

ಪತ್ರಿಕಾ ತುಣುಕುಗಳು
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Deccan Herald

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FM seeks Parliament nod for additional spending of Rs 21k cr

NEW DELHI, REUTERS

Finance Minister Nirmala Sitharaman on Thursday sought Parliament approval to spend an additional Rs 21,246.16 crore, including over Rs 8,820 crore in the newly formed union territories of Jammu & Kashmir and Ladakh, in the current fiscal ending March 2020.

Sitharaman tabled the first batch of Supplementary Demands for Grants for the financial year 2019-20 in both the Houses of Parliament saying of the total spend, cash outgo will be about 19,000 crore.

The government has sought Rs 8,820.62 crore as grants for Union territories Jammu & Kashmir and Ladakh in lieu of the erstwhile state's share of 14th Finance Commission Award.

Another Rs 4,557 crore will be infused in the IDBI Bank through recapitalisation bonds, while Rs 2,500 crore will go into recapitalisation of state-owned insurance companies.

The Union Budget for FY20 had estimated a total government spending of Rs 27.86 lakh crore, excluding expenses of public-sector companies.