

ಪತ್ರಿಕಾ ತುಣುಕುಗಳು
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ಇಲಾಖೆ / ವಿಷಯ: DEPARTMENT / SUBJECT: Finance

ಪತ್ರಿಕೆಯ ಹೆಸರು : NAME OF THE NEWS PAPER: The Hindu ದಿನಾಂಕ : DATE: 30/07/2019

Now, CM announces loan waiver for fisherfolk

Set to benefit 23,500 fishermen

SPECIAL CORRESPONDENT
BENGALURU

After announcing sops for farmers and weavers, Chief Minister B.S. Yediyurappa has extended loan waiver to fishermen of the three coastal districts in the State. This is set to benefit about 23,500 fishermen.

After sailing through the trust vote on Monday, Mr. Yediyurappa, decided to waive outstanding loans amounting to ₹60.58 crore for 2017-18 and 2018-19. These loans were taken at the rate of 2% from commercial and regional rural banks. A note said

Quick take

- Outstanding loans amounting to ₹60.58 crore for 2017-18 and 2018-19 to be waived
- Loans were taken from commercial and regional banks

fishermen, especially womenfolk, were eligible for a loan of up to ₹50,000, which had to be cleared in 24 months. The loans were taken for fishing equipment capital infusion and food processing.