

ಕರ್ನಾಟಕ ವಿಧಾನ ಸಭೆ, ಸಂಶೋಧನಾ ಹಾಗೂ ಉಲ್ಲೇಖನಾ ಶಾಖೆ
KARNATAKA LEGISLATIVE ASSEMBLY RESEARCH AND REFERENCE BRANCH

ಪತ್ರಿಕಾ ತುಣುಕುಗಳು
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ಇಲಾಖೆ / ವಿಷಯ: DEPARTMENT / SUBJECT: Parliament

ಪತ್ರಿಕೆಯ ಹೆಸರು : NAME OF THE NEWS PAPER : The Hindu

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Bill against
ponzi schemes
gets RS nod

SPECIAL CORRESPONDENT
NEW DELHI

The Rajya Sabha unani-
mously passed the Banning
of Unregulated Deposit
Schemes Bill, 2019, that
seeks to regulate unregu-
lated schemes which have
in the past spiralled into
ponzi and chit fund scams
that cheated lakhs of de-
positors of their hard-
earned savings.

The Bill had already
been passed in the Lok
Sabha. CPI(M) leader Elam-
aram Karim sought to have
the Bill sent to a select
committee. Asserting that
he did not question the me-
rit of the Bill, Mr. Karim
said it was not a good prac-
tice to bypass parliamen-
tary procedure and bring
an ordinance.

BJP MP Suresh Prabhu
said the Bill would help in
regulating small savings in
unregulated schemes.

The savings rate could
be improved if the interme-
diaries were regulated, Mr.
Prabhu added.