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ವಾರ್ಷಿಕ ಲೆಕ್ಕಪತ್ರ ಮತ್ತು ಪರಿಶೋಧನಾ ವರದಿ

Annual Accounts & Audit Report

2021-22



ವಾಯವ್ಯ ಕರ್ನಾಟಕ ರಸ್ತೆ ಸಾರಿಗೆ ಸಂಸ್ಥೆ

North Western Karnataka Road Transport Corporation

24th Annual Accounts & Audit Report with Replies



2021-22

North Western Karnataka Road Transport Corporation

Central Office, Gokul Road, HUBBALLI-580 030.

With the above changes the following is the composition of the Board of Directors of NWKRTC AS ON 31-03-2022

BOARD OF DIRECTORS OF NWKRTC

- | | | |
|-----|---|---------------------------------|
| 1. | Sri. V. S. Patil
Hon'ble Chairman, North Western Karnataka Road Transport Corporation,
Central Office, Gokul Road, HUBBALLI-580 030. | Chairman
(Non-Official) |
| 2. | Dr. Basavaraj S. Kelagar,
Bin:Shanamukhappa, Kelagar Medical Centre, Vinayaknagar,
Ranebennur, Dist:Haveri. PIN-581 115. | Vice-Chairman
(Non-Official) |
| 3. | Sri. Rajender Kumar Kataria, IAS,
Principal Secretary to Government, Transport Department, M. S. Building,
BANGALURU-560 001. | Director
(Official) |
| 4. | Sri Shivayogi C. Kalasad, IAS,
Managing Director, Karnataka State Road Transport Corporation,
Central Offices, Shantinagar, BANGALURU -560 027. | Director
(Official) |
| 5. | Sri. V. Anbukumar, IAS,
Managing Director, Bengaluru Metropolitan Transport Corporation
Central Offices, BANGALURU -560 027. | Director
(Official) |
| 6. | Sri.Gurudatta Hegde, IAS,
Managing Director, North Western Karnataka Road Transport Corporation,
Central Offices, Gokul Road, HUBLI-580 030. | Director
(Official) |
| 7. | Sri. Paresh Kumar Goel,
Director (Transport), Ministry of Road Transport & Highways, Govt. of India,
Transport Bhawan, 1, Parliament Street, NEW DELHI - 110 001 | Director
(Official) |
| 8. | Sri.Chandrashekhar Nayak, IAS,
Deputy Secretary to Government, Finance Department (Budget and Resources),
Vidhan Soudha, BANGALURU-560 001. | Director
(Official) |
| 9. | Sri. Patil Bhuvanesh Devidas,
Managing Director, North East Karnataka Road Transport Corporation,
Central Offices, Sarige Sadan, Main Road, KALABURGI-585 102 | Director
(Official) |
| 10. | Sri Sri. Ashok Gurusiddappa. Malagi
At:Mantur, Hubli Taluk, Dharwad Dist. | Director
(Non-Official) |
| 11. | Sri. Santoshkumar I Patil
Ex- Member of District Panchayathi Hethodalu Nivas, 2nd Cross Road,
Beereshwarnagar, Ranebennur, Haveri Dist.PIN:581 115 | Director
(Non-Official) |
| 12. | Sri Siddalingeshwar Mathad,
No. 128, 3rd Cross Road, Vijayanagar,
HUBBALLI, Dist.: Dharwad. Pin 580 021. . | Director
(Non-Official) |
| 13. | Sri Sharan Patil, (S. Y. Bhuvannavar),
Badami's House, BENEKANAKOPPA, Naragund Taluka, Dist. Gadag-582 207. | Director
(Non-Official) |
| 14. | Sri Sadashiva Gurappa Teli,
Chichakhandi Village, Mudhol Taluku, Dist. Bagalakot, PIN: 587 313.. | Director
(Non-Official) |

೨೦೨೧-೨೨-೦೩-೦೩-೨೦೨೨ ಗೌರವಾನ್ವಿತ ಪದಾಧಿಕಾರಿಗಳಿಗೆ ಅರ್ಜಿ ಸಲ್ಲಿಸುವ ವಿಷಯದ ಬಗ್ಗೆ

1. **ಜಿ.ಎ. ಸಿ. ಸಂಸ್ಥೆ,**
ಅಧಿಕಾರಿಗಳಿಗೆ ಅರ್ಜಿ ಸಲ್ಲಿಸುವ ವಿಷಯದ ಬಗ್ಗೆ ಅರ್ಜಿ ಸಲ್ಲಿಸುವ ವಿಷಯದ ಬಗ್ಗೆ,
ಅಧಿಕಾರಿಗಳಿಗೆ ಅರ್ಜಿ ಸಲ್ಲಿಸುವ ವಿಷಯದ ಬಗ್ಗೆ. ೦೩/೨೦೨೧-೨೨
2. **ಜಿ.ಎ. ಸಿ. ಸಂಸ್ಥೆ, ಬೆಂಗಳೂರು,**
ಮಾನ್ಯ ಉಪಾಧ್ಯಕ್ಷರು, ವಾಕರಸಾಸಂಸ್ಥೆ, ಬಿನ್ ಷಣ್ಮುಖಪ್ಪ, ಕೆಲಗಾರ ಮೆಡಿಕಲ್ ಸೆಂಟರ್,
«ಅಧಿಕಾರಿಗಳಿಗೆ ಅರ್ಜಿ ಸಲ್ಲಿಸುವ ವಿಷಯದ ಬಗ್ಗೆ, ೦೩/೨೦೨೧-೨೨»
೦೩/೨೦೨೧-೨೨
3. **ಜಿ.ಎ. ಸಿ. ಸಂಸ್ಥೆ, ಬೆಂಗಳೂರು,**
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4. **ಜಿ.ಎ. ಸಿ. ಸಂಸ್ಥೆ, ಬೆಂಗಳೂರು,**
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5. **ಜಿ.ಎ. ಸಿ. ಸಂಸ್ಥೆ, ಬೆಂಗಳೂರು,**
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10. **ಜಿ.ಎ. ಸಿ. ಸಂಸ್ಥೆ, ಬೆಂಗಳೂರು,**
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11. **ಜಿ.ಎ. ಸಿ. ಸಂಸ್ಥೆ, ಬೆಂಗಳೂರು,**
ಅಧಿಕಾರಿಗಳಿಗೆ ಅರ್ಜಿ ಸಲ್ಲಿಸುವ ವಿಷಯದ ಬಗ್ಗೆ, ೦೩/೨೦೨೧-೨೨
12. **ಜಿ.ಎ. ಸಿ. ಸಂಸ್ಥೆ, ಬೆಂಗಳೂರು,**
ಅಧಿಕಾರಿಗಳಿಗೆ ಅರ್ಜಿ ಸಲ್ಲಿಸುವ ವಿಷಯದ ಬಗ್ಗೆ, ೦೩/೨೦೨೧-೨೨
13. **ಜಿ.ಎ. ಸಿ. ಸಂಸ್ಥೆ, ಬೆಂಗಳೂರು,**
ಅಧಿಕಾರಿಗಳಿಗೆ ಅರ್ಜಿ ಸಲ್ಲಿಸುವ ವಿಷಯದ ಬಗ್ಗೆ, ೦೩/೨೦೨೧-೨೨
14. **ಜಿ.ಎ. ಸಿ. ಸಂಸ್ಥೆ, ಬೆಂಗಳೂರು,**
ಅಧಿಕಾರಿಗಳಿಗೆ ಅರ್ಜಿ ಸಲ್ಲಿಸುವ ವಿಷಯದ ಬಗ್ಗೆ, ೦೩/೨೦೨೧-೨೨

**NORTH WESTERN KARNATAKA ROAD TRANSPORT CORPORATION
2021-22**

CAPITAL EMPLOYED :

	Amount (Rs. in Lakhs)	Percentage to Capital Employed
State Government Equity Capital	14230.67	38.59%
State Government Capital Contribution	22648.99	61.41%
TOTAL	36879.66	100.00%

VALUE OF FIXED ASSETS :

		Percentage to Total Value of Fixed Assets
Buses, Trucks, Cars Pickups & Other Vehicles	88455.82	67.09%
Land	2236.94	1.70%
Building & Fixtures including Building in Progress	35745.92	27.11%
Plant, Machinery & Misc Equipment	5402.78	4.10%
TOTAL	131841.46	100.00%

FUNDS AND RESERVES :

Depreciation Fund	76614.97
Insurance fund for third party risk	20.00
Insurance fund for other assets	10133.62
NWKRTC Employees Welfare and Passenger Amenity fund	871.38
TOTAL	87639.97

WORKING RESULTS :

	(In Lakhs)	(Crores) Kms
Total effective Kms. operated		38.33
Operating Revenue	109493.85	
Non-operating Revenue	37667.20	
TOTAL INCOME	147161.05	
EPKM - In Paise	3839.80	
Operating Expenditure	185564.34	
Non-Operating Expenditure	7855.14	
TOTAL EXPENDITURE	193419.48	
CPKM in Paise	5046.70	
Total Profit / Loss	(-)46258.43	
Loss Per KMS (in paise)	(-)1207.00	

2022ಗಾ 31 ಗಾ 2022
North Western Karnataka Road Transport Corporation
Balance Sheet As at 31st March 2022

2020-21 Amount Comparative figures for 2020-21	Property and Assets Particulars	Amount (In Rs.)
4	5	6
	I. ಉದ್ದೇಶಿತ ಸಂಪತ್ತಿನ ಬೆಲೆ (ಫಿಕ್ಸ್ಡ್ ಆಸ್ತಿ) FIXED ASSETS AT COST : (As per Schedule -IX)	
	1. ಭೂಮಿ	
219039093	Land	223693871
	2. ಕಟ್ಟಡ ಮತ್ತು ಸಂಪನ್ಮೂಲ	
2326652044	Building and Fixtures	2477605633
	3. ಉದ್ಯೋಗಿಗಳಿಗಾಗಿ ನಿರ್ಮಿಸಿದ ಮನೆ	
2886339	Industrial Housing Scheme	2886339
	4. ಮೋಟಾರು ಬಸ್ಸು, ಟ್ರಕ್, ಕಾರು ಮತ್ತು ಇತರೆ ವಾಹನ	
9080955438	Motor buses, Trucks, Cars and Other vehicles	8845581957
	5. ಯಂತ್ರೋಪಕರಣ ಮತ್ತು ಸಾಧನ	
510142370	Machinery Plant & Equipment	540278409
	6. ಮುಂದುವರಿದಿರುವ ಸಂಪನ್ಮೂಲ	
1206203585	Capital Work-in-progress.	1096986202
	II. ಉದ್ದೇಶಿತ ಸಂಪತ್ತಿನ ಬೆಲೆ INVESTMENT AT COST :	
	1. ಕರ್ನಾಟಕ ರಸ್ತೆ ಸಾರಿಗೆ ನಿಗಮದ ಸಂಪನ್ಮೂಲದಲ್ಲಿ ಸಂಪನ್ಮೂಲ	
30000	Investment in Share Capital of KSRTC Consumers Co-operative Societies and Bank	30000
	2. ಹಿರಿಯ ರಸ್ತೆ ಸಾರಿಗೆ ನಿಗಮದಲ್ಲಿ ಸಂಪನ್ಮೂಲ	
30000000	Investment with HDBRTS	30000000
	III. ಪ್ರಸ್ತುತ ಸಂಪತ್ತಿನ ಬೆಲೆ CURRENT ASSETS AT COST: INVENTORIES:	
	1. ಸಂಪನ್ಮೂಲ	
229589710	Stores and spares	285189000
	2. ವಿದ್ಯುತ್ ಸಾಧನ	
1481006	Electrical Materials	1469916
	3. ಸಂಪನ್ಮೂಲ	
13186108	Work in Progress	10155120
13620165693	C/F	13513876447

1	2	3
14117841572	B/F »AC»AZ»AZ»AZ»	14255130175
89141354	4. »AZ»AZ»AZ»AZ»AZ»AZ»AZ» Passenger Aminty Fund	87137616
	V. »AZ»AZ»AZ»AZ»AZ»AZ»AZ» LOANS (As per schedule-VI) »AZ»AZ»AZ»AZ»AZ»AZ»AZ» (Secured Loans)	
2807119806	1. »AZ»AZ»AZ»AZ»AZ»AZ»AZ» Loans from Commercial Banks	2291325353
	»AZ»AZ»AZ»AZ»AZ»AZ»AZ» Egz»AZ»AZ»AZ»AZ»AZ»AZ»AZ» (Un-Secured Loans)	
0	2. gÁd»AZ»AZ»AZ»AZ»AZ»AZ»AZ» Loan from State Government	0
	VI. oÁ»AZ»AZ»AZ»AZ»AZ»AZ»AZ» DEPOSITS:	
718871049	1. »AZ»AZ»AZ»AZ»AZ»AZ»AZ» Deposits with the Corporation (As per Schedule-VII)	740282480
1886848090	2. ಭವಿಷ್ಯ ನಿಧಿ ಠೇವಣಿಗಳು Provident Fund Deposit.	3532839356
	VII. oÁ»AZ»AZ»AZ»AZ»AZ»AZ»AZ» LIABILITIES :	
1042443464	1. SAq»AZ»AZ»AZ»AZ»AZ»AZ»AZ» (»AZ»AZ»AZ»AZ»AZ»AZ»AZ» - 8g»AZ»AZ»AZ»AZ»AZ»AZ»AZ» Current Liabilities & Provisions(As per Schedule-VIII)	13923202985
586015	2. oÁ»AZ»AZ»AZ»AZ»AZ»AZ»AZ» »AZ»AZ»AZ»AZ»AZ»AZ»AZ» ನಿರೀಕ್ಷಿಸಲ್ಪಟ್ಟ ನಷ್ಟಕ್ಕೆ ಅವಕಾಶ Provision for Write-off of anticipated loss on disposal of obsolete stores.	586015
784713	3. »ACg»AZ»AZ»AZ»AZ»AZ»AZ»AZ» »AZ»AZ»AZ»AZ»AZ»AZ»AZ» »AZ»AZ»AZ»AZ»AZ»AZ»AZ» Provision for bad and doubtful debts	784713
0	4. »AZ»AZ»AZ»AZ»AZ»AZ»AZ» G½Cg»AZ»AZ»AZ»AZ»AZ»AZ»AZ» »AZ»AZ»AZ»AZ»AZ»AZ»AZ» »AZ»AZ»AZ»AZ»AZ»AZ»AZ» »AZ»AZ»AZ»AZ»AZ»AZ»AZ» »AZ»AZ»AZ»AZ»AZ»AZ»AZ» Liability for un-disbursed cash	0
0	5. C»AZ»AZ»AZ»AZ»AZ»AZ»AZ» »AZ»AZ»AZ»AZ»AZ»AZ»AZ» Accident Relief Fund	0
0	6. oÁ»AZ»AZ»AZ»AZ»AZ»AZ»AZ» »AZ»AZ»AZ»AZ»AZ»AZ»AZ» »AZ»AZ»AZ»AZ»AZ»AZ»AZ» »AZ»AZ»AZ»AZ»AZ»AZ»AZ» »AZ»AZ»AZ»AZ»AZ»AZ»AZ» Excess of Assets over Liability	0
30045626963	C/F »AZ»AZ»AZ»AZ»AZ»AZ»AZ»	34831288692

4	5	6
13620165693	B/F අනුප්‍රාප්ති වැඩිදීම	13513876447
1006050606	IV. «සුදාසන» SUNDRY DEBTORS : 1. සුදාසන සලකා ගැනීම (ආදායම් - 10වැනි අංශය) Debtors considered good (As per Schedule-X)	1069573998
732458.1	V. ආදායම් (ආදායම් - 11වැනි අංශය) ADVANCES : (As per Schedule-XI) 1. සේවකවරුන් වෙත ආදායම් Advance to Employees	607943
561487	2. අනුප්‍රාප්ති ආදායම් Capital Advance	21487
22660055	3. විභාග ආදායම් Advance to Sectional Heads.	34236059
0	VI. සුදාසන සලකා ගැනීමේ පිටුපස STOCK ADJUSTMENT ACCOUNT	0
7121858	VII. සුදාසන සලකා ගැනීමේ පිටුපස ASSET ADJUSTMENT ACCOUNT	7121858
381630099	VIII. සුදාසන සලකා ගැනීමේ පිටුපස DEPOSITS BY THE CORPORATION	359731393
84404445	IX. සුදාසන සලකා ගැනීමේ පිටුපස DEFERRED REVENUE EXPENDITURE	95389442
8960678	X. ආදායම් පෙර ගෙවීම් PRE-PAID EXPENSES	10557929
338900	XI. මුදල් CASH 1. «සුදාසන සලකා ගැනීමේ පිටුපස» ආදායම් Cash Imprest with Units.	338500
77511964	2. සුදාසන සලකා ගැනීමේ පිටුපස Cash on hand.	112311570
264735051	3. සුදාසන සලකා ගැනීමේ පිටුපස Cash in Banks (Current A/c)	430925404
15474873294	C/F සුදාසන සලකා ගැනීමේ පිටුපස	15634692030

4	5	6
<p>15474873294</p> <p>14570753668</p>	<p>B/F »AÇªAzÀvÀzÀzÀ</p> <p>XII. ನಿವ್ವಳ ನಷ್ಟ</p> <p>NET LOSS</p> <p>1. ಹಿಂದಿನ ವರ್ಷದ ಒಟ್ಟು ನಿವ್ವಳ ನಷ್ಟ ತೆಗೆದುಕೊಳ್ಳಲಾಗಿದೆ. Net loss b/f from 14570753668</p> <p>2. PÆr_À ÁVzÉ: 2021-22 ಒಟ್ಟು ಆದಾಯ ನಷ್ಟವನ್ನು ಸೇರಿಸಲಾಗಿದೆ. 4625842993.88 Add : loss during the year 2021-22</p>	<p>15634692030</p> <p>19196596662</p>
<p>30045626963</p>	<p>GRAND TOTAL MI ÅÖ</p>	<p>34831288692</p>

Sd/-
SMT K. N. JAGADAMBA
Chief Accounts Officer

Sd/-
BHARAT S
Managing Director.



ಅ.ಅ.ಅ. ಅ. ಉ ಅ. ಉ ಅ. ಉ ಅ. ಉ

2022ರ ಮಾರ್ಚ್ 31ಕ್ಕೆ ಅಂತ್ಯವಾದ ವಾರ್ಷಿಕ ಲಾಭ ಮತ್ತು ನಷ್ಟದ ಪಟ್ಟಿ

**NORTH WESTERN KARNATAKA ROAD TRANSPORT CORPORATION
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022**

ಅ.ಅ. ಅ. ಉ ಅ. ಉ ಅ. ಉ

<p>ಅ.ಉ ಅ. ಉ</p> <p>2020-21ಅ. ಉ ಅ. ಉ</p> <p>ಅ.ಉ ಅ. ಉ ಅ. ಉ</p> <p>Amount Comparative figures for 2020-21</p>	<p>ಅ.ಉ ಅ. ಉ</p> <p>Q.ಅ.ಉ ಅ. ಉ</p> <p>Per Vehicle K.M.in Paise</p>	<p>ಅ.ಉ ಅ. ಉ ಅ. ಉ</p> <p>Particulars</p>	<p>ಅ.ಉ ಅ. ಉ</p> <p>Q.ಅ.ಉ ಅ. ಉ</p> <p>Per Vehicle K.M.in Paise</p>	<p>ಅ.ಉ ಅ. ಉ</p> <p>(ಗ.ಉ ಅ. ಉ)</p> <p>Amount (In Rs.)</p>
6	7	8	9	10
		<p>ಅ.ಉ ಅ. ಉ ಅ. ಉ ಅ. ಉ</p> <p>BY OPERATING REVENUE</p>		
		<p>A. ಅ.ಉ ಅ. ಉ ಅ. ಉ</p> <p>TRAFFIC REVENUE</p>		
8354401554	2576.20	<p>1. ಅ.ಉ ಅ. ಉ ಅ. ಉ ಅ. ಉ</p> <p>Revenue from Passengers (less refunds)</p>	2805.83	10753527957
153006578	47.18	<p>2. ಅ.ಉ ಅ. ಉ ಅ. ಉ ಅ. ಉ</p> <p>Contract Services</p>	32.69	125295406
52288353	16.12	<p>3. ಅ.ಉ ಅ. ಉ ಅ. ಉ ಅ. ಉ ಅ. ಉ ಅ. ಉ</p> <p>Passenger Luggage</p>	14.79	56682433
344025	0.11	<p>4. ಅ.ಉ ಅ. ಉ ಅ. ಉ ಅ. ಉ</p> <p>Parcel Services</p>	3.36	12893327
2433097	0.75	<p>5. ಅ.ಉ ಅ. ಉ ಅ. ಉ ಅ. ಉ</p> <p>Postal Mail Services</p>	0.26	985564
8562473607	2640.36	C/F ಅ.ಉ ಅ. ಉ ಅ. ಉ	2856.94	10949384688

1	2	3	4	5
7846026589	2419.43	B/F » AÇ#AZÄVÄZÄÄ	2140.61	8203998001
		6. EvgÉªÉVÄÄ Other Charges		
		C. ¥ÁÄ Edgî S. VÄÄÄ ÄÜÜÉ½ ÄPÉ		
99483257	30.68	J. Reconditioning of Passenger Buses	29.57	113342499
		D. eÉÄqLUÜÄª ÄVÄÜ ©r ÄÜÜÄ Ä1Üw		
28167892	8.69	©. Reconditioning of Assemblies and Spares	7.85	30100064
		C. EAZÉÄ (±Ü) : POWER :		
		1. rÄ,Éi Diesel		
4547772887	1402.37		1680.34	6439984731
		D. É,ÉÄÜÄª ÄVÄÜ vj ÜÜÄª : LICENCES & TAXES :		
		1.ªÉ.ªÄ. vj ÜÉ M. V. Tax to Govt.		
429887738	132.56		0.00	0
		2. ¥BÄÄt ¥VbeÄ© Fitness Certificate Fees		
7301117	2.25		1.16	4436331
		3..ªÄ°ÉÄ Nqªª vj ÜÉ ¥kÄÖi ÄVÄÜ ÉÉÄZÄtª ±Ä© Wheel Tax Permit & Registration Fees		
514523	0.16		0.18	687456
		E. PÄÄtª ÄVÄÜ ¢ªÄÜ : WELFARE & SUPERANNUATION :		
		1. PÄÄtª ÄVÄÜª ÉZDÄÄiÄ Welfare and Medical		
46247573	14.26		15.96	61162441
		2. ಎ. ಭವಿಷ್ಯ ನಿಧಿಗೆ ಸಂಸ್ಥೆಯ ಅಂಶದಾನ Employer Contribution to P.F.		
463438401	142.91		148.57	569388471
		©. ¢ªÄÜªª ÄVEPÉ Ä,ÜÄiÄ CA±ÄÉÄ Employer's contribution to Pension Scheme		
308251539	95.05		74.48	285434812
		1.ªÄ°ÉÄZÄtPÉ oÄªÄ Deposit linked Insurance		
16486081	5.08		5.04	19306777
		r. SrÜ / ¸Pr Interest / Subsidy		
68672	0.02		0.00	4832
		3. G¥ÄÄÉÄ Gratuity		
814213067	251.07		221.10	847376169
14607859337	4504.54	C/FªÄZÄPÄZÉ	4324.84	16575222584

6	7	8	9	10
8562473607	2640.36	B/F »ΑΦ ΑΖ ΑΖ Α	0	2856.94
8562473607	2640.36	C/F ΑΖ ΑΖ Α	2856.94	10949384688

1	2	3	4	5
14607859337	4504.54	B/F ᐱᐱᐱᐱᐱᐱ	4324.84	16575222584
		F. ᐱᐱᐱᐱᐱ ᐱᐱᐱᐱ ᐱᐱᐱᐱ :		
		GENERAL ADMINISTRATIVE EXPENSES ;		
		1. ᐱᐱᐱᐱ ᐱᐱᐱᐱ ᐱᐱᐱᐱ		
		Salaries and Allowances		
		C.Cᐱᐱ ᐱᐱᐱᐱ		
177781681	54.82	Officers	11.00	42160520
		D. ᐱᐱᐱᐱ ᐱᐱᐱᐱ		
		Staff Cost		
316380535	97.56		189.90	727813212
		2. ᐱᐱᐱᐱ ᐱᐱᐱᐱ ᐱᐱᐱᐱ ᐱᐱᐱᐱ		
		Rent, Rates & Taxes		
21198005	6.54		6.90	26426309
		3. ᐱᐱᐱᐱ ᐱᐱᐱᐱ ᐱᐱᐱᐱ ᐱᐱᐱᐱ ᐱᐱᐱᐱ		
		Staff Car / Van Expenses		
33123265	10.21		11.03	42278017
		4. ᐱᐱᐱᐱ ᐱᐱᐱᐱ ᐱᐱᐱᐱ ᐱᐱᐱᐱ ᐱᐱᐱᐱ ᐱᐱᐱᐱ		
		Maintenance & Repairs to Buildings & Gardens		
8382282	2.58		1.96	7529396
		5. ᐱᐱᐱᐱ, ᐱᐱᐱᐱ ᐱᐱᐱᐱ ᐱᐱᐱᐱ		
		Heating, Lighting & Water		
37396689	11.53		13.20	50576137
		6. ᐱᐱᐱᐱᐱ ᐱᐱᐱᐱ :		
		General Charges :		
		C. ᐱᐱᐱᐱᐱ ᐱᐱᐱᐱ ᐱᐱᐱᐱ		
		Advertisement & Publicity		
1621131	0.50		0.95	3657043
		D. ᐱᐱᐱᐱ ᐱᐱᐱᐱ		
		Postage		
427600	0.13		0.17	635037
		E. ᐱᐱᐱᐱ ᐱᐱᐱᐱ ᐱᐱᐱᐱ ᐱᐱᐱᐱ		
		Telephone & Telegram charges		
3116294	0.96		0.80	3054368
		F. ᐱᐱᐱᐱᐱ ᐱᐱᐱᐱ		
		Law Charges		
5902515	1.82		2.18	8369379
		G. ᐱᐱᐱᐱ ᐱᐱᐱᐱ ᐱᐱᐱᐱ ᐱᐱᐱᐱ		
		Audit Fees		
2861356	0.88		0.17	640500
		H. ᐱᐱᐱᐱ ᐱᐱᐱᐱ ᐱᐱᐱᐱ ᐱᐱᐱᐱ ᐱᐱᐱᐱ		
		Uniforms other than those mentioned in A3,B3,F4		
0	0.0		0.00	0
		I ᐱ. ᐱᐱᐱᐱᐱ ᐱᐱᐱᐱ ᐱᐱᐱᐱ ᐱᐱᐱᐱ ᐱᐱᐱᐱ - J2		
		Stationery other than A-2 items		
23209845	7.16		8.85	33933270
		I ᐱ. ᐱᐱᐱᐱᐱ ᐱᐱᐱᐱ ᐱᐱᐱᐱ ᐱᐱᐱᐱ ᐱᐱᐱᐱ		
		Expenditure on Temporary Works		
13518070	4.17		6.82	26136827
15252778604	4703.41	C/F ᐱᐱᐱᐱᐱᐱᐱᐱ	4578.78	17548432599

6	7	8	9	10
8562473607	2640.36	B/F »ΑΦ»ΑΖ»ΑΖ»Α	2856.94	10949384688
8562473607	2640.36	C/F »ΑΖ»ΑΖ»Α	2856.94	10949384688

6	7	8	9	10
8562473607	2640.36	B/F »AC »AZA »AZA MI AO PAAI »OZ »AEDzAAiA Total Operating Revenue	2856.94	10949384688
8562473607	2640.36		2856.94	10949384688
		TO NON-OPERATING REVENUE		
		B. Ev »AEDzAAiA OTHER REVENUE		
11668786	3.60	1. eA »AgAVA (»Z »PMZ »A) Advertisiting (Less Charges)	6.12	23466909
78177587	24.11	2. »ArUE Rent	40.73	156118779
333702399	102.90	3. »AOAt » DzAAiAU »A Miscellaneous Receipts	44.63	171061158
3838718591	1183.72	4. »B »Atz » j »Ai »AAi »w »Ai »A SUE » »P »Ag » »Arg »A »A »P »AAi » z »E Travel Concession Subsidy from GOK	801.39	3071383500
4262267363	1314.33	P »AAi » »Oz » »A »A MI AO DzAAiA Non Operating Revenue	892.88	3422030346
3890778291	1199.78	» » » » 2021-22 » » » » » » » » » » Net Loss for the year 2021-22	1296.92	4970532908
8153045654	2514.11	MI AO Grand Total	2189.81	8392563254
0	0.00	» » » » » » » » » » Prior period Receipt	89.94	344689914
3890778291	1199.78	2021-22 » » » » » » » » » » Loss for the year C/f to B/S 2021-22	1206.99	4625842994
3890778291	1199.78	MI AO Grand Total	1296.92	4970532908

Sd/-
SMT. K N JAGADAMBA
Chief Accounts Officer

Sd/-
BHARATH S
Managing Director.

SCHEDULE - I

NWKRTC : CENTRAL OFFICES, HUBBALLI.

Schedule showing the Investment by the State Government in the form of Equity capital as on 31-03-2022 (Account Head No. 110101)

Sl.No.	Particulars	Amount in Rs.
1)	Opening Balance as on 01-04-2021 Rs.	1423067213
2)	ADD: Receipt during the year 2021-22 Rs.	0
	Total Rs.	1423067213
3)	LESS : Less during the year 2021-22 Rs.	0
4)	Closing Balance as on 31-03-2022 Rs.	1423067213

Sd/-

(SMT. K N JAGADAMBA)
Chief Accounts Officer

SCHEDULE - II

NWKRTC : CENTRAL OFFICES, HUBBALLI

Schedule showing the Karnataka and Central Government Capital Contribution as on 31-03-2022

Sl.No.	Particulars	Amount in Rs.
1)	Opening Balance as on 01-04 -2021 Rs.	2271544883.00
2)	ADD: Capital contribution received during the year 2021-22 Rs.	47114590.00
	Total Rs.	2318659473.00
3)	LESS : Less during the year 2021-22 Rs.	53760422.00
4)	Closing Balance as on 31-03-2022 Rs.	2264899050.00

Sd/-

(SMT. K N JAGADAMBA)
Chief Accounts Officer

SCHEDULE - III

NWKRTC : CENTRAL OFFICES, HUBBALLI.

Transaction on Internal Funds for the period ending 31st March 2022

(Amount in Rs.)

Sl. No.	Particulars	Opening Balance as on 01-04-2021	Add: Amount credited during the year 2021-22	Total (3+4)	Deduct Amount debited During the year 2021-22	Closing Balance as on 31-03-2022 (5-6)
1	2	3	4	5	6	7
1)	Insurance Fund for vehicles Third Party Risk only	2000000	405348930	407348930	405348930	2000000
2)	Insurance Fund for other assets (Including Vehicles)	950888937	64504045	101539282	2031285	1013361697
3)	Special Development Programme Grants	69907856	211145832	281053688	281053688	0
4)	Capital Contribution	372064737	83400000	455464737	143793771	311670966
5)	DULT Vehicle Grants	0	0	0	0	0
6)	DULT Grants for Civil Works	119509418	58600000	178109418	117659491	60449927
7)	Jn NURM Grant for buses	0	97900000	97900000	97900000	0
8)	Jn NURM Grant for infrastructure	0	0	0	0	0
9)	Jn NURM Grant for ITS	27000000	0	27000000	27000000	0
10)	Jn NURM Grant for ITMS	158875000	0	158875000	0	158875000
11)	GOI Grants for Training	726861	0	726861	0	726861
12)	GOK Grants Road safety dept.	82100000	152650000	234750000	0	234750000
	TOTAL	1783072808	1073548808	2856621616	1074787165	1781834451

Sd/-

(SMT K. N. JAGADAMBA)
Chief Accounts Officer

NWKRTC : CENTRAL OFFICES, HUBBALLI.
PROVISIONS FOR DEPRECIATION FOR THE YEAR 2021-22

SCHEDULE -IV
(Amount in Rs.)

Sl. No.	Particulars	Opening Balance as on 01-04-2021	Additions during the year 2021-2022 on A/c of annual provisions	Total Col. Nos. (3+4)	Deductions During the year 2021-2022 on A/c of written off of assets	Balance as on 31st March 2022 col.No. (5-6)
		3	4	5	6	7
1	2					
1	MOTOR BUSES, TRUCKS, CARS PICK-UP & OTHER VEHICLES					
	a) Diesel Passenger Buses	7302733048	518461912	7821194960	129909201	7691285759
	b) Staff Cars, Vans & Other Deptl. Vehicles	35065781	5268467	40334248	2003192	38331056
2	MACHINERY AND PLANT:					
	a) Heavy Mechanical and Electrical Equipments	124914054	6569028	131483082	769418	130713664
	b) Computer Hardware and Other allied equipments	108601993	6838643	115440636	0	115440636
	c) Light Service Mechanical and Electrical Equipments	160529336	15252262	175781598	10858	175770740
3	BUILDINGS AND FIXTURES:					
	a) Pucca Buildings	831849322	62643481	894492803	344689914	549802888
	b) Kutcha Buildings	385727	0	385727	0	385727
4	MISCELLANEOUS EQUIPMENTS:					
	a) Furniture & office equipments	67861899	7273443	75135342	0	75135342
	b) Fire Fighting Equipment	588963	26940	615903	0	615903
	c) Medical Equipment	262017	10743	272760	0	272760
	d) Photographic Equipment	916845	42737	964082	0	964082
	e) Amenity Equipment	4871343	37420	4908763	125862	4782901
	f) Other items of Assets	1576340	251663	1828003	0	1828003
	TOTAL	8640156668	622681239	9262837907	477508446	8785329461
	Deduct Balance under A.H. No.130101	1123832573	Deduct Balance Under A/H No. 130101			1123832573
		7516324095				7661496888

Sd/- (SMT K. N. JAGADAMBA)

Chief Accounts Officer

SCHEDULE - V

NWKRTC : CENTRAL OFFICES, HUBBALLI.

Schedule showing the Depreciation Reserve for the year 2021-2022

Sl.No.	Particulars	Amount in Rs.	
1)	Opening Balance as on 01-04 2021	Rs.	7516324095
2)	ADD: Amount Credited during the year 2021-2022	Rs.	622681239
	Total	Rs.	8139005334
	Deduct : Amount Debited during the year 2021-2022		477508446
3)	Closing Balance as on 31-03-2022	Rs.	7661496888

Sd/-

(SMT. K N JAGADAMBA)

Chief Accounts Officer

SCHEDULE-VI

NWKRTC : CENTRAL OFFICES, HUBBALLI.

DETAILS OF LOAN AS ON 31-03-2022

(Amount in Rs.)

Sl. No.	Particulars	Opening Balance as on 01-04-2021	Availed during the year 2021-22	Total	Repayment during the year 2021-22	Closing Balance as on 31-03-2022
		3	4	5	6	7
1	State Bank of India	1413240307	18818198	1432058505	246329033	1185729472
2	Canara Bank, TI Br. Hubli	1393879499	26253933	1420133432	314537551	1105595881
	TOTAL	2807119806	45072131	2825191937	560866584	22913225353

Sd/-

(SMT K. N. JAGADAMBA)

Chief Accounts Officer

SCHEDULE - VII

NWKRTC : CENTRAL OFFICES, HUBBALLI.

Schedule showing the details of Deposits - Deposits with the Corporation
(Inclusive of public deposit) Sundry Creditors for the year 2021-2022

Sl.No.	Particulars	Amount in Rs.
1.	Deposit - Outside parties SD, EMD	441530311
2.	Loan from HDFC	374238
3.	Pay Bill Recovery - statutory recoveries	271187969
4.	UDP	4218089
5.	Quarters Deposit	11000
6.	Internal Group Insurance scheme	0
7.	Service Tax./GST/Sales Tax/KSTRTC Logistics Insurance	13634157
8.	Misc. Deposit	9326716
	TOTAL	740282480

Sd/-
(SMT K. N. JAGADAMBA)
Chief Accounts Officer

SCHEDULE - VIII

NWKRTC : CENTRAL OFFICES, HUBBALLI.

Statement showing the details of liabilities as on 31-03-2022

(Amount in Rs.)

I	REVENUE LIABILITIES	2020-21	Sub Total	2021-2022	Sub Total
	1. Employees Liabilities :				
	a) Salaries/Allowances Wage arrears/ Bonus	2736739882	--	3865500892	--
	b) Gratuity	1158843623	--	1872269557	--
	c) Employers contribution to PF including con. to pension scheme	--	--	--	--
	d) Liability to PF Trust	574208303	4469791808	1055080072	6792850521
	2. Revenue Liability :				
	a) Revenue Liabilities	1507441311	--	3172791205	--
	b) Liability for other corporation	5381959	--	14088194	--
	c) HSD Liability	89567558	--	0	--
	d) No Fault liability	14485127	1616875956	12852127	3199731526
	3. To State Government :				
	a) Interest payable to State Government	--	--	--	--
	b) M.V. Tax	3810453145	3810453145	3551841145	3551841145
	4. Income Earned but Services not rendered	114998800	114998800	122810042	122810042
II.	CAPITAL LIABILITIES				
	1. Capital supplies	412314655	412314655	255969751	255969751
	Total Revenue & Capital Liabilities	10424434364	10424434364	13923202985	13923202985

Sd/-
(SMT K. N. JAGADAMBA)
Chief Accounts Officer

Sl. No.	Particulars.	Opening Balance as on 01-04-2021	Addition during the year			Total of additions i.e., Col. Nos.(4+5)	Including Opening Balance i.e. total (3+6)	Deduction		Total (8+9)	Closing Balance as on 31-03-2022 (7-10)
			On Account of Purchases	On Account of transfer of Assets from one Category to another	Value of Assets Written off during the year			On Account of transfer from one category to another			
1	2	3	4	5	6	7	8	9	10	11	
1	Land	219039093	4656907	0	4656907	223696000	2129	0	2129	223693871	
2	Buildings (Pucca)	2326524576	150953589	0	150953589	2477478166	0	0	0	2477478166	
3	Buildings (SIHS)	2886339	0	-	0	2886339	0	0	0	2886339	
4	Buildings (Kutchha)	127467	0	-	0	127467	0	0	0	127467	
5	Pucca Building Govt. Grants	0	0	0	0	0	0	0	0	0	
6	Heavy Mechanical & Electrical	148455434	801337	-	801337	149256771	769418	0	769418	148487353	
7	Light Service Mechanical & Electrical equipments	168680775	31172480	-	31172480	199853255	16672900	0	16672900	183180355	
8	Computer Hardware & Other allied Equipments	97950871	15948592	-	15948592	113899463	6680814	0	6680814	107218649	
9	Diesel Passenger Bus Chassis	0	0	-	0	0	0	0	0	0	
10	Diesel Passenger Bus Chassis - Bodies	0	0	-	0	0	0	0	0	0	
11	Diesel Passenger Bus Chassis- Completed	8990434572	0	0	0	8990434572	236681729	0	236681729	8753752843	
12	Staff Cars/Vans & Departmental Vehicles / Chassis completed vehicles	90520867	4874304	0	4874304	95395171	3566056	0	3566056	91829115	
13	Furniture & Office Equipments	72894243	8675497	0	8675497	81569740	2489907	0	2489907	79079833	
14	Training Equipments	0	0	0	0	0	0	0	0	0	
15	Fire Fighting Equipments	696059	69850	0	69850	765909	0	0	0	765909	
16	Medical Equipment	385429	0	0	0	385429	0	0	0	385429	
17	Photographic Equipments	847119	81322	0	81322	928441	0	0	0	928441	
18	Other items of Assets	2032185	0	0	0	2032185	0	0	0	2032185	
19	Amenity Equipment	4701187	0	0	0	4701187	0	0	0	4701187	
20	Miscellaneous Equipment	13499068	0	0	0	13499068	0	0	0	13499068	
21	Buildings-in-Progress	835021717	499864099	0	499864099	1334885816	0	715064095	715064095	619821721	
22	Buildings-in-Progress	371181868	348636244	0	348636244	719818112	0	242653631	242653631	477164481	
23	Buildings-in-Progress	0	0	0	0	0	0	0	0	0	
	TOTAL	13345878869	1065734221	0	1065734221	14411613091	266862953	957717726	1224580679	13187032411	

Sd/-

(SMT K. N. JAGADAMBA)

Chief Accounts Officer

SCHEDULE - X

NWKRTC : CENTRAL OFFICES, HUBBALLI.

Schedule showing the details of Sundry Debtors Considered Good for the year 2021-2022

Sl. No.	Particulars	Amount in Rs.
1.	Income earned but not received	839320862
2.	Receivable from KSRTC	107633108
3.	Receivable from BMTC	4148026
4.	Receivable from NEKRTC	388670
5.	Supplies and services rendered	864275
6.	Window Booking receivables from inter corporation	510642
7.	Accident Repairs	93554434
8.	Conductors audit shortage	793178
9.	MSRTC Window booking	35807
10.	Freedom Fighters	106654
11	Police Motor Warrants/Journalist Coupons /Jail warrants/ Lokayukta Warrants	22218342
	TOTAL	1069573998

Sd/-

(SMT K. N. JAGADAMBA)

Chief Accounts Officer

SCHEDULE - XI

NWKRTC : CENTRAL OFFICES, HUBBALLI.

Schedule showing the details of Advances-revenue Purchases & Services (Sundry Debtors) as on 31-03-2022

Sl. No.	Particulars	Amount in Rs.
1.	Salary Advance & FA/TA Advance	228850
2.	Motor Cycle Advances	0
3.	House Building Advances	0
4.	HDFC Advances	327593
5.	Advances for Purchase of Computer	51500
	TOTAL	607943
6.	Advances to Suppliers	21487
7.	Advance to suppliers	15268856
8.	Advance to Sectional Heads	18967203
	TOTAL	34257546
	GRAND TOTAL	34865489

Sd/-

(SMT K. N. JAGADAMBA)

Chief Accounts Officer

SCHEDULE - XII

NWKRTC : CENTRAL OFFICES, HUBLI

Statement Showing the details of Income and Expenditure for the year 2020-21
in respect of HDBRTS operation.

Expenditure			Income		
Sl. No.	Nomenclature	Amount	Sl. No.	Nomenclature	Amount
1	Staff Cost	169264804	1	TR REV Collected from passanger	244991815
2	Auto Parts Consumption	37193406		from POS Station	
3	Diesel (HSD)	204639979	2	Excess Receipt from POS Operator	11144
4	Lubricants	5798456	3	Deficit (Excess of Expenditure over	202270762
5	Cleaning toilet & Others	109000		Income)	
6	Electricity Exp.	2881039			
7	News paper Allowance	2580			
8	Water Charges	2429			
9	Shoe bill payments	433800			
10	Telephone Charges	34049			
11	Cloth Stitching Charges	171723			
12	Cleaning of Depot & UD Vehicle Charges	922400			
13	Pvt Driver Salary	5100			
14	Trainee Pay	10234781			
15	Misc Exp.	188521			
16	GST payment	14820053			
17	M V Tax	0			
18	Vehicle Repair by Outside Agency	571601			
TOTAL		447273721	TOTAL		447273721

Sd/-

(SMT K. N. JAGADAMBA)

Chief Accounts Officer

North-Western Karnataka Road Transport Corporation CENTRAL OFFICES, HUBLI.

ACCOUNTING POLICIES :

1. The Government of Karnataka established NWKRTC under section 3 of Road Transport Corporation Act-1950 by bifurcating KSRTC w.e.f. 01.11.1997 vide Government order No. HTD/127/TRA/96 Dated 10.09.1997, and it became financially independent w.e.f. 01.04.1998. The NWKRTC vide CBR No. 2 dated 09.01.1998 has adopted all circulars, GSO schemes. Rules and Regulations existed in KSRTC as on 01.11.1997 in NWKRTC Mutatis-Mutandis Hence NWKRTC has followed the accounting procedures existing in KSRTC on the day of its formation.
2. The Balance Sheet and Profit & Loss A/c for the year 2021-22 have been drawn up based on the Trial Balances consolidated after receipt of the same from the Operating Divisions. The Accounts are compiled in the units through an Accounting Package of Profit Plus Ver 9.5 of Microsoft Access Data Base. The ledgers are generated in the Units after each transaction of Income and Expenditure and Adjustments.
3. The Government of Karnataka vide No. HTD/226/TRO/2001 Dated 04.03.2003 have prescribed the format of Accounts i.e., Balance Sheet and Profit and Loss Account in consultation with the Comptroller and Auditor General of India. The Corporation has adopted the form of accounts as prescribed by the Government.
4. The Corporation follows mercantile system of accounting and recognises Income & Expenditure account on accrual basis except otherwise stated specifically.
5. Expenditure on Reconditioning of buses and heavy body repairs is treated as deferred revenue expenditure since the expenditure is of capital nature and which is spread over period of three years. Further the expenditure on reconditioning of PMEs depending on the life less than three years is treated as revenue expenditure.
6. Fixed assets are stated at cost. These costs are not adjusted to reflect impact of changing value in purchasing power of money. Further, the Financial Statements are based on historical costs.
7. Depreciation on vehicles is provided on actual kilometers performed, assuming the life of vehicles as 5.6 lakhs kms. In respect of Volvo and other premium segment vehicles, the depreciation is worked out on the actual km run by the vehicles assuming the life of the vehicles as 10 Lakhs. Kms. Depreciation on Swaraj Mazda vehicles is also being calculated on the actual km basis assuming the life of the vehicles as 5.6 Lakhs Kms. Depreciation of Departmental vehicles is charged assuming the life of a vehicle as 6 years on straight line method.

8. Depreciation on other Assets is provided on straight line method at the rates mentioned below. And the depreciation on the 1st year is charged only 50% of the actual depreciation to be charged, on the presumption that the PME received by the Corporation is not on 1st April of the concerned year, since the machinery procured will be in between April and March of the concerned financial year. The system is followed since the inception of the Corporation.

1) Building	02.50%	4) Computers Hardware	20.00%
2) Heavy Duty PME	10.00%	5) Medical Equipments	20.00%
3) Light Duty PME	20.00%	6) Furniture Fixtures	10.00%

9. As per Government Order Number TD/52/TBC/2020-2021 Bangalore Dtd:29.03.2022 exemption has been granted from payment of Motor Vehicle Tax for the year 2021-2022.
10. The actuarial liability on employees benefits i.e gratuity and earned leave encashment is not provisioned in the accounts of the Corporation during the year 2021-22. However the Corporation has been settling the gratuity claims of the employees as per Gratuity Regulations or as per the Payment of Gratuity Act, whichever is beneficial to the employees, as per the Circular No.4/99 dated:30.04.1999. And the expenditure on account of retirement benefits i.e., Encashment of leave in respect of retired employees is made on Accrual basis and liability is provisioned and no liability is created for the earned leave credited of serving employees of the Corporation.
11. a) Materials received in the Units of nwkrtc, but not taken on charge as on the date of closure of accounts due to non-completion of inspection formalities are not accounted in the Books of Accounts.
b) Materials issued to workshops for their immediate requirements from Stores are treated as consumption. Hence, the value of materials lying on shop floor at the end of the year is not taken into stock.
12. The minimum compensation payable under no fault liability clause as per Section 140 of the Motor Vehicle Act 1988 is carried in the Accounts for the period of 04 years, any claims received for the earlier years will be settled on cash basis.
13. Income from sale of scrap is derived only when the materials/scrapped buses are sold through auction to the bidders and the receipt on scrap materials/vehicles is Accounted on accrual basis.
14. Liability on Civil Works is provided on the basis of certified bills.
15. Interest on MVC cases is calculated and booked in the Accounts of Corporation during the month in which the claim of MVC is finalized by the Competent Authority. Due to

financial crunch of the Corporation MVC cases are honoured subsequently depending upon the cashflow of the Corporation. The difference of interest over and above the original interest calculation is paid to the Judicial Authorities and booked during the month in which the payment is made. Hence, no further provision is made towards additional interest on MVC cases.

16. As per the stipulated guidelines issued by Government of India for funding new buses under the Jn NURM scheme, a subsidiary Corporation in the name of "North Western Karnataka Urban Road Transport Corporation" a subsidiary of NWKRTC came in to existence as per the G.O.No.SARIE 213 SASUME 2013 Dtd:20.12.2013. Further, the rules and regulations governing the administration of the subsidiary Corporation is yet to be approved by the Govt of Karnataka and hence, all activities are being carried out by NWKRTC.
17. The grants received from Jn NURM/SDP/Other grants are accounted under Reserves and Surplus. The principles under Accounting standard AS-12 are broadly followed in this regard.
18. The revenue generated from the HDBRTS operation is Rs.24.50 Crores and the expenditure incurred is Rs.44.75 Crores, the revenue realized from the BRTS operation have been included in NWKRTC traffic revenue and the expenditure for the above operation is also included in NWKRTC revenue expenditure. The detailed list of income and expenditure have been annexed.
19. HDBRTS company has transferred 100 No of Volvo UD buses for operation on the ownership of Managing Director NWKRTC the value of buses was not transferred, hence depreciation on these vehicles was not charged.
20. The Deposits outstanding for more than 03 years are not transferred to miscellaneous revenue since the nature of revenue is only book entries and not actual cash entries but such deposits are paid back as and when claimed by the concerned parties. If such deposits are transferred to miscellaneous revenue there is no actual cash revenue to the Corporation Instead the Corporation has to pay GST on such income while filing of annual return. The same is also adopted in the financial Accounts from the year 2020-21.

NOTES TO THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

1. The balance of cash in the cash book at the close of the business actually represents the amount held.
2. The Stock of Stores on hand at the close of the business has been valued at average cost.
3. The balances under Sundry Debtors/ Sundry Creditors have been scrutinized and classified as Good, Doubtful and Bad as detailed, correctly representing the actual position to the best of our knowledge subject to confirmation of balances.
4. The provisions for all liabilities acknowledged as debt has been made in the accounts for the accounting year 2021-22.
5. Motor Vehicle Compensation claims awarded on or before 31st of March 2022 and accepted by the Corporation up to the end of 15th - April-2022 have been accounted for in the books of accounts.
6. Claims of the following nature which are in dispute/ pending in courts or with appellate authorities as on 31st March-2022 are treated as contingent liability.

(Rupees in Crores)

Sl. No.	Nature of Claim	Number of cases	Amount
1.	Motor accident compensation Claims	1559	321.09
2.	Departmental Enquiry/Gratuity claims/ workmen compensation pending before Appellate Authority.	758	12.74
3.	Income Tax liability as per the Asst. Order for the A.Y. 2008-09	01	12.64
4.	Income Tax liability as per the Asst. Order for the A.Y. 2009-10	01	2.69
5.	Income Tax liability as per the Asst. Order for the A.Y. 2011-12	01	8.08
6.	Wage revision (case No.ID 148 of 05)for the F. Y. 2001-2017	01	920.76
	TOTAL	2361	1278.00

7. The Corporation is filing I.T. returns every year as Charitable Institution and is being assessed by the Asst Commissioner of Income Tax, Circle-I, Mangaluru. The Corporation has filed I.T. returns upto 2020-21 (Financial year).

8. In view of the pending decision at various authorities provision of Income Tax liability is not booked in the Accounts of 2021-22.
9. The amendment to Finance Act 2010, contemplates that carrying in any activities in the nature of Trade, Commerce, or business with an objective to make profit entails the organization to lose its charitable status. In the absence of such profit motive, the amendment to the definition of charitable purpose does not affect the exemption availed by the Corporation since NWKRTC is a genuine charitable institution. The Hon'ble ITAT Bangalore has set aside the withdrawal of Registration of Charitable Institution Ordered by Income Tax Department. Hence no provision has been made towards Income Tax liability.
10. For implementation of Accident Relief Fund scheme the Corporation has not formed any trust nor created any separate reserves. But the claims are being settled from the traffic revenue of the Corporation. The Infrastructure Development Fees and Insurance Fees has been merged with the Traffic Revenue from, financial year 2010-11 as per the orders of Under Secretary Transport Department Govt. of Karnataka vide order dtd: 12-11-2010.
11. The Corporation has not provided any liability towards ESI contribution in view of Medical facilities provided by the Corporation dispensaries and Hospitals.
12. The Corporation has not created liability for earned leave at credit for serving employees.
13. The collection and remittance of GST as per the provisions of the GST Act is being complied with. A Centralized registration has been obtained under GST for the Corporation as a whole and the monthly consolidated returns are being filed at the Central Offices periodically.
14. The Corporation was not able to retain the Depreciation Fund on account of accumulated loss, and also the losses suffered by the Corporation during the Accounting year which other wise would have been made available for replacing the over aged assets by reducing the dependence on external borrowings.
15. During the year 2015-16 and 2016-17, 280 buses were purchased out of the JnNURM grants and put to operation. The cost sharing pattern for the above buses is GOI 60%, GOK 30% and balance of 10% by NWKRTC. The income and expenditure from the operation of the above buses is included in revenue and expenditure of NWKRTC.

16. As per the Accounting standard 12, any amount reimbursed by the Government for expenses incurred/ grant related to promoter's contribution is treated as grants hence, the amount received from GOI, GOK including VAT is adjusted towards grants and capitalized @10% on Jn NURM vehicles.
17. NWKRTC has purchased 78 buses under DULT grants. The cost sharing pattern for the above buses is 50% by DULT and balance of 50% by NWKRTC. The amount received from GOK is adjusted towards grants and capitalized @50% on DULT vehicles.
18. The Corporation issues bus passes to all the students for every academic year. The expenditure incurred on the issue of these passes is shared by State Government @ 50% (75% on SC/ST students), 25% by the general student and balance of 25% by the Corporation.
19. For the year 2018-19 total 4,94,570 passes were issued and total expenditure incurred on issue of passes is Rs. 476.44 crores, The Govt. share is Rs. 260.22 crores. Out of this only Rs. 207.71 crores is reimbursed by the Government. And balance of Rs. 52.51 crores is yet to be received. Hence, the amount of Rs. 52.51 crores is shown as a receivable from Government.
20. The Corporation extends concession of 25% in fares to the Senior Citizens travelling in the buses of the Corporation. The concession allowed in fares is shared as 12.50% by the Corporation and 12.50% by the Government of Karnataka. But for the past many years the Government of Karnataka is not reimbursing its full 12.50% of share of reimbursement in respect of expenditure incurred towards concession in fares to Senior Citizens. From the year 2008-09 to 2021-22 the expenditures shared by the Corporation is Rs.98.46 crores and by the Government of Karnataka is Rs.98.46 crores. But upto 2019-20 only Rs.72.12 crores is reimbursed by the Government of Karnataka and the difference of Rs.26.34 crores is yet to be received. Hence, the amount of Rs.26.34 crores is shown as a receivable from Government.
21. As per the payment of Bonus Act 1965 and payment of Bonus (Amendment) Act-2015. The Bonus expenditure for the year 2021-22 of Rs.4.42 Crores is provisioned in the books of account in the year 2021-22, awaiting approval from GOK.
22. Govt., of Karnataka has approved the implementation of the Bus Rapid Transit System (BRTS) project between the twin cities Hubli and Dharwad vide G.O.no.383/DULT/ Dated.12.01.2012. BRTS Company is fully owned by the GOK.
23. The Company has been established with an authorized share capital of Rs.20.00

Crores, out of which 70% is shared by the Government of Karnataka. The remaining 30% is shared by North Western Road Transport Corporation (NWKRTC), Hubballi – Dharwad Municipal Corporation (HDMC) and Hubballi-Dharwad Urban Development Authority (HDUDA). for the implementation of Bus Rapid Transit System (BRTS) project having registered office at Hubli. As part of the BRTS project, the transit infrastructure for BRT and for the feeder services is being proposed to be upgraded with the funds from the BRTS project, in addition BRT transit infrastructure is proposed to be developed on the land belonging to NWKRTC. Accordingly, the MOU for implementation of the scheme was entered on 19th October 2013 between BRTS Company and NWKRTC.

24. As per the terms of MOU, the NWKRTC handed over the land to an extent of 28 acres and 27 Gunta in Hubli and Dharwad as detailed below:

Details of the land	Total area of the land	Land handed over to BRTS	Remarks
Land at Hosur depot	17 acres & 16 Gunta	15 acres & 16 Gunta	Partially handed over to BRTS
New bus station Hubli	26 acres	5 acres & 20 Gunta	Partially handed over to BRTS
Workshop land Hubli	25 acres	3 acres & 30 Gunta	Partially handed over to BRTS
Dharwad old bus station	1 acres & 35 Gunta	1 acres & 35 Gunta	Complete land handed over to BRTS
Dharwad adjacent new bus station	2 acres & 22 Gunta	2 acres & 06 Gunta	Partially handed over to BRTS

The above lands were handed over to the BRTS company during 2012-13 and 2013-14 at free of cost as per the terms and conditions of the MOU and construction of the BRTS bus station and other infrastructures are put in to operation.

25. The trial run of BRTS services started from 2nd-October-2018 by NWKRTC and currently 100 schedules are being operated and a separate City Division is established to look after the overall city operation of Hubballi-Dharwad twin cities as per the Govt Order No:UDD 209, SFC 2018 Bangalore dtd:03.11.2018.
26. The wage revision of the employees of the corporation was due from 01-01-2020, but due to Covid-19 pandemic the same could not be decided till date, Hence assuming a wage hike of 10% the financial implication for the period 01-01-2021 to 31-03-2022 is Rs. 81.17 Crores and the same is provisioned in the books of accounts.
27. Loss of Revenue due to Covid-19. The outbreak of Covid-19 pandemic is an unprecedented disaster and the Corporation is one of the worst hit sector, with unanticipated financial crisis. The Outbreak of second wave of Covid-19 has further added to huge financial loss. The estimated loss of revenue due to lockdown is as under

Sl. No.	Particulars	Estimated Loss of Revenue			
		2019-20	2020-21	2021-22	Total
1	Traffic Revenue	46.93	984.73	555.55	1587.21
2	Other Revenue	0.61	11.35	4.06	16.02
	Total	47.54	996.08	559.61	1603.23

28. As per the Memorandum of Understanding between NWKRTC and Department of Defence. NWKRTC agreed to transfer of 0.874 Acres of land under Survey No. 317 at Belgaum to Department of defence and Department of defence will transfer 0.830 Acres under survey No. 318 and 0.044 acres under survey No. 319 at Belgaum (Behind Belgaum Bus Station) to NWKRTC.
29. The Government of Karnataka vide G.O. No. TD 52/TCB/2021 Bangalore Dtd. 29.03.2022 has granted exemption for M. V. Tax payment for the year 2021-22 and also Rs. 2586.12 lakhs of subsidy amount under other passes receivable to NWKRTC for the year 2021-22 is adjusted to M.V. Tax payment for the period from 2015-16 to 2020-21 and has informed to pay the balance M.V. Tax to the Govt.
30. Corporation has handed over 4.30 acres of land at Hubli Old Bus Station and 2.00 Acres of land of Belgaum Bus Station to respective smart city authority to take up construction work of Bus Stations under the smart city development project.
31. An Amount of Rs. 34.47 crores is accounted as prior period Income towards Excess Depreciation charged in respect of Pucca Building since 1997-98.
32. The loss for the year is Rs. 497.05 crores and after taking into consideration the prior period income of Rs. 34.47 crores the loss for the year 2021-22 is Rs. 462.58 crores.

Sd/-
K. N. JAGADAMBA
Chief Accounts Officer

Sd/-
BHARATH S
Managing Director

Based on our audit, we report that :

- I) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- II) The Balance sheet and Profit and Loss Account dealt with by this report have been drawn up in the format approved by the State Government in consultation with the Comptroller and Auditor General of India under section 33(1) of the RTC Act, 1950.
- III) In our opinion, proper books of accounts and other relevant records have been maintained by the Corporation as required under section 33(1) of RTC Act, 1950, in so far as it appears from our examination of such books.
- IV) We further report that:

Noted

**REPLIES TO THE COMMENTS ON THE ACCOUNTS OF
NWKRTC FOR THE YEAR ENDED 31st MARCH 2022**

AUDIT ENQUIRY

REPLY

A. Balance Sheet :

1. Property and Assets

i) Inventories-1. Stores & Spares -

₹. 28.52 crore.

The above includes shortages in value of fuel (HSD) noticed during annual stock taking, initially accounted under this account head pending reconciliation/investigation. This also includes fuel losses due to evaporation / other causes above 0.25% of receipts. Details of division wise shortages are mentioned below.

Sl No.	Division	HSD Shortage (In ₹)	Period
1	Gadag	17,52,965	1996-97 to 2018-19
2	Hubli Rural	9,20,185	2010-11 to 2017-18
3	Chikodi	50,782	2017-18
4	Sirsi	58,18,650	2015-16 to 2018-19
Total		85,42,582	

As there are shortages in HSD, the same should have been provided for. This is resulted in overstatement of Current Assets-Inventories and understatement of loss for the year to the extent of 0.85 crore.

ii) Sundry Debtors

Debtors Considered Good (Schedule X) -

₹. 106.96 crore.

Income Earned but Not Received - ₹.83.93 Crore.

Note to Balance Sheet and Profit and Loss -

Note No. 19 & 20: The above includes ₹. 52.51 Crores and ₹. 26.34 crore shown as receivable, towards Student Concession Passes and Senior Citizen concession, pending reimbursement from the Government respectively. The Corporation had accounted ₹. 78.85 crore as receivable from

Audit Enquiry is hereby noted

For the fuel due to Evaporation or other causes above 0.25% the Divisions have made Correspondence with Controller of Stores and Purchase Department to waive off the losses. After the approval from the Competent Authority the same will be written off from the books of accounts.

Till the waive off is obtained, the fuel loss due to evaporation is considered as current asset and Inventories and shown in the books of Accounts. Hence there is no understatement of loss for the year 2021-22.

Taking into consideration the above it is requested to drop the Audit Enquiry.

Audit Enquiry is hereby noted

Due to Covid-19, 1st and 2nd wave lockdown the operation of the buses were stopped completely and the revenue generation was nil and after opening of lockdown though the operation of buses were resumed conditionally, due to the conditions imposed on operations and traveling

AUDIT ENQUIRY

REPLY

Government towards Student bus pass (` 52.51 crore) issued for the yeare 2018-19 and Senior Citizen concession (` 26.34 crore) up to 2019-20. However, in the absence of any assurance from the Government towards reimbursement of the said amount, accounting the same as receivable is not in order and hence needs to be provided for. Non-Provision resulted in overstatement of Current Assets, understatement of expenditure and consequent understatement of loss by ` 78.85 crore.

public the revenue generated was very meager. The revenue generated was not enough to meet even the operating expenses like salaries, High Speed diesel, suppliers payment etc and hence NWKRTC had to depend on the Government for payment of the above.

Considering the difficulties faced by NWKRTC during Covid-19 period the Government during the year 2020-21 and 2021-22 released subsidies under students Concession pass Subsidy Account head more than the budget allocation to students Concession pass Subsidy released by the Government during the year 2018-19, 2019-20, 2020-21 and 2021-22 is as under :

(Amount in Lakhs)

Sl. No.	Year	Head of Account	Budget Amount	Amount booked as receivable	Amount released	Additional Subsidy
1	2018-19	a) Students Concession Pass b) Senior Citizen	20770.73 954.27	5251.00 +2544.00 = 7795.00	20770.73 954.27	0.00
2	2019-20	a) Students Concession Pass b) Senior Citizen	20684.00 989.00	0.00 2823.50	20684.00 989.00	0.00
3	2020-21	a) Students Concession Pass b) Senior Citizen	20684.00 0.00	0.00	33941.00	13257.00
4	2021-22	a) Students Concession Pass b) Senior Citizen	21490.821 116.88	0.00 2634.02	28067.84 1116.88	6577.02

The Government of Karantaka Vide letter under reference no 04 (copy Enclosed), forwarded a letter to NWKRTC mentioning that it is not in a position to agree for the reimbursement of Students pass difference amount for the period from 2014-15 to 2018-19. Further during the year 2020-21 due to Covid-19, Student Concession passes were not issued but to meet the expenditure of the Corporation the Government of Karnataka released subsidy under Students Concession Pass subsidy.

Since the subsidy released is more than the budget allocation the Students Pass subsidy for the year 2018-19 of Rs. 5251.00 lakhs and Senior Citizen subsidy amount from the year 2008-

AUDIT ENQUIRY

REPLY

09 to 2021-22 of Rs. 2634.00 lakhs as receivable from the Government of Karnataka is considered as received by passing necessary book entries in the books of accounts of NWKRTC during the year 2022-23. Considering the above it is requested to drop the Audit Para.

B. Profit and loss - Non-operating expenses - Debit Charges-On Borrowing-` 21.19 crore

The above does not include ` 0.53 crore of interest accrued on the loan (Canara Bank loan account number -595773005774) for the period 04.03.22 to 31.03.22.

Non Accounting of accrued interest under loan outstanding has resulted in understatement of liabilities towards secured loans, understatement of expenses and consequent understatement of loss by ` 0.53 crore.

Audit Enquiry is hereby noted:

The due date for repayment of Monthly EMI of Canara Bank loan Account No. 595773005774 is 4th every month and hence the interest on the above loan for the period from 04.03.2022 to 31.03.2022. was not reflected in the Bank pass sheet of March 2022 and hence the interest for the above period was not accounted in the books of accounts during the year 2021-22.

Further for the loan Interest calculation for the year 2022-23 the period from 04.03.2022 to 31.03.2022 is booked in the month of April 2022 and the loan interest for the period 04.03.2023 to 31.03.2023 will also be considered and interest on loan for the above period is booked during the year 2022-23.

Taking into consideration the above it is requested to drop the audit enquiry.

C.Non-Compliances to the previous year assureances

1. Balance Sheet

a. Capital & Liabilities:

Current Liabilities & Provisions (Schedule-VII) ` 1392.32 crore

The above does not include ` 1.15 crore relating to Municipal tax arrears demanded by Municipal Council of Naragunda (` 0.36 crores) for the period

Audit Enquiry is hereby noted

In respect of penalty on delayed payments in respect of property tax of Hubli Division and Gadag Division, correspondence with the HDMC authorities / Municipal Council of Nargund is still under progress. Every effort is being made to get the penalty waived off from the concerned

2002-03 to 2011-12 and penalty (` 0.79 crore) for the delayed payment of property tax demanded by Hubballi-Dharwad Municipal Corporation for the period 2002-03 to 2010-11.

Non-provision of above mentioned liabilities resulted in understatement of liability, expenditure and consequent understatement of loss for the year by ` 1.15 crore.

Through the issue was pointed during the audit of accounts for the period from 2018-19 to 2020-21, the same was not complied with.

authorities and hence the same has not been provided in the books of accounts during the year year 2021-22.

Considering the above it is requested to drop the Audit enquiry.

b. Property and Assets

i. Fixed Assets at Cost -(Schedule IX)

Buildings Pucca - ` 247.75 crore

The above does not include ` 1.08 crore being the cost of upgradation of Bus Station at Gajendragada, wherein the work was completed and measured during 2018-19. Despite completion, the said amount was not capitalized and shown under CWIP as on 31.03.2022. This resulted in overstatement of CWIP, over statement of SDP Grants, understatement of fixed assets by ` 1.08 crore. Though the issue was pointed out during 2020-21, no action was taken.

Audit Enquiry is hereby noted

Regarding the capitalization of the cost of Bus station at Gajendragada, the information related to capitalization was not received from the sub divisions to the Civil Engineering Division Hubli before 31.03.2022. Due to which the above work could not be capitalized as fixed assets. The capitalization of the work is taken in the books of accounts during the year 2022-23.

ii. Sundry Debtors - Debtors Considered Good

` 106.96 crore

1. The above includes ` 5.60 crore relating to the Cost of Damages recoverable from the drivers towards the Accident repair charges and outstanding for more than two years as detailed below:

Audit Enquiry is hereby noted

As per the truce agreement only one month salary can be recovered from the concerned driver and balance should be transferred to property insurance fund after the completion of the domestic enquiry against the defaulted driver.

Without completion of domestic enquiry and final approval from competent authority this amount cannot be debited to property insurance fund. Necessary action will be taken to speed up the above procedure.

Sl. No.	Divisions	Amount Outstanding for the more than 2 years. (in `)
1	Belgaum	1,13,02,337/-
2	Dharwad	76,16,082/-
3	Gadag	15,04,086/-
4	Hubli Rural	1,37,50,466/-
5	Bagalkot	32,04,380/-
6	Sirsi	1,13,40,239/-
7	Haveri	72,47,602
	Total	5,59,65,192/-

Considering the above it is requested to drop the Audit enquiry.

As per the truce agreement (1978) entered into with the employees of the Corporation, the amount recoverable towards accident repairs has been limited to a maximum of one month's basic pay and such recovery is required to be effected before the expiry of 18 months from the date of accident or on completion of Departmental enquiry whichever is earlier. However, the amount was pending for recovery for more than two years. This has resulted in overstatement of Sundry Debtors and overstatement of liability by ` 5.60 crore.

Similar issue was raised during 2018-19, 2019-20 and 2020-21, to which, it was assured that necessary action would be taken to settle the cases, but the same was not complied with.

2. The above includes ` 0.16 crore being advances to suppliers pending settlement / recovery for more than three years in six divisions - Hubli Rural Division, Bagalkot, Chikkodi, Sirsi, Dharwad and RWS Hubli. However, no provision was made for doubtful advances, though the issue was pointed out during the audit of accounts for the year 2019-20 and 2020-21. This has resulted in overstatement in Advances, understatement of expenditure and consequent understatement of loss for the year by ` 0.16 crore.

Audit Enquiry is hereby noted

All efforts are made to get the advances cleared by either getting the supplies from the concerned suppliers or adjusting the advance amount receivable against the bill payable to the respective suppliers.

Continuous correspondence is also made to Controller of Stores and Purchases KSRTC through controller of Stores and Purchases

NWKRTC to adjust the above advances against the concerned supplier payment bills.

As there are chances of getting the advances cleared, these advances are considered as Good.

Taking into consideration the above it is requested to drop the Audit Enquiry.

II. Accounting Polices

A reference is invited to Policy No.10 wherein it is stated that the liability on employee benefits is not provided in the accounts of the Corporation as per actuarial valuation. The Accounting policy is not in consonance with the Generally Accepted Accounting Principles (GAAP) - as the accrued liability of Employee Benefits is required to be calculated and provided based on actuarial valuation in accordance with AS-15 on 'Employee Benefit' or Ind AS19-Employee Benefits. To a similar observation raised during the audit of 2019-20 and 2020-21. Accounts, the Corporation assured to disclose the same in detail in 2021-22 Accounts, however the disclosure in the current year does not justify the reason as to why the employee benefits have not been provided as per the actuarial valuation.

Audit Enquiry is hereby noted

In this regard this is to state that, the Generally accepted Accounting principles (GAAP) in India as per IND AS 19 employees benefits are being followed broadly and provision has been provided in the books of Account towards payment of Gratuity to the Employees.

The Corporation makes a provision every year for the liability for Encashment of leave in respect of Retired Employees only, and the liability for leave in respect of serving employees is not provided. The same has been disclosed under accounting policy No.10 and regarding justification for the reasons as to why actuarial valuation is not been considered for will be mentioned in the Accounting policy for the year 2022-23.

Considering the above it is requested to drop the Audit enquiry.

a. A reference is invited to Accounting Policy No.8 regarding the method and rate of depreciation on 'Other Assets'. As per the declared accounting policy, depreciation on buildings is being provided @ 2.5 per cent per annum on the straight-line method.

However, the Corporation accounts all the civil work viz., staff quarters, depot and workshop building, carpeted roads, asphalt roads, etc., under the head 'Pucca building' irrespective of the nature of the building. The buildings of bus stations, bus

Comments on accounts is hereby noted. As per the accounting policy declared the method of calculating the Depreciation on Buildings is @ 2.5% on straight line method basis.

The Corporation bifurcates the buildings under various categories based on the useful life of the Assets and the life of the asset is consiered to be 42 to 41 years. The same procedure is being followed in all the four Corporations. The observation raised by audit team regarding the

depots, and workshops are mainly a covered accommodation' consisting of sheet roofing, steel truss, Aluminum composite Panel, and Palladium iron sheet roofing, and these structures are not purely civil structures, however the same rate of depreciation is applied for all these assets without any assessment of their useful life

To a similar observation commented during audit of accounts for the year 2019-20 and 2020-21, the Corporation had assured to comply with the observation but the same has not been complied with.

bifurcation of buildings under various category is under discussion with the KSRTC and all other Corporations and as per the decision taken by all the four Corporation necessary action will be taken.

Taking into consideration the above it is requested to drop the audit enquiry.

Sd/-
Managing Director,
N.W.K.R.T.C. Central Offices,
Hubli.

D. Management Letter :

Deficiencies of minor nature, which have not been included in the Audit Report have been brought to the notice of the Management, through a Management Letter issued separately for remedial/corrective action.

E. Impact of Comments :

The net impact of the above comments is that the losses are understated by ₹ 81.54 crore. If this is taken into account, the reported loss for the year of ₹ 497.05 crore would increase to ₹ 578.59 crore.

v. Subject to our observation in the preceding paragraphs, we report that the Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of account.

vi In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on accounts, and subject to the significant matters stated above and other matters mentioned in **Annexure-I** to this Audit report give a true and fair view in conformity with accounting principles generally accepted in India.

a) In so far as it relates to the Balance sheet, of the State of Affairs of the Corporation as at 31st March 2022 and.

b) In so far as it relates to the Profit and Loss account of the loss for the year ended on that date.

A review of accounts showing the summarized financial results of the Corporation for the last three years is given in **Annexure-II**.

For and on behalf of the Comptroller and General of India.

Dated : 04.07.2023.
Place : Bengaluru.

Sd/-
(VIMALENDRA ANAND PATWARDHAN)
Pr. Accountant General /Audit-II
Karnataka, Bengaluru.

ANNEXURE - I

1. **Adequacy of Internal Audit System** : In our opinion the Corporation has an internal audit system commensurate with its size and nature of its business.
2. **Adequacy of Internal Control System** : In our opinion and based on the information and explanation made available to us, there is an adequate internal control system commensurate with its size and nature of its business for purchase of inventory and fixed assets and for sale of tickets and services.
3. **System of Physical verification of fixed assets** : All fixed assets have been physically verified by the management during the year. As informed, no material discrepancies were noticed on such verification.
4. **System of physical verification of inventory**: The Management has conducted the physical verification of inventories during the year and there is regular programme of verification of inventory every year.
5. **Regularity in payment of statutory dues**: According to the information and explanation provided to us, the Corporation is regular in depositing undisputed statutory dues including Income Tax, Goods and services Tax and other statutory dues with the appropriate authorities except property Tax and Provident Fund.

Sd/-

(VIMALENDRA ANAND PATWARDHAN)

Pr. Accountant General /Audit-II
Karnataka, Bengaluru.

ANNEXURE - II

Review of Accounts of North Western Karnataka Road Transport Corporation (NWKRTC) Hubballi for the year ended 31st March 2022 by the Comptroller Auditor General of India.

A. FINANCIAL POSITION :

The working result of the Corporation for three years up to 2021-22 are as detailed below:

(Rs. in Crore)

Particulars	2019-20	2020-21	2021-22
LIABILITIES:			
Capital (Including Capital Contribution)	369.46	369.46	368.80
Reserves and Funds	207.52	187.22	186.89
Borrowings (Loans O/S)	250.93	280.71	229.13
Trade dues and current Liabilities and Provisions	1034.73	1303.15	1819.77
TOTAL	1862.64	2140.55	264.59
ASSETS			
Gross Block of Fixed Assets at cost	1253.65	1213.97	1209.00
Less : Depreciation	836.30	864.02	878.53
Net Fixed Assets	417.35	349.95	330.47
Capital Work-in-progress	106.24	120.62	109.70
Current Assets : Loans & Advances	261.63	201.46	232.22
Investments	3.00	3.00	3.00
Deferred Revenue Expenditure	6.42	8.44	9.54
Accumulated loss	1068.00	1457.08	1919.66
TOTAL	1862.64	2140.55	2604.59

B. WORKING RESULTS :

The working result of the Corporation for the last three years up to 2021-22 are as detailed below:

(Amount in crore)

PARTICULARS	2019-20	2020-21	2021-2
Total Revenue (Operating and Non Operating)	1955.41	1282.47	1471.61
Total Expenditure (Operating & Non-Operating Excluding Depreciation and Interest)	2141.86	1671.55	1934.19
Profit for the year before Depreciation and Interest	-82.27	-296.13	-381.28
Net Profit for the year before Depreciation and Interest	-82.27	-296.13	-381.28
Depreciation	90.81	71.11	60.11
Interest on State Govt. Loan/Capital	0.00	0.00	0.00
Interest on Bank Loan	13.37	21.84	21.19
Net Profit/Loss	-186.45	-389.08	-462.58
Capital employed*	433.94	261.10	135.35
Net Worth**	-497.44	-908.83	-1373.51

Capital Employed*= Shareholders funds + long terms borrowings + Accumulated Profit - Accumulated Loss. Figures have been reworked for previous years

Net worth=Capital +Free reserves and surplus - (deferred revenue expenditure + accumulated loss). Figures have been reworked for previous years.**

C. OPERATIONAL PERFORMANCE:

The Operational Performance of the Corporation for the last 3 years up to 31st March 2022 is given below.

Sl. No.	Particulars	2019-20	2020-21	2021-22
1.	Average No. of Vehicles held (Own Buses)	4937.10	4935.20	4797.20
2.	Average No. of Vehicles on road	4457.60	2958.20	3287.80
3.	Fleet utilization (%)	90.29	59.94	68.50
4.	Route Kms at the end of the year(in lakhs)	3.70	3.30	3.62
5.	No. of Operating Depots	51.00	52.00	53.00
6.	Kilometers covered (in lakhs)			
	a) Gross Kms (Own Buses)	5797.69	3321.54	3917.62
	b) Effective Kms (Own Buses)	5636.59	3242.92	3832.56
	c) Dead Kilometers	161.10	78.62	85.06
	d) % of Dead Kms To gross Kms.	2.80	2.40	2.20
	c) Norms	2.50	2.50	2.50
7.	Avg.Kms covered per Bus per Day-Own Buses			
	a) On Gross Kms	355.40	307.60	326.50
	b) On Effective Kms	345.50	300.30	319.40
8.	Average revenue earned (paise/kms.)	3469.10	3954.70	3839.80
9.	Average expenditure (paise/kms.)	3799.90	5154.50	5046.70
10.	Profit / Loss (paise/kms.)	-330.80	-1199.80	-1207.00
11.	Avg. No. of Break downs / 10000 kms.	0.04	0.04	0.04
12.	Avg. No. of Accidents / 100000 kms.	0.07	0.07	0.07
13.	Amount of Compensation to Accident Victims (In crores)	21.13	15.60	40.53
14.	Passenger Kms Scheduled (in lakhs)	2666.11	1530.66	1835.80
15.	Passenger Kms Operated (in lakhs)	1938.70	932.43	1192.35
16.	Load Factor	72.70	60.90	65.00
17.	Occupancy Ratio	72.70	60.90	65.00
18.	Break Even Occupancy Ratio	94.70	118.90	114.70
19.	Fuel Consumption(KMPL)			
	a) Actuals	5.03	5.27	5.25
	b) Norm	5.11	5.12	5.12
20.	Repairs & maintenance Cost (Per kms)	51.40	41.00	52.30
21.	Tyre Cost per Kms.			
	a) New	66.50	48.00	73.60
	b) Retreaded			

Sd/-
Sr. Audit Officer/AMG-I

ಕರ್ನಾಟಕ ಸರ್ಕಾರದ ಅಧಿಕಾರ ವಹಿವಾಟು ನಿಯಮಾವಳಿಗಳಡಿ 2021-22ರಲ್ಲಿ ಅಧಿಕಾರ ವಹಿವಾಟು ಮಾಡಿದ ಅಧಿಕಾರಿಗಳ ವಿವರ

ಕ್ರ. ಸಂ.	ನಾಮ	ವರ್ಷ	ವಿಧಾನಸಭೆ	ವಿಧಾನಸಭೆ	ವಿಧಾನಸಭೆ	ವಿಧಾನಸಭೆ	ವಿಧಾನಸಭೆ	ವಿಧಾನಸಭೆ	ವಿಧಾನಸಭೆ	ವಿಧಾನಸಭೆ	ವಿಧಾನಸಭೆ
1	2021-22	3	30-09-2022	30-09-2022	30-09-2022	30-09-2022	30-09-2022	30-09-2022	30-09-2022	30-09-2022	30-09-2022
1	2021-22	4	23-08-2022	23-08-2022	23-08-2022	23-08-2022	23-08-2022	23-08-2022	23-08-2022	23-08-2022	23-08-2022
1	2021-22	5	*	*	*	*	*	*	*	*	*
1	2021-22	6	30-11-2022	30-11-2022	30-11-2022	30-11-2022	30-11-2022	30-11-2022	30-11-2022	30-11-2022	30-11-2022
1	2021-22	7	03-01-2023	03-01-2023	03-01-2023	03-01-2023	03-01-2023	03-01-2023	03-01-2023	03-01-2023	03-01-2023
1	2021-22	8	06-07-2023	06-07-2023	06-07-2023	06-07-2023	06-07-2023	06-07-2023	06-07-2023	06-07-2023	06-07-2023
1	2021-22	9	06-07-2023	06-07-2023	06-07-2023	06-07-2023	06-07-2023	06-07-2023	06-07-2023	06-07-2023	06-07-2023
1	2021-22	10	15-07-2023	15-07-2023	15-07-2023	15-07-2023	15-07-2023	15-07-2023	15-07-2023	15-07-2023	15-07-2023
1	2021-22	11	*	*	*	*	*	*	*	*	*

ಕರ್ನಾಟಕ ಸರ್ಕಾರದ ಅಧಿಕಾರ ವಹಿವಾಟು ನಿಯಮಾವಳಿಗಳಡಿ 2021-22ರಲ್ಲಿ ಅಧಿಕಾರ ವಹಿವಾಟು ಮಾಡಿದ ಅಧಿಕಾರಿಗಳ ವಿವರ

ಅಧಿಕಾರ ವಹಿವಾಟು ನಿಯಮಾವಳಿಗಳಡಿ 2021-22ರಲ್ಲಿ ಅಧಿಕಾರ ವಹಿವಾಟು ಮಾಡಿದ ಅಧಿಕಾರಿಗಳ ವಿವರ

**NORTH WESTERN KARNATAKA ROAD TRANSPORT CORPORATION
ACCOUNTS DEPARTMENT, CENTRAL OFFICES, HUBLI.**

Statement showing the details of various stages of the disposal of Annual Accounts of NWKRTC for the year 2021-22

Sl. No.	Year	The date on which accounts are to be completed and kept ready for audit (Year wise)	The dates on which they were actually kept ready	Reasons for the delay if any	Ref. No. & date by which the AG was requested to take up the Audit	The dates on which the AG took up the audit and completed it	Ref. No. & date which the AG furnished the certificate of the Audit	The dates on which they were referred to for printing and printed copies were received	Ref.No. & date with which it was submitted to legislature secretariat for being the Legislature	Reasons for the delay if any in submission to the legislature
1	2021-22	30-09-2022 Finalization of Accounts	23-08-2022	* As per Note	NWKT/CO/HBL/ACC/BS 2425 Dtd 30-11-2022	03-01-2023 to 31-01-2023	No. PAG (AU-II) AMG-I/ SAR/ 2021-22/2023-24/G Dated: 04-07-2023	Referred for printing 06-07-2022 Printed copies Received on 15-07-2023	* As per Note	* As per Note

NOTE: In pursuance to Rule No. 55 of the KSRTC Rules Framed under RTC Act 1950 the Annual Accounts of the Corporation are to be finalised within 6 months from the date of the closure of the financial year. Accordingly Accounts for the financial year 2021-22 is prepared and the final accounts for the year and is accepted by the Board of Director through circulation vide Resolution No. 1414 Dtd 16-11-2022 and is ratified vide Board Resolution No. 1423 Date 28-02-2023. Accounts for the year 2021-22 were forwarded vide No. NWKT/CO/HBL/BS/2425 Date 30-11-2022 for the audit Certified Accounts together with Audit report were sent to the Govt of Karnataka on 04-07-2023 by C & AG. The Booklets of the Accounts together with a Audit Report have been submitted to Government on 17-07-2023

Sd/-
Managing Director.

ಸುರಕ್ಷಿತ ಪ್ರಯಾಣಕ್ಕಾಗಿ
ಸಾಲಿಗೆ ಸಂಸ್ಥೆಯ ಬಸ್ಸಿನಲ್ಲಿಯೇ ಪ್ರಯಾಣಿಸಿ



N.W.K.R.T.C



ವಾಯವ್ಯ ಸಾಲಿಗೆ ಸಾರ್ವಜನಿಕರ ಸೇವೆಗೆ

ವಾಯವ್ಯ ಕರ್ನಾಟಕ ರಸ್ತೆ ಸಾಲಿಗೆ ಸಂಸ್ಥೆ
ಕೇಂದ್ರ ಕಛೇರಿ, ಗೋಕುಲ ರಸ್ತೆ, ಹುಬ್ಬಳ್ಳಿ - 580 030

North Western Karnataka Road Transport Corporation
Central Offices, Gokul Road, Hubballi - 580 030
E-mail : caofahbl@gmail.com, Website www.nwkrtc.in