ಕರ್ನಾಟಕ ವಿಧಾನ ಸಭೆ, ಸಂಶೋಧನಾ ಹಾಗೂ ಉಲೇಖನಾ ಶಾಖೆ KARNATAKA LEGISLATIVE ASSEMBLY, RESEARCH AND REFERENCE BRANCH

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ದಿನಾಂಕ : DATE 32/10/2 ಪತ್ರಿಕೆಯ ಹೆಸರು: NAME OF THE NEWS PAPER: DT Ccan Herald

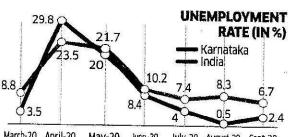
State unemployment rate drops

FURQUAN MOHARKAN BENGALURU, DHNS

22/10/20 arnataka is emerging out of the unemployment crisis faster than the rest of the country.

After the lockdown in August 2020, the unemployment rate in the state - which is dependent on knowledge-intensive and white-collar workforce-touched a low of 0.5% while it was 2.4% in September, according to data from the Centre for Monitoring Indian Economy (CMIE).

In September, Maharashtra recorded an unemployment rate of 4.55%, Gujarat 3.4% and Tamil Nadu 5%.



March-20 April-20 May-20 June-20 July-20 August-20 Sept-20 SOURCE: CMIE

ment rate is almost a third of the national rate (6.7%). Two other states that have lower rates than Karnataka are Assam (1.2%) and Chhattisgarh (2%). The unemployment rate is the percent of the labour force that is jobless—the pro-Karnataka's unemploy- portion of people who aren't

able to find a job despite an active search, as part of the total pool of available workforce. ... At the peak of the lockdown in April, the joblessness rate in Karnataka was 29.8% while

the national average stood at

Unemployment, Page 5

Unemployment rate drops UNEMPLOYMENT, FROM

PAGE 1 However, as digital and IT services sectors picked up pace quicker than the manufacturing sector, the state saw a boost, resulting in a

steep drop in unemployment rate.

"The primary difference is between knowledge and white-collar and non-whitecollar workers. While knowledgeworkers are fully working from anywhere and are getting more opportunities due to expanded IT projects, it's the traditional sectors that are showing slower recovery," said Lohit Bhatia, President, Workforce Management, Quess Corp.

Some other experts, however, warn that the actual unemployment numbers might be way higher than the reported figures, as reverse migration during the lockdown has led to a reduction in the labour participation rate (LRP), or simply put, the total available pool of workers in a geographic