

ಇಲಾಖೆ / ವಿಷಯ : DEPARTMENT / SUBJECT: BBMP

ಪತ್ರಿಕೆಯ ಹೆಸರು : NAME OF THE NEWS PAPER: Nelcan Herald ದಿನಾಂಕ : DATE 4/10

TRADE ON A REBOUND

BBMP issues licences to 4,000 new businesses

Small scale enterprises
top the list of applicants

BENGALURU, DHNS

To aid the quicker rebooting of trade activities in the city, the BBMP has issued 4,130 new trade licences from March to September and renewed a whopping 34,924 of them.

The exercise has also brought in Rs 49.09 crore revenue for the civic body.

The BBMP had adopted the online mode to issue trade licensing, the prerequisite to starting a business within the city limits. Several entrepreneurs had applied until April. After verification, the BBMP health wing has issued fresh licences and renewed licences, indicating swifter resumption of trade and economic activities.

Among the establishments given new licences were franchises of drug retail brands, eateries, beauty and wellness centres, supermarkets, vegetable-fruit merchandise, and electronic showrooms.

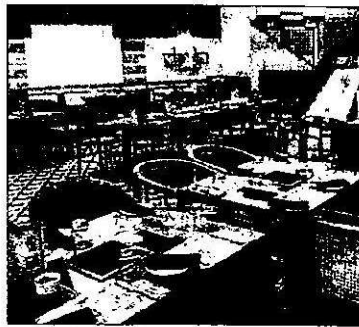
"We started getting applications from late February and it went on till April," said Dr B K Vijendra, chief health officer (public health), BBMP. "The lockdown period came as an obstacle, but subsequently licences were issued and renewed, prompting entrepreneurs to begin business activities. The fresh licences were issued to several small-scale businesses."

Dr Vijendra said the number of licences his department issued has no direct relationship to the dull business that many have been talking about.

Brisk business

ZONE	TRADE LICENCE (NEW)	TRADE LICENCE (RENEWED)	AMOUNT
Mahadevapura	752	3,463	Rs. 8,59,76,400
South	685	8,609	Rs. 7,89,62,560
East	683	5,422	Rs. 11,46,47,495
Bommanahalli	542	2,413	Rs. 6,01,64,585
RR Nagar	499	3,362	Rs. 3,92,60,840
West	486	9,051	Rs. 7,19,01,115
Yelahanka	373	1,566	Rs. 3,08,02,445
Dasarahalli	110	1,038	Rs. 92,13,145
Total	4,130	34,924	Rs. 49,09,28,585

ASSESSMENT YEAR: 2020-2021 (01-02-2020 TO 01-10-2020)



Picture for representation.

Bruhat Bengaluru Hotels Association (BBHA) president P C Rao said the industry is on the recovery path, but is yet to fully bounce back from the impact of the pandemic.

"From August to September, eateries have been seeing a gradual improvement with 50 to 60% business activities. Some restaurants have started afresh, while a few have done renovations post the lockdown after renewing their licences," he said.

C R Janardhana, president, Feder-

ation of Karnataka Chamber of Commerce and Industry (FKCCI), said: "At a time when the entire world is trying to cope with the situation, these numbers pertaining to fresh trade licences suggest that the economy is limping back to normalcy."

The number of fresh licences also suggest that several entrepreneurs are thinking about making fresh investments, Janardhana added.

The resumption of metro services also spurred the recovery in many areas. "With all sectors being opened under the Unlock 5.0 guidelines, the business activities will gain momentum and this is the right time for traders to start a business," he further added.

Mahadevapura tops the list of zones with maximum trade licences; with 752 businesses getting a licence from the civic authority in the last four to five months.

Officials said most of the licences were secured to start new business ventures along the outskirts where several residential localities have come up in the last couple of years.