

ಪತ್ರಿಕಾ ತುಣುಕುಗಳು
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ಇಲಾಖೆ / ವಿಷಯ : DEPARTMENT / SUBJECT: Cabinet

ಪತ್ರಿಕೆಯ ಹೆಸರು : NAME OF THE NEWS PAPER: Times of India ದಿನಾಂಕ : DATE 13/11/20

Govt nod to raise ₹7,400 crore for Bengaluru suburban rail

World Standard LED Lights For Church Street

TIMES NEWS NETWORK

Bengaluru: Moving a step ahead in implementation of the much-awaited Bengaluru suburban rail project, the cabinet on Thursday gave the green signal for the Special Purpose Vehicle (SPV) to borrow Rs 7,438 crore from the market.

The cabinet approved the proposal to avail loans from lending agencies to implement the project which will provide alternative public transport. The cost has been downsized to Rs 15,767 crore from Rs 18,621 crore as the government adopted a PPP model for procurement, operation and maintenance of rolling stock. The project covers four corridors with

₹18.7 crore
For Church Street upgrade under TenderSure scheme

1,000 tonne capacity
Solid waste management plant in Mavallipura to be built by pvt firm to generate CNG

₹210 crore
For AI & Robotics Technology Park at IISc. State to put in ₹60cr, rest from Centre over next 5 years



₹15,767 crore
suburban rail project to cover four corridors with total route length of 148km & 62 stations

a total route length of 148km and 62 stations.

The government also approved the revised estimation of Rs 18.7 crore for Church Street upgradation under the TenderSure scheme. Law and parliamentary affairs minister JC Madhuswamy said the road will get LED streetlights on international standard.

The cabinet decided to hand over maintenance of 12

high density roads in Bengaluru to BBMP. These include state roads that run into the city and are being maintained by the Karnataka Road Development Corporation.

The cabinet also decided to offer 50% rebate on interest for institutions and organisations if they clear all pending dues with regard to civic amenities sites taken on lease from the Bengaluru

Regn fee for ₹20L homes reduced

To drive demand for affordable housing, the state government on Thursday reduced the property registration fee for flats costing less than Rs 20 lakh from 5% to 3%. The new registration rate will also apply to industries buying property (building or land), said law minister JC Madhuswamy. P 6

Development Authority. According to sources, BDA has leased around 500 CA sites across all its layouts in Bengaluru. The cabinet also gave administrative approval for a private firm to set up a 1,000 tonne capacity solid waste management plant at Mavallipura to generate compressed natural gas.

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Cabinet approves AI & robotics park at IISc

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The cabinet gave administrative approval for establishment of an Artificial Intelligence and Robotics Technologies Park at Indian Institute of Science.

The park will help create and maintain next-generation AI, robotics and advanced communication facilities besides curating technology innovation projects. It will also develop skill training modules and run technopreneurship programmes to help create startups in AI and robotics systems.

The project cost is expected to be around Rs 210 crore and the central government will support it with Rs 150 crore over the next five years. The state will contribute Rs 60 crore.