textile units;



- ♦ Implementation of enhanced financial assistance under the Interest Subsidy Scheme for Women Entrepreneurs from ₹ 50 lakh to ₹ 200 lakh;
- ♦ Guidelines on investment of surplus funds;
- ♦ MoU with Insurance agencies- SBI Life Insurance Company Ltd., and Life Insurance Corporation of India for marketing their life Insurance products;
- ♦ Implementation of Scheme for sanction of term loan/s with 10% Interest Subsidy / Subvention for new & existing Micro & Small Manufacturing and Manufacturing allied industries;
- ♦ Re-introduction of Voluntary Retirement Scheme in the Corporation;

OPERATIONAL HIGHLIGHTS

SANCTIONS:

During the year 2018-19, Sanction of loans under various schemes touched ₹ 1,098.73 crore covering 1,056 cases as against ₹ 842.13 crore covering 1,037 cases during 2017-18. Cumulative sanctions reached ₹ 17,216.91 crore covering 1,73,507 cases as on 31-03-2019.

DISBURSEMENT:

During the year 2018-19, the disbursement was ₹ 665.90 crore as against ₹ 561.21 crore during the year 2017-18. The cumulative disbursement of the Corporation reached ₹ 13,228.97 crore as on 31.03.2019.



INVESTMENT, VALUE OF OUTPUT AND EMPLOYMENT:

The investment catalysed by the Corporation in 2018-19 is expected to be ` 5,548.72 crore resulting in value of output to ` 3,507.17 crore and generating employment to 14,492 persons.

RECOVERY:

During the year 2018-19, the Corporation recovered a total amount of ` 736.35 crore as compared to ` 787.91 crore recovered in the previous year. The Corporation realised recovery of ` 11.71 crore in respect of Bad Debts (*D-III Pre-MoU*) during the FY 2018-19.

FINANCIAL RESULTS:

During the year under review, the Corporation earned a gross revenue of ` 373.45 crore as against ` 296.48 crore in FY 2017-18. The net profit was ` 9.55 crore.

DIVIDEND:

Because of carry forward losses, no dividend is recommended for the financial year 2018-19.

TREASURY ACTIVITY:

During the year, the Government of Karnataka provided an equity capital of ` 68.45 crore. As on 31-03-2019, the paid up equity capital of the Corporation stood at ` 476.94 crore



and share application money of ` 218.45 crore as compared to paid up equity of ` 936.94 crore and share application money of ` 150.00 crore as on 31-03-2018. The Government of Karnataka had invested pass through equity of ` 460.00 crore in the Corporation between FY 2007-08 to FY 2009-10, which was invested in three Neeravari Nigams on behalf of Government of Karnataka. The pass through equity of ` 460.00 crore has been returned to Government of Karnataka during the year, thus paid up capital reduced from ` 936.94 crore to ` 476.94 crore.

During the year the Corporation redeemed bonds amounting to ` 110.00 crore, ` 35.00 crore on account of last 35% redemption in respect of KSFC 9.23% Bonds 2019 and ` 75.00 crore on account of last 75% redemption in respect of KSFC 8.39% Bonds 2019. The outstanding of bonds decreased to ` 1,285.00 crore, which was ` 1,395.00 crore as on 31-03-2018.

The interest cost on bonds decreased to ` 122.45 crore from ` 130.42 crore for the year 2017-18. The decrease is on account of reduction of bond liability. The Corporation paid ` 13.73(net off of GST) crore to the State Government as guarantee commission during the year compared to ` 14.67 (net off of GST) crore for the FY 2017-18.

The total long-term liability of the Corporation decreased to ` 1,289.06 crore by the year end from ` 1,399.06 crore as on 31-03-2018. The total interest and financial expenses



decreased to ₹ 139.01 crore for the year 2018-19 from ₹ 147.29 crore for the year 2017-18.

FINANCIAL SERVICE ACTIVITIES:

KSFC is acting as a Corporate Agent for marketing of general insurance products. In this connection, the Corporation has an MoU each with M/s.United India Insurance Company Ltd., and M/s.IFFCO TOKYO General Insurance Company Ltd.,

During the financial year 2018-19 the Corporation has earned a commission of ₹ 48.06 lakh (from both the Companies) by giving a business of ₹ 348.54 lakh in the form of insurance premiums. An income of ₹ 4.47 lakh was earned from e-stamp vending activity.

Further, the Corporation has entered into an MoU with LIC of India Ltd., and SBI Life Insurance Co. Ltd., to market their life insurance products.

BUSINESS DEVELOPMENT & CREDIT RESEARCH:

To promote business to the Corporation, several business development initiatives in the form of Entrepreneurship Development Programmes (EDPs)& Entrepreneurs Awareness Programmes (EAPs) in Engineering colleges, seminars, conferences, workshops, business meets, vendor development programmes, participation in industrial fairs



and exhibitions were taken up. Advertisements in leading dailies were given to popularise the Interest Subsidy Schemes.

The department participated in several industry related programmes like Bengaluru Tech Summit, Finovation 2018, FPO Buyers-Seller Meet, National Tribal Entrepreneurs Conclave, and National Level Workshop on Marketing of Tribal Handicrafts, MSME Support and Outreach Programme, Conference on Opportunities for Scheduled Caste & Scheduled Tribe entrepreneurs in Food Processing Industry, State Level SC/ST Conclave, AERO India Show 2019, ASEAN Business Meet. The department represented the Corporation at events organised by state level industrial bodies ie, KASSIA, FKCCI, AWAKE, COWE etc., apart from industrial associations at district levels. A bi-monthly 'KSFC NEWS' is published and circulated. Market study on specific products / segments regarding scope/viability also prepared to enable quality credit portfolio.

CORPORATE SOCIAL RESPONSIBILITY:

The contribution of the Corporation in Karnataka Information Technology Venture Capital Fund-2 (KITVEN Fund-2) stands at ` 1.44 crore during the year. KITVEN Fund-2 is a SEBI registered Venture Capital Fund, undertaking



investments in units catering to Information Technology, Bio-technology, Nano-technology and other knowledge based industries within the State of Karnataka.

Further, the Board in its meeting held on 26.02.2018 has agreed in principle to contribute a sum of ₹ 5.00 crore to KITVEN Fund- 3 (Biotech). The Corporation has contributed ₹ 0.80 crore in KITVEN Fund-3 (Biotech) during the year 2018-19. The objective of this fund is to invest in start-ups, SMEs & other enterprises engaged in agriculture / pharmaceuticals, industrial, IT & other services, biotechnology & allied industries. An amount of ₹ 2.36 lakhs was contributed to industrial bodies for the cause of industrial promotion in the State.

FUTURE OUTLOOK FOR 2019-20

During the year the Corporation has showed commendable performance in the areas of Sanctions by reaching an all-time high of ₹ 1,098.73 crore which was an increase of over 30% compared to the previous year. The year ahead is also hopeful of showing continued growth in all the areas of operations in view of vibrant state economy and also with the extension of Interest Subsidy Schemes for all categories of entrepreneurs apart from the existing interest subsidy schemes for Scheduled Caste and Scheduled Tribe and Women entrepreneurs.



During the FY 2019-20, the sanction amount proposed to be kept at ` 1,000 crore and aiming at “Consolidation of Sanctions” with a goal of creation of quality portfolio.

TARGETS FOR 2019-20

The Corporation for the year 2018-19 has set the following operational targets:

Sanctions	: `	1000.00 crore
Disbursements	: `	900.00 crore
Recovery	: `	825.00 crore

Concerted efforts will be made to achieve the targets and to improve the working results of the Corporation.

ACKNOWLEDGEMENTS:

I take this opportunity to place on record my special thanks and gratitude to the Government of Karnataka for all the support extended towards settlement of small loans, equity support and interest subsidy. Special thanks are also due to SIDBI for the constant help and guidance in every phase of working of the Corporation.

I thank the Government of Karnataka Departments i.e., Finance Department, Commerce & Industries, e-Governance, Social Welfare, Horticulture, Information and Public Relations, Information Technology, Biotechnology and Science & Technology, Women and Child Welfare for their continued support and guidance. I express my sincere thanks to the Government of India and the Reserve Bank of India for their timely guidance.



I would like to place on record my thanks to LIC of India, HDFC, SBI Life Insurance Company Limited, SHCIL, UIIC, Iffco-tokio and industrial bodies viz., KASSIA, AWAKE, eMERG, COWE, CII, FKCCI and other industrial associations. Likewise thanks are due to the Commercial Banks, Apex Bank, KSSIDC, KIADB, KPTCL, VTPC, NSIC, MSME-DI and Karnataka Udyoga Mitra for their co-operation.

I would like to thank the outgoing Directors Sri Darpan Jain, I.A.S., Sri. Ritvik Ranjanam Pandey, I.A.S., and Sri Anadi Charan Sahu for services rendered during their tenure as directors.

At this moment of the Corporation having completed its 60th year, I place on record the appreciation of the leadership, guidance, support and valuable contributions to KSFC by all the previous Directors on the Board, Chairmen and Managing Directors and also the shareholders for making the 60 year journey of this Corporation a memorable and a successful one.

I thank the entrepreneurs, in particular, for reposing faith in the Corporation, profuse gratitude to the shareholders for their unstinted support and the investors in the bond issues of the Corporation.

Finally, I wish to acknowledge the dedicated services and efforts put in by the Managing Director and all the officers and officials of the Corporation.

Thank you,

CHAIRMAN

Date : 30.7.2019

Place : Bengaluru



ಕಾರ್ಪೊರೇಟ್ ಏಜೆಂಟ್
Corporate Agent



Karnataka State Financial Corporation

'KSFC Bhavana', No. 1/1, Thimmaiah Road, Bengaluru - 560 052

Tel: 080 - 2226 3322 ☙ Fax: 080 - 2225 0126 / 2225 0136

✉ info@ksfc.in 🌐 www.ksfc.in 🐦 @BengaluruKsfc

Branch Offices : At all District Headquarters

KSFC - Your Partner in Progress

ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ
Karnataka State Financial Corporation



OPERATIONAL STATISTICS 2018 - 19



ಎಂಎಸ್‌ಎಂಇ ಪೋಷಣೆಯಲ್ಲಿ 60 ವರ್ಷಗಳು
60 years of Nurturing MSMEs



TABLE 1
PERFORMANCE OF THE CORPORATION FROM 2012-2013 TO 2018-2019

(Amount : ` in lakhs)

Sl. No.	YEAR	SANCTIONS		DISBURSEMENTS		RECOVERY
		NO.	AMOUNT	AMOUNT	AMOUNT	AMOUNT
1	2012-2013	1598	94405.52	73470.44		79171.07
	Financial Services					
	a) Fund Based	-	-	-		117.74
	b) Non Fund Based	-	-	-		-
2	2013-2014	1426	90926.05	70746.78		83531.04
	Financial Services					
	a) Fund Based	-	-	-		120.78
	b) Non Fund Based	-	-	-		-
3	2014-2015	1092	67514.60	55362.41		81280.01
	Financial Services					
	a) Fund Based	-	-	-		119.69
	b) Non Fund Based	-	-	-		-
4	2015-2016	1111	73193.59	56636.42		84110.27
	Financial Services					
	a) Fund Based	-	-	-		137.77
	b) Non Fund Based	-	-	-		-
5	2016-2017	1059	73342.55	61437.78		88472.76
	Financial Services					
	a) Fund Based	-	-	-		56.42
	b) Non Fund Based	-	-	-		-
6	2017-2018	1037	84212.70	56121.21		78791.11
	Financial Services					
	a) Fund Based	-	-	-		213.08
	b) Non Fund Based	-	-	-		-
7	2018-2019	1056	109872.70	66589.89		73634.59
	Financial Services					
	a) Fund Based	-	-	-		319.57
	b) Non Fund Based	-	-	-		-

**TABLE 2****HIGHLIGHTS OF OPERATIONS OF THE CORPORATION DURING THE LAST 10 YEARS UPTO 31ST MARCH 2019**

(Amount : ` in lakhs)

Sl. No.	Particulars	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
1	INCOME										
a)	Interest	18214.48	19868.38	20382.09	24665.85	25478.98	26352.25	27449.52	26030.72	25438.70	26219.88
b)	Others	2685.55	4829.14	3081.02	3776.06	2980.39	5370.63	3412.58	3905.49	4209.50	11125.41
c)	Total Income	20900.03	24697.52	23463.11	28441.91	28459.37	31722.88	30862.10	29936.21	29648.20	37345.29
2	EXPENDITURE										
a)	Interest on borrowings	13706.49	14391.03	15887.36	18426.77	19305.56	15862.64	16009.04	15344.64	14729.01	13900.91
b)	Directors' Travelling expenses	2.64	3.49	3.73	3.97	2.18	1.34	1.15	-	-	-
c)	Personnel expenses	4152.50	4301.01	4603.41	5687.64	6262.82	6447.93	6652.09	6671.83	6838.39	8358.56
d)	Other expenses	1498.89	2663.81	1486.47	2114.19	1363.58	4694.86	4772.80	4729.08	5368.91	6757.50
e)	Depreciation	186.94	834.26	255.45	258.05	242.84	215.72	202.98	163.36	154.71	148.41
f)	Write-off	1050.96	310.76	130.81	245.74	132.20	45.13	2.62	34.54	2.16	7224.56
g)	Total expenditure	20598.42	22504.36	22367.23	26736.36	27309.18	27267.62	27640.68	26943.45	27093.18	36389.94
3	Profit before tax *	301.61	2193.16	1095.88	1705.55	1150.19	4455.26	3221.42	2992.76	2555.02	955.35
4	Provision for taxation	10.42	-6.32	-13.14	3.06	8.31	8.28	8.36	-	-	-
5	Transfer to special reserve	-	-	-	-	-	-	-	500.43	405.94	451.58
6	Transfer to reserve fund (Under Sec.35)	-	-	-	-	-	-	-	-	-	-
7	Dividend paid	(-) 4.96	-	-	-	-	-	-	-	-	-
8	Dividend due to State Govt.	-	-	-	-	-	-	-	-	-	-
9	Deposit outstanding (U/Sec.8)	3859.10	1251.54	11032.98	10589.74	17847.04	5501.21	448.73	426.08	406.19	406.41
10	Bonds issued	7700.00	22300.00	20000.00	40000.00	-	48500.00	-	-	-	-
11	a) NPAs (amount)	35657.52	32968.00	34694.00	33119.64	32773.44	15162.56	24512.59	21779.93	26796.75	23296.49
	b) NPAs (gross %)	25.48	20.61	19.81	17.08	15.81	8.26	13.47	12.04	14.68	11.95
	c) NPAs (net %)	3.45	2.37	3.72	2.78	2.57	5.07	8.82	5.77	6.56	6.09
12	Provisioning for NPAs (amount)	33556.96	31502.00	30839.74	28128.21	27753.44	6041.78	9151.24	11917.34	15707.74	12019.80

* Profit before tax is arrived at after considering NPA provisioning made / NPA provisioning written back, wherever applicable



TABLE 3

SUMMARY OF LOAN APPLICATIONS RECEIVED AND SANCTIONED IN 2018-19 AND UP TO 31ST MARCH 2019

(Amount : ` in lakhs)

Sl. No.	Particulars	During the year 2018 - 19						Since inception up to 31-3-2019					
		Micro & Small Scale		Others		Total		Micro & Small Scale		Others		Total	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	2	3	4	5	6	7	8	9	10	11	12	13	14
01	Pending at the beginning of the year	31	4400.00	8	2275.00	39	6675.00	-	-	-	-	-	-
02	Applications received during the year	1015	105836.11	85	10055.77	1100	115891.88	121539	1321598.56	57587	701924.64	179126	2023523.20
03	Total (1+2)	1046	110236.11	93	12330.77	1139	122566.88	121539	1321598.56	57587	701924.64	179126	2023523.20
04	Applications sanctioned	979	99941.18	77	9931.52	1056	109872.70	115097	1056791.26	55436	594141.00	170533	1650932.26
05	Amount reduced while sanctioning	-	1618.70	-	319.25	-	1937.95	-	179865.52	-	48883.09	-	228748.61
06	Applications rejected or withdrawn	12	1132.73	3	150.00	15	1282.73	6387	77398.28	2138	56970.55	8525	134368.83
07	Total (4+5+6)	991	102692.61	80	10400.77	1071	113093.38	121484	1314055.06	57574	699994.64	179058	2014049.70
08	Applications pending at the end of the year (3-7)	55	7543.50	13	1930.00	68	9473.50	55	7543.50	13	1930.00	68	9473.50
09	Loans sanctioned (effective)	944	98682.74	73	9830.91	1017	108513.65	99036	897731.04	50671	473363.99	149707	1371095.03
10	Loans disbursed	852	60059.02	65	6530.87	917	66589.89	98966	823830.35	50642	449399.28	149608	1273229.63
11	Loans outstanding	-	-	-	-	-	-	3028	163718.40	359	30784.79	3387	194503.19



TABLE 4
STATUS OF LOAN APPLICATIONS IN 2018-19

(Amount : ` in lakhs)											
Sl. No.	Particulars	Circle - I BOs		Circle - II BOs		Circle - III BOs		Circle - IV BOs		Total	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	2	3	4	5	6	7	8	9	10	11	12
1	Pending at the beginning	8	1630.00	17	3072.00	11	1113.00	3	860.00	39	6675.00
2	Received or enhanced during the year	345	44463.58	207	22480.00	297	26362.13	251	22586.17	1100	115891.88
3	Total (1+2)	353	46093.58	224	25552.00	308	27475.13	254	23446.17	1139	122566.88
4	Applications sanctioned	335	42696.88	206	23206.00	281	23766.15	234	20203.67	1056	109872.70
5	Applications rejected or withdrawn	4	215.00	3	215.00	6	582.73	2	270.00	15	1282.73
6	Amount reduced	-	1226.70	-	188.00	-	56.25	-	467.00	-	1937.95
7	Applications pending at the end of the year	14	1955.00	15	1943.00	21	3070.00	18	2505.50	68	9473.50
8	Total (4+5+6+7)	353	46093.58	224	25552.00	308	27475.13	254	23446.17	1139	122566.88
9	Amount disbursed	-	23585.19	-	13849.28	-	15084.18	-	14071.24	-	66589.89

**TABLE 5**

**LOAN ASSISTANCE TO MICRO AND SMALL SCALE SECTOR FROM 2014 - 15 TO 2018 - 19
AND AS ON 31ST MARCH 2019**

(Amount : ` in lakhs)													
Sl. No.	Particulars	2014-2015		2015-2016		2016-2017		2017-2018		2018-2019		As on 31-3-2019	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1	Sanctions	1092	67514.60	1111	73193.59	1059	73342.55	1037	84212.70	1056	109872.70	149707	1371095.03
2	Sanctions to Micro & small scale industries	915	48215.20	922	51494.11	944	54715.75	957	75326.10	979	99941.18	99036	897731.04
	a) micro enterprises	231	5607.45	262	6470.13	183	5250.55	176	5506.25	128	3852.45	71303	225103.86
3	Sanctions to units other than small scale units	177	19299.40	189	21699.48	115	18626.80	80	8886.60	77	9931.52	50671	473363.99
Loan sanctions :		1092	67514.60	1111	73193.59	1059	73342.55	1037	84212.70	1056	109872.70	149707	1371095.03



TABLE 6

SCHEME-WISE ASSISTANCE FROM 2014 - 15 TO 2018 - 19 AND AS ON 31ST MARCH 2019

(Amount : ` in lakhs)

Sl. No.	Scheme / Promoters Class	2014-2015		2015-2016		2016-2017		2017-2018		2018-2019		As on 31-3-2019	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1	Single Window	176	4933.05	141	4264.45	123	3518.95	120	3983.55	84	2753.45	12074	101118.57
2	Credit Linked Capital Subsidy	14	918.80	11	2992.00	15	668.00	10	1091.00	-	-	596	25175.07
3	Privileged Entrepreneurs	203	7744.00	197	7411.75	126	5294.00	109	4060.00	66	3320.60	2421	80316.37
4	Nursing Homes / Hospitals	12	433.00	26	1659.30	26	1668.00	24	2613.00	18	2352.70	866	29167.10
5	Scheduled Castes Assisted *	212	8494.80	297	16152.99	236	19351.49	267	23363.80	263	27123.10	18712	146704.49
6	Scheduled Tribes Assisted *	82	2931.25	107	5212.45	105	6672.41	77	5619.20	91	7726.90	2762	43723.97
7	Backward Communities	21	803.20	17	871.85	14	411.80	32	3008.75	19	1092.75	21833	40786.87
8	Minority Communities	89	5960.60	89	5963.00	76	3705.00	73	4160.00	85	5894.70	19210	128348.64
9	Women Entrepreneurs *	273	22694.30	284	22997.40	388	25220.00	429	32851.65	364	41491.05	30683	402963.71
10	Special Interest Scheme for Existing Entrepreneurs	-	-	-	-	-	-	6	495.00	7	950.00	13	1445.00
ASSISTANCE UNDER INTEREST SUBSIDY SCHEMES OF GoK													
1	Scheduled Caste Entrepreneurs	204	7815.30	284	15022.49	222	17961.54	260	21393.30	245	20718.08	2106	111225.76
2	Scheduled Tribe Entrepreneurs	75	2653.00	96	4891.85	102	6632.41	83	5527.70	85	5656.20	760	35638.20
3	Women Entrepreneurs	-	-	63	2345.95	358	14602.20	350	20084.00	271	26460.31	1042	63492.46
4	First Generation Entrepreneurs	39	979.35	105	4361.50	36	1418.30	90	7795.35	20	1899.00	289	16470.79
5	Interest Subvention Loan	-	-	-	-	-	-	-	-	248	30276.80	248	30276.80
6	Textile Grant Loan for SC Entrp.	-	-	-	-	-	-	-	-	23	5981.57	23	5981.57
7	Textile Grant Loan for ST Entrp.	-	-	-	-	-	-	-	-	12	2071.70	12	2071.70

* Note : Assistance to SC, ST & Women Entrepreneurs also includes assistance under Interest Subsidy Schemes of GoK



TABLE 7
OFFICE-WISE PERFORMANCE FOR 2017 - 18 AND 2018 - 19

(Amount : ` in lakhs)

Sl. No.	Offices	SANCTIONS				DISBURSEMENTS		RECOVERY	
		2017-2018		2018-2019		2017-2018	2018-2019	2017-2018	2018-2019
		No.	Amount	No.	Amount	Amount	Amount	Amount	Amount
1	2	3	4	5	6	7	8	9	10
1	JAYANAGAR	50	7576.00	67	10053.00	3892.62	5467.77	7747.28	5817.26
2	RAJAJINAGAR	42	4568.50	46	6009.40	2671.45	3801.90	4198.92	3334.88
3	CENTRAL BRANCH	24	4174.00	34	5009.00	2109.82	2608.60	2388.54	1750.32
4	BENGALURU RURAL	52	4672.90	76	8823.50	2695.41	4026.57	2805.26	3610.54
5	RAMANAGAR	22	1021.30	22	2446.25	423.74	1355.20	2377.30	1589.87
6	TUMAKURU	70	3994.40	48	5065.00	2675.32	2749.31	4733.36	4078.20
7	KOLAR	23	2754.00	22	3081.75	1546.11	2617.85	1687.01	2194.92
8	CHICKBALLAPUR	16	1776.40	20	2208.98	1549.41	957.99	1307.25	1683.07
	CIRCLE - I TOTAL	299	30537.50	335	42696.88	17563.88	23585.19	27244.92	24059.06
1	MYSURU	90	8129.85	78	9169.00	5880.11	6081.92	7037.52	5586.04
2	MANDYA	31	1630.50	19	1884.00	1171.89	1203.79	2713.31	2461.40
3	MADIKERI	17	1744.00	14	2623.30	840.45	1620.93	1200.29	2412.63
4	CHAMARAJANAGAR	19	1079.00	16	988.70	666.61	410.94	1058.22	1117.41
5	MANGALURU	21	2081.50	19	2758.50	1649.28	1585.48	3158.56	1749.99
6	UDIPI	17	788.00	16	1598.00	400.90	743.01	1411.44	922.48
7	HASSAN	44	1539.75	29	2559.50	1410.74	958.68	2363.86	2173.61
8	CHICKMAGALUR	14	1522.00	15	1625.00	804.00	1244.53	1263.92	876.96
	CIRCLE - II TOTAL	253	18514.60	206	23206.00	12823.98	13849.28	20207.12	17300.52
1	HUBBALLI	70	6056.60	84	6801.00	4235.48	5175.35	4206.34	4673.20
2	HAVERI	28	1589.10	22	1504.40	1284.19	983.45	1640.41	1753.58
3	GADAG	16	1500.65	26	2408.00	1359.31	1360.39	1317.46	1610.08
4	KARWAR	13	780.00	18	1478.00	462.20	617.91	541.91	556.65
5	CHITRADURGA	32	2262.00	38	2569.20	1302.40	1613.17	2032.22	3448.61
6	SHIVAMOGGA	32	1373.00	28	1835.00	808.67	1202.58	1466.63	1238.10
7	BELAGAVI	44	2549.80	35	3819.00	2232.23	1998.65	2129.14	2294.01
8	BAGALKOT	31	1940.95	30	3351.55	1676.87	2132.68	2276.26	2473.80
	CIRCLE - III TOTAL	266	18052.10	281	23766.15	13361.35	15084.18	15610.37	18048.03
1	KALABURAGI	45	3334.00	58	4329.50	2585.29	2611.63	1879.92	1896.32
2	YADGIR	10	1136.50	14	1459.00	919.63	880.52	671.39	700.05
3	RAICHUR	19	1762.00	16	1534.90	881.75	1559.10	978.00	1163.79
4	BIDAR	18	748.00	30	1639.00	713.15	1126.44	1119.37	996.85
5	KOPPAL	26	2267.00	22	2881.00	1980.52	1732.00	3604.89	3018.96
6	BALLARI	26	1952.50	19	3381.80	1468.06	2221.15	3315.29	2533.81
7	DAVANAGERE	51	4018.00	34	2620.60	2411.35	2538.99	1882.96	2084.63
8	VIJAYAPURA	24	1890.50	41	2357.87	1412.25	1401.41	2276.88	1832.57
	CIRCLE - IV TOTAL	219	17108.50	234	20203.67	12372.00	14071.24	15728.70	14226.98
	GRAND TOTAL	1037	84212.70	1056	109872.70	56121.21	66589.89	78791.11	73634.59



TABLE 8
CIRCLE-WISE SANCTIONS AND DISBURSEMENTS FOR 2017 - 18 & 2018 - 19

		(Amount : ` in lakhs)					
Sl. No.	Circle / District	SANCTIONS				DISBURSEMENTS	
		2017-2018		2018-2019		2017-2018	2018-2019
		No.	Amount	No.	Amount	Amount	Amount
1	2	3	4	5	6	7	8
1	BENGALURU URBAN	116	16318.50	147	21071.40	8673.89	11878.27
2	BENGALURU RURAL	52	4672.90	76	8823.50	2695.41	4026.57
3	RAMANAGAR	22	1021.30	22	2446.25	423.74	1355.20
4	TUMAKURU	70	3994.40	48	5065.00	2675.32	2749.31
5	KOLAR	23	2754.00	22	3081.75	1546.11	2617.85
6	CHICKBALLAPUR	16	1776.40	20	2208.98	1549.41	957.99
CIRCLE - I TOTAL		299	30537.50	335	42696.88	17563.88	23585.19
1	MYSURU	90	8129.85	78	9169.00	5880.11	6081.92
2	MANDYA	31	1630.50	19	1884.00	1171.89	1203.79
3	KODAGU	17	1744.00	14	2623.30	840.45	1620.93
4	CHAMARAJANAGAR	19	1079.00	16	988.70	666.61	410.94
5	DAKSHINA KANNADA	21	2081.50	19	2758.50	1649.28	1585.48
6	UDIPI	17	788.00	16	1598.00	400.90	743.01
7	HASSAN	44	1539.75	29	2559.50	1410.74	958.68
8	CHICKMAGALUR	14	1522.00	15	1625.00	804.00	1244.53
CIRCLE - II TOTAL		253	18514.60	206	23206.00	12823.98	13849.28



TABLE 8 (Contd.....)

CIRCLE-WISE SANCTIONS AND DISBURSEMENTS FOR 2017 - 18 & 2018 - 19

(Amount : ` in lakhs)

Sl. No.	Circle / District	SANCTIONS				DISBURSEMENTS	
		2017-2018		2018-2019		2017-2018	2018-2019
		No.	Amount	No.	Amount	Amount	Amount
1	2	3	4	5	6	7	8
1	DHARWAD	70	6056.60	84	6801.00	4235.48	5175.35
2	HAVERI	28	1589.10	22	1504.40	1284.19	983.45
3	GADAG	16	1500.65	26	2408.00	1359.31	1360.39
4	KARWAR	13	780.00	18	1478.00	462.20	617.91
5	CHITRADURGA	32	2262.00	38	2569.20	1302.40	1613.17
6	SHIVAMOGGA	32	1373.00	28	1835.00	808.67	1202.58
7	BELAGAVI	44	2549.80	35	3819.00	2232.23	1998.65
8	BAGALKOT	31	1940.95	30	3351.55	1676.87	2132.68
CIRCLE - III TOTAL		266	18052.10	281	23766.15	13361.35	15084.18
1	KALABURAGI	45	3334.00	58	4329.50	2585.29	2611.63
2	YADGIR	10	1136.50	14	1459.00	919.63	880.52
3	RAICHUR	19	1762.00	16	1534.90	881.75	1559.10
4	BIDAR	18	748.00	30	1639.00	713.15	1126.44
5	KOPPAL	26	2267.00	22	2881.00	1980.52	1732.00
6	BALLARI	26	1952.50	19	3381.80	1468.06	2221.15
7	DAVANAGERE	51	4018.00	34	2620.60	2411.35	2538.99
8	VIJAYAPURA	24	1890.50	41	2357.87	1412.25	1401.41
CIRCLE - IV TOTAL		219	17108.50	234	20203.67	12372.00	14071.24
GRAND TOTAL		1037	84212.70	1056	109872.70	56121.21	66589.89



TABLE 9
DISTRICT-WISE ANALYSIS OF LOANS SANCTIONED AND DISBURSED DURING THE YEAR
AND OUTSTANDING AS ON 31ST MARCH 2019

(Amount : ` in lakhs)

Sl. No.	Name of the District	SANCTIONS (GROSS)						DISBURSEMENTS						OUTSTANDING					
		Micro & Small Scale		Transport		Others (Other than Transport)		Micro & Small Scale		Transport		Others (Other than Transport)		Micro & Small Scale		Transport		Others (Other than Transport)	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
I BACKWARD DISTRICTS																			
01	Tumakuru	47	4933.00	-	-	1	132.00	47	2664.82	-	-	1	84.49	246	10607.70	8	59.92	4	529.17
02	Mysuru	74	8868.00	1	16.00	3	285.00	60	5729.78	2	37.06	3	315.08	222	15134.79	5	56.46	20	1512.89
03	Chamarajanagar	14	916.00	1	6.70	1	66.00	12	326.43	-	-	1	84.51	43	2001.02	1	10.00	9	575.52
04	Dakshina Kannada	18	2614.50	1	144.00	-	-	15	1513.81	1	61.67	1	10.00	60	3551.26	5	79.53	7	366.94
05	Udipi	15	898.00	-	-	1	700.00	11	561.05	-	-	1	181.96	46	1763.27	-	-	4	655.08
06	Hassan	27	2284.50	-	-	2	275.00	21	716.76	-	-	2	241.92	125	3322.12	1	0.26	4	478.82
07	Dharwad	83	6788.00	1	13.00	-	-	77	5163.27	1	12.08	-	-	234	14216.52	7	51.25	11	2676.45
08	Haveri	16	781.40	-	-	6	723.00	12	374.40	1	13.59	4	595.46	63	1363.40	13	73.89	22	1789.02
09	Gadag	25	2208.00	-	-	1	200.00	22	1150.39	-	-	1	210.00	62	3343.35	-	-	5	939.22
10	Belagavi	33	3775.70	2	43.30	-	-	23	1955.46	2	43.19	-	-	108	6281.91	5	57.45	6	278.36
11	Vijayapura	33	2103.00	3	63.87	5	191.00	23	1227.54	2	50.87	3	123.00	68	3987.85	9	95.72	14	597.76
12	Bagalkot	27	3184.00	1	13.95	2	153.60	26	1902.12	1	13.09	2	217.47	87	4834.74	5	20.48	3	305.99
13	Uttara Kannada	18	1478.00	-	-	-	-	11	617.91	-	-	-	-	28	1466.98	-	-	2	114.63
14	Kalaburagi	56	4169.50	1	10.00	1	150.00	41	2351.63	1	10.00	1	250.00	112	6411.97	2	18.89	17	1341.00
15	Yadgir	9	975.00	-	-	5	484.00	5	492.60	-	-	5	387.92	39	1941.79	-	-	10	576.66
16	Bidar	28	1476.00	-	-	2	163.00	27	1111.44	-	-	1	15.00	83	3162.33	2	1.66	2	149.63
17	Raichur	12	1169.90	-	-	4	365.00	13	1233.09	-	-	3	326.01	46	2358.15	1	4.61	10	761.01
18	Koppal	22	2881.00	-	-	-	-	21	1731.01	-	-	1	0.99	91	6985.58	-	-	10	1438.24
TOTAL : I		557	51503.50	11	310.82	34	3887.60	467	30823.51	11	241.55	30	3043.81	1763	92734.73	64	530.12	160	15086.39
II OTHER DISTRICTS																			
01	Bengaluru (U)	138	18726.40	-	-	9	2345.00	111	10402.74	-	-	10	1475.53	290	22989.17	2	26.66	33	5764.91
02	Bengaluru (R)	72	8703.50	2	25.00	2	95.00	54	3681.09	1	5.00	2	340.48	142	7665.84	4	28.59	12	1499.55
03	Ramanagar	21	2376.25	-	-	1	70.00	22	1315.20	-	-	1	40.00	73	3182.54	-	-	1	40.00
04	Kolar	20	2501.75	-	-	2	580.00	27	2282.91	-	-	2	334.94	103	6502.64	2	2.45	5	652.79
05	Chickballapur	20	2208.98	-	-	-	-	16	885.14	-	-	1	72.85	55	2781.84	-	-	6	1837.89
06	Shivamogga	26	1387.00	-	-	2	448.00	30	1112.58	-	-	1	90.00	64	2288.32	1	2.34	8	578.06
07	Mandya	17	1324.00	-	-	2	560.00	16	963.95	-	-	2	239.84	108	4062.55	-	-	15	379.84
08	Kodagu	13	2323.30	-	-	1	300.00	11	1554.33	-	-	1	66.60	35	2781.65	1	1.03	4	814.45
09	Chickmagalur	14	1125.00	-	-	1	500.00	14	1129.98	-	-	1	114.55	50	2799.42	1	1.88	2	146.53
10	Chitradurga	32	2025.20	3	76.00	3	468.00	29	1324.54	3	76.00	1	212.63	96	3880.56	7	100.71	5	1998.84
11	Davangere	31	2429.50	1	6.10	2	185.00	30	2361.90	-	-	1	177.09	151	6278.08	9	49.42	10	778.48
12	Ballari	18	3306.80	-	-	1	75.00	22	2221.15	-	-	-	-	98	5771.06	3	13.86	4	450.00
TOTAL : II		422	48437.68	6	107.10	26	5626.00	382	29235.51	4	81.00	23	3164.51	1265	70983.67	30	226.94	105	14941.34
STATE TOTAL :		979	99941.18	17	417.92	60	9513.60	849	60059.02	15	322.55	53	6208.32	3028	163718.40	94	757.06	265	30027.73



TABLE 10
DISTRICT-WISE ANALYSIS OF LOANS SANCTIONED, DISBURSED AND OUTSTANDING
SINCE INCEPTION UPTO 31ST MARCH 2019

(Amount : ` in lakhs)

Sl. No.	Name of the District	SANCTIONS (EFFECTIVE)						DISBURSEMENTS						OUTSTANDING					
		Micro & Small Scale		Transport		Others (Other than Transport)		Micro & Small Scale		Transport		Others (Other than Transport)		Micro & Small Scale		Transport		Others (Other than Transport)	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
I BACKWARD DISTRICTS																			
01	Tumakuru	6828	46625.26	2231	3656.79	320	6348.89	6828	43473.35	2231	3652.85	320	5949.42	246	10607.70	8	59.92	4	529.17
02	Mysuru	5237	67555.58	2121	3372.87	825	26310.25	5237	57216.55	2121	3363.10	825	26240.61	222	15134.79	5	56.46	20	1512.89
03	Chamarajanagar	1534	10070.00	310	1019.60	175	3077.96	1532	9128.92	310	998.34	175	2836.40	43	2001.02	1	10.00	9	575.52
04	Dakshina Kannada	5042	36275.97	1333	2790.31	1435	21850.46	5042	34494.88	1333	2670.10	1435	21850.40	60	3551.26	5	79.53	7	366.94
05	Udipi	1266	16792.22	309	724.24	435	12125.13	1261	16230.10	308	691.91	434	11568.02	46	1763.27			4	655.08
06	Hassan	3002	23197.15	1105	2356.31	468	6195.18	3002	21385.45	1105	2351.76	468	5975.94	125	3322.12	1	0.26	4	478.82
07	Dharwad	4902	46080.44	1610	2759.32	618	16829.95	4902	41068.37	1610	2716.78	618	16741.21	234	14216.52	7	51.25	11	2676.45
08	Haveri	1537	9777.32	727	1958.40	176	5224.45	1537	9028.54	727	1945.12	173	5027.48	63	1363.40	13	73.89	22	1789.02
09	Gadag	1802	13744.39	348	891.11	123	3864.13	1802	12194.36	348	878.87	122	3708.52	62	3343.35			5	939.22
10	Belagavi	7437	30413.33	1573	3982.27	411	9715.39	7432	27741.12	1573	3834.33	411	9695.38	108	6281.91	5	57.45	6	278.36
11	Vijayapura	3062	17524.23	883	2131.73	358	6451.76	3053	16196.06	883	2065.85	357	6087.31	68	3987.85	9	95.72	14	597.76
12	Bagalkot	3700	23315.29	426	1654.20	135	5742.84	3695	21029.15	426	1605.18	135	5371.91	87	4834.74	5	20.48	3	305.99
13	Uttara Kannada	1498	8265.01	427	795.98	292	3325.30	1492	7278.40	421	793.98	292	3306.86	28	1466.98			2	114.63
14	Kalaburagi	3457	23033.60	1064	2521.43	260	5398.80	3446	20364.64	1064	2520.37	260	5112.20	112	6411.97	2	18.89	17	1341.00
15	Yadgir	1341	6065.23	212	556.23	124	2365.27	1339	5287.55	212	502.30	123	1635.01	39	1941.79			10	576.66
16	Bidar	2216	14341.60	675	1604.89	239	3659.05	2212	13664.16	675	1601.59	238	3507.60	83	3162.33	2	1.66	2	149.63
17	Raichur	2049	17346.90	861	1921.77	402	5734.65	2049	16345.76	861	1919.67	402	5201.94	46	2358.15	1	4.61	10	761.01
18	Koppal	1356	43569.93	333	1065.29	257	5683.28	1356	41803.46	333	951.20	257	5526.28	91	6985.58			10	1438.24
TOTAL : I		57266	453993.45	16548	35762.74	7053	149902.74	57217	413930.82	16541	35063.30	7045	145342.49	1763	92734.73	64	530.12	160	15086.39
II OTHER DISTRICTS																			
01	Bengaluru (U)	14871	205694.20	12111	14903.10	2937	171178.89	14871	194421.71	12111	14900.85	2937	160943.81	290	22989.17	2	26.66	33	5764.91
02	Bengaluru (R)	1945	36712.07	416	1669.87	250	15808.63	1939	28779.50	415	1213.84	250	12084.31	142	7665.84	4	28.59	12	1499.55
03	Ramanagar	1593	14040.77	265	934.98	131	5700.58	1593	12468.68	265	544.70	131	5091.99	73	3182.54			1	40.00
04	Kolar	1779	26843.08	919	1880.29	372	7695.60	1779	25054.03	919	1850.58	371	7174.56	103	6502.64	2	2.45	5	652.79
05	Chickballapur	2134	11402.35	483	1089.94	109	4571.97	2134	10327.39	483	1085.34	109	4568.64	55	2781.84			6	1837.89
06	Shivamogga	5790	18981.07	1289	2436.48	274	6380.60	5790	17153.73	1289	2360.75	274	5599.22	64	2288.32	1	2.34	8	578.06
07	Mandya	2686	23565.16	1017	1999.80	419	7719.93	2686	22610.39	1017	1940.35	419	7253.40	108	4062.55			15	379.84
08	Kodagu	1098	12537.18	553	1204.95	299	5199.94	1091	10957.56	553	1195.52	298	4925.87	35	2781.65	1	1.03	4	814.45
09	Chickmagalur	1756	11690.97	775	1498.01	267	3337.94	1750	11076.55	775	1465.12	264	2950.76	50	2799.42	1	1.88	2	146.53
10	Chitradurga	3623	17877.08	1311	3178.69	326	9577.02	3623	16690.39	1310	3061.49	326	9572.72	96	3880.56	7	100.71	5	1998.84
11	Davangere	1686	24876.21	618	1454.29	181	4951.43	1685	22883.84	615	1415.20	178	4786.44	151	6278.08	9	49.42	10	778.48
12	Ballari	2809	39517.46	1338	4482.95	410	8842.62	2808	37475.75	1338	4375.44	409	8632.59	98	5771.06	3	13.86	4	450.00
TOTAL : II		41770	443737.60	21095	36733.35	5975	250965.15	41749	409899.52	21090	35409.18	5966	233584.31	1265	70983.67	30	226.94	105	14941.34
STATE TOTAL :		99036	897731.05	37643	72496.09	13028	400867.89	98966	823830.34	37631	70472.48	13011	378926.80	3028	163718.40	94	757.06	265	30027.73



TABLE 11
DISTRICT-WISE CLASSIFICATION OF LOANS SANCTIONED, DISBURSED,
OUTSTANDING AND DEFAULTS AS ON 31ST MARCH 2019

(Amount : ` in lakhs)

Sl. No.	DISTRICT	EFFECTIVE SANCTIONS		DISBURSEMENTS		OUTSTANDING		DEFAULTS			
		No.	Amount	No.	Amount	No.	Amount	No.	Principal	Interest	Total
1	2	3	4	5	6	7	8	9	10	11	12
01	Bengaluru (U)	29919	391776.19	29919	370266.37	325	28780.74	33	1323.84	327.57	1651.41
02	Bengaluru (R)	2611	54190.57	2604	42077.65	158	9193.98	21	368.76	292.73	661.49
03	Ramanagar	1989	20676.33	1989	18105.37	74	3222.54	10	-	1.21	1.21
04	Belagavi	9421	44110.99	9416	41270.83	119	6617.72	25	504.35	213.67	718.02
05	Vijayapura	4303	26107.72	4293	24349.22	91	4681.33	14	254.02	63.59	317.61
06	Bagalkot	4261	30712.33	4256	28006.24	95	5161.21	34	329.20	128.64	457.84
07	Ballari	4557	52843.03	4555	50483.78	105	6234.92	23	328.51	192.97	521.48
08	Bidar	3130	19605.54	3125	18773.35	87	3313.62	21	101.52	40.92	142.44
09	Chickmagalur	2798	16526.92	2789	15492.43	53	2947.83	9	-	0.12	0.12
10	Chitradurga	5260	30632.79	5259	29324.60	108	5980.11	15	117.81	8.24	126.05
11	Davangere	2485	31281.93	2478	29085.48	170	7105.98	39	259.42	121.06	380.48
12	Dakshina Kannada	7810	60916.74	7810	59015.38	72	3997.73	6	58.12	4.01	62.13
13	Udipi	2010	29641.59	2003	28490.03	50	2418.35	14	494.70	264.78	759.48
14	Dharwad	7130	65669.71	7130	60526.36	252	16944.22	56	2341.63	669.02	3010.65
15	Gadag	2273	18499.63	2272	16781.75	67	4282.57	12	171.47	52.45	223.92
16	Haveri	2440	16960.17	2437	16001.14	98	3226.31	10	33.43	13.19	46.62
17	Kalaburagi	4781	30953.83	4770	27997.21	131	7771.86	40	850.96	196.04	1047.00
18	Yadgir	1677	8986.73	1674	7424.86	49	2518.45	16	66.46	14.11	80.57
19	Hassan	4575	31748.64	4575	29713.15	130	3801.20	30	87.64	3.54	91.18
20	Kodagu	1950	18942.07	1942	17078.95	40	3597.13	11	43.74	0.04	43.78
21	Kolar	3070	36418.97	3069	34079.17	110	7157.88	22	171.94	57.42	229.36
22	Chickballapur	2726	17064.26	2726	15981.37	61	4619.73	15	50.26	4.27	54.53
23	Mandya	4122	33284.89	4122	31804.14	123	4442.39	54	468.59	230.37	698.96
24	Mysuru	8183	97238.70	8183	86820.26	247	16704.14	45	318.25	70.43	388.68
25	Chamarajanagar	2019	14167.56	2017	12963.66	53	2586.54	8	187.73	7.65	195.38
26	Raichur	3312	25003.32	3312	23467.37	57	3123.77	10	167.22	87.34	254.56
27	Koppal	1946	50318.50	1946	48280.94	101	8423.82	34	2132.98	962.17	3095.15
28	Shivamogga	7353	27798.15	7353	25113.70	73	2868.72	17	73.27	2.45	75.72
29	Tumakuru	9379	56630.94	9379	53075.62	258	11196.79	51	240.26	99.09	339.35
30	Uttara Kannada	2217	12386.29	2205	11379.24	30	1581.61	9	69.77	79.61	149.38
Total		149707	1371095.03	149608	1273229.62	3387	194503.19	704	11615.85	4208.70	15824.55

Note : Interest default relating to Doubtful - 3 cases has been excluded from the above statement.



TABLE 12

**INDUSTRY-WISE CLASSIFICATION OF LOANS SANCTIONED (GROSS) AND DISBURSED
DURING THE YEAR 2018-2019 AND OUTSTANDING AS ON 31ST MARCH 2019**

(Amount : ` in lakhs)

Sl. No.	Type of Industry	MICRO & SSI UNITS				OTHER UNITS				ALL UNITS			
		No. of loans	AMOUNT			No. of loans	AMOUNT			No. of loans	AMOUNT		
			Sanctioned (Gross)	Disbursed	Out - standing		Sanctioned (Gross)	Disbursed	Out - standing		Sanctioned (Gross)	Disbursed	Out - standing
1	2	3	4	5	6	7	8	9	10	11	12	13	14
01	Coal Mining	-	-	-	-	-	-	-	-	-	-	-	-
02	Metal Mining	-	-	-	26.07	-	-	-	-	-	-	-	26.07
03	Crude Petroleum & natural gas	-	-	-	-	-	-	-	-	-	-	-	-
04	Stone quarrying, clay & sand pits	-	-	-	140.86	-	-	-	-	-	-	-	140.86
05	Other non-metallic mining & quarrying	-	-	-	-	-	-	-	-	-	-	-	-
06	Food excluding beverages	159	14507.35	8867.22	20637.45	-	-	-	55.45	159	14507.35	8867.22	20692.90
07	Beverages	18	1574.75	987.96	2571.59	-	-	-	-	18	1574.75	987.96	2571.59
08	Tobacco	-	-	-	-	-	-	-	-	-	-	-	-
09	Manufacture of Textiles	62	10068.13	2977.47	7704.82	1	500.00	500.00	522.80	63	10568.13	3477.47	8227.62
10	Footwear & other wearing apparel & madeup textile goods	20	3115.50	729.95	1317.96	-	-	-	-	20	3115.50	729.95	1317.96
11	Wood & Cork excluding furniture	10	885.00	422.69	1471.89	2	375.00	75.00	105.16	12	1260.00	497.69	1577.05
12	Furniture & fixtures	19	1717.75	770.58	1617.43	-	-	-	-	19	1717.75	770.58	1617.43
13	Paper & paper products	24	2179.75	1082.60	2316.87	-	-	-	-	24	2179.75	1082.60	2316.87
14	Printing & Publishing	16	1253.00	919.07	2498.95	-	-	182.00	963.63	16	1253.00	1101.07	3462.58
15	Leather, Leather & fur products excluding 10 above	-	-	129.78	183.06	-	-	-	-	-	-	129.78	183.06
16	Rubber & Rubber products	5	290.00	90.70	414.52	-	-	-	-	5	290.00	90.70	414.52
17	Chemical & Chemical products	33	2702.00	1353.80	3880.77	-	-	-	739.00	33	2702.00	1353.80	4619.77
18	Petroleum & Coal products	2	100.00	100.00	1373.32	-	-	-	-	2	100.00	100.00	1373.32
19	Non metallic mineral products	95	8576.00	7474.17	21142.56	1	700.00	181.96	1243.37	96	9276.00	7656.13	22385.93
20	Basic Metal	17	3533.00	1738.61	3265.94	1	175.00	72.85	731.10	18	3708.00	1811.46	3997.04
21	Metal products excluding machinery & Transport equipment	91	7628.80	4377.76	9393.10	1	200.00	210.00	1641.46	92	7828.80	4587.76	11034.56
22	Machinery excluding electrical machinery	33	2903.20	2979.60	6451.65	2	580.00	423.42	1237.69	35	3483.20	3403.02	7689.34
23	Electrical machinery	32	4393.00	1854.17	4569.87	3	900.00	146.00	346.22	35	5293.00	2000.17	4916.09
24	Transport equipment	21	1326.50	697.49	2015.60	-	-	-	-	21	1326.50	697.49	2015.60
25	Electricity, Gas & Steam	1	45.00	48.51	3392.02	-	-	179.23	3084.92	1	45.00	227.74	6476.94
26	Motion picture production, projection & distribution	1	75.00	74.17	255.31	-	-	-	-	1	75.00	74.17	255.31
27	Miscellaneous mfg. Industries & Services	181	14912.50	10807.10	27342.84	5	793.00	156.05	47.65	186	15705.50	10963.15	27390.49
28	Hotels / Construction / Educational	139	18154.95	11575.62	39733.95	44	5290.60	4081.81	18429.62	183	23445.55	15657.43	58163.57
29	Transport	-	-	-	-	17	417.92	322.55	757.06	17	417.92	322.55	757.06
30	House boats	-	-	-	-	-	-	-	-	-	-	-	-
31	Fishing	-	-	-	-	-	-	-	-	-	-	-	-
32	Industrial Estates	-	-	-	-	-	-	-	879.66	-	-	-	879.66
33	Technical Consultancy Services	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL :		979	99941.18	60059.02	163718.40	77	9931.52	6530.87	30784.79	1056	109872.70	66589.89	194503.19



TABLE 13
INDUSTRY-WISE CLASSIFICATION OF LOANS SANCTIONED (EFFECTIVE), DISBURSED
AND OUTSTANDING SINCE INCEPTION UP TO 31ST MARCH 2019

(Amount : ` in lakhs)

Sl. No.	Type of Industry	MICRO & SSI UNITS				OTHER UNITS				ALL UNITS			
		No. of loans	AMOUNT			No. of loans	AMOUNT			No. of loans	AMOUNT		
			Sanctioned (effective)	Disbursed	Out - standing		Sanctioned (effective)	Disbursed	Out - standing		Sanctioned (effective)	Disbursed	Out - standing
1	2	3	4	5	6	7	8	9	10	11	12	13	14
01	Coal Mining	-	-	-	-	-	-	-	-	-	-	-	-
02	Metal Mining	121	2135.28	1845.74	26.07	35	731.37	712.36	-	156	2866.65	2558.10	26.07
03	Crude Petroleum & natural gas	-	-	-	-	-	-	-	-	-	-	-	-
04	Stone quarrying, clay & sand pits	260	2699.05	2490.73	140.86	15	162.75	144.46	-	275	2861.80	2635.19	140.86
05	Other non-metallic mining & quarrying	-	-	-	-	-	-	-	-	-	-	-	-
06	Food excluding beverages	18192	180667.24	172151.39	20637.45	580	9794.61	8528.62	55.45	18772	190461.85	180680.01	20692.90
07	Beverages	891	9635.22	8541.49	2571.59	43	1598.26	1557.64	-	934	11233.48	10099.13	2571.59
08	Tobacco	72	296.19	262.38	-	5	22.16	20.11	-	77	318.35	282.49	-
09	Manufacture of Textiles	25329	53807.60	44283.02	7704.82	133	7024.46	6618.85	522.80	25462	60832.06	50901.87	8227.62
10	Footwear & other wearing apparel & madeup textile goods	6055	19513.24	16640.78	1317.96	34	1924.38	1625.69	-	6089	21437.62	18266.47	1317.96
11	Wood & Cork excluding furniture	2054	10497.46	9776.13	1471.89	20	898.38	587.05	105.16	2074	11395.84	10363.18	1577.05
12	Furniture & fixtures	1546	7686.72	6266.83	1617.43	4	294.28	238.68	-	1550	7981.00	6505.51	1617.43
13	Paper & paper products	972	12747.23	10752.33	2316.87	45	1105.26	1045.05	-	1017	13852.49	11797.38	2316.87
14	Printing & Publishing	2888	29740.43	28172.46	2498.95	192	5737.95	5617.83	963.63	3080	35478.38	33790.29	3462.58
15	Leather, Leather & fur products excluding 10 above	1092	1385.63	1370.57	183.06	7	489.80	486.94	-	1099	1875.43	1857.51	183.06
16	Rubber & Rubber products	1415	8687.64	8419.96	414.52	43	3552.97	3498.42	-	1458	12240.61	11918.38	414.52
17	Chemical & Chemical products	3106	36156.47	34909.29	3880.77	191	11725.99	11603.83	739.00	3297	47882.46	46513.12	4619.77
18	Petroleum & Coal products	36	2357.28	2210.22	1373.32	1	100.00	100.00	-	37	2457.28	2310.22	1373.32
19	Non metallic mineral products	6246	103450.24	99376.54	21142.56	130	9735.34	8128.05	1243.37	6376	113185.58	107504.59	22385.93
20	Basic Metal	934	21237.49	18303.05	3265.94	122	7983.35	7800.70	731.10	1056	29220.84	26103.75	3997.04
21	Metal products excluding machinery & Transport equipment	5618	75609.41	67451.13	9393.10	193	8179.25	8175.24	1641.46	5811	83788.66	75626.37	11034.56
22	Machinery excluding electrical machinery	1658	29976.50	28044.61	6451.65	166	7874.01	6950.19	1237.69	1824	37850.51	34994.80	7689.34
23	Electrical machinery	3808	43729.44	39599.34	4569.87	381	11963.68	11036.89	346.22	4189	55693.12	50636.23	4916.09
24	Transport equipment	881	14371.98	12193.22	2015.60	368	7769.95	7246.78	-	1249	22141.93	19440.00	2015.60
25	Electricity, Gas & Steam	28	5412.92	5285.89	3392.02	5	6386.34	5617.94	3084.92	33	11799.26	10903.83	6476.94
26	Motion picture production, projection & distribution	92	2626.07	2534.20	255.31	33	766.45	755.50	-	125	3392.52	3289.70	255.31
27	Miscellaneous mfg. Industries & Services	14663	127107.11	116957.18	27342.84	3794	54429.37	50738.41	47.65	18457	181536.48	167695.59	27390.49
28	Hotels / Construction / Educational	1079	96197.21	85991.86	39733.95	5931	228914.22	218422.85	18429.62	7010	325111.43	304414.71	58163.57
29	Transport	-	-	-	-	37643	72496.09	70472.48	757.06	37643	72496.09	70472.48	757.06
30	House boats	-	-	-	-	23	353.38	351.95	-	23	353.38	351.95	-
31	Fishing	-	-	-	-	152	358.78	355.06	-	152	358.78	355.06	-
32	Industrial Estates	-	-	-	-	382	10991.15	10961.71	879.66	382	10991.15	10961.71	879.66
33	Technical Consultancy Services	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL :		99036	897731.05	823830.34	163718.40	50671	473363.98	449399.28	30784.79	149707	1371095.03	1273229.62	194503.19



TABLE 14

**INDUSTRY-WISE CLASSIFICATION OF LOANS SANCTIONED, DISBURSED,
OUTSTANDING AND DEFAULTS AS ON 31ST MARCH 2019**

(Amount : ` in lakhs)

Sl. No.	Type of Industry	EFFECTIVE SANCTIONS		DISBURSEMENTS		OUTSTANDING		DEFAULTS			
		NO.	AMOUNT	NO.	AMOUNT	NO.	AMOUNT	NO.	Principal	Interest	Total
1	2	3	4	5	6	7	8	9	10	11	12
01	Coal Mining	-	-	-	-	-	-	-	-	-	-
02	Metal Mining	156	2866.65	154	2558.10	1	26.07	1	5.76	-	5.76
03	Crude Petroleum & natural gas	-	-	-	-	-	-	-	-	-	-
04	Stone quarrying, clay & sand pits	275	2861.80	274	2635.19	3	140.86	1	65.64	69.23	134.87
05	Other non-metallic mining & quarrying	-	-	-	-	-	-	-	-	-	-
06	Food excluding beverages	18772	190461.85	18770	180680.01	440	20692.90	110	1431.59	431.30	1862.89
07	Beverages	934	11233.48	934	10099.13	56	2571.59	12	23.19	2.40	25.59
08	Tobacco	77	318.35	76	282.49	-	-	-	-	-	-
09	Manufacture of Textiles	25462	60832.06	25462	50901.87	175	8227.62	40	385.48	102.49	487.97
10	Footwear & other wearing apparel & madeup textile goods	6089	21437.62	6086	18266.47	40	1317.96	1	-	-	-
11	Wood & Cork excluding furniture	2074	11395.84	2074	10363.18	48	1577.05	17	74.96	10.33	85.29
12	Furniture & fixtures	1550	7981.00	1550	6505.51	51	1617.43	10	13.75	0.34	14.09
13	Paper & paper products	1017	13852.49	1017	11797.38	62	2316.87	9	48.29	14.87	63.16
14	Printing & Publishing	3080	35478.38	3080	33790.29	63	3462.58	12	16.39	3.72	20.11
15	Leather, Leather & fur products excluding 10 above	1099	1875.43	1097	1857.51	4	183.06	2	7.46	0.64	8.10
16	Rubber & Rubber products	1458	12240.61	1448	11918.38	17	414.52	-	-	-	-
17	Chemical & Chemical products	3297	47882.46	3297	46513.12	87	4619.77	10	159.51	85.70	245.21
18	Petroleum & Coal products	37	2457.28	36	2310.22	8	1373.32	3	1031.21	495.25	1526.46
19	Non metallic mineral products	6376	113185.58	6375	107504.59	412	22385.93	121	1822.15	940.18	2762.33
20	Basic Metal	1056	29220.84	1056	26103.75	50	3997.04	12	141.25	5.41	146.66
21	Metal products excluding machinery & Transport equipment	5811	83788.66	5811	75626.37	230	11034.56	40	519.52	137.59	657.11
22	Machinery excluding electrical machinery	1824	37850.51	1824	34994.80	89	7689.34	12	222.27	76.88	299.15
23	Electrical machinery	4189	55693.12	4189	50636.23	93	4916.09	17	82.19	26.27	108.46
24	Transport equipment	1249	22141.93	1249	19440.00	48	2015.60	9	74.22	30.26	104.48
25	Electricity, Gas & Steam	33	11799.26	33	10903.83	19	6476.94	1	2.35	-	2.35
26	Motion picture production, projection & distribution	125	3392.52	124	3289.70	5	255.31	3	117.97	21.09	139.06
27	Miscellaneous mfg. Industries & Services	18457	181536.48	18457	167695.59	579	27390.49	71	533.25	212.63	745.88
28	Hotels / Construction / Educational	7010	325111.43	6960	304414.71	703	58163.57	177	4779.33	1494.62	6273.95
29	Transport	37643	72496.09	37629	70472.48	94	757.06	10	6.67	0.39	7.06
30	House boats	23	353.38	23	351.95	-	-	-	-	-	-
31	Fishing	152	358.78	141	355.06	-	-	-	-	-	-
32	Industrial Estates	382	10991.15	382	10961.71	10	879.66	3	51.45	47.11	98.56
33	Technical Consultancy Services	-	-	-	-	-	-	-	-	-	-
TOTAL :		149707	1371095.03	149608	1273229.62	3387	194503.19	704	11615.85	4208.70	15824.55

Note : Interest default relating to Doubtful - 3 cases has been excluded from the above statement.



TABLE 15

**CONSTITUTION-WISE CLASSIFICATION OF LOANS SANCTIONED AND DISBURSED
DURING THE LAST THREE YEARS AND OUTSTANDING AS ON 31ST MARCH 2019**

		(Amount : ` in lakhs)													
Sl. No.	Type of Constitution	SANCTIONS (GROSS)								DISBURSEMENTS				OUTSTANDING AS ON 31-03-2019	
		2016-17		2017-18		2018-19		Since inception upto 31-03-2019 (Effective)		2016-17	2017-18	2018-19	Since inception upto 31-03-2019		
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	Amount	Amount	Amount	Amount	No.	Amount
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1	Public Limited Companies	6	1097.00	5	290.00	4	1115.00	927	51670.17	781.39	756.14	843.83	45237.56	13	2670.93
2	Private Limited Companies	50	13855.00	43	8589.50	62	12803.00	6845	281128.88	12504.67	5087.84	7526.48	276460.68	160	26529.73
3	Co - operative Societies	1	50.00	-	-	3	189.00	127	3170.25	21.60	26.25	254.16	2826.05	9	899.69
4	Partnership Concerns	293	20763.45	293	31013.20	331	43107.30	21756	448213.69	18910.89	19506.60	25679.37	415235.47	944	65860.79
5	Joint Hindu Family	2	425.00	-	-	1	150.00	203	2156.30	250.00	2.25	184.88	1944.10	2	430.32
6	Proprietary Concerns	707	37152.10	696	44320.00	655	52508.40	119849	584755.74	28969.23	30742.13	32101.17	531525.76	2259	98111.73
Total :		1059	73342.55	1037	84212.70	1056	109872.70	149707	1371095.03	61437.78	56121.21	66589.89	1273229.62	3387	194503.19



TABLE 16

**SECTOR WISE BREAK-UP OF LOANS SANCTIONED AND DISBURSED
IN 2018-2019 AND OUTSTANDING AS ON 31ST MARCH 2019**

(Amount : ` in lakhs)

Sl. No.	Sector	SANCTIONS								DISBURSEMENTS				OUTSTANDING AS ON 31-3-2019	
		2018-2019 (Gross)				Since inception up to 31-3-2019 (Effective)				2018-2019		Since inception upto 31-3-2019			
		Backward Districts		State		Backward Districts		State		Backward Districts	State	Backward Districts	State	Backward Districts	State
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	Amount	Amount	Amount	Amount	Amount	Amount
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1	Public Sector	1	140.00	4	1115.00	32	1014.69	116	4614.64	161.83	843.83	1097.93	4258.80	655.00	2670.93
2	Joint Sector	-	-	-	-	21	647.13	45	1627.84	-	-	637.14	1228.62	-	-
3	Co-operative Sector	1	125.00	3	189.00	59	1738.94	123	3040.25	125.00	254.16	1459.41	2778.18	502.15	899.69
4	Private Sector	600	55436.92	1049	108568.70	80755	636258.17	149423	1361812.30	33822.04	65491.90	591142.13	1264964.02	107194.11	190932.57
TOTAL :		602	55701.92	1056	109872.70	80867	639658.93	149707	1371095.03	34108.87	66589.89	594336.61	1273229.62	108351.26	194503.19



TABLE 17

PURPOSE-WISE CLASSIFICATION OF SANCTIONS DURING THE LAST FIVE YEARS

(Amount : ` in lakhs)

Sl. No.	Purpose	SANCTIONS (GROSS)									
		2014-2015		2015-2016		2016-2017		2017-2018		2018-2019	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	2	3	4	5	6	7	8	9	10	11	12
1	New Projects	420	33619.40	505	43521.73	578	49900.05	624	60938.40	675	85920.98
2	Rehabilitation	-	-	-	-	-	-	-	-	-	-
3	Others (expansion, modernization escalation etc.,)	672	33895.20	606	29671.86	481	23442.50	413	23274.30	381	23951.72
Total :		1092	67514.60	1111	73193.59	1059	73342.55	1037	84212.70	1056	109872.70



TABLE 18

**STATEMENT SHOWING THE NUMBER OF SCHEDULED CASTE
AND SCHEDULED TRIBE EMPLOYEES IN THE CORPORATION**

Sl. No.	Category of posts	Employees as on 31-03-2018					Employees Recruited in 2018-19					Employees as on 31-03-2019				
		Total	SCs	STs	SCs %	STs %	Total	SCs	STs	SCs %	STs %	Total	SCs	STs	SCs %	STs %
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
1	CLASS-A (Officers)	256	55	17	21.48	6.64	-	-	-	-	-	237	48	13	20.25	5.49
2	CLASS-B (AM & Clerical staff)	519	102	18	19.65	3.47	-	-	-	-	-	492	99	20	20.12	4.07
3	CLASS-C (Other Sub - ordinate Staff)	86	14	6	16.28	6.98	-	-	-	-	-	79	12	5	15.19	6.33
	TOTAL :	861	171	41	19.86	4.76	-	-	-	-	-	808	159	38	19.68	4.70



TABLE 19
SANCTION AND DISBURSAL OF LOANS

(Amount : ` in lakhs)

Sl. No.	Details	Cancellation / Limitation								
		Gross Sanctions		Current Year's Sanctions		Previous Year's Sanctions		Effective Sanctions		Disbursals
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	Amount
1	2	3	4	5	6	7	8	9	10	11
I 2017-2018										
	Micro & Small scale industries	957	75326.10	59	2873.47	359	7558.63	898	72452.63	47064.33
	Transport	22	328.60	2	26.00	12	138.69	20	302.60	301.12
	Others	58	8558.00	2	100.53	36	5274.27	56	8457.47	8755.76
	TOTAL :	1037	84212.70	63	3000.00	407	12971.59	974	81212.70	56121.21
II 2018-2019										
	Micro & Small scale industries	979	99941.18	35	1258.44	333	7681.10	944	98682.74	60059.02
	Transport	17	417.92	-	-	4	28.63	17	417.92	322.55
	Others	60	9513.60	4	100.61	29	1964.79	56	9412.99	6208.32
	TOTAL :	1056	109872.70	39	1359.05	366	9674.52	1017	108513.65	66589.89
III SINCE INCEPTION										
	Micro & Small scale industries	115097	1056791.26	-	-	-	-	99036	897731.05	823830.34
	Transport	40901	80442.12	-	-	-	-	37643	72496.09	70472.48
	Others	14535	513698.88	-	-	-	-	13028	400867.89	378926.80
	TOTAL :	170533	1650932.26	-	-	-	-	149707	1371095.03	1273229.62



TABLE 20
SIZE-WISE ANALYSIS OF LOAN SANCTIONS (GROSS)

Sl. No.	Size of loan	(Amount : ` in lakhs)					
		2017-2018		2018-2019		Since inception up to 31-3-2019	
		No.	Amount	No.	Amount	No.	Amount
1	2	3	4	5	6	7	8
1	Up to ` 0.50 lakhs	- (-)	- (-)	- (-)	- (-)	64288 (63055)	13845.86 (13426.70)
2	` 0.50 - ` 2.00 lakhs	- (-)	- (-)	- (-)	- (-)	34253 (32765)	45563.55 (43429.12)
3	` 2.00 - ` 5.00 lakhs	2 (2)	9.00 (9.00)	1 (1)	5.00 (5.00)	27336 (25185)	93306.24 (85700.45)
4	` 5.00 - ` 7.50 lakhs	5 (5)	31.60 (31.60)	3 (3)	18.80 (18.80)	6881 (5960)	43695.07 (37614.59)
5	` 7.50 - ` 10.00 lakhs	27 (26)	249.25 (239.25)	21 (21)	195.00 (195.00)	6509 (5322)	56145.40 (45595.13)
6	` 10.00 - ` 20.00 lakhs	93 (93)	1453.90 (1453.90)	56 (56)	836.75 (836.75)	10081 (7904)	145823.17 (108783.85)
7	` 20.00 - ` 30.00 lakhs	82 (80)	1848.90 (1812.90)	99 (96)	2454.65 (2371.05)	6019 (4463)	133976.85 (95702.88)
8	` 30.00 - ` 45.00 lakhs	120 (117)	4146.50 (4045.50)	104 (101)	3555.33 (3422.33)	3931 (2988)	111515.01 (82439.06)
9	Above ` 45.00 lakhs	708 (656)	76473.55 (68062.55)	772 (718)	102807.17 (93510.17)	11235 (8356)	1007061.11 (624541.60)
TOTAL :		1037 (979)	84212.70 (75654.70)	1056 (996)	109872.70 (100359.10)	170533 (155998)	1650932.26 (1137233.38)

NOTE : Figures relating to SSIs and SRTOs are shown in brackets.



TABLE 21
AREA-WISE DISTRIBUTION OF LOANS (SANCTIONED AND DISBURSED) IN 2017-2018, 2018-2019
AND SINCE INCEPTION UPTO 31ST MARCH 2019

(Amount : ` in lakhs)										
Sl. No.	Name of the District	SANCTIONS (EFFECTIVE)						DISBURSEMENTS		
		2017-2018		2018-2019		Since inception upto 31-03-2019		2017-2018	2018-2019	Since inception upto 31-03-2019
		No.	Amount	No.	Amount	No.	Amount	Amount	Amount	Amount
1	2	3	4	5	6	7	8	9	10	11
I BACKWARD DISTRICTS										
01	Tumakuru	57	3846.65	44	4860.60	9379	56630.94	2675.32	2749.31	53075.62
02	Mysuru	84	7974.35	76	9026.40	8183	97238.70	5880.11	6081.92	86820.26
03	Chamarajanagar	17	1028.47	15	988.09	2019	14167.56	666.61	410.94	12963.66
04	Dakshina Kannada	20	2043.50	19	2758.50	7810	60916.74	1649.28	1585.48	59015.38
05	Udipi	13	622.00	15	1590.00	2010	29641.59	400.90	743.01	28490.03
06	Hassan	43	1538.00	27	2519.50	4575	31748.64	1410.74	958.68	29713.15
07	Dharwad	68	6028.60	80	6634.00	7130	65669.71	4235.48	5175.35	60526.36
08	Haveri	28	1589.10	21	1474.40	2440	16960.17	1284.19	983.45	16001.14
09	Gadag	16	1500.65	24	2363.00	2273	18499.63	1359.31	1360.39	16781.75
10	Belagavi	44	2549.80	35	3819.00	9421	44110.99	2232.23	1998.65	41270.83
11	Vijayapura	23	1815.50	40	2355.87	4303	26107.72	1412.25	1401.41	24349.22
12	Bagalkot	31	1940.95	29	3347.55	4261	30712.33	1676.87	2132.68	28006.24
13	Uttara Kannada	8	489.80	18	1478.00	2217	12386.29	462.20	617.91	11379.24
14	Kalaburagi	45	3334.00	58	4329.50	4781	30953.83	2585.29	2611.63	27997.21
15	Yadgir	10	1136.50	12	1431.00	1677	8986.73	919.63	880.52	7424.86
16	Bidar	18	748.00	30	1639.00	3130	19605.54	713.15	1126.44	18773.35
17	Raichur	19	1762.00	15	1484.90	3312	25003.32	881.75	1559.10	23467.37
18	Koppal	26	2267.00	20	2780.94	1946	50318.50	1980.52	1732.00	48280.94
Total : I		570	42214.87	578	54880.25	80867	639658.93	32425.83	34108.87	594336.61
II OTHER DISTRICTS										
01	Bengaluru (U)	109	15387.50	147	21071.40	29919	391776.19	8673.89	11878.27	370266.37
02	Bengaluru (R)	52	4672.90	75	8784.13	2611	54190.57	2695.41	4026.57	42077.65
03	Ramanagar	20	856.30	19	2267.25	1989	20676.33	423.74	1355.20	18105.37
04	Kolar	23	2754.00	22	3081.75	3070	36418.97	1546.11	2617.85	34079.17
05	Chickballapur	10	1545.18	19	2098.98	2726	17064.26	1549.41	957.99	15981.37
06	Shivamogga	31	1359.00	23	1822.27	7353	27798.15	808.67	1202.58	25113.70
07	Mandya	30	1620.50	19	1884.00	4122	33284.89	1171.89	1203.79	31804.14
08	Kodagu	16	1494.00	14	2623.30	1950	18942.07	840.45	1620.93	17078.95
09	Chickmagalur	13	1422.00	15	1625.00	2798	16526.92	804.00	1244.53	15492.43
10	Chitradurga	29	2167.75	37	2554.20	5260	30632.79	1302.40	1613.17	29324.60
11	Davangere	47	3866.20	31	2579.32	2485	31281.93	2411.35	2538.99	29085.48
12	Ballari	24	1852.50	18	3241.80	4557	52843.03	1468.06	2221.15	50483.78
Total : II		404	38997.83	439	53633.40	68840	731436.10	23695.38	32481.02	678893.01
STATE TOTAL :		974	81212.70	1017	108513.65	149707	1371095.03	56121.21	66589.89	1273229.62



TABLE 22

**AREA-WISE DISTRIBUTION OF LOANS (SANCTIONED AND DISBURSED)
TO MICRO & SSI SECTOR IN 2017-2018, 2018-2019 AND SINCE INCEPTION UP TO 31ST MARCH 2019**

(Amount : ` in lakhs)

Sl. No.	Name of the District	SANCTIONS (EFFECTIVE)												DISBURSEMENTS						
		MICRO & SMALL SCALE						SRTO (TRANSPORT)						MICRO & SMALL SCALE			SRTO (TRANSPORT)			
		2017-2018		2018-2019		Since inception		2017-2018		2018-2019		Since inception		2017-2018	2018-2019	Since inception	2017-2018	2018-2019	Since inception	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	Amount	Amount	Amount	Amount	Amount	Amount	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
I	BACKWARD DISTRICTS																			
01	Tumakuru	56	3825.65	43	4728.60	6828	46625.26	1	21.00	-	-	2231	3656.79	2649.46	2664.82	43473.35	21.00	-	3652.85	
02	Mysuru	75	7488.35	72	8725.40	5237	67555.58	4	50.00	1	16.00	2121	3372.87	5541.54	5729.78	57216.55	27.24	37.06	3363.10	
03	Chamarajanagar	15	866.00	14	916.00	1534	10070.00	-	-	1	6.70	310	1019.60	479.28	326.43	9128.92	-	-	998.34	
04	Dakshina Kannada	19	1975.50	18	2614.50	5042	36275.97	-	-	1	144.00	1333	2790.31	1542.80	1513.81	34494.88	20.77	61.67	2670.10	
05	Udipi	13	622.00	14	890.00	1266	16792.22	-	-	-	-	309	724.24	400.90	561.05	16230.10	-	-	691.91	
06	Hassan	42	1463.00	25	2244.50	3002	23197.15	-	-	-	-	1105	2356.31	1410.74	716.76	21385.45	-	-	2351.76	
07	Dharwad	67	6000.60	79	6621.00	4902	46080.44	1	28.00	1	13.00	1610	2759.32	3857.03	5163.27	41068.37	27.80	12.08	2716.78	
08	Haveri	19	662.00	15	751.40	1537	9777.32	4	72.10	-	-	727	1958.40	419.68	374.40	9028.54	58.51	13.59	1945.12	
09	Gadag	15	1160.65	23	2163.00	1802	13744.39	-	-	-	-	348	891.11	1021.31	1150.39	12194.36	-	-	878.87	
10	Belagavi	44	2549.80	33	3775.70	7437	30413.33	-	-	2	43.30	1573	3982.27	2212.23	1955.46	27741.12	-	43.19	3834.33	
11	Vijayapura	18	1565.00	32	2101.00	3062	17524.23	2	24.50	3	63.87	883	2131.73	1214.39	1227.54	16196.06	32.46	50.87	2065.85	
12	Bagalkot	31	1940.95	26	3180.00	3700	23315.29	-	-	1	13.95	426	1654.20	1541.87	1902.12	21029.15	-	13.09	1605.18	
13	Uttara Kannada	8	489.80	18	1478.00	1498	8265.01	-	-	-	-	427	795.98	362.20	617.91	7278.40	-	-	793.98	
14	Kalaburagi	40	2999.00	56	4169.50	3457	23033.60	1	10.00	1	10.00	1064	2521.43	2390.13	2351.63	20364.64	10.00	10.00	2520.37	
15	Yadgir	7	889.00	8	967.00	1341	6065.23	1	22.50	-	-	212	556.23	693.73	492.60	5287.55	22.40	-	502.30	
16	Bidar	18	748.00	28	1476.00	2216	14341.60	-	-	-	-	675	1604.89	713.15	1111.44	13664.16	-	-	1601.59	
17	Raichur	17	1465.00	12	1169.90	2049	17346.90	-	-	-	-	861	1921.77	579.14	1233.09	16345.76	-	-	1919.67	
18	Koppal	26	2267.00	20	2780.94	1356	43569.93	-	-	-	-	333	1065.29	1894.58	1731.01	41803.46	-	-	951.20	
Total : I		530	38977.30	536	50752.44	57266	453993.45	14	228.10	11	310.82	16548	35762.74	28924.16	30823.51	413930.82	220.18	241.55	35063.30	



TABLE 22 (Contd.....)

**AREA-WISE DISTRIBUTION OF LOANS (SANCTIONED AND DISBURSED)
TO MICRO & SSI SECTOR IN 2017-2018, 2018-2019 AND SINCE INCEPTION UP TO 31ST MARCH 2019**

(Amount : ` in lakhs)

Sl. No.	Name of the District	SANCTIONS (EFFECTIVE)						DISBURSEMENTS					
		MICRO & SMALL SCALE						SRTO (TRANSPORT)					
		2017-2018		2018-2019		Since inception		2017-2018		2018-2019		Since inception	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	2	3	4	5	6	7	8	9	10	11	12	13	14
II OTHER DISTRICTS													
01	Bengaluru (U)	92	11789.50	138	18726.40	14871	205694.20	-	-	-	-	12111	14903.10
02	Bengaluru (R)	48	4329.90	71	8664.13	1945	36712.07	1	13.00	2	25.00	416	1669.87
03	Ramanagar	20	856.30	19	2227.25	1593	14040.77	-	-	-	-	265	934.98
04	Kolar	22	2554.00	20	2501.75	1779	26843.08	-	-	-	-	919	1880.29
05	Chickballapur	8	980.18	19	2098.98	2134	11402.35	-	-	-	-	483	1089.94
06	Shivamogga	28	1239.00	21	1374.27	5790	18981.07	-	-	-	-	1289	2436.48
07	Mandya	29	1610.50	17	1324.00	2686	23565.16	-	-	-	-	1017	1999.80
08	Kodagu	16	1494.00	13	2323.30	1098	12537.18	-	-	-	-	553	1204.95
09	Chickmagalur	13	1022.00	14	1125.00	1756	11690.97	-	-	-	-	775	1498.01
10	Chitradurga	29	2167.75	31	2010.20	3623	17877.08	-	-	3	76.00	1311	3178.69
11	Davangere	40	3592.20	28	2388.22	1686	24876.21	4	49.00	1	6.10	618	1454.29
12	Ballari	23	1840.00	17	3166.80	2809	39517.46	1	12.50	-	-	1338	4482.95
Total : II		368	33475.33	408	47930.30	41770	443737.60	6	74.50	6	107.10	21095	36733.35
GRAND TOTAL : I + II		898	72452.63	944	98682.74	99036	897731.05	20	302.60	17	417.92	37643	72496.09



TABLE 23
PURPOSE-WISE SANCTIONS (EFFECTIVE)

(Amount : ` in lakhs)

Sl. No.	Assistance for	FINANCIAL YEAR 2017-2018								FINANCIAL YEAR 2018-2019							
		MICRO & SSI		SRTOS		OTHERS		TOTAL		MICRO & SSI		SRTOS		OTHERS		TOTAL	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
1	New Projects	538	53492.40	14	222.00	30	5356.00	582	59070.40	611	79913.50	14	333.75	28	4793.60	653	85040.85
2	Rehabilitation	-	-	-	-	-	-	-	-	1	32.00	-	-	-	-	1	32.00
3	Others (expansion, modernization, escalation etc.,)	360	18960.23	6	80.60	26	3101.47	392	22142.30	332	18737.24	3	84.17	28	4619.39	363	23440.80
TOTAL :		898	72452.63	20	302.60	56	8457.47	974	81212.70	944	98682.74	17	417.92	56	9412.99	1017	108513.65



TABLE 24
SECTOR - WISE CLASSIFICATION OF LOANS

(Amount : ` in lakhs)

Sl. No.	Sector	SANCTIONS (EFFECTIVE)						DISBURSEMENTS		
		2017-2018		2018-2019		Since inception up to 31-03-2019		2017-2018	2018-2019	Since inception up to 31-03-2019
		No.	Amount	No.	Amount	No.	Amount	Amount	Amount	Amount
1	2	3	4	5	6	7	8	9	10	11
1	SRTO's	20	302.60	17	417.92	37643	72496.09	301.12	322.55	70472.48
2	Micro & Small scale sector	898	72452.63	944	98682.74	99036	897731.05	47064.33	60059.02	823830.34
	a. Micro	160	5270.85	122	3789.17	71303	225103.86	4085.58	3264.62	209877.19
3	Others	56	8457.47	56	9412.99	13028	400867.89	8755.76	6208.32	378926.80
TOTAL :		974	81212.70	1017	108513.65	149707	1371095.03	56121.21	66589.89	1273229.62



TABLE 25

INDUSTRY-WISE CLASSIFICATION OF LOANS SANCTIONED AND DISBURSED

(Amount : ` in lakhs)

Sl. No.	Type of Industry	SANCTIONS												DISBURSEMENTS					
		2017-2018				2018-2019				Since inception up to 31-03-2019				2017-2018		2018-2019		Since inception up to 31-03-2019	
		MICRO & SSI		TOTAL		MICRO & SSI		TOTAL		MICRO & SSI		TOTAL		MICRO & SSI	TOTAL	MICRO & SSI	TOTAL	MICRO & SSI	TOTAL
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	Amount	Amount	Amount	Amount	Amount	Amount
		3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
01	Food	120	10118.65	121	10528.65	146	14142.20	146	14142.20	18192	180667.24	18772	190461.85	6273.71	6699.54	8867.22	8867.22	172151.39	180680.01
	a) Sugar	-	-	-	-	-	-	-	-	10	376.09	50	998.89	-	-	-	-	373.45	980.95
	b) Others	120	10118.65	121	10528.65	146	14142.20	146	14142.20	18182	180291.15	18722	189462.96	6273.71	6699.54	8867.22	8867.22	171777.94	179699.06
02	Textiles	60	4263.30	60	4263.30	59	10053.68	60	10553.68	25329	53807.60	25462	60832.06	1999.76	1999.76	2977.47	3477.47	44283.02	50901.87
	a) Cotton	-	-	-	-	-	-	-	-	506	2575.69	507	2700.31	-	-	-	-	2572.31	2572.31
	b) Jute	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	c) Others	60	4263.30	60	4263.30	59	10053.68	60	10553.68	24823	51231.91	24955	58131.75	1999.76	1999.76	2977.47	3477.47	41710.71	48329.56
03	Paper & Paper Pdts.,	26	1875.50	26	1875.50	24	2179.75	24	2179.75	972	12747.23	1017	13852.49	880.86	880.86	1082.60	1082.60	10752.33	11797.38
04	Mfr. Of rubber pdts;	2	121.00	2	121.00	5	290.00	5	290.00	1415	8687.64	1458	12240.61	53.99	53.99	90.70	90.70	8419.96	11918.38
05	Chemicals	20	1004.00	20	1004.00	33	2702.00	33	2702.00	3106	36156.47	3297	47882.46	1203.10	1513.10	1353.80	1353.80	34909.29	46513.12
	a) Basic Indl. Chemicals other than fertilizers	-	-	-	-	-	-	-	-	114	1841.53	153	3290.70	-	-	-	-	1764.09	3168.87
	b) Fertilizers	3	170.00	3	170.00	6	402.00	6	402.00	38	1640.78	38	1640.78	234.30	234.30	224.86	224.86	1565.13	1577.13
	c) Other Chemicals & chemical pdts.,	17	834.00	17	834.00	27	2300.00	27	2300.00	2954	32674.16	3106	42950.98	968.80	1278.80	1128.94	1128.94	31580.07	41767.12
06	Cement	-	-	-	-	-	-	-	-	56	1305.23	60	2275.73	-	-	-	-	1040.12	1960.62
07	Basic Metal Inds.,	17	1552.80	18	1967.80	17	3533.00	18	3708.00	934	21237.49	1056	29220.84	812.32	1525.32	1738.61	1811.46	18303.05	26103.75
	a) Iron & Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	b) Non-ferrous	-	-	-	-	-	-	-	-	63	516.04	64	652.04	-	-	-	-	372.40	382.40



TABLE 25 (Contd.....)

INDUSTRY-WISE CLASSIFICATION OF LOANS SANCTIONED AND DISBURSED

(Amount : ` in lakhs)

Sl. No.	Type of Industry	SANCTIONS												DISBURSEMENTS					
		2017-2018				2018-2019				Since inception up to 31-03-2019				2017-2018		2018-2019		Since inception up to 31-03-2019	
		MICRO & SSI		TOTAL		MICRO & SSI		TOTAL		MICRO & SSI		TOTAL		MICRO & SSI	TOTAL	MICRO & SSI	TOTAL	MICRO & SSI	TOTAL
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	Amount	Amount	Amount	Amount	Amount	Amount
		3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
08	Metal Pdts.,excluding machinery & transport equipment	62	4429.50	63	4769.50	87	7490.52	88	7690.52	5618	75609.41	5811	83788.66	2453.84	2783.84	4377.76	4587.76	67451.13	75626.37
09	Mfr. of machinery excluding electrical machinery	29	3332.00	31	3682.00	33	2903.20	35	3483.20	1658	29976.50	1824	37850.51	1557.22	2346.74	2979.60	3403.02	28044.61	34994.80
10	Mfr. of transport equipment	13	970.00	14	1071.47	19	1176.50	19	1176.50	881	14371.98	1249	22141.93	961.62	995.62	697.49	697.49	12193.22	19440.00
11	Services																		
	a) Hotels/Construction/Educational	138	15299.78	181	20534.78	137	18152.89	177	23342.88	1079	96197.21	7010	325111.43	10261.83	15560.52	11575.62	15657.43	85991.86	304414.71
	b) Road transport	-	-	20	302.60	-	-	17	417.92	-	-	37643	72496.10	-	301.12	-	322.55	-	70472.48
12	Ele. Generation supplies	1	30.00	3	1330.00	1	45.00	1	45.00	28	5412.92	33	11799.26	478.89	799.42	48.51	227.73	5285.89	10903.83
13	Other Industries	410	29456.10	415	29762.10	383	36014.00	394	38782.00	39768	361554.13	45015	461141.10	20127.19	20661.38	24269.64	25010.66	335004.47	427502.30
Total:		898	72452.63	974	81212.70	944	98682.74	1017	108513.65	99036	897731.05	149707	1371095.03	47064.33	56121.21	60059.02	66589.89	823830.34	1273229.62



TABLE 26
CONSTITUTION - WISE DISTRIBUTION OF LOANS

(Amount : ` in lakhs)										
Sl. No.	Particulars	SANCTIONS (EFFECTIVE)						DISBURSEMENTS		
		2017-2018		2018-2019		Since inception up to 31-03-2019		2017-2018	2018-2019	Since inception up to 31-03-2019
		No.	Amount	No.	Amount	No.	Amount	Amount	Amount	Amount
1	2	3	4	5	6	7	8	9	10	11
1	Public Limited Companies	4 (4)	289.90 (289.90)	3 (0)	975.00 (0.00)	927 (467)	51670.17 (18878.57)	756.14 (363.14)	843.83 (161.83)	45237.56 (15665.92)
2	Private Limited Companies	42 (34)	8339.50 (5350.50)	62 (57)	12803.00 (11123.00)	6845 (5456)	281128.88 (163982.40)	5087.84 (2904.86)	7526.48 (6135.52)	276460.68 (158532.22)
3	Co-operatives	- (-)	- (-)	3 (2)	189.00 (64.00)	127 (51)	3170.25 (922.78)	26.25 (26.25)	254.16 (129.16)	2826.05 (883.20)
4	Partnership Firms	277 (265)	29867.85 (28007.85)	321 (302)	42867.62 (38957.62)	21756 (17866)	448213.69 (326575.37)	19506.60 (17429.16)	25679.37 (24102.38)	415235.47 (299044.26)
5	Proprietary Concerns	651 (595)	42715.45 (38804.38)	627 (582)	51529.04 (48388.12)	119849 (75041)	584755.74 (386188.92)	30742.13 (26338.67)	32101.17 (29345.25)	531525.76 (348690.44)
6	Hindu Undivided Families	- (-)	- (-)	1 (1)	150 (150)	203 (155)	2156.30 (1183.00)	2.25 (2.25)	184.88 (184.88)	1944.10 (1014.30)
TOTAL:		974 (898)	81212.70 (72452.63)	1017 (944)	108513.65 (98682.74)	149707 (99036)	1371095.03 (897731.04)	56121.21 (47064.33)	66589.89 (60059.02)	1273229.62 (823830.34)

NOTE: Figures in respect of Small Scale Units are given in brackets.



TABLE 27
PROJECT COST-WISE CLASSIFICATION OF LOANS

(Amount : ` in lakhs)				
Project Cost	GROSS SANCTIONS			
	2017-2018		2018-2019	
	No.	Amount	No.	Amount
Up to ` 0.50 lakhs	-	-	54	2735.60
` 0.50 to ` 2.00 lakhs	-	-	-	-
` 2.00 to ` 5.00 lakhs	1	5.00	1	3.00
` 5.00 to ` 10.00 lakhs	28	210.25	8	43.10
` 10.00 to ` 20.00 lakhs	95	1119.65	51	520.40
` 20.00 to ` 50.00 lakhs	233	5721.60	201	4705.22
Above ` 50.00 lakhs	680	77156.20	741	101865.38
TOTAL :	1037	84212.70	1056	109872.70



TABLE 28
MATURITY-WISE ANALYSIS OF LOAN SANCTIONS (EFFECTIVE)

(Amount : ` in lakhs)							
Sl. No.	Particulars	2016-2017		2017-2018		2018-2019	
		No.	Amount	No.	Amount	No.	Amount
1	2	3	4	5	6	7	8
1	Up to 5 Years	386	17686.95	292	12498.83	322	28875.49
2	Between 5 Years & 7 Years	343	20060.17	349	26503.35	338	32225.82
3	Between 7 Years & 10 Years	270	32514.65	330	42100.52	355	47132.34
4	Above 10 Years	4	202.00	3	110.00	2	280.00
TOTAL :		1003	70463.77	974	81212.70	1017	108513.65

NOTE: Maturity refers to the total span of repayment (including initial moratorium)



TABLE 29
SCHEME-WISE CLASSIFICATION OF ASSISTANCE

(Amount : ` in lakhs)

Sl. No.	Scheme	SANCTIONS (EFFECTIVE)						DISBURSEMENTS		
		2017-2018		2018-2019		Since inception up to 31-03-2019		2017-2018	2018-2019	Since inception up to 31-03-2019
		No.	Amount	No.	Amount	No.	Amount	Amount	Amount	Amount
1	2	3	4	5	6	7	8	9	10	11
A	TERM LOANS									
1	Single Window Scheme									
	Term loans									
	Working capital									
		101	3772.50	80	2664.45	10266	86607.49	3152.96	2515.76	82339.65
2	Industrial Estate	1	31.50	2	570.00	382	11671.15	241.57	375.32	11337.03
3	SRTO's (Transport)	20	302.60	17	417.92	37643	72496.10	301.12	322.55	70472.48
4	Privileged Entrepreneurs	107	4059.68	61	3220.60	2221	76251.34	3990.88	3425.76	76088.80
5	Hotel/Construction/Educational	158	19264.97	164	22340.43	7010	325111.43	14439.13	14672.60	300258.75
6	Loans not covered by any of the schemes given above	587	53781.45	693	79300.25	92185	798957.52	33995.55	45277.90	732732.91
	SUB TOTAL :	974	81212.70	1017	108513.65	149707	1371095.03	56121.21	66589.89	1273229.62
	ADDITIONAL INFORMATION									
	ASSISTANCE TO :									
1	SC/ST Entrepreneurs	327	28014.32	345	34725.28	18502	163593.77	20460.99	21521.60	131089.14
2	Women Entrepreneurs	390	31882.30	351	41364.65	5665	335030.77	19555.98	29624.81	278226.77
3	Minority community	65	3982.00	79	5715.42	17398	108102.30	3335.84	3701.01	105010.11
4	100% EOU's	-	-	-	-	-	-	-	-	-
	SUB TOTAL :	782	63878.62	775	81805.35	41565	606726.84	43352.81	54847.42	514326.02



TABLE 29 (Contd.....)
SCHEME-WISE CLASSIFICATION OF ASSISTANCE

(Amount : ` in lakhs)

Sl. No.	Scheme	SANCTIONS (EFFECTIVE)						DISBURSEMENTS		
		2017-2018		2018-2019		Since inception up to 31-03-2019		2017-2018	2018-2019	Since inception up to 31-03-2019
		No.	Amount	No.	Amount	No.	Amount	Amount	Amount	Amount
1	2	3	4	5	6	7	8	9	10	11
B	INVESTMENT :									
	Equity/Preference/Debentures	-	-	-	-	-	-	-	-	-
	1. Underwriting	-	-	-	-	15	366.49	-	-	-
	2. Direct Subscription									
	a) Equity	-	-	-	-	27	469.48	-	-	-
	b) Debentures / Bonds	-	-	-	-	130	13453.75	-	-	11173.75
C	SPECIAL CAPITAL SCHEME									
	Loans } Shares }	-	-	-	-	3495	2418.80	-	-	1679.19
D	SEED CAPITAL SCHEME									
	Loans } Shares }	-	-	-	-	116	520.26	-	-	500.82
E	SOFT SEED CAPITAL UNDER EX-SERVICEMEN SCHEME	-	-	-	-	-	-	-	-	-
	SUB TOTAL :	-	-	-	-	3611	2939.06	-	-	2180.01
F	BILL DISCOUNTING	-	-	-	-	2	10381.94	-	-	-
G	GUARANTEE (DPG)	-	-	-	-	157	18290.07	-	-	-
H	FINANCIAL GUARANTEE	-	-	-	-	3	2294.00	-	-	550.00
I	ANY OTHER SCHEMES									
	I Leasing	-	-	-	-	158	11926.08	-	-	9221.36
	II Hire purchase	-	-	-	-	720	10919.62	-	-	9325.37



TABLE 30

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2019

(Amount : ` in lakhs)

Particulars	YEAR ENDED 31-03-2019		YEAR ENDED 31-03-2018	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit After Tax		503.77		2149.08
ADD:				
DEPRECIATION	148.41		154.71	
BAD DEBTS WRITTEN OFF	7224.56		2.16	
OTHER NON CASH EXPENSES	-		-	
1. NPA PROVISION	3520.01		3716.45	
2. PROVISION FOR GRATUITY & LEAVE ENCASHMENT	2256.42		716.27	
3. PROVISION FOR ACQUIRED ASSETS	-		-	
4. WEALTH TAX PAID	-		-	
5. LOSS ON SALE OF INVESTMENT	8.75		0.00	
6. CONTINGENT RESERVE	451.58	13609.73	405.94	4995.53
		14113.50		7144.61
LESS:				
PROFIT ON SALE OF FIXED ASSETS (Net off loss on Sale)	7.21		2.51	
PROVISION FOR NPA'S WITHDRAWN	7224.56		0.00	
PROFIT ON SALE OF INVESTMENTS	-		-	
DIVIDEND ON SHARES	-		-	
REVALUATION RESERVE ON FIXED ASSETS W/D	88.90	7320.67	88.90	91.41
CASH FROM OPERATIONS		6792.83		7053.20
ADJUSTMENT FOR:				
INCREASE/(DECREASE) IN ADVANCES	(19594.72)		(1665.97)	
INCREASE/(DECREASE) IN BORROWINGS	(11000.00)		(9370.00)	
INCREASE/(DECREASE) IN OTHER DEPOSITS	0.22		(19.91)	
INCREASE/(DECREASE) IN OTHER BORROWINGS	0.00		(150.14)	
INCREASE/(DECREASE) IN OTHER ASSETS	15875.31		(6092.57)	
INCREASE/(DECREASE) IN OTHER LIABILITIES	559.00		(222.00)	
DIRECT TAX PAID (NET)		(14160.19)		(17520.59)
NET CASH FROM OPERATING ACTIVITIES		(7367.36)		(10467.39)
B. CASH FLOW FROM INVESTMENT ACTIVITIES				
PURCHASE OF INVESTMENTS	(162.07)		0.00	
PURCHASE OF FIXED ASSETS	(25.89)		(7.01)	
PROFIT ON SALE OF FIXED ASSETS	7.21		2.52	
SALE OF INVESTMENTS	33.73		120.47	
		(147.02)		115.97
NET CASH FROM INVESTMENT ACTIVITIES		(7514.38)		(10351.41)
C. OTHER CASH FLOW FROM FINANCIAL ACTIVITIES				
INCREASE/(DECREASE) IN SHARE CAPITAL	0.00		0.00	
INCREASE (DECREASE) IN SHARE APPLICATION MONEY	6845.00		7500.00	
OTHER NET CASH FLOWS (BONDS)	0.00	6845.00		7500.00
NET CASH FLOW		(669.38)		(2851.41)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS		(669.38)		(2851.41)
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		4867.04		7718.45
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR		4197.66		4867.04

**TABLE 31****SOCIO - ECONOMIC CONTRIBUTION OF ASSISTED PROJECTS**

Sl. No.	PARTICULARS	2017-2018					2018-2019				
		MICRO & SMALL SCALE	SRTOS	MEDIUM SCALE	OTHERS	TOTAL	MICRO & SMALL SCALE	SRTOS	MEDIUM SCALE	OTHERS	TOTAL
1	Total cost of projects assisted during the year. (₹ In. lakhs)	163399.04	7125.90	9143.80	1637.15	181305.89	206641.55	4890.91	14759.77	1819.08	228111.31
2	Value of output (₹ in.lakhs)	264216.00	-	42838.00	11987.00	319041.00	299173.00	-	36968.00	14576.00	350717.00
3	Investment Catalysed (₹ in.lakhs)	410812.00	455.00	65016.00	16464.00	492747.00	478741.00	582.00	54194.00	21355.00	554872.00
4	No.of new entrepreneurs assisted	538	14	10	20	582	611	14	11	17	653



TABLE 32

LOAN APPLICATIONS RECEIVED AND DISPOSED OFF IN 2017-2018 AND 2018-2019

(Amount : ` in lakhs)

Sl. No.	Particulars	2017-2018								2018-2019							
		MICRO & SMALL SCALE		SRTOs		OTHERS		TOTAL		MICRO & SMALL SCALE		SRTOs		OTHERS		TOTAL	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
1	Pending at the beginning of the year	32	3215.00	-	-	10	1900.00	42	5115.00	31	4400.00	-	-	8	2275.00	39	6675.00
2	Received during the year	971	108617.30	23	342.80	59	10812.00	1053	119772.10	1015	105836.11	20	542.92	65	9512.85	1100	115891.88
A	TOTAL (1+2)	1003	111832.30	23	342.80	69	12712.00	1095	124887.10	1046	110236.11	20	542.92	73	11787.85	1139	122566.88
3	Sanctioned (Gross) during the year	957	75326.10	22	328.60	58	8558.00	1037	84212.70	979	99941.18	17	417.92	60	9513.60	1056	109872.70
4	Rejected, withdrawn, closed or lapsed during the year	15	506.00	1	10.00	3	250.00	19	766.00	12	1132.73	2	100.00	1	50.00	15	1282.73
5	Amount reduced while sanctioning	-	31600.20	-	4.20	-	1629.00	-	33233.40	-	1618.70	-	20.00	-	299.25	-	1937.95
6	Pending at the end of the year	31	4400.00	-	-	8	2275.00	39	6675.00	55	7543.50	1	5.00	12	1925.00	68	9473.50
B	TOTAL(3+4+5+6)	1003	111832.30	23	342.80	69	12712.00	1095	124887.10	1046	110236.11	20	542.92	73	11787.85	1139	122566.88
C	(6)as % of A	3.09	3.93	-	-	11.59	17.90	3.56	5.34	5.26	6.84	5.00	0.92	16.44	16.33	5.97	7.73

**TABLE 33****RECOVERY PERFORMANCE AS ON 31ST MARCH 2019 (TERM LOANS ONLY)**

Sl. No.	Particulars	(Amount : ` in lakhs)					
		2017-2018			2018-2019		
		Principal	Interest	Total	Principal	Interest	Total
A. DEMAND							
i	Arrears at the beginning of the year	11449.28	3675.00	15124.28	15910.54	5024.84	20935.38
ii.	Demands during the year	59149.10	25620.90	84770.00	50032.87	25058.53	75091.40
iii.	Less : Rescheduling, funding and status change in the account	753.57	57.74	811.31	932.30	135.05	1067.35
	RECOVERABLE AMOUNT : A	69844.81	29238.16	99082.97	65011.11	29948.32	94959.43
B. RECOVERY							
i.	Out of Arrears Demand	3562.83	538.89	4101.72	2716.70	1211.72	3928.42
ii.	Out of Current Demand	50371.44	23674.43	74045.87	44592.34	24527.90	69120.24
	TOTAL: B	53934.27	24213.32	78147.59	47309.04	25739.62	73048.66
C. Moved to Doubtful-III Prudential					6086.22		6086.22
D. ARREARS AT THE END OF THE YEAR (A-B)		15910.54	5024.84	20935.38	11615.85	4208.70	15824.55
E. LOAN OUTSTANDING				182386.10			194503.19
1.	Percentage of current principal recovery to demand			85.16%			89.13%
2.	Percentage of current interest recovery to demand			92.40%			97.88%
3.	Percentage of amount collected to collectable			78.87%			76.93%
4.	Percentage of overdues to loan outstanding			11.48%			8.14%

Note: The statement excludes interest demand in respect of D-III cases and the balances in respect of soft seed capital loans.



TABLE 34
ZONE-WISE SANCTIONS IN 2018 -2019

(Amount : ` in lakhs)

Sl No.	Name of the District	HK Zone-1		HK Zone-2		Zone-1		Zone-2		Zone-3		Zone-4		Total	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
I	Other than Hyderabad Karnataka Area taluks														
01	Bengaluru (U)	-	-	-	-	-	-	-	-	-	-	147	21071.40	147	21071.40
02	Bengaluru (R)	-	-	-	-	-	-	-	-	-	-	76	8823.50	76	8823.50
03	Ramanagar	-	-	-	-	-	-	-	-	8	890.00	14	1556.25	22	2446.25
04	Chitradurga	-	-	-	-	2	180.00	31	2261.20	5	128.00	-	-	38	2569.20
05	Davanagere	-	-	-	-	9	720.10	0	0.00	25	1900.50	-	-	34	2620.60
06	Chickballapur	-	-	-	-	-	-	8	1070.08	12	1138.90	-	-	20	2208.98
07	Kolar	-	-	-	-	1	149.00	-	-	21	2932.75	-	-	22	3081.75
08	Shivamogga	-	-	-	-	1	20.00	1	10.00	26	1805.00	-	-	28	1835.00
09	Tumakuru	-	-	-	-	-	-	11	938.00	37	4127.00	-	-	48	5065.00
10	Chamarajanagar	-	-	-	-	5	190.00	11	798.70	-	-	-	-	16	988.70
11	Chikmagalur	-	-	-	-	-	-	6	182.00	9	1443.00	-	-	15	1625.00
12	Dakshina Kannada	-	-	-	-	-	-	3	268.00	16	2490.50	-	-	19	2758.50
13	Hassan	-	-	-	-	5	429.00	8	294.50	16	1836.00	-	-	29	2559.50
14	Kodagu	-	-	-	-	5	850.00	9	1773.30	-	-	-	-	14	2623.30
15	Mandya	-	-	-	-	0	0.00	5	696.00	14	1188.00	-	-	19	1884.00
16	Mysuru	-	-	-	-	3	410.00	15	1102.00	60	7657.00	-	-	78	9169.00
17	Udipi	-	-	-	-	-	-	-	-	16	1598.00	-	-	16	1598.00
18	Bagalkot	-	-	-	-	-	-	3	427.00	27	2924.55	-	-	30	3351.55
19	Belagavi	-	-	-	-	-	-	8	1267.00	27	2552.00	-	-	35	3819.00
20	Vijayapura	-	-	-	-	-	-	41	2357.87	-	-	-	-	41	2357.87
21	Dharwad	-	-	-	-	-	-	-	-	84	6801.00	-	-	84	6801.00
22	Gadag	-	-	-	-	2	120.00	1	18.00	23	2270.00	-	-	26	2408.00
23	Haveri	-	-	-	-	1	25.00	21	1479.40	-	-	-	-	22	1504.40
24	Uttara Kannada	-	-	-	-	-	-	4	355.00	14	1123.00	-	-	18	1478.00
II	Hyderabad Karnataka Area taluks														
25	Ballari	1	42.00	18	3339.80	-	-	-	-	-	-	-	-	19	3381.80
26	Bidar	7	309.00	23	1330.00	-	-	-	-	-	-	-	-	30	1639.00
27	Kalaburagi	54	3995.50	4	334.00	-	-	-	-	-	-	-	-	58	4329.50
28	Yadgir	14	1459.00	-	-	-	-	-	-	-	-	-	-	14	1459.00
29	Koppal	4	245.00	18	2636.00	-	-	-	-	-	-	-	-	22	2881.00
30	Ralchur	7	914.90	9	620.00	-	-	-	-	-	-	-	-	16	1534.90
TOTAL :		87	6965.40	72	8259.80	34	3093.10	186	15298.05	440	44805.20	237	31451.15	1056	109872.70



PERFORMANCE FOR 60 YEARS

(Amount : ` in Crore)

Sl. No.	Year	Gross Sanctions During the year		Cumulative Sanctions		Disbursements During the year	Cumulative Disbursements	Recovery During the year	Cumulative Recovery	Outstanding in March of each year	
		No.	Amount	No.	Amount	Amount	Amount	Amount	Amount	No.	Amount
1	2	3	4	5	6	7	8	9	10	11	12
1	1959-60	11	0.28	11	0.28	0.13	0.13	-	-	-	0.13
2	1960-61	21	0.43	32	0.71	0.21	0.34			-	0.34
3	1961-62	46	0.55	78	1.26	0.35	0.69	0.01	0.01	-	0.68
4	1962-63	33	0.29	111	1.55	0.60	1.29	0.01	0.02	-	1.24
5	1963-64	38	0.68	149	2.23	0.51	1.80	0.01	0.03	-	1.67
6	1964-65	49	1.11	198	3.34	0.75	2.55		0.03	-	2.27
7	1965-66	59	1.49	257	4.83	0.79	3.34	0.01	0.04	-	2.92
8	1966-67	44	0.81	301	5.64	0.91	4.25	0.01	0.05	-	3.69
9	1967-68	88	1.03	389	6.67	0.86	5.11		0.05	-	4.38
10	1968-69	65	1.78	454	8.45	1.39	6.50	2.62	2.67	-	5.44
11	1969-70	64	1.64	518	10.09	1.35	7.85	0.81	3.48	415	6.29
12	1970-71	151	3.37	669	13.46	1.89	9.74	0.82	4.30	506	7.89
13	1971-72	292	5.05	961	18.51	3.21	12.95	1.13	5.43	686	10.47
14	1972-73	291	5.70	1252	24.21	3.77	16.72	1.51	6.94	868	13.10
15	1973-74	346	8.50	1598	32.71	4.47	21.19	2.25	9.19	1092	16.02
16	1974-75	319	10.47	1917	43.18	7.51	28.70	2.63	11.82	1271	21.89
17	1975-76	242	9.66	2159	52.84	7.18	35.88	3.26	15.08	1428	27.35
18	1976-77	291	11.06	2450	63.90	8.01	43.89	3.82	18.90	1512	33.44
19	1977-78	226	10.14	2676	74.04	7.17	51.06	4.02	22.92	1609	38.81
20	1978-79	322	10.61	2998	84.65	7.80	58.86	5.26	28.18	1772	44.15
21	1979-80	817	17.33	3815	101.98	12.43	71.29	8.27	36.45	2330	52.99
22	1980-81	1022	21.17	4837	123.15	14.41	85.70	8.26	44.71	3004	62.69
23	1981-82	1292	32.49	6129	155.64	21.64	107.34	12.90	57.61	4094	78.25
24	1982-83	1871	43.78	8000	199.42	31.44	138.78	18.82	76.43	5456	100.92
25	1983-84	2680	58.26	10680	257.68	42.67	181.45	26.79	103.22	7361	130.92
26	1984-85	4002	75.63	14682	333.31	53.64	235.09	38.10	141.32	10305	166.27
27	1985-86	4795	103.57	19477	436.88	68.29	303.38	48.10	189.42	13290	202.95
28	1986-87	4910	111.79	24387	548.67	89.68	393.06	60.89	250.31	17236	260.03
29	1987-88	5053	125.59	29440	674.26	104.79	497.85	75.48	325.79	20346	329.41
30	1988-89	6372	148.31	35812	822.57	124.60	622.45	92.88	418.67	23104	401.35
31	1989-90	7913	190.60	43725	1013.17	147.02	769.47	117.16	535.83	27751	480.04
32	1990-91	8670	258.67	52395	1271.84	190.71	960.18	137.22	673.05	32382	593.82
33	1991-92	10922	340.50	63317	1612.34	246.34	1206.52	175.58	848.63	37601	745.59
34	1992-93	15233	342.06	78550	1954.40	299.81	1506.33	239.45	1088.08	56477	933.57
35	1993-94	13224	354.77	91774	2309.17	310.01	1816.34	302.96	1391.04	64341	1080.06
36	1994-95	14089	520.18	105863	2829.35	432.09	2248.43	374.83	1765.87	55561	1264.86
37	1995-96	14819	818.81	120682	3648.16	612.63	2861.06	495.33	2261.20	59640	1481.23
38	1996-97	13053	859.84	133735	4508.00	649.46	3510.52	611.84	2873.04	69189	1729.83
39	1997-98	6970	577.36	140705	5085.36	469.56	3980.08	665.47	3538.51	64923	1816.27
40	1998-99	3753	371.96	144458	5457.32	358.97	4339.05	671.81	4210.32	61423	1768.46
41	1999-00	2878	340.26	147336	5797.58	298.49	4637.54	642.30	4852.62	55879	1700.74
42	2000-01	2677	440.05	150013	6237.63	328.78	4966.32	529.36	5381.98	52440	1720.93
43	2001-02	1625	303.71	151638	6541.34	292.42	5258.74	520.50	5902.48	40130	1711.85
44	2002-03	1352	340.67	152990	6882.01	268.28	5527.02	495.22	6397.70	29147	1672.98
45	2003-04	1309	302.77	154299	7184.78	248.79	5775.81	562.43	6960.13	22587	1576.75
46	2004-05	1244	242.87	155543	7427.65	240.34	6016.15	582.17	7542.30	20048	1455.74
47	2005-06	1161	316.20	156704	7743.85	199.86	6216.01	555.06	8097.36	17608	1303.70
48	2006-07	1326	424.53	158030	8168.38	310.39	6526.40	502.74	8600.10	14308	1291.69
49	2007-08	1195	368.15	159225	8536.53	303.13	6829.53	561.14	9161.24	11075	1231.62
50	2008-09	1420	565.24	160645	9101.77	383.92	7213.45	501.22	9662.46	9763	1296.58
51	2009-10	1461	631.49	162106	9733.26	434.39	7647.84	554.94	10217.40	8738	1354.13
52	2010-11	1537	731.63	163643	10464.89	580.41	8228.25	586.71	10804.11	8365	1550.47
53	2011-12	1485	817.32	165128	11282.21	597.08	8825.33	660.90	11465.01	7042	1695.04
54	2012-13	1598	944.06	166726	12226.27	734.70	9560.03	792.89	12257.90	6847	1885.90
55	2013-14	1426	909.26	168152	13135.53	707.47	10267.50	836.52	13094.42	6490	2018.21
56	2014-15	1092	675.15	169244	13810.68	553.62	10821.12	814.00	13908.42	4002	1827.89
57	2015-16	1111	731.94	170355	14542.62	566.36	11387.48	841.10	14749.52	3773	1813.09
58	2016-17	1059	733.43	171414	15276.05	614.38	12001.86	884.73	15634.25	3635	1801.26
59	2017-18	1037	842.13	172451	16118.18	561.21	12563.07	787.91	16422.16	3529	1823.86
60	2018-19	1056	1098.73	173507	17216.91	665.90	13228.97	736.35	17158.51	3387	1945.03



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Branch Offices : At all District Headquarters



BENGALURU CIRCLE (CIRCLE – I)

1	Jayanagar Branch Office 8th Floor, Jayanagar shopping Complex, 4th Block, Jayanagar, BENGALURU – 560011. Phone No.080 – 26637565 & 26657565 Email : jnag@ksfc.co	5	Tumakuru Branch Office Special Plot No. 2, Indl. Estate, BH Road TUMAKURU – 572 103 Phone No. 0816 – 2280089 & 2280027 Email : tmk@ksfc.co
2	Central Branch Office Karnataka State Financial Corporation II Floor, KSFC Bhavan No.1/1, Thimmaiah Road, BENGALURU - 560052. Phone No. 080-22265881/83 Email : mgrd@ksfc.co	6	Kolar Branch Office CRS Complex, Near KSRTC Bus Stand M.B. Road, KOLAR – 563 101 Phone No. : 08152-224757 & 222537 Email : klr@ksfc.co
3	Rajajinagar Branch Office No.197, 2nd Floor, West of Chord Road, II Stage Rajajinagar 1st Block, BENGALURU – 560 086 Phone No. 080-23494628 & 23593270, 23495821 Email : rnag@ksfc.co	7	Ramanagar Branch Office Khatha No.642/2304/2085/1447-A/1447-B Vidyanagar, Opp : Zilla Panchayath Office RAMANAGAR - 562 159 Phone No. 27274401/02 Email : rmr@ksfc.co
4.	Bengaluru Rural Branch Office No.197, 1st Floor, West of Chord Road, II Stage Rajajinagara 1st Block BENGALURU – 560 086 Phone No. : 080-23197995 & 23197996. Email : rur@ksfc.co	8	Chickballapur Branch Office 'Yashodha Complex' Adjacent to State Bank of India No.271/1, II nd Floor, Shidlaghatta Bagilu, B.B. Road, CHICKBALLAPUR – 562 101 Phone No. 08156-270117 - Email : cbl@ksfc.co

1	Mysuru Branch Office No.13, 13/1, 8th Cross Kamakshi Hospital Road Saraswathipuram, MYSURU – 570 009 Phone No. 0821- 2344930 & 2344524 Email : mys@ksfc.co	5	Mangaluru Branch Office No. 330/50, 3rd Floor, Somayaji House PB #750, Bunt's Hostel Road MANGALURU – 575 003 Phone No. 0824-2443554 / 2443051 Email : mng@ksfc.co
2	Mandya Branch Office No.153/A, Near DC Office Opp. Mount Carmel Convent K R Road, Subhash Nagar, MANDYA – 571 401 Phone No. 08232-226744 & 226745 Email : mnd@ksfc.co	6	Udupi Branch Office 3rd Floor, Anantha Towers Court Road, UDUPI – 576 101 Phone No. 0820-2526305 & 2524033 Email : udp@ksfc.co
3	Madikeri Branch Office # L - 8, Indl. Estate MADIKERI – 571 201 Phone No.08272-228588 & 228143 Email : mdk@ksfc.co	7	Hassan Branch Office Race Course Road HASSAN – 573 201 Phone No.08172-268703 & 265429 Email : hsn@ksfc.co
4	Chamarajanagar Branch Office SPS Complex, 1st Floor, Vaniyar Road CHAMARAJANAGAR – 571 313 Phone No. 08226-222150 & 222801 Email : chm@ksfc.co	8	Chikmagalur Branch Office PB No.168, Near Dist. Field Hosamane Extension Road CHIKMAGALUR – 577 101 Phone No. 08262-230447 & 234045 Email : ckm@ksfc.co



DHARWAD CIRCLE (CIRCLE – III)

1	Hubballi Branch Office Poona - Bengaluru Road Rayapur, HUBBALLI – 580 009 Phone No.:0836- 2322235 & 2322700 Email : dwd@ksfc.co	5	Chitradurga Branch Office Near Basaveshwara Theatre, Near IB CHITRADURGA – 577 501 Phone No.: 08194-224411 & 224410 Email : ctd@ksfc.co
2	Haveri Branch Office Neelana Goudra Complex Opp : LIC Office, PB Road, HAVERI – 581 110 Phone No. : 08375-232362 & 233772 Email : hvr@ksfc.co	6	Shivamogga Branch Office Karnataka Sangha Building, II Floor, B.H. Road, SHIVAMOGGA – 577 201 Phone No.:08182 - 229236 - Email : smg@ksfc.co
3	Gadag Branch Office LL Building, Field Marshal K M Cariappa Circle, GADAG – 582 101 Phone No.:08372-220502 & 220541 Email : gdg@ksfc.co	7	Belagavi Branch Office 2nd & 3rd Floor, Near Hotel Sanman Compound Lingaraj College Road, BELAGAVI - 590 001, Ph.No.: 0831-2429243 & 2426369 Email : bgm@ksfc.co
4	Karwar Branch Office 1st Floor, Raykar Manor Kaikini Road, KARWAR – 581 301 Phone No.: 08382-221006 & 221888 Email : kwr@ksfc.co	8	Bagalkot Branch Office Plot No.18-21, 6th Main Road, G Cross, Sector No.24, Navanagar, BAGALAKOT-587 102 Ph.: 08354 – 235478 & 235482 Email : bgk@ksfc.co

KALABURAGI CIRCLE (CIRCLE – IV)

4	Bidar Branch Office 8-9-16, Rachamma complex, 1st Floor, Bidar-Udgir Road, Near Jail, BIDAR – 585 401 Phone No.: 08482-228236 & 226381 Email : bdr@ksfc.co	5	Vijayapura Branch Office, Near Ibrahimpur Rly. Gate, Basavana Bagewadi Road, VIJAYAPURA – 586 101, Phone No.:08352-276102 & 277032 - Email : bjr@ksfc.co
1	Kalaburagi Branch Office No. 2-917/1, KSCA & RD Bank Building Opp : Hindi Prachara Sabha, Govt. Hospital Road, KALABURAGI – 585 105, Phone No.:08472-221407 Email : glb@ksfc.co	6	Koppal Branch Office No. 37, 1st Floor, Opp. DC Office Hospet Road, KOPPAL – 583 231 Phone No.:08539-225004 & 225005 Email : kpl@ksfc.co
2	Yadgir Branch Office No. 5-2-20 (Old) 5-5-105 (New) Opp : Forest Office, Railway Station Road YADGIR – 585 202, Phone No.:08473 - 250375 Email : ydg@ksfc.co	7	Ballari Branch Office No. 86/2 & 88/2, Hospet Road, Ward No. 21 Near DIC, BALLARI – 583 102 Phone No.:08392-242719, 242105 & 242106 Email : blr@ksfc.co
3	Raichur Branch Office Plot No.7, MP No.1-1-53, Udayanagar, Station Road, RAICHUR – 584 101, Phone No.:08532-227028 - Email : rch@ksfc.co	8	Davanagere Branch Office No.1179/1, S Nijalingappa Layout, Near Ring Road, DAVANAGERE – 577 004. Phone No.:08192-225660 & 225049 Email : dvg@ksfc.co



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DHARWAD CIRCLE (CIRCLE – III)

1	Hubballi Branch Office Poona - Bengaluru Road Rayapur, HUBBALLI – 580 009 Phone No.:0836- 2322235 & 2322700 Email : dwd@ksfc.co	5	Chitradurga Branch Office Near Basaveshwara Theatre, Near IB CHITRADURGA – 577 501 Phone No.: 08194-224411 & 224410 Email : ctd@ksfc.co
2	Haveri Branch Office Neelana Goudra Complex Opp : LIC Office, PB Road, HAVERI – 581 110 Phone No. : 08375-232362 & 233772 Email : hvr@ksfc.co	6	Shivamogga Branch Office Karnataka Sangha Building, II Floor, B.H. Road, SHIVAMOGGA – 577 201 Phone No.:08182 - 229236 - Email : smg@ksfc.co
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