

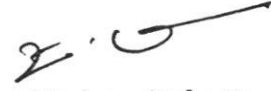
ಕರ್ನಾಟಕ ವಿಧಾನ ಪರಿಷತ್ತು

ಚುಕ್ಕೆ ಗುರುತಿಲ್ಲದ ಪ್ರಶ್ನೆ ಸಂಖ್ಯೆ : 183
 ಮಾನ್ಯ ಸದಸ್ಯರ ಹೆಸರು : ಶ್ರೀ. ಕೆ.ಎ ತಿಪ್ಪೇಸ್ವಾಮಿ (ನಾಮನಿರ್ದೇಶನ ಹೊಂದಿದವರು)
 ಉತ್ತರಿಸುವ ದಿನಾಂಕ : 14-02-2024
 ಉತ್ತರಿಸುವ ಸಚಿವರು : ಲೋಕೋಪಯೋಗಿ ಸಚಿವರು

ಕ್ರ.ಸಂ	ಪ್ರಶ್ನೆ	ಉತ್ತರ																	
ಅ)	ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹೆದ್ದಾರಿ ಅಭಿವೃದ್ಧಿ ಯೋಜನೆ-III ರ ಅಡಿಯಲ್ಲಿ ಕೈಗೊಂಡಿರುವ ರಸ್ತೆ ಅಭಿವೃದ್ಧಿ ಕಾಮಗಾರಿಗಳು ಯಾವುವು; ಈ ಕಾಮಗಾರಿಗಳ ಅಂದಾಜು ಮೊತ್ತವೆಷ್ಟು;	<p>ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹೆದ್ದಾರಿ ಅಭಿವೃದ್ಧಿ ಯೋಜನೆ-III ರ ಅಡಿಯಲ್ಲಿ ಕೈಗೊಂಡಿರುವ ರಸ್ತೆ ಅಭಿವೃದ್ಧಿ ಕಾಮಗಾರಿಗಳ ವಿವರಗಳು ಈ ಕೆಳಕಂಡಂತಿದೆ.</p> <table border="1"> <thead> <tr> <th>ಪ್ಯಾಕೇಜ್ ನಂ.</th> <th>ಪ್ಯಾಕೇಜ್ ಹೆಸರು</th> <th>ಅಂದಾಜು ಮೊತ್ತ (ರೂ.ಕೋಟಿಗಳಲ್ಲಿ)</th> </tr> </thead> <tbody> <tr> <td rowspan="3">ಪ್ಯಾಕೇಜ್ - 1</td> <td>ಎ) ಕೊಳ್ಳೆಗಾಲದಿಂದ-ಹನೂರುವರೆಗೆ (23.80 ಕಿ.ಮೀ.)</td> <td rowspan="3">895.00</td> </tr> <tr> <td>ಬಿ)ಚಿಂತಮಣಿಯಿಂದ-ಆಂಧ್ರಪ್ರದೇಶದ ಗಡಿವರೆಗೆ (39.80 ಕಿ.ಮೀ.)</td> </tr> <tr> <td>ಸಿ) ಬೆಂಗಳೂರಿನಿಂದ (ನೈಸ್ ರಸ್ತೆ)-ಮಾಗಡಿವರೆಗೆ (50.70 ಕಿ.ಮೀ.)</td> </tr> <tr> <td>ಪ್ಯಾಕೇಜ್ - 2</td> <td>ಮಾಗಡಿಯಿಂದ-ಸೋಮವಾರಪೇಟೆ ಹತ್ತಿರದ ವರೆಗೆ (166.00 ಕಿ.ಮೀ)</td> <td>998.00</td> </tr> <tr> <td>ಪ್ಯಾಕೇಜ್ - 3.</td> <td>ಗದಗದಿಂದ-ಹೊನ್ನಾವರೆಗೆ (138.20 ಕಿ.ಮೀ.)</td> <td>805.00</td> </tr> <tr> <td colspan="2" style="text-align: center;">ಒಟ್ಟು</td> <td>2,698.00</td> </tr> </tbody> </table>	ಪ್ಯಾಕೇಜ್ ನಂ.	ಪ್ಯಾಕೇಜ್ ಹೆಸರು	ಅಂದಾಜು ಮೊತ್ತ (ರೂ.ಕೋಟಿಗಳಲ್ಲಿ)	ಪ್ಯಾಕೇಜ್ - 1	ಎ) ಕೊಳ್ಳೆಗಾಲದಿಂದ-ಹನೂರುವರೆಗೆ (23.80 ಕಿ.ಮೀ.)	895.00	ಬಿ)ಚಿಂತಮಣಿಯಿಂದ-ಆಂಧ್ರಪ್ರದೇಶದ ಗಡಿವರೆಗೆ (39.80 ಕಿ.ಮೀ.)	ಸಿ) ಬೆಂಗಳೂರಿನಿಂದ (ನೈಸ್ ರಸ್ತೆ)-ಮಾಗಡಿವರೆಗೆ (50.70 ಕಿ.ಮೀ.)	ಪ್ಯಾಕೇಜ್ - 2	ಮಾಗಡಿಯಿಂದ-ಸೋಮವಾರಪೇಟೆ ಹತ್ತಿರದ ವರೆಗೆ (166.00 ಕಿ.ಮೀ)	998.00	ಪ್ಯಾಕೇಜ್ - 3.	ಗದಗದಿಂದ-ಹೊನ್ನಾವರೆಗೆ (138.20 ಕಿ.ಮೀ.)	805.00	ಒಟ್ಟು		2,698.00
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ಆ)	ಈ ಕಾಮಗಾರಿಗಳನ್ನು ಅನುಷ್ಠಾನಗೊಳಿಸಲು ಯಾವ ಮೂಲದಿಂದ ಆರ್ಥಿಕ ನೆರವು ಪಡೆಯಲಾಗಿದೆ ಹಾಗೂ ಈ ಆರ್ಥಿಕ ನೆರವಿನ ನಿಬಂಧನೆಗಳು ಯಾವುವು ಮತ್ತು ಈ ನಿಬಂಧನೆಗಳಿಗೆ ಕೇಂದ್ರ-ರಾಜ್ಯ ಸರ್ಕಾರಗಳ ನಡುವಿನ ಒಪ್ಪಂದಗಳು ಯಾವುವು;	<p>ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹೆದ್ದಾರಿ ಅಭಿವೃದ್ಧಿ ಯೋಜನೆ-III ರ ಕಾಮಗಾರಿಗಳ ಅನುಷ್ಠಾನಕ್ಕಾಗಿ ಏಷಿಯನ್ ಅಭಿವೃದ್ಧಿ ಬ್ಯಾಂಕ್ (ಎಡಿಬಿ) ವತಿಯಿಂದ 346 ಮಿಲಿಯನ್ ಯುಎಸ್ ಡಾಲರ್ (346 Million USD) ಆರ್ಥಿಕ ನೆರವು ಪಡೆಯಲಾಗಿದೆ. ರಾಜ್ಯ ಸರ್ಕಾರದ ವತಿಯಿಂದ ಈ ಯೋಜನೆಗೆ ದಿನಾಂಕ: 28.12.2017 ರಂದು ಆಡಳಿತಾತ್ಮಕ ಅನುಮೋದನೆ ನೀಡಲಾಗಿದ್ದು, ಈ ಯೋಜನೆಗಾಗಿ ದಿನಾಂಕ: 30.08.2018 ರಂದು ಏಷಿಯನ್ ಅಭಿವೃದ್ಧಿ ಬ್ಯಾಂಕ್, ಕೇಂದ್ರ ಸರ್ಕಾರ (DEA) ಮತ್ತು ರಾಜ್ಯ ಸರ್ಕಾರಗಳ ನಡುವೆ ಸಾಲ ಒಪ್ಪಂದ (Loan Agreement and Project Agreement) ನಿರ್ವಹಿಸಲಾಗಿದೆ. ಸದರಿ ಒಪ್ಪಂದವನ್ನು ಪ್ರಾಜೆಕ್ಟ್ ಅಡ್ಮಿನಿಸ್ಟ್ರೇಷನ್ ಮಾನ್ಯೂಯಲ್ (Project Administration Manual) ರ ಅನುಸಾರ ನಿರ್ವಹಿಸಲಾಗುತ್ತಿದೆ. ವಿವರಗಳನ್ನು ಅನುಬಂಧ-1ರಲ್ಲಿ ಲಗತ್ತಿಸಿದೆ.</p>																	

ಇ)	<p>ಈ ಕಾಮಗಾರಿಗಳ ಅನುಷ್ಠಾನ ಯಾವ ಹಂತದಲ್ಲಿವೆ ಮತ್ತು ಈ ಕಾಮಗಾರಿಗಳನ್ನು ನಿರ್ವಹಿಸುತ್ತಿರುವ ಗುತ್ತಿಗೆದಾರರ ಮತ್ತು ರಾಜ್ಯ ಸರ್ಕಾರದ ನಡುವಿನ ಕರಾರುಗಳು/ನಿಬಂಧನೆಗಳು ಯಾವುವು; (ಪೂರ್ಣ ಮಾಹಿತಿ ನೀಡುವುದು)</p>	<p>ಪ್ಯಾಕೇಜ್-1, 2 & 3 ರ ಕಾಮಗಾರಿಗಳು ವಿವಿಧ ಹಂತದಲ್ಲಿ ಪ್ರಗತಿಯಲ್ಲಿದ್ದು, ಈಗಾಗಲೇ ಶೇ.80 ರಷ್ಟು ಕಾಮಗಾರಿ ಪೂರ್ಣಗೊಂಡಿರುತ್ತದೆ. ಸದರಿ ಕಾಮಗಾರಿಗಳಿಗೆ Hybrid Annuity Model (HAM) ಆಧಾರದ ಮೇಲೆ ಟೆಂಡರ್ ಆಹ್ವಾನಿಸಿ, ಕಾಮಗಾರಿಯನ್ನು ಗುತ್ತಿಗೆದಾರರಿಗೆ Concession Agreement ಮೂಲಕ ಕಾಮಗಾರಿ ವಹಿಸಲಾಗಿರುತ್ತದೆ. ರಾಜ್ಯ ಸರ್ಕಾರ ಹಾಗೂ ಗುತ್ತಿಗೆದಾರರೊಂದಿಗೆ ನಡುವಿನ ಕರಾರಿನನ್ವಯ 2 ವರ್ಷಗಳ ನಿರ್ಮಾಣ ಅವಧಿ ಮತ್ತು 7 ವರ್ಷಗಳ ನಿರ್ವಹಣಾ ಅವಧಿ ಇರುತ್ತದೆ. ಈ ಕರಾರಿನನ್ವಯ ಬಿಡ್ ಪ್ರಾಜೆಕ್ಟ್ ಮೊತ್ತ ಹಾಗೂ ಅಂದಾಜು ಮೊತ್ತದಲ್ಲಿ ಕಡಿಮೆ ಇರುವ ಮೊತ್ತವನ್ನು ಪರಿಗಣಿಸಿ ಮೈಲ್‌ಸ್ಟೋನ್ ಆಧಾರದ ಮೇಲೆ ಕಡಿಮೆ ಇರುವ ಮೊತ್ತದ ಶೇ.75 ಅನ್ನು ನಿರ್ಮಾಣ ಅವಧಿಯಲ್ಲಿ ಪಾವತಿಸಲಾಗುತ್ತದೆ.</p> <p>ಕಾಮಗಾರಿ ಪೂರ್ಣಗೊಂಡ ನಂತರ, ಕಾಮಗಾರಿಯ ಪೂರ್ಣ ಮೊತ್ತವನ್ನು (Completion Cost as per Article 23 of Concession Agreement) ಲೆಕ್ಕ ಹಾಕಿ, ಮೇಲೆ ವಿವರಿಸಿದಂತೆ, ನಿರ್ಮಾಣ ಹಂತದಲ್ಲಿ ಪಾವತಿಸಿದ ಮೊತ್ತವನ್ನು ಹೊರತುಪಡಿಸಿ ಉಳಿದ ಮೊತ್ತವನ್ನು ಆನ್ಯೂಟಿ, ಬಡ್ಡಿ ಹಾಗೂ ನಿರ್ವಹಣಾ ವೆಚ್ಚದೊಂದಿಗೆ 14 ದ್ವೈವಾರ್ಷಿಕ (14 bi-annual installment) ವರ್ಷಾಸನದೊಂದಿಗೆ ಪಾವತಿಸಲಾಗುವುದು. Article 23 of Concession Agreement ಪ್ರತಿಯನ್ನು ಅನುಬಂಧ-2 ರಲ್ಲಿ ಲಗತ್ತಿಸಿದೆ.</p>																													
ಈ)	<p>ಈ ಕಾಮಗಾರಿಗಳ ಅನುಷ್ಠಾನ ಯಾವ ಹಂತದಲ್ಲಿವೆ, ಭೌತಿಕ ಮತ್ತು ಆರ್ಥಿಕ ಗುರಿ ಮತ್ತು ಪ್ರಗತಿ ಒಳಗೊಂಡಂತೆ ಪೂರ್ಣ ಮಾಹಿತಿ ನೀಡುವುದು?</p>	<p>ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹೆದ್ದಾರಿ ಅಭಿವೃದ್ಧಿ ಯೋಜನೆ-IIIರ ಕಾಮಗಾರಿಗಳ ಭೌತಿಕ ಮತ್ತು ಆರ್ಥಿಕ ಗುರಿ ಮತ್ತು ಪ್ರಗತಿ ವಿವರಗಳು ಈ ಕೆಳಕಂಡಂತಿದೆ.</p> <table border="1" data-bbox="813 1258 1444 1689"> <thead> <tr> <th rowspan="2">ಪ್ಯಾಕೇಜ್ ನಂ.</th> <th colspan="2">ಭೌತಿಕ (ಉದ್ದ-ಕಿ.ಮೀ)</th> <th colspan="2">ಆರ್ಥಿಕ (ರೂ.ಕೋಟಿಗಳಲ್ಲಿ)</th> </tr> <tr> <th>ಗುರಿ</th> <th>ಸಾಧನೆ</th> <th>ಬಿಡ್ ಪ್ರಾಜೆಕ್ಟ್ ಮೊತ್ತ *</th> <th>ವೆಚ್ಚ</th> </tr> </thead> <tbody> <tr> <td>ಪ್ಯಾಕೇಜ್-1</td> <td>114.30</td> <td>87.05</td> <td>1062.00</td> <td>504.10</td> </tr> <tr> <td>ಪ್ಯಾಕೇಜ್-2</td> <td>166.00</td> <td>133.69</td> <td>1144.50</td> <td>662.99</td> </tr> <tr> <td>ಪ್ಯಾಕೇಜ್-3</td> <td>138.20</td> <td>112.63</td> <td>995.00</td> <td>503.75</td> </tr> <tr> <td>ಒಟ್ಟು</td> <td>418.50</td> <td>333.37</td> <td>3201.50</td> <td>1670.84</td> </tr> </tbody> </table> <p>*ವೈಸ್ ಎಸ್‌ಲೇಷನ್, ಇಂಟರೆಸ್ಟ್ ಮತ್ತು ಓ ಅಂಡ್ ಎಂ ಮೊತ್ತ ಹೊರತುಪಡಿಸಿ.</p>	ಪ್ಯಾಕೇಜ್ ನಂ.	ಭೌತಿಕ (ಉದ್ದ-ಕಿ.ಮೀ)		ಆರ್ಥಿಕ (ರೂ.ಕೋಟಿಗಳಲ್ಲಿ)		ಗುರಿ	ಸಾಧನೆ	ಬಿಡ್ ಪ್ರಾಜೆಕ್ಟ್ ಮೊತ್ತ *	ವೆಚ್ಚ	ಪ್ಯಾಕೇಜ್-1	114.30	87.05	1062.00	504.10	ಪ್ಯಾಕೇಜ್-2	166.00	133.69	1144.50	662.99	ಪ್ಯಾಕೇಜ್-3	138.20	112.63	995.00	503.75	ಒಟ್ಟು	418.50	333.37	3201.50	1670.84
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ಸಂಖ್ಯೆ. ಲೋಇ E-31 ಇಎಪಿ 2024


 (ಸತೀಶ್ ಜಾರಕಿಹೊಳೆ)
 ಲೋಕೋಪಯೋಗಿ ಸಚಿವರು

LOAN NUMBER 3619 - IND

LOAN AGREEMENT
(Ordinary Operations)

(Karnataka State Highways Improvement III Project)

between

INDIA

and

ASIAN DEVELOPMENT BANK

DATED 30 August 2018

IND 42513

**LOAN AGREEMENT
(Ordinary Operations)**

LOAN AGREEMENT dated 30 August 2018 between INDIA acting by its President ("Borrower") and ASIAN DEVELOPMENT BANK ("ADB").

WHEREAS

(A) the Borrower has applied to ADB for a loan for the purposes of the Project described in Schedule 1 to this Loan Agreement;

(B) the Project will be carried out by the State of Karnataka acting through its Public Works, Ports, and Inland Water Transport Department ("Project Executing Agency"), and for this purpose the Borrower will make available to the State the proceeds of the Loan provided for herein upon terms and conditions mutually satisfactory to ADB and the Borrower; and

(C) ADB has agreed to make a loan to the Borrower from ADB's ordinary capital resources upon the terms and conditions set forth herein and in the Project Agreement of even date herewith between ADB and the State;

NOW THEREFORE the parties hereto agree as follows:

ARTICLE I

Loan Regulations; Definitions

Section 1.01. All the provisions of ADB's Ordinary Operations Loan Regulations, dated 1 January 2017 ("Loan Regulations"), are hereby made applicable to this Loan Agreement with the same force and effect as if they were fully set forth herein.

Section 1.02. Wherever used in this Loan Agreement, the several terms defined in the Loan Regulations have the respective meanings therein set forth unless modified herein or the context otherwise requires. Additional terms used in this Loan Agreement have the following meanings:

(a) "Consulting Guidelines" means the Guidelines on the Use of Consultants by Asian Development Bank and its Borrowers (2013, as amended from time to time);

(b) "Consulting Services" means the services to be financed out of the proceeds of the Loan as described in paragraph 3 of Schedule 1 to this Loan Agreement;

(c) "EMP" means each environmental management plan for the five roads under the Project, including any update thereto, prepared and submitted by the Borrower through the Project Executing Agency and cleared by ADB;

(d) "Environmental Safeguards" means the principles and requirements set forth in Chapter V, Appendix 1, and Appendix 4 (as applicable) of the SPS;

(e) "Financing Arrangements" means the arrangements between the Borrower and the State as per current policy of the Borrower, and acceptable to ADB;

(f) "Goods" means equipment and materials to be financed out of the proceeds of the Loan, including related services such as transportation, insurance, installation, commissioning, training, and initial maintenance, but excluding Consulting Services;

(g) "IEC" means Independent Engineering Consultants;

(h) "IEE" means each initial environmental examination for the five roads under the Project, including any update thereto, prepared and submitted by the Borrower through the Project Executing Agency, and cleared by ADB;

(i) "Indigenous Peoples Safeguards" means the principles and requirements set forth in Chapter V, Appendix 3, and Appendix 4 (as applicable) of the SPS;

(j) "Involuntary Resettlement Safeguards" means the principles and requirements set forth in Chapter V, Appendix 2, and Appendix 4 (as applicable) of the SPS;

(k) "IPP" means each indigenous peoples plan for the five roads under the Project, including any update thereto, to be prepared and submitted by the Borrower through the Project Executing Agency, and to be cleared by ADB;

(l) "KPWD" means the Karnataka Public Works, Ports, and Inland Water Transport Department or any successor thereto;

(m) "Loan Disbursement Handbook" means ADB's Loan Disbursement Handbook (2017, as amended from time to time);

(n) "PAM" means the Project administration manual for the Project dated October 2017 and agreed between the Borrower, ADB, and the Project Executing Agency, as updated from time to time;

(o) "Procurement Guidelines" means ADB's Procurement Guidelines (2015, as amended from time to time);

(p) "Procurement Plan" means the procurement plan for the Project dated October 2017 as agreed between the Borrower through the Project Executing Agency, and ADB and included in the PAM, including as updated from time to time in accordance with the Procurement Guidelines, the Consulting Guidelines, and other arrangements agreed with ADB;

(q) "Project Executing Agency" for the purposes of, and within the meaning of, the Loan Regulations means the State acting through the KPWD or any successor thereto, which is responsible for the carrying out of the Project;

(r) "RP" means each resettlement plan for the five roads under the Project, including any update thereto, prepared and submitted by the Borrower through the Project Executing Agency, and cleared by ADB;

(s) "Safeguards Monitoring Report" means each report prepared and submitted by the Borrower through the Project Executing Agency to ADB that describes progress with implementation of, and compliance with, the respective EMPs, the RPs and the IPPs (as applicable), including any corrective and preventative actions;

(t) "SPS" means ADB's Safeguard Policy Statement (2009);

(u) "State" means the State of Karnataka; and

(v) "Works" means construction or civil works to be financed out of the proceeds of the Loan, including services such as drilling or mapping, and project related services that are provided as part of a single responsibility or turnkey contract, but excluding Consulting Services.

ARTICLE II

The Loan

Section 2.01. (a) ADB agrees to lend to the Borrower from ADB's ordinary capital resources an amount of three hundred and forty six million Dollar (\$346,000,000) as such amount may be converted from time to time through a Currency Conversion in accordance with the provisions of Section 2.06 of this Loan Agreement.

(b) The Loan has a principal repayment period of 20 years, and a grace period as defined in subsection (c) hereinafter.

(c) The term "grace period" as used in subsection (b) hereinabove means the period prior to the first Principal Payment Date in accordance with the amortization schedule set forth in Schedule 2 to this Loan Agreement.

Section 2.02. The Borrower shall pay to ADB interest on the principal amount of the Loan withdrawn and outstanding from time to time at a rate for each Interest Period equal to the sum of:

(a) LIBOR;

(b) 0.60% as provided by Section 3.02 of the Loan Regulations less a credit of 0.10% as provided by Section 3.03 of the Loan Regulations; and

(c) a maturity premium of 0.10% as provided by Section 3.03 of the Loan Regulations.

Section 2.03. The Borrower shall pay a commitment charge of 0.15% per annum. Such charge shall accrue on the full amount of the Loan (less amounts withdrawn from time to time), commencing 60 days after the date of this Loan Agreement.

Section 2.04. Interest and other charges on the Loan shall be payable semiannually on 01 June and 01 December in each year.

Section 2.05. The Borrower shall repay the principal amount of the Loan withdrawn from the Loan Account in accordance with the provisions of Schedule 2 to this Loan Agreement.

Section 2.06. (a) The Borrower may at any time request any of the following Conversions of the terms of the Loan to facilitate prudent debt management:

- (i) a change of the Loan Currency of all or any portion of the principal amount of the Loan, whether withdrawn and outstanding or unwithdrawn, to an Approved Currency;
- (ii) a change of the interest rate basis applicable to all or any portion of the principal amount of the Loan withdrawn and outstanding from a Floating Rate to a Fixed Rate, or vice versa; and
- (iii) the setting of limits on the Floating Rate applicable to all or any portion of the principal amount of the Loan withdrawn and outstanding by the establishment of an Interest Rate Cap or Interest Rate Collar on said Floating Rate.

(b) Any conversion requested pursuant to subsection (a) hereinabove that is accepted by ADB shall be considered a "Conversion", as defined in Section 2.01(f) of the Loan Regulations, and shall be effected in accordance with the provisions of Article V of the Loan Regulations and the Conversion Guidelines.

ARTICLE III

Use of Proceeds of the Loan

Section 3.01. The Borrower shall make the proceeds of the Loan available to the Project Executing Agency upon terms and conditions mutually agreeable to ADB and the Borrower, and shall cause the Project Executing Agency to apply such proceeds to the financing of expenditures on the Project in accordance with the provisions of this Loan Agreement and the Project Agreement.

Section 3.02. The proceeds of the Loan shall be allocated and withdrawn in accordance with the provisions of Schedule 3 to this Loan Agreement, as such Schedule may be amended from time to time by agreement between the Borrower and ADB.

Section 3.03. Except as ADB may otherwise agree, the Borrower shall ensure, or cause the Project Executing Agency to ensure, that the items of expenditure to be

financed out of the proceeds of the Loan are in accordance with the provisions of Schedule 4 to this Loan Agreement.

Section 3.04. The Loan Closing Date for the purposes of Section 9.02 of the Loan Regulations shall be 30 June 2024 or such other date as may from time to time be agreed between the Borrower and ADB.

ARTICLE IV

Particular Covenants

Section 4.01. In the carrying out of the Project and operation of the Project facilities, the Borrower shall perform, or cause to be performed by the Project Executing Agency, all obligations set forth in Schedule 5 to this Loan Agreement and the Project Agreement.

Section 4.02. The Borrower shall enable ADB's representatives to inspect the Project, the Goods and Works, and any relevant records and documents.

Section 4.03. ADB shall disclose the annual audited financial statements for the Project and the opinion of the auditors on the financial statements within 14 days of the date of ADB's confirmation of their acceptability by posting them on ADB's website.

Section 4.04. The Borrower shall ensure or cause the State to ensure to take all actions which shall be necessary on its part to enable the Project Executing Agency to perform its obligations under the Project Agreement, and shall not take or permit any action which would interfere with the performance of such obligations.

Section 4.05. (a) In so far as it relates to the Project, the Borrower shall exercise its rights under the Financing Arrangements in such a manner as to protect the interests of the Borrower and ADB and to accomplish the purposes of the Loan.

(b) In so far as it relates to the Project, no rights or obligations under the Financing Arrangements shall be assigned, amended, abrogated or waived without the prior notice to ADB.

ARTICLE V

Effectiveness

Section 5.01. A date 90 days after the date of this Loan Agreement is specified for the effectiveness of this Loan Agreement for the purposes of Section 10.04 of the Loan Regulations.

ARTICLE VI

Miscellaneous

Section 6.01. The Secretary, Additional Secretary, Joint Secretary, Director, or Deputy Secretary, in the Department of Economic Affairs of the Ministry of Finance of the Borrower is designated as representative of the Borrower for the purposes of Section 12.02 of the Loan Regulations.

Section 6.02. The following addresses are specified for the purposes of Section 12.01 of the Loan Regulations:

For the Borrower

The Secretary to the Government of India
Ministry of Finance
Department of Economic Affairs
North Block
New Delhi – 110001
India

Facsimile Number:

91-11-23094075

For ADB

Asian Development Bank
6 ADB Avenue
Mandaluyong City
1550 Metro Manila
Philippines

Facsimile Numbers:

(632) 636-2444

(632) 636-2340

IN WITNESS WHEREOF the parties hereto, acting through their representatives thereunto duly authorized, have caused this Loan Agreement to be signed in their respective names as of the day and year first above written and to be delivered at the principal office of ADB.

INDIA

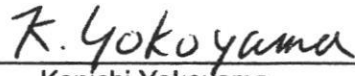
By



Sameer Kumar Khare
Joint Secretary (FB & ADB)
Department of Economic Affairs

ASIAN DEVELOPMENT BANK

By



Kenichi Yokoyama
Country Director

SCHEDULE 1

Description of the Project

1. The objective of the Project is to support the State in improved road transport efficiency and safety.
2. The Project shall comprise the following: (i) about 419 km of State highways, designed to standard specifications of two-lane with paved shoulders or to four lanes, depending on traffic volumes, upgraded (the contracts will include 7-year performance based maintenance obligations under a hybrid annuity structure), (ii) road safety audit conducted on all the State highways in the core road network to identify critical accident spots and suitable measures to improve these accident spots implemented, and (iii) institutional capacity and efficiency of KPWD improved.
3. The Project includes Consulting Services to assist the Project Executing Agency in Project Management.
4. The Project is expected to be completed by 31 December 2023.

SCHEDULE 2

Amortization Schedule

1. The following table sets forth the Principal Payment Dates of the Loan and the percentage of the total principal amount of the Loan payable on each Principal Payment Date (Installment Share). If the proceeds of the Loan shall have been fully withdrawn as of the first Principal Payment Date, the principal amount of the Loan repayable by the Borrower on each Principal Payment Date shall be determined by ADB by multiplying: (a) the total principal amount of the Loan withdrawn and outstanding as of the first Principal Payment Date; by (b) the Installment Share for each Principal Payment Date, such repayment amount to be adjusted, as necessary, to deduct any amounts referred to in paragraph 4 of this Schedule, to which a Currency Conversion applies.

Sequence	Date Payment Due	Installment Share (Expressed as a %)
1	1 June 2023	2.500000
2	1 December 2023	2.500000
3	1 June 2024	2.500000
4	1 December 2024	2.500000
5	1 June 2025	2.500000
6	1 December 2025	2.500000
7	1 June 2026	2.500000
8	1 December 2026	2.500000
9	1 June 2027	2.500000
10	1 December 2027	2.500000
11	1 June 2028	2.500000
12	1 December 2028	2.500000
13	1 June 2029	2.500000
14	1 December 2029	2.500000
15	1 June 2030	2.500000
16	1 December 2030	2.500000
17	1 June 2031	2.500000
18	1 December 2031	2.500000
19	1 June 2032	2.500000
20	1 December 2032	2.500000
21	1 June 2033	2.500000
22	1 December 2033	2.500000
23	1 June 2034	2.500000
24	1 December 2034	2.500000
25	1 June 2035	2.500000
26	1 December 2035	2.500000
27	1 June 2036	2.500000
28	1 December 2036	2.500000
29	1 June 2037	2.500000
30	1 December 2037	2.500000
31	1 June 2038	2.500000

Schedule 2

Sequence	Date Payment Due	Installment Share (Expressed as a %)
32	1 December 2038	2.500000
33	1 June 2039	2.500000
34	1 December 2039	2.500000
35	1 June 2040	2.500000
36	1 December 2040	2.500000
37	1 June 2041	2.500000
38	1 December 2041	2.500000
39	1 June 2042	2.500000
40	1 December 2042	2.500000
	Total	100.000000

2. If the proceeds of the Loan shall not have been fully withdrawn as of the first Principal Payment Date, the principal amount of the Loan repayable by the Borrower on each Principal Payment Date shall be determined as follows:

- (a) To the extent that any proceeds of the Loan shall have been withdrawn as of the first Principal Payment Date, the Borrower shall repay the amount withdrawn and outstanding as of such date in accordance with paragraph 1 of this Schedule.
- (b) Any withdrawal made after the first Principal Payment Date shall be repaid on each Principal Payment Date falling after the date of such withdrawal in amounts determined by ADB by multiplying the amount of each such withdrawal by a fraction, the numerator of which shall be the original Installment Share specified in the table in paragraph 1 of this Schedule for said Principal Payment Date (the Original Installment Share) and the denominator of which shall be the sum of all remaining Original Installment Shares for Principal Payment Dates falling on or after such date, such repayment amounts to be adjusted, as necessary, to deduct any amounts referred to in paragraph 4 of this Schedule, to which a Currency Conversion applies.

3. Withdrawals made within two calendar months prior to any Principal Payment Date shall, for the purposes solely of calculating the principal amounts payable on any Principal Payment Date, be treated as withdrawn and outstanding on the second Principal Payment Date following the date of withdrawal and shall be repayable on each Principal Payment Date commencing with the second Principal Payment Date following the date of withdrawal.

4. Notwithstanding the provisions of paragraphs 1 and 2 of this Schedule, upon a Currency Conversion of all or any portion of the withdrawn principal amount of the Loan to an Approved Currency, the amount so converted in said Approved Currency that shall be repayable on any Principal Payment Date occurring during the Conversion Period, shall be determined by ADB by multiplying such amount in its currency of denomination immediately prior to said Conversion by either: (i) the exchange rate that reflects the amounts of principal in said Approved Currency payable by ADB under the Currency Hedge Transaction relating to said Conversion; or (ii) if ADB so determines in accordance with the Conversion Guidelines, the exchange rate component of the Screen Rate.

Schedule 2

5. If the principal amount of the Loan withdrawn and outstanding from time to time shall be denominated in more than one Loan Currency, the provisions of this Schedule shall apply separately to the amount denominated in each Loan Currency, so as to produce a separate amortization schedule for each such amount.

SCHEDULE 3

Allocation and Withdrawal of Loan Proceeds

General

1. The table attached to this Schedule sets forth the Categories of items of expenditure to be financed out of the proceeds of the Loan and the allocation of the Loan proceeds to each such Category ("Table"). (Reference to "Category" in this Schedule is to a Category of the Table).

Basis for Withdrawal from the Loan Account

2. Except as ADB may otherwise agree, the proceeds of the Loan shall be allocated to items of expenditure, and disbursed on the basis of the withdrawal percentage for each item of expenditure set forth in the Table.

Reallocation

3. Notwithstanding the allocation of Loan proceeds and the withdrawal percentages set forth in the Table,

- (a) if the amount of the Loan allocated to any Category appears to be insufficient to finance all agreed expenditures in that Category, ADB may, in consultation with and notice to the Borrower, and the Project Executing Agency, (i) reallocate to such Category, to the extent required to meet the estimated shortfall, amounts of the Loan which have been allocated to another Category but, in the opinion of ADB, are not needed to meet other expenditures, and (ii) if such reallocation cannot fully meet the estimated shortfall, reduce the withdrawal percentage applicable to such expenditures in order that further withdrawals under such Category may continue until all expenditures thereunder shall have been made; and
- (b) if the amount of the Loan allocated to any Category appears to exceed all agreed expenditures in that Category, ADB may, in consultation with and notice to the Borrower and the Project Executing Agency reallocate such excess amount to any other Category.

Disbursement Procedures

4. Except as ADB may otherwise agree, the Loan proceeds shall be disbursed in accordance with the Loan Disbursement Handbook, and detailed arrangements agreed upon between ADB and the Borrower.

Retroactive Financing

5. Withdrawals from the Loan Account may be made to finance eligible expenditures incurred under the Project before the Effective Date, but not earlier than 12 months before the date of this Loan Agreement in connection with items to be retroactively financed, subject to a maximum amount equivalent to 20% of the Loan amount.

TABLE

ALLOCATION AND WITHDRAWAL OF LOAN PROCEEDS			
Number	Item	Total Amount Allocated for ADB Financing (\$) Category	Basis for Withdrawal from the Loan Account
1	Works	307,000,000	75% of total expenditure claimed
2	Road Safety Component	12,000,000	100% of total expenditure claimed
3	Consulting Services	14,000,000	50% of total expenditure claimed for IEC and 100% of total expenditure claimed for other consultants
4	Unallocated	13,000,000	
	Total	346,000,000	

SCHEDULE 4

Procurement of Goods, Works and Consulting Services

General

1. The procurement of Goods, Works and Consulting Services shall be subject to and governed by the Procurement Guidelines, and the Consulting Guidelines, respectively.
2. Except as ADB may otherwise agree, Goods and Works shall be procured and Consulting Services shall be selected and engaged only based on the procurement methods and the selection method set forth below. This method is subject to, among other things, the detailed arrangements and threshold values set forth in the Procurement Plan. The Borrower and the Project Executing Agency may only modify the procurement methods and the selection methods or threshold values with the prior agreement of ADB, and modifications must be set out in updates to the Procurement Plan.
3. All terms used in this Schedule and not otherwise defined in this Loan Agreement have the meanings provided in the Procurement Guidelines and/or the Consulting Guidelines, as applicable.

Goods and Works

4. Goods and Works shall be procured based on the following procurement methods:
 - (a) International Competitive Bidding; and
 - (b) National Competitive Bidding.

Domestic Preference

5. The Project Executing Agency may grant a margin of preference in the evaluation of bids under international competitive bidding in accordance with paragraphs 2.55(a) and 2.56 of the Procurement Guidelines for domestically manufactured Goods.

National Competitive Bidding

6. The Project Executing Agency's standard bidding documents and procurement procedures, as in use by the Project Executing Agency were reviewed by ADB. These were found consistent with ADB's requirements, and shall apply to the Project. Modifications, if any, to such bidding documents will be subject to mutual agreement between the Borrower, the EA and ADB.

Conditions for Award of Contract

7. The Borrower shall ensure or cause the Project Executing Agency to ensure that it shall not award any Works contracts for any part of the Project that involves environment impacts until the Project Executing Agency has:
 - (a) prepared, submitted and obtained final approval of the respective IEE from ADB and the relevant environment authority of the Borrower; and

Schedule 4

- (b) incorporated the relevant provisions from the respective EMP into the related Works contract.

8. The Borrower shall ensure or cause the Project Executing Agency to ensure that it shall not award any Works contract that involves involuntary resettlement impacts for any part of the Project until the Project Executing Agency has prepared, submitted and obtained clearance of ADB, of the respective final RP for such part of the Project based on its detailed design.

9. The Borrower shall ensure or cause the Project Executing Agency to ensure that it shall not award any Works contract that involves indigenous peoples impact for any part of the Project until the Project Executing Agency has prepared, submitted and obtained clearance of ADB, of the respective final IPP for such part of the Project.

Consulting Services

10. Except as ADB may otherwise agree and as set forth in the Procurement Plan, the Borrower shall ensure or cause the Project Executing Agency to ensure to apply Quality- and Cost-Based Selection for Consulting Services.

Industrial or Intellectual Property Rights

11. (a) The Borrower shall ensure or cause the Project Executing Agency to ensure that all Goods and Works procured (including without limitation all computer hardware, software and systems, whether separately procured or incorporated within other goods and services procured) do not violate or infringe any industrial property or intellectual property right or claim of any third party.

(b) The Borrower shall ensure or cause the Project Executing Agency to ensure that all contracts for the procurement of Goods and Works contain appropriate representations, warranties and, if appropriate, indemnities from the contractor or supplier with respect to the matters referred to in subparagraph (a) of this paragraph.

12. The Borrower shall ensure or cause the Project Executing Agency to ensure that all ADB-financed contracts with consultants contain appropriate representations, warranties and, if appropriate, indemnities from the consultants to ensure that the Consulting Services provided do not violate or infringe any industrial property or intellectual property right or claim of any third party.

ADB's Review of Procurement Decisions

13. Contracts procured under international competitive bidding procedures and contracts for Consulting Services shall be subject to prior review by ADB, unless otherwise agreed between the Borrower, the Project Executing Agency, and ADB and set forth in the Procurement Plan.

SCHEDULE 5**Execution of Project; Financial Matters**Implementation Arrangements

1. The Borrower shall ensure or cause the Project Executing Agency to ensure that the Project is implemented in accordance with the detailed arrangements set forth in the PAM. Any subsequent change to the PAM shall become effective only after approval of such change by the Borrower, the Project Executing Agency and ADB. In the event of any discrepancy between the PAM and this Loan Agreement, the provisions of this Loan Agreement shall prevail.

2. (a) The Borrower shall ensure or cause the Project Executing Agency to ensure towards smooth implementation of the Project, that grievances if any from stakeholders, relating to Project implementation or use of funds under the Project are addressed effectively and efficiently.

(b) The Borrower shall ensure or cause the Project Executing Agency to ensure compliance with all the requirements and obligations in its part as included in this Loan Agreement and the Project Agreement to meet the objectives of the Project in a timely and efficient manner.

SafeguardsEnvironment

3. The Borrower shall ensure or cause the Project Executing Agency to ensure, that the preparation, design, construction, implementation, operation and decommissioning of the Project, and all Project facilities comply with (a) all applicable laws and regulations of the Borrower relating to environment, health, and safety; (b) the Environmental Safeguards; and (c) all measures and requirements set forth in the respective IEE and EMP, and any corrective or preventative actions set forth in a Safeguards Monitoring Report.

Land Acquisition and Involuntary Resettlement

4. The Borrower shall ensure or cause the Project Executing Agency to ensure, that all land and all rights-of-way required for the Project, and all Project facilities are made available to the Works contractor in accordance with the schedule agreed under the related Works contract and all land acquisition and resettlement activities are implemented in compliance with (a) all applicable laws and regulations of the Borrower relating to land acquisition and involuntary resettlement; (b) the Involuntary Resettlement Safeguards; and (c) all measures and requirements set forth in the respective RP, and any corrective or preventative actions set forth in a Safeguards Monitoring Report.

5. Without limiting the application of the Involuntary Resettlement Safeguards, the RF or the respective RP, the Borrower shall ensure or cause the Project Executing Agency to ensure, that no physical or economic displacement takes place in connection with the Project until:

(a) compensation and other entitlements have been provided to affected people in accordance with the respective RP; and

Schedule 5

(b) a comprehensive income and livelihood restoration program has been established in accordance with the respective RP.

Indigenous Peoples

6. In the event of any impacts of indigenous peoples under the Project, the Borrower shall ensure or cause the Project Executing Agency to ensure, that the preparation, design, construction, implementation and operation of the Project, and all Project facilities comply with (a) all applicable laws and regulations of the Borrower relating to indigenous peoples; (b) the Indigenous Peoples Safeguards; and (c) all measures and requirements set forth in the respective IPP and any corrective or preventative actions set forth in a Safeguards Monitoring Report.

Human and Financial Resources to Implement Safeguards Requirements

7. The Borrower shall ensure or cause the Project Executing Agency to ensure that all necessary budgetary and human resources to fully implement the respective EMPs, the RPs and the IPPs as required, are made available.

Safeguards – Related Provisions in Bidding Documents and Works Contracts

8. The Borrower shall ensure or cause the Project Executing Agency to ensure that all bidding documents and contracts for Works contain provisions that require contractors to:

(a) comply with the measures and requirements relevant to the contractor set forth in the respective IEE, EMP, RP and IPP (to the extent they concern impacts on affected people during construction), and any corrective or preventative actions set out in a Safeguards Monitoring Report;

(b) make available a budget for all such environmental and social measures;

(c) provide the Project Executing Agency with a written notice of any unanticipated environmental, resettlement or indigenous peoples risks or impacts that arise during construction, implementation or operation of the Project that were not considered in the respective IEE, EMP, RP and/or IPP;

(d) adequately record the condition of roads, agricultural land and other infrastructure prior to starting transport materials and construction; and

(e) fully reinstate pathways, other local infrastructure, and agricultural land to at least their pre-project condition upon completion of construction.