

PAPER CLIPPINGS

DEPARTMENT / SUBJECT: Legislative Council - Election

NAME OF THE NEWS PAPER: The Hindu DATE: 12/6/20

# MTB set to be one of the richest legislators

SPECIAL CORRESPONDENT  
BENGALURU

12/6/20

N. Nagaraju (MTB), the BJP's nominee for the Legislative Council elections, is going to be one of the richest legislators in the State.



N. Nagaraju (MTB)

Mr. Nagaraju, a businessman by profession, has fixed deposits of ₹144.41 crore in his 155 bank accounts. His wife has fixed deposits of ₹34.08 crore in 42 bank accounts, according to an affidavit by the candidate.

while his wife has a policy for ₹54.76 lakh.

Mr. Nagaraju has over ₹20.26 crore across 14 saving accounts while his wife has ₹11.21 crore in four .

Mr. Nagaraju has jewellery worth ₹2.23 crore while his wife has jewellery worth ₹1.48 crore.

Mr. Nagaraju has ₹30.5 lakh cash in hand, while his wife has ₹45.6 lakh in hand.

### Farmland

The candidate owns 53 acres of farm land with a market value of ₹29.86 crore, and non-agricultural land worth ₹308.52 crore. His wife owns four acres of land worth ₹26.4 crore.

The former Minister, who quit the Congress and joined the BJP last year, has investments of ₹9.15 crore in MTB Estates and Properties, ₹2.81 crore in Sabari Enterprises, while his wife has investments of ₹65.7 crore in MTB Estates and Properties, and ₹4.49 crore in Sabari Enterprises.

Besides these properties, Mr. Nagaraju and his wife own commercial buildings/apartments worth ₹45.21 crore and ₹28.1 crore respectively, according to the affidavit.

The former Minister owns five high-end cars, worth ₹2.48 crore. His wife owns a car worth over 1.72 crore.

Mr. Nagaraju lost to BJP rebel candidate Sharat Bache Gowda in the bypolls to the Hoskote Assembly constituency in 2019.

The BJP candidate has a LIC policy for ₹10 lakh,